

Cue Energy Resources Limited

A.B.N. 45 066 383 971



08005964

Level 21
114 William Street
Melbourne Victoria 3000
Australia

Telephone: (03) 9670 8668
Facsimile: (03) 9670 8661
Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au

6 November 2008

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

SUPPL

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox
Public Officer

Enc.

PROCESSED

NOV 25 2008

THOMSON REUTERS



Cue Energy Resources Limited

**Presentation
November 2008**



DISCLAIMER & IMPORTANT NOTICE

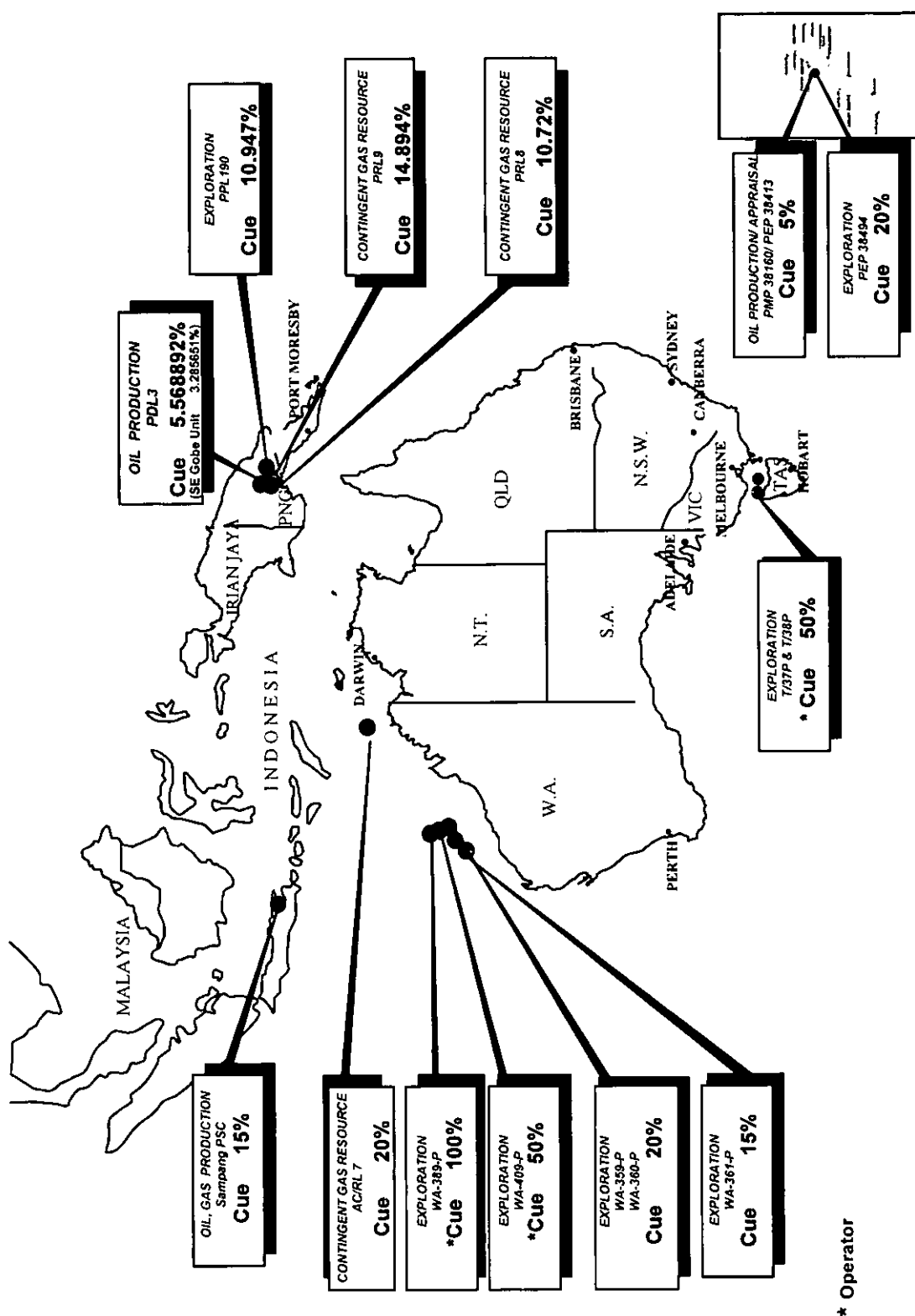
Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

