

13FCON P 4/30/08

CONFIDENTIAL

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

NON-PUBLIC

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OFFICE OF THE SECRETARY

|                                                                                               |
|-----------------------------------------------------------------------------------------------|
| Report for the Calendar Year or Quarter Ended<br>March 31, 2007                               |
| [This Form 13F reports only holdings for which<br>confidential treatment has been requested.] |
| Check here if Amendment: [ ]: Amendment Number [ ]                                            |
| This Amendment (Check only one):                                                              |
| [ ] is a restatement.                                                                         |
| [ ] adds new holdings entries.                                                                |

|                                                              |                |                |
|--------------------------------------------------------------|----------------|----------------|
| Name of Institutional Investment Manager filing this report: |                |                |
| Polygon Investment Partners LLP                              |                |                |
| 10 Duke of York Square,                                      | London SW3 4LY | United Kingdom |

Form 13F File Number: 28-10987

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager: Sean Côté  
Reporting Manager: Polygon Investment Partners LLP

Name: Sean Côté  
Title: General Counsel  
Phone: 011-44-20-790 1 8330

CONFIDENTIAL TREATMENT EXPIRED

Signature, Place, and Date of Signing:

|                 |  |
|-----------------|--|
|                 |  |
|                 |  |
|                 |  |
| London, England |  |
|                 |  |
| May 14, 2007    |  |

Report Type (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all\* holdings of this reporting manager are reported in this report)  
☐ 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))  
☐ 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s)).

\*confidential holdings only



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## Form 13 Summary Page

## Report Summary

|                                                                     |
|---------------------------------------------------------------------|
| Number of Other Included Managers:                                  |
| 3                                                                   |
| Form 13F Information Table Entry Total:                             |
| 15                                                                  |
| Form 13F Information Table Value Total:                             |
| 572,588 (x \$1,000)                                                 |
| Confidential Treatment Requested by Polygon Investment Partners LLP |
| List of Other Included Managers:                                    |
| (01) Polygon Investment Partners LP (28-10988)                      |
| (02) Polygon Investments Ltd. (28-10989)                            |
| (03) Polygon Investment Partners HK Limited (28-12127)              |

Confidential Treatment Requested by Polygon Investment Partners LLP

CONFIDENTIAL

APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH AUGUST 14, 2007:

| Column 1                    | Column 2       | Column 3  | Column 4        | Column 5        |         |           | Column 6          | Column 7       | Column 8 |        |      |
|-----------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-------------------|----------------|----------|--------|------|
| Name of Issuer              | Title of Class | CUSIP     | Value (X\$1000) | Shares/ Prn Amt | Sh/ Prn | Put/ Call | Invstmt Discretin | Other Managers | Sole     | Shared | None |
| OSI RESTAURANT PARTNERS INC | COM            | 67104A101 | 16230           | 410900          | SH      |           | DEFINED           | 01:02:03       | 410900   | 0      | 0    |
| WEBEX COMMUNICATIONS INC    | COM            | 94767L109 | 56860           | 1000000         | SH      |           | DEFINED           | 01:02:03       | 1000000  | 0      | 0    |

## APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH NOVEMBER 14, 2007:

| Column 1                         | Column 2       | Column 3  | Column 4           | Column 5           |            |              | Column 6           | Column 7          | Column 8 |        |      |
|----------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------|-------------------|----------|--------|------|
| Name of Issuer                   | Title of Class | CUSIP     | Value<br>(X\$1000) | Shares/<br>Prn Amt | Sh/<br>Prn | Put/<br>Call | Invstmt<br>Dscretn | Other<br>Managers | Sole     | Shared | None |
| EGL INC                          | COM            | 268484102 | 13870              | 350000             | SH         |              | DEFINED            | 01:02:03          | 350000   | 0      | 0    |
| IPSCO INC                        | COM            | 462622101 | 2417               | 18400              | SH         |              | DEFINED            | 01:02:03          | 18400    | 0      | 0    |
| MARSH &<br>MCLENNAN COS<br>INC   | COM            | 571748102 | 728                | 24872              | SH         |              | DEFINED            | 01:02:03          | 24872    | 0      | 0    |
| ORIENT-<br>EXPRESS<br>HOTELS LTD | CL A           | G67743107 | 109231             | 1826000            | SH         |              | DEFINED            | 01:02:03          | 1826000  | 0      | 0    |
| PETROHAWK<br>ENERGY CORP         | COM            | 716495106 | 42144              | 3200000            | SH         |              | DEFINED            | 01:02:03          | 3200000  | 0      | 0    |
| PLAINS EXPL&<br>PRODTN CO        | COM            | 726505100 | 45140              | 1000000            | SH         |              | DEFINED            | 01:02:03          | 1000000  | 0      | 0    |
| RYERSON INC                      | COM            | 78375P107 | 26953              | 680300             | SH         |              | DEFINED            | 01:02:03          | 680300   | 0      | 0    |
| SERVICEMASTER<br>CO              | COM            | 81760N109 | 441                | 28700              | SH         |              | DEFINED            | 01:02:03          | 28700    | 0      | 0    |

APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH FEBRUARY 14, 2008:

| Column 1          | Column 2       | Column 3  | Column 4        | Column 5       |        |          | Column 6       | Column 7       | Column 8 |        |      |
|-------------------|----------------|-----------|-----------------|----------------|--------|----------|----------------|----------------|----------|--------|------|
| Name of Issuer    | Title of Class | CUSIP     | Value (X\$1000) | Shares/Prn Amt | Sh/Prn | Put/Call | Invstmt Dscrtm | Other Managers | Sole     | Shared | None |
| HARRAHS ENTMT INC | COM            | 413619107 | 17086           | 202325         | SH     |          | DEFINED        | 01:02:03       | 202325   | 0      | 0    |
| POGO PRODUCING CO | COM            | 730448107 | 51168           | 1063800        | SH     |          | DEFINED        | 01:02:03       | 1063800  | 0      | 0    |

APPENDIX A

CONFIDENTIAL TREATMENT REQUESTED BY POLYGON INVESTMENT PARTNERS LLP THROUGH MAY 15, 2008:

| Column 1                     | Column 2       | Column 3  | Column 4        | Column 5        |         |           | Column 6       | Column 7       | Column 8 |        |      |
|------------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|----------------|----------------|----------|--------|------|
| Name of Issuer               | Title of Class | CUSIP     | Value (X\$1000) | Shares/ Prn Amt | Sh/ Prn | Put/ Call | Invstmt Dcretn | Other Managers | Sole     | Shared | None |
| BURLINGTON NORTHN SANTA FE C | COM            | 12189T104 | 11541           | 143500          | SH      |           | DEFINED        | 01:02:03       | 143500   | 0      | 0    |
| CSX CORP                     | COM            | 126408103 | 34042           | 850000          | SH      |           | DEFINED        | 01:02:03       | 850000   | 0      | 0    |
| TXU CORP                     | COM            | 873168108 | 144737          | 2258000         | SH      |           | DEFINED        | 01:02:03       | 2258000  | 0      | 0    |