

 NYSE Regulation**VIA FACSIMILE AND U.S. MAIL**

July 23, 2008

Ms. Velma Smith, Branch Chief
Branch of Filer Support 2, Mailstop 1-4
Securities and Exchange Commission
450 Fifth Street, N.W., Room #1004
Washington, D.C. 20549

PROCESSED

JUL 28 2008 SA

THOMSON REUTERS

Re: Market Vectors ETF Trust

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received (on July 9, 2008) an application from the above-referenced issuer and has approved the following security for listing on NYSE Arca, Inc. ("Exchange"):

Market Vectors—Gulf States Index ETF, Shares of beneficial interest, no par value per share

The Exchange requests acceleration of registration of this security under the Securities Exchange Act of 1934. Please acknowledge receipt of this letter by stamping the enclosed copy with the date received and returning it in the post-paid self-addressed envelope. If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,



Craig A. Gray
Manager—Listing Compliance

Enclosure

cc: Adam Rossetti, Esq., Ropes Gray LLP, 1211 Avenue of the Americas, New York,
New York 10036-8704



100 S. WACKER DRIVE
SUITE 1500
CHICAGO, IL 60606

PLEASE DELIVER ASAP

FAX

TO:
Velma Smith or Cecile Peters

FAX NUMBER:
202/777-1030

AT: (COMPANY)
Branch of Filer Support II
U.S. Securities and Exchange
Commission

PHONE NUMBER:
202/551-5804

CC:
Lynn Eslin, Div of Inv Mgmt

202/772-9292

FROM:
Craig Gray
Lead Analyst-Listing Compliance
NYSE Arca Equities, Inc.

PHONE NUMBER:
(312)442-7832

FAX NUMBER:
(312)442-7778

FAX NUMBER:

DATE:
July 24, 2008

NUMBER OF PAGES: 2
(INCLUDING THIS ONE)

RE:

NYSE Arca Certification Letter Attached

****PLEASE NOTE:** Listings on NYSE Arca, Inc. (formerly known as Pacific Exchange) should receive a "CERTPAC" designation in EDGAR. Please call if any questions.**

END