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NON-PUBLIC

13FCOM P 2/14/08
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F Cover Page

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AUG 14 2007
OFFICE OF THE SECRETARY

Report for the Calendar Year or Quarter Ended: June 30, 2007

Check here if Amendment: ; Amendment Number: _____

This Amendment (Check only one): is a restatement
 adds new holding entries.

Institutional Manager Filing this Report:

Name: MCM Capital Management, LLC

Address: 1370 Avenue of the Americas

New York, New York 10019

13F File Number: 028-10733

CONFIDENTIAL TREATMENT EXPIRED

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Alan Rivera, Esq.
Title: Chief Financial Officer and General Counsel
Phone: (212) 586-4333

/s/ Alan Rivera

New York, New York

August 13, 2007

[Signature]

[City, State]

[Date]

PROCESSED

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Report Type: (Check only one):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).
- [_] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)
- [_] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 2
Form 13F Information Table Value Total: \$88,723
(thousands)

Confidential information is listed on this Form 13F that was omitted from the public Form 13F report that was filed separately with the Securities and Exchange Commission.

List of Other Included Managers:

Name: MMI Investments, LP.

13F File Number: 028-12272

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FORM 13F INFORMATION TABLE

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:		Item 6:	Item 7:	Item 8:			
Name of Issuer	Title of Class	CUSIP Number	Market Value (x1000)	Shares or Principal Amount	SH/PRN	PUT/CALL	Investment Discretion	Mgrs	Sole	Shared	None
OWENS CORNING NEW	COM	690742101	87,519	2,602,400	SH		SOLE	NONE	2,602,400		
PROTECTION ONE INC	COM NEW	743663403	1,204	80,470	SH		SOLE	NONE	80,470		

SK 04129 0003 797873

END