

Nintendo Co., Ltd.
11-1 Kamitoba Hokotate-cho
Minami-ku, Kyoto 601-8501
JAPAN
Phone: 81-75-662-9614
Fax: 81-75-662-9544

RECEIVED

2008 DEC -8 A 8:27

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

December 5, 2008

By International Courier

Securities and Exchange Commission
Office of International Corporate Finance
Mail Stop 3628
100 F Street, N.E.
Washington, D.C. 20549



SUPPL

Re: Nintendo Co., Ltd.
Materials pursuant to Rule 12g3-2(b) Exemption
File Number 82-2544

Dear Ladies and Gentlemen:

Enclosed please find the following document of Nintendo Co., Ltd. pursuant to Rule 12g3-2(b) of the Exchange Act.

- Semi-Annual Report for Six Months Ended September 30, 2008

In the event of any questions or requests for additional information, please do not hesitate to contact the undersigned at 011-81-75-662-9614, Andrew Bor of Perkins Coie LLP at (206) 359-8577 or Alvaro Alvarez of Perkins Coie LLP at (206)359-6167.

Very truly yours,

NINTENDO CO., LTD.


Kenichi Sugimoto

Enclosure

 **PROCESSED**
DEC 11 2008
THOMSON REUTERS



RECEIVED

709 TEC -8 A 8:17

OFFICE OF THE
ATTORNEY GENERAL

**SEMI-ANNUAL REPORT
FOR SIX MONTHS ENDED SEPTEMBER 30, 2008**

NINTENDO CO., LTD.

We are deeply grateful for your dedicated support.

The following is an outline of Nintendo's financial results from April 1, 2008 through September 30, 2008.

Business Progress and Results

Net sales for this six-month period ended September 30, 2008 were 836.8 billion yen. Operating income, income before income taxes and extraordinary items and net income were 252.1 billion yen, 237.3 billion yen and 144.8 billion yen, respectively.

With respect to sales by business category, within the electronic entertainment products division, in the hand-held device business, "Nintendo DS" continued to enjoy robust sales in the US and Europe compared with the same period a year ago. Worldwide unit sales of "Nintendo DS" hardware were 13.73 million units for the first six months of this fiscal year and have reached 84.33 million units life-to-date. "Nintendo DS" software, "Pokémon Platinum" was released in Japan and sales exceeded one million units in the first three days immediately after launch. "Pokémon Mystery Dungeon: Explorers of Darkness/Explorers of Time" was released in the US and Europe and made a strong contribution to sales in the category. In addition, licensee titles which sold over one million units also increased. Worldwide sales of "Nintendo DS" software were 85.02 million units in the first six months of this year and have reached 454.63 million units life-to-date.

In the console business, "Wii" hardware has displayed increasing popularity in the US and Europe and has sold a total of 10.1 million units worldwide in the first two quarters of this year and 34.55 million units life-to-date. Regarding "Wii" software, "Mario Kart Wii", which allows players to feel as if they were actually driving with a wheel shaped "Wii Wheel" controller, and "Wii Fit", which allows players to enjoy exercise with their families, had favorable receptions. In addition, long-term selling titles such as "Wii Play", various licensee titles, as well as various other types of games have continued to enjoy robust sales. Thus, worldwide sales of "Wii" software in the first six months were 81.41 million units, a large increase from the same period in 2007. "Wii" software sales have reached 229.85 million units life-to-date.

Net sales in the electronic entertainment products division were 835.4 billion yen, while sales in the other products division (playing cards, karuta, etc.) were 1.4 billion yen.

Future Prospects

Nintendo will continue to pursue expansion of the gaming audience and provide products that offer unique entertainment that puts smiles on the faces of people of all ages and genders.

"Nintendo DSi", a new handheld device with enhanced memory capacity was launched in Japan on November 1st, 2008 in an attempt to reach the ultimate goal of "One DS per person" or in other words "My DS". Regarding "Wii", Nintendo continues to develop peripheral equipment which will enable people to experience new ways of having fun. In addition, Nintendo is developing new software titles that will appeal to both novice and veteran game players.

Nintendo will continue to strive to expand its business. Your continued support and cooperation is greatly appreciated.

