

9 December 2008



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By Courier

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

U.S. Securities and Exchange Commission
Attn: Elliott Staffin
Office of International Corporate Finance
Division of Corporation Finance
Mail Stop 36-28
100 F Street, NE
Washington, DC 20549
USA

SUPPL

Dear Sirs

**Rule 12g3-2 Exemptions for American Depository Receipts ("ADR")
Neptune Orient Lines Limited
File No. 82-2605**

NOL has today made an announcement in relation to the NOL Operating Performance for Period 11, 2008. Attached is a copy of the announcement for your attention, please.

Yours faithfully

Marjorie Wee (Ms)
Company Secretary

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Enc

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Q:\CSD\SECRETARIAT\Neptune Orient Lines Limited\Correspondence\Letter\2008\Letter to SEC (Elliott Staffin) (P11, 2008) - 9Dec08.DOC



Neptune Orient Lines Limited
456 Alexandra Road #06-00
NOL Building Singapore 119962
Tel: 65 6278 9000 Fax: 65 6278 4900
www.nol.com.sg
Co. Reg. No.: 196800632D

| | |
|---|-------------------------------------|
| Miscellaneous | |
| * Asterisks denote mandatory information | |
| Name of Announcer * | NEPTUNE ORIENT LINES LIMITED |
| Company Registration No. | 196800632D |
| Announcement submitted on behalf of | NEPTUNE ORIENT LINES LIMITED |
| Announcement is submitted with respect to * | NEPTUNE ORIENT LINES LIMITED |
| Announcement is submitted by * | Ms Marjorie Wee and Ms Wong Kim Wah |
| Designation * | Company Secretaries |
| Date & Time of Broadcast | 09-Dec-2008 18:46:24 |
| Announcement No. | 00095 |

>> Announcement Details
 The details of the announcement start here ...

| | |
|-----------------------------|--|
| Announcement Title * | NOL OPERATING PERFORMANCE FOR PERIOD 11, 2008 |
| Description | Attached is the operating performance for the 4 weeks (Period 11) from 18 October 2008 to 14 November 2008. |
| Attachments | <p> NOL_Operating_Performance_for_P11_2008.pdf Total size = 33K (2048K size limit recommended)</p> |

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 CORPORATION

Monthly Operational Update (Unaudited)



Neptune Orient Lines Ltd
456 Alexandra Road, NOL Building
Singapore 119962
Company registration number :
196800632D

9 December 2008

NOL's container shipping operating performance for the 4 weeks (Period 11) from 18 October 2008 to 14 November 2008 are as follows:

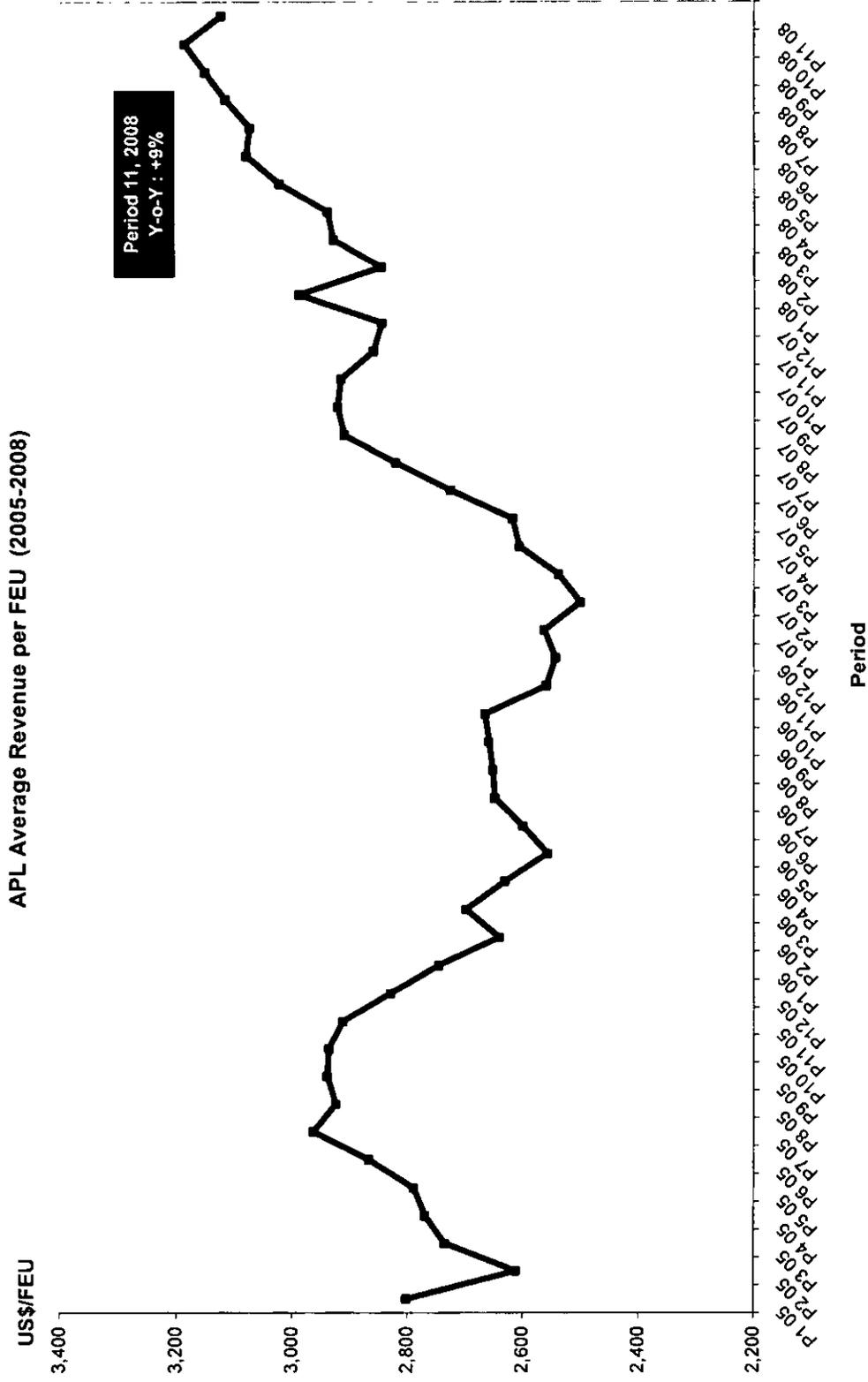
| | Period 11, 2008 | Period 11, 2007 | % Change | | YTD 2008 | YTD 2007 | % Change |
|---------------------------------------|--------------------|--------------------|-------------|--|-------------|-------------|-------------|
| <u>Container Shipping</u> | | | | | | | |
| a) Volume (FEU) | 169,700 | 192,400 | (12) | | 2,246,800 | 2,069,100 | 9 |
| b) Average Revenue Per FEU (US\$/FEU) | 3,124 | 2,860 | 9 | | 3,044 | 2,727 | 12 |

For the four weeks of P11, 2008, container shipping volumes declined 12% over the same period last year. The decrease in container shipping volume in P11 2008 is a reflection of a slowdown in global demand, particularly in the Transpacific and Asia-Europe routes where NOL has initiated capacity reduction since October 2008. Average revenue per FEU (Forty-foot Equivalent Unit) increased 9% over the same period last year largely due to increased bunker recoveries (Bunker Adjustment Factors).

P11 YTD, 2008 container shipping volumes increased 9% while average revenue per FEU showed a 12% improvement over P11 YTD, 2007.

Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

APL Average Revenue per FEU (updated as at Period 11, 2008)



END