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Section
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Washington, DC
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Securities and Exchange Commission
Division of Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
(U.S.A.)

BY COURIER

November 18, 2008

AEM S.P.A.

Attention: Special Counsel, Office of International Corporate Finance

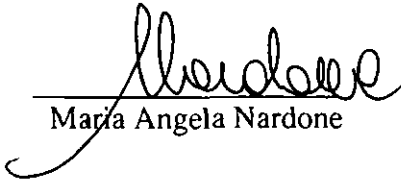
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Dear Sir or Madam,

please find enclosed a copy, translated in English, of the press release.

Please do not hesitate to contact the undersigned in Milan (Italy) at 00-39-02-7720-3089, should you have any questions.

Very truly yours,


Maria Angela Nardone

Encl.

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IRIDE



PRESS RELEASE

A2A, Iride and Gazprom Group PROCEED WITH THE CREATION OF A JV FOR THE GAS MARKET

Milan, November 18th, 2008 – As provided for in the Joint Venture Agreement signed by A2A, Iride and the Gazprom group on September 25th, 2008, A2A Alfa S.r.l. and ZMB GmbH, have signed an agreement for the subscription by ZMB of 50% of the share capital of A2A Beta S.r.l., a joint venture that will operate on the Italian natural gas market.

In accordance with the same Joint Venture Agreement, on the same day Iride Mercato S.p.A. has acquired from AEM Trading 30% of the share capital of A2A Alfa S.r.l..

The closing of the transactions is expected for the beginning of 2009, after authorization from the competent antitrust authorities.

For further information:

A2A S.p.A.

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Iride S.p.A.

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ZMB GmbH

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END