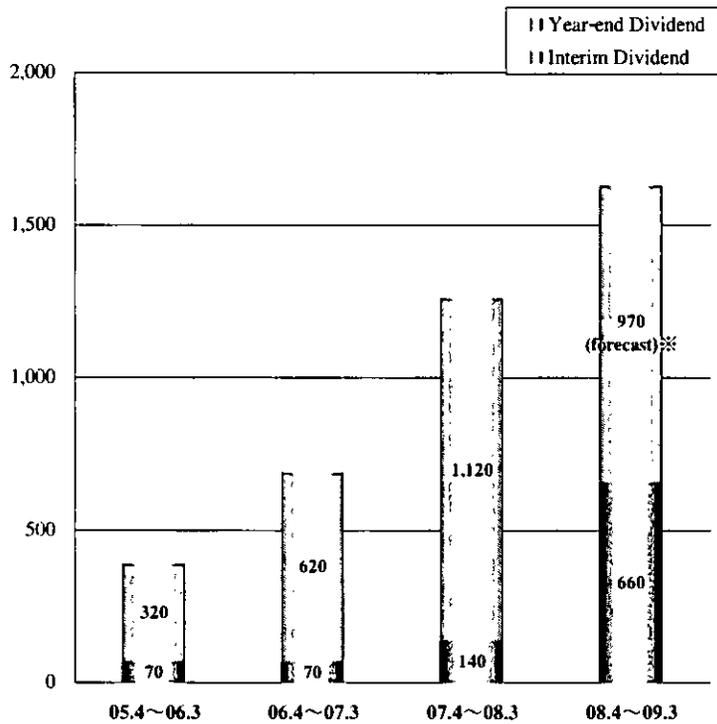
Notice of interim (end of second quarter) dividend

The interim dividend per share has been set based upon the previous year's result and the level of minimum annual dividend. In recent years, due to the increase of the annual dividend, a large difference has developed between the interim dividend per share and the year-end dividend per share. As a result, a new interim dividend policy has been implemented effective with the fiscal year ending March 31, 2009. Under the new policy, the dividend will be established at 33% of consolidated operating income divided by the total number of outstanding shares, excluding treasury stock, as of the end of the 2nd quarter rounded up to the 10 yen digit.

As a result, the interim dividend per share is 660 yen.

Transition of dividend per share

(yen)



※The year-end dividend per share for the fiscal year ending March 31, 2009 is based on the forecast as of October 30, 2008 and is subject to change, depending on the actual earnings result.

CONSOLIDATED BALANCE SHEETS

Description	Date	As of Sept. 30, 2008	As of Mar. 31, 2008
		Amount	Amount
(Assets)		million yen	million yen
Current assets		1,676,557	1,646,834
Cash and deposits		837,930	899,251
Notes and trade accounts receivable		157,767	147,787
Securities		326,615	353,070
Finished goods		164,971	92,617
Goods in process		611	200
Raw materials and supplies		14,006	12,023
Other current assets		178,434	144,060
Allowance for doubtful accounts		(3,781)	(2,176)
Fixed assets		155,594	155,655
Property, plant, and equipment		57,305	55,150
Intangible fixed assets		1,884	2,009
Investments and other assets		96,404	98,495
Total assets		1,832,151	1,802,490

Description	Date	As of Sept. 30, 2008	As of Mar. 31, 2008
		Amount	Amount
(Liabilities)		million yen	million yen
Current liabilities		594,312	567,222
Notes and trade accounts payable		358,573	335,820
Accrued income taxes		115,482	112,450
Allowances		2,207	1,848
Other current liabilities		118,049	117,103
Non-current liabilities		9,371	5,293
Non-current accounts payable		4,692	4,506
Other non-current liabilities		4,679	786
Total liabilities		603,684	572,516
(Net assets)			
Owners' equity		1,248,430	1,245,951
Common stock		10,065	10,065
Additional paid-in capital		11,688	11,640
Retained earnings		1,383,101	1,380,430
Treasury stock		(156,425)	(156,184)
Valuation and translation adjustments		(20,077)	(16,077)
Unrealized gains on other securities		4,758	5,418
Translation adjustments		(24,835)	(21,495)
Minority interests		114	98
Total net assets		1,228,466	1,229,973
Total liabilities and net assets		1,832,151	1,802,490

CONSOLIDATED STATEMENTS OF INCOME

Description	Period	Six months ended Sept. 30, 2008	Six months ended Sept. 30, 2007
		Amount	Amount
		million yen	million yen
Net sales		836,879	694,803
Cost of sales		469,831	413,048
Gross margin		367,048	281,754
Selling, general, and administrative expenses		114,864	92,969
advertisement expenses		59,727	46,335
research and development expenses		18,468	18,084
Other		36,668	28,550
Operating income		252,183	188,784
Other income		20,528	27,259
Interest income		18,862	20,891
Other		1,665	6,367
Other expenses		35,404	666
Sales discount		351	510
Foreign exchange losses		33,584	-
Other		1,468	156
Income before income taxes and extraordinary items		237,306	215,376
Extraordinary gains		1,959	3,885
Reversal of unrealized losses on investments in securities		1,730	-
Other		228	3,885
Extraordinary losses		92	1,623
Losses on disposal of fixed assets		49	16
Unrealized losses on investments in securities		43	1,606
Income before income taxes and minority interests		239,172	217,639
Provision for income taxes and enterprise taxes		127,417	97,398
Income taxes deferred		(33,088)	(12,103)
Minority interests		15	(76)
Net income		144,828	132,421