SMALL CAP AUSTRALIAN INDEPENDENT OIL & GAS PRODUCING COMPANY

-
- 1980-1981 Seasonal and Yearly Rainfall (mm)
- 1980-1981 Seasonal and Yearly Rainfall (mm)

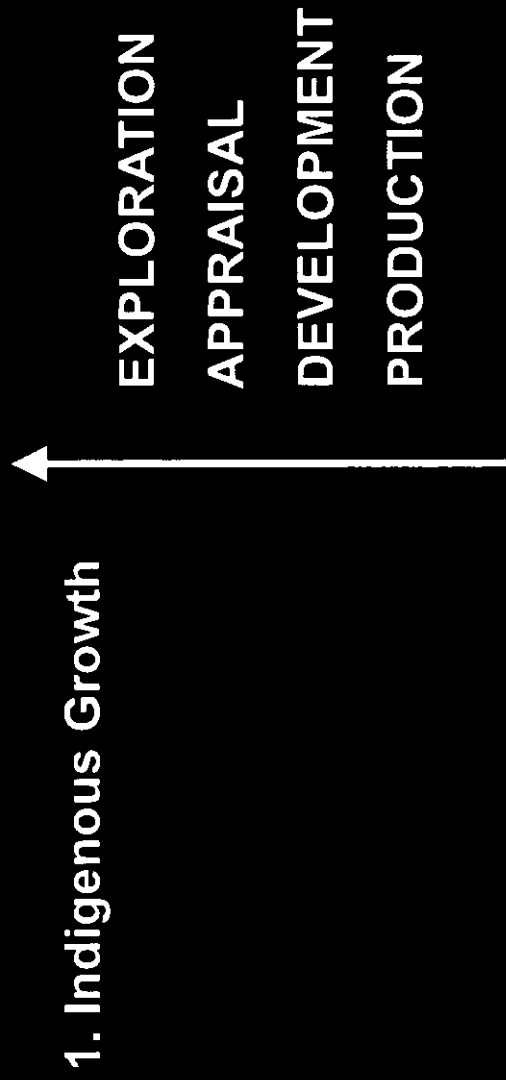
ASSET LOCATION MAP



GROWTH PLAN

... Australasian & SE Asian Focus

To develop a highly valued E & P company with market capitalization greater than A\$ 500 (US\$350) million



... balanced portfolio

ACHIEVEMENTS

PRODUCTION

- SE Gobe oil (PNG)
- Oyong oil (Indonesia)

DEVELOPMENT

- Maari oil (New Zealand)
- Oyong gas (Indonesia)
- Wortel gas (Indonesia)

APPRAISAL

- Manaia oil (New Zealand)
- Barikewa gas (PNG)

EXPLORATION

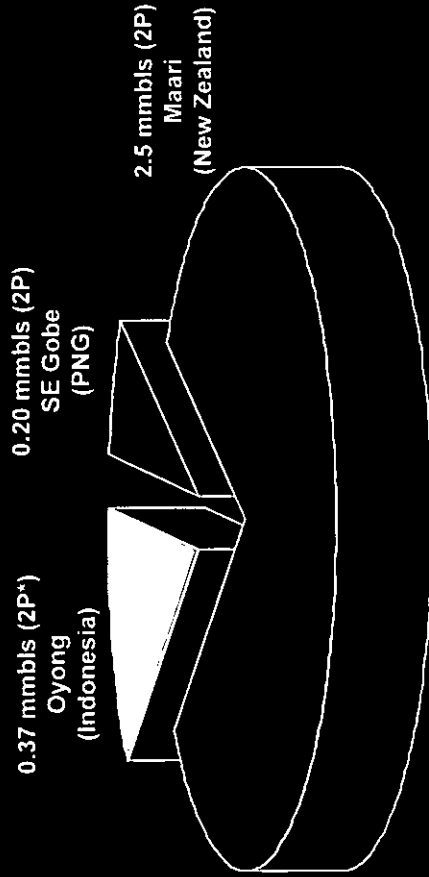
- Acquired 8 offshore permits in three years
- Farmed out four Australian areas to date for
 - 3 seismic surveys, 2 firm exploration wells
 - Expected farmout spend A\$ 35 million net
- 2D, 3D seismic surveys, exploration drilling

... considerable achievements

CUE HYDROCARBON INVENTORY

