

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

13FCON P 2/14/08
CONFIDENTIAL

NON-PUBLIC

FORM 13F

FORM 13F Cover Page

Report for the Calendar Year or Quarter Ended: September 30, 2007

Check here if Amendment: ; Amendment Number: _____

This Amendment (Check only one): is a restatement
 adds new holding entries.

RECEIVED
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OFFICE OF THE SECRETARY

Institutional Manager Filing this Report:

Name: MCM Capital Management, LLC
Address: 1370 Avenue of the Americas
New York, New York 10019

CONFIDENTIAL TREATMENT EXPIRED

13F File Number: 028-10733

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Alan Rivera, Esq.
Title: Chief Financial Officer and General Counsel
Phone: (212) 586-4333

/s/ Alan Rivera

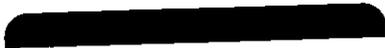
New York, New York

November 14, 2007

[Signature]

[City, State]

[Date]



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PROCESSED

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**THOMSON
FINANCIAL**

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Report Type: (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting managers(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 1
Form 13F Information Table Value Total: \$134,123
(thousands)

Confidential information is listed on this Form 13F that was omitted from the public Form 13F report that was filed separately with the Securities and Exchange Commission.

List of Other Included Managers:

1. Name: MMI Investments, LP 13F File Number: 028-12272

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<TABLE>

FORM 13F INFORMATION TABLE

<CAPTION>

ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4:	ITEM 5:	ITEM 6:	ITEM 7:	ITEM 8:	
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	MARKET VALUE (X1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY
								SOLE SHARED NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OWENS CORNING INC.	COMMON	690742101	134,123	5,354,200	SH	SOLE	(1)	5,354,200

</TABLE>

SK 04129 0003 824453

END