Consolidated Statements of Cash Flows

million yen

Description	Period	Six months ended Sept. 30, 2008	Six months ended Sept. 30, 2007
		Amount	Amount
I Cash flows from operating activities:			
Income before income taxes and minority interests		239,172	217,639
Depreciation and amortization		3,911	3,474
Interest and dividends income		(19,007)	(21,122)
Foreign exchange losses (gains)		31,417	(1,051)
Decrease (increase) in notes and trade accounts receivable		(4,773)	(62,915)
Decrease (increase) in inventories		(86,559)	(45,850)
Increase (decrease) in notes and trade accounts payable		8,282	(4,136)
Increase (decrease) in consumption taxes payable		(1,418)	(1,279)
Other, net		(5,152)	16,909
Interest and dividends received		19,225	20,561
Interest paid		(0)	(0)
Income taxes paid		(122,003)	(96,379)
Net cash provided by (used in) operating activities		62,825	25,848
II Cash flows from investing activities:			
Increase in time deposits		(115,171)	(112,534)
Decrease in time deposits		77,758	66,477
Payments for acquisition of securities		(326,919)	(306,694)
Proceeds from sales and redemption of securities		286,310	471,678
Payments for acquisition of property, plant and equipment		(4,146)	(4,037)
Payments for investments in securities		(6,124)	(14,327)
Other, net		16	6,432
Net cash provided by (used in) investing activities		(88,277)	106,995
III Cash flows from financing activities:			
Cash dividends paid		(143,052)	(79,190)
Other, net		(193)	(342)
Net cash provided by (used in) financing activities		(143,245)	(79,533)
IV Effect of exchange rate changes on cash and cash equivalents		22,917	4,509
V Net increase (decrease) of cash and cash equivalents		191,615	57,820
VI Cash and cash equivalents - Beginning		1,103,542	688,737
VII Cash and cash equivalents - Ending		911,926	746,557

Hardware	Segment		Sales units in ten thousands			
			Six months Apr. - Sept. '08	Six months Apr. - Sept. '07	Twelve months Apr. '07 - Mar. '08	Life-to-date Sept. '08
Nintendo DS	Hardware	Japan	132	368	636	2,371
		The Americas	524	432	1,065	2,763
		Other	717	535	1,330	3,299
		Total	1,373	1,335	3,031	8,433
	Software	Japan	1,375	2,001	3,989	12,875
		The Americas	3,640	2,440	6,517	15,959
		Other	3,488	3,109	8,056	16,628
		Total	8,502	7,550	18,562	45,463
	The number of software titles	Japan	214	207	458	1,117
		The Americas	172	121	295	739
Other		202	138	342	806	
Wii	Hardware	Japan	101	167	390	691
		The Americas	458	309	824	1,519
		Other	451	257	647	1,245
		Total	1,010	733	1,861	3,455
	Software	Japan	570	577	1,494	2,676
		The Americas	4,288	1,900	6,488	12,225
		Other	3,283	1,220	3,979	8,084
		Total	8,141	3,697	11,960	22,985
	The number of software titles	Japan	42	36	115	195
		The Americas	96	67	194	337
Other		79	47	184	308	

Note

- 1 The number of software titles-Other consist of new titles released in the European and Australian markets.
- 2 Sales units, number of new titles figures for Wii do not include quantity of the Virtual Console and WiiWare.

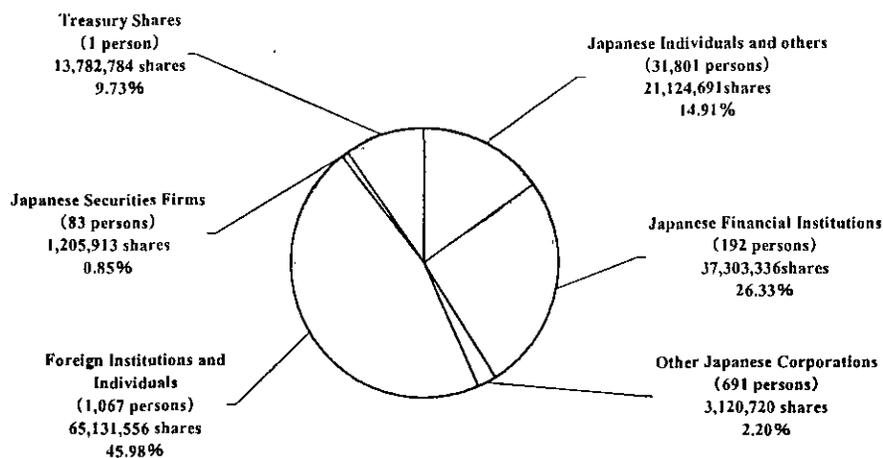
1 Number of shares authorized	400,000,000
2 Number of shares outstanding	141,669,000
3 Number of shareholders	33,835

