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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

25<sup>th</sup> October, 2008

BY AIR MAIL

Securities & Exchange Commission  
Division of Corporate Finance  
450, Fifth Street  
Washington DC 20459, USA

**SUPL**

Dear Sir,

Due to global slow down of economic activity and rising inflation the Textile Industry world wide has slowed down. Considering this along with the impact of recent financial crisis which has increased the trade credit risk factor, the Company has decided to curtail its production of Viscose Staple Fibre by approximately 30% from the current level between its Nagda (M.P.) and Kharach (Gujarat) plants. The Company will use this period for scheduled maintenance which is being preponed.

This is for your information please.

Thanking you,

Yours faithfully,

*Ashok Malu*

Ashok Malu  
Company Secretary

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**GRASIM INDUSTRIES LIMITED**

(Corporate Finance Division)

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**END**