

13FCON P 11/14/07

NON-DISCLOSURE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

RECEIVED  
NOV 15 2006  
OFFICE OF THE SECRETARY

CONFIDENTIAL FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Quarter ended: 9/30/06

Check here if Amendment [ ]; Amendment Number:

This Amendment (check only one.): [ ] is a restatement.

[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: HBK Investments L.P.  
Address: 300 Crescent Court, Suite 700  
Dallas, Texas 75201

CONFIDENTIAL TREATMENT EXPIRED

Form 13F File Number: 28-6078

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Report Manager:

Name: Jon L. Mosle  
Title: General Counsel  
Phone: (214) 758-6107

Signature, Place, and Date of Signing:

  
Jon L. Mosle, General Counsel

Dallas, Texas

November 14, 2006

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.

[ ] 13F NOTICE.

[ ] 13F COMBINATION REPORT.

PROCESSED

APR 02 2008

J THOMSON  
FINANCIAL

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.



08016244

<PAGE>

CONFIDENTIAL FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 2

Form 13F Information Table Value Total: \$91,900 (thousands)

List of Other Included Managers: NONE

<PAGE>

CONFIDENTIAL FORM 13F INFORMATION TABLE

<TABLE>	<CAPTION>	TITLE OF CLASS	NAME OF ISSUER	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CLL	INVTMNT DISCRETN	OTHR MGRS	VOTING AUTHORITY	SHRD	NONE
		COM	VERITAS DGC INC	92343P107	52079	784800	SHR		SOLE		784800	0	0
		COM	VERITAS DGC INC	92343P107	39821	605000	SHR	CALL	SOLE		605000	0	0

**END**