4 Major shareholders

Shareholders' name	Share ownership hundred shares	Ratio of shareholding %
Hiroshi Yamauchi	141,650	10.00
The Bank of Kyoto, Ltd.	63,856	4.51
Japan Trustee Services Bank, Ltd. (Trust Account)	55,131	3.89
The Nomura Trust and Banking Co., Ltd. (The Bank of Tokyo-Mitsubishi UFJ, Ltd. Pension and Severance Payments Trust Account)	47,647	3.36
Mellon Bank Treaty Clients Omnibus	43,660	3.08
The Master Trust Bank of Japan, Ltd. (Trust Account)	40,468	2.86
Japan Trustee Services Bank, Ltd. (Trust Account 4G)	37,843	2.67
The State Street Bank and Trust Company	36,649	2.59
Japan Trustee Services Bank, Ltd. (Resona Trust & Banking, Co., Ltd. Re-entrustment Portion and Resona Bank, Ltd. Retirement Allowance Trust Account)	35,000	2.47
The Chase Manhattan Bank NA London SL Omnibus Account	21,570	1.52

Note: The Company owns 137,827 hundred treasury shares (excluded from the major shareholders' list above).

Ownership and Distribution of Shares



Position	Name	Major responsibility
President (Representative Director)	Satoru Iwata	
Senior Managing Director (Representative Director)	Yoshihiro Mori Shinji Hatano Genyo Takeda Shigeru Miyamoto Nobuo Nagai	General Manager of Corporate Analysis & Administration Division General Manager of Marketing Division General Manager of Integrated Research & Development Division General Manager of Entertainment Analysis & Development Division General Manager of Research & Engineering Division
Managing Director	Masaharu Matsumoto Eiichi Suzuki	General Manager of Finance & Information Systems Division General Manager of Finance Department General Manager of International Division
Director	Kazuo Kawahara Tatsumi Kimishima Takao Ohta Kaoru Takemura Koji Yoshida	General Manager of Tokyo Branch Office General Manager of Administration Department of Tokyo Branch Office Chairman(CEO) of Nintendo of America Inc. General Manager of Manufacturing Division General Manager of Personnel Division General Manager of Personnel Department General Manager of General Affairs Division General Manager of General Affairs Department
Corporate Auditor	Ichiro Nakaji Minoru Ueda Yoshiro Kitano ※ Katsuo Yamada ※ Naoki Mizutani ※	Certified Public Accountant Certified Tax Accountant (zeirishi) Representative partner, Shijo Accounting and Tax Accounting Corporation Attorney-at-Law, Patent Attorney; Visiting Professor, Graduate School of the Tokyo Institute of Technology; Visiting Professor, Senshu University School of Law

Note: ※ outside corporate auditors

Name of the Company	Nintendo Co., Ltd.
Date of company founding	September 23, 1889
Date of establishment	November 20, 1947
Common stock	10,065,400,000 yen
Head office	11-1 Kamitoba hokotate-cho, Minami-ku, Kyoto 601-8501, Japan Tel: 075-662-9600
Domestic office locations	Tokyo, Osaka, Nagoya, Okayama, Sapporo
Principal subsidiaries	Nintendo of America Inc. (United States of America) Nintendo of Europe GmbH (Germany) Nintendo France S.A.R.L. (France) Nintendo Benelux B.V. (The Netherlands) Nintendo Australia Pty. Ltd. (Australia) Nintendo of Korea Co., Ltd. (South Korea)
Number of employees	3,977 (consolidated basis)
General meeting of shareholders	Annual general meeting: To be held every year in June Extraordinary general meeting: To be held in case of necessity
Stock trading unit	100 shares
Record date/ Year-end dividends	March 31
Record date/ Interim dividends	September 30
Public notices	Electronic public notices (http://www.nintendo.co.jp/ir/index.html) Provided, however, that if the Company is unable to issue an electronic public notice due to an accident or any other unavoidable reason, public notices of the Company shall be issued in Nihon Keizai Shinbun.
Administrator of shareholder list	The Chuo Mitsui Trust and Banking Company, Limited 3-33-1, Shiba, Minato-ku, Tokyo
Administrative office	The Chuo Mitsui Trust and Banking Company, Limited Osaka Branch 2-2-21, Kitahama, Chuo-ku, Osaka 541-0041 A toll-free number: 0120-78-2031
Contact offices	All the domestic head office and branch offices of The Chuo Mitsui Trust and Banking Company, Limited All the domestic branch offices and representative offices of Japan Securities Agent, Ltd.

END