

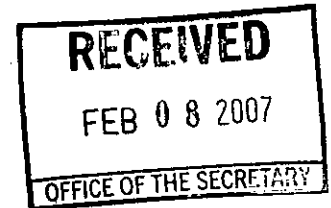
CONFIDENTIAL

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended December 31, 2006
[This Form 13F reports only holdings for which confidential treatment has been requested.]
Check here if Amendment: []: Amendment Number []
This Amendment (Check only one):
[] is a restatement.
[] adds new holdings entries.



Name of Institutional Investment Manager filing this report:		
Polygon Investment Partners LLP		
10 Duke of York Square,	London SW3 4LY	United Kingdom

Form 13F File Number: 28-10987

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager: Sean Côté
Reporting Manager: Polygon Investment Partners LLP

Name: Sean Côté
Title: General Counsel
Phone: 011-44-20-790 1 8330

Signature, Place, and Date of Signing:

CONFIDENTIAL TREATMENT EXPIRED

PROCESSED
NOV 04 2008
THOMSON REUTERS

London, England	
February 8, 2007	

Report Type (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all* holdings of this reporting manager are reported in this report)
☐ 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))
☐ 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s)).

*confidential holdings only



Form 13 Summary Page

Report Summary

Number of Other Included Managers:
3
Form 13F Information Table Entry Total:
17
Form 13F Information Table Value Total:
510,956 (x \$1,000)
Confidential Treatment Requested by Polygon Investment Partners LLP
List of Other Included Managers:
(01) Polygon Investment Partners LP (28-10988)
(02) Polygon Investments Ltd. (28-10989)
(03) Polygon Investment Partners HK Limited

Confidential Treatment Requested by Polygon Investment Partners LLP

APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH MAY 15, 2007:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invetmt Decretn	Other Managers	Sole	Shared	None
CONOR MEDSYSTEMS INC	COM	208264101	6883	219700	SH		DEFINED	01:02:03	219700	0	0
DENNY'S CORP	COM	24869P104	8101	1720000	SH		DEFINED	01:02:03	1720000	0	0
FOUR SEASONS HOTELS INC	LTD VTG SH	35100E104	24597	300000	SH		DEFINED	01:02:03	300000	0	0

APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH AUGUST 14, 2007:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/Prn Amt	Sh/Prn	Put/Call	Invstmt Discretn	Other Managers	Sole	Shared	None
CENTRAL PKG CORP	COM	154785109	10407	578200	SH		DEFINED	01:02:03	578200	0	0
CLAIRES STORES INC	COM	179584107	41425	1250000	SH		DEFINED	01:02:03	1250000	0	0
ENERGY PARTNERS LTD	COM	29270U105	39072	1600000	SH		DEFINED	01:02:03	1600000	0	0
EQUITY OFFICE PROPERTIES TRU	COM	294741103	2996	62200	SH		DEFINED	01:02:03	62200	0	0
EXPRESS SCRIPTS INC	COM	302182100	35800	500000	SH		DEFINED	01:02:03	500000	0	0
STATION CASINOS INC	COM	857689103	10208	125000	SH		DEFINED	01:02:03	125000	0	0
SWIFT TRANSN CO	COM	870756103	55167	2100000	SH		DEFINED	01:02:03	2100000	0	0

APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH NOVEMBER 14, 2007:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/ Prn Amt	Sh/ Prn	Put/ Call	Invstmt Discretn	Other Managers	Sole	Shared	None
DELTA & PINE LD CO	COM	247357106	4862	120200	SH		DEFINED	01:02:03	120200	0	0
ENDESA S A	SPONSORED ADR	29258N107	1302	28000	SH		DEFINED	01:02:03	28000	0	0
PETROHAWK ENERGY CORP	COM	716495106	30680	2950000	SH		DEFINED	01:02:03	2950000	0	0
PLAINS EXPL& PRODTN CO	COM	726505100	35400	825000	SH		DEFINED	01:02:03	825000	0	0
TELE NORTE LESTE PART SA	SPON ADR PFD	879246106	78330	5250000	SH		DEFINED	01:02:03	5250000	0	0

CONFIDENTIAL

APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH FEBRUARY 14, 2008:

Column 1	Column 2	Column 3	Column 4	Column 5			Column 6	Column 7	Column 8		
Name of Issuer	Title of Class	CUSIP	Value (X\$1000)	Shares/Prn Amt	Sh/Prn	Put/Call	Investmt Decretn	Other Managers	Sole	Shared	None
HARRAHS ENTMT INC	COM	413619107	16736	202325	SH		DEFINED	01:02:03	202325	0	0
POGO PRODUCING CO	COM	730448107	108990	2250000	SH		DEFINED	01:02:03	2250000	0	0

END