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NYSE Regulation

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VIA FACSIMILE AND U.S. MAIL

April 14, 2008

Ms. Velma Smith, Branch Chief
Branch of Filer Support 2, Mailstop 1-4
Securities and Exchange Commission
450 Fifth Street, N.W., Room #1004
Washington, D.C. 20549

PROCESSED

APR 16 2008

**THOMSON
FINANCIAL**

Re: NETS Trust—Original Listing

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received (on March 31, 2008) an application from the above-referenced issuer and has approved the following securities for listing on NYSE Arca, Inc. ("Exchange"):

- NETS CAC 40 Index Fund (France)
- NETS Hang Seng Index Fund (Hong Kong)
- NETS Topix Index Fund (Japan)

The Exchange requests acceleration of registration of these securities under the Securities Exchange Act of 1934. Please acknowledge receipt of this letter by stamping the enclosed copy with the date received and returning it in the self-addressed envelope. If there are any questions, please call me at (312) 442-7832. Your assistance is greatly appreciated.

Sincerely,

Craig A. Gray
Lead Analyst—Listing Compliance

Enclosure



END

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