

CERTAR

NYSE Regulation

1-34213

VIA FACSIMILE AND U.S. MAIL

December 12, 2008



Ms. Velma Smith, Branch Chief
Branch of Filer Support 2, Mailstop 1-4
Securities and Exchange Commission
450 Fifth Street, N.W., Room #1004
Washington, D.C. 20549

Re: AirShares EU Carbon Allowances Fund

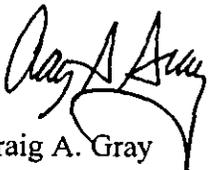
Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received (on August 14, 2008) an application from the above-referenced issuer and has approved the following security for listing on NYSE Arca, Inc. ("Exchange").

Units of Beneficial Interest

The Exchange requests acceleration of registration of this security under the Securities Exchange Act of 1934. If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,



Craig A. Gray
Manager, Listing Compliance

Enclosure

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END

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