

CERTIFIED

NYSE Regulation

1-13267

VIA FACSIMILE AND U.S. MAIL

November 6, 2008

Ms. Velma Smith, Branch Chief
Branch of Filer Support 2, Mailstop 1-4
Securities and Exchange Commission
450 Fifth Street, N.W., Room #1004
Washington, D.C. 20549



Re: DIAMONDS Trust, Series 1

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received (on November 4, 2008) an application from the above-referenced issuer and has approved the following security for listing on NYSE Arca, Inc. ("Exchange"):

Units of undivided interest in DIAMONDS Trust, Series 1

The Exchange requests acceleration of registration of this security under the Securities Exchange Act of 1934. Please acknowledge receipt of this letter by stamping the enclosed copy with the date received and returning it in the enclosed envelope. If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,

Craig A. Gray
Manager, Listing Compliance

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