

NON-PUBLIC
CONFIDENTIAL

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

13FCOMP
10/08/08

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2008

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

RECEIVED

AUG 14 2008

Institutional Investment Manager Filing this Report:

Name: Sage Asset Management, LP
Address: 500 Fifth Avenue
Suite 930
New York, NY 10110

OFFICE OF THE SECRETARY

Form 13F File Number: 28-05821

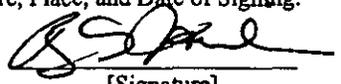
The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Barry G. Haimes
Title: Co-Portfolio Manager
Phone: (212) 521-0908

CONFIDENTIAL TREATMENT EXPIRES

Signature, Place, and Date of Signing:


[Signature]

New York, New York
[City, State]

August 13, 2008
[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

PROCESSED
NOV 04 2008 SA
THOMSON REUTERS



FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 4

Form 13F Information Table Value Total: \$30,154 (thousands)

List of Other Included Managers:

None.

CONFIDENTIAL TREATMENT REQUESTED

13F Report:

Name of Reporting Manager: Sage Asset Management, LP
6/30/08

Issuer	COM	09746Y105	09746Y105	7589	1971186 SH	1971186 SH	SOLE	1971186	SHARED	NONE
BOISE INC	COM	09746Y105	09746Y105	7589	1971186 SH	1971186 SH	SOLE	1971186	0	0
CANO PETE INC	COM	137801106	137801106	8631	1087001 SH	1087001 SH	SOLE	1087001	0	0
ENCORE ACQUISITION CO	COM	29255W100	29255W100	7143	95000 SH	95000 SH	SOLE	95000	0	0
PATRIOT COAL CORP	COM	70336T104	70336T104	6791	44300 SH	44300 SH	SOLE	44300	0	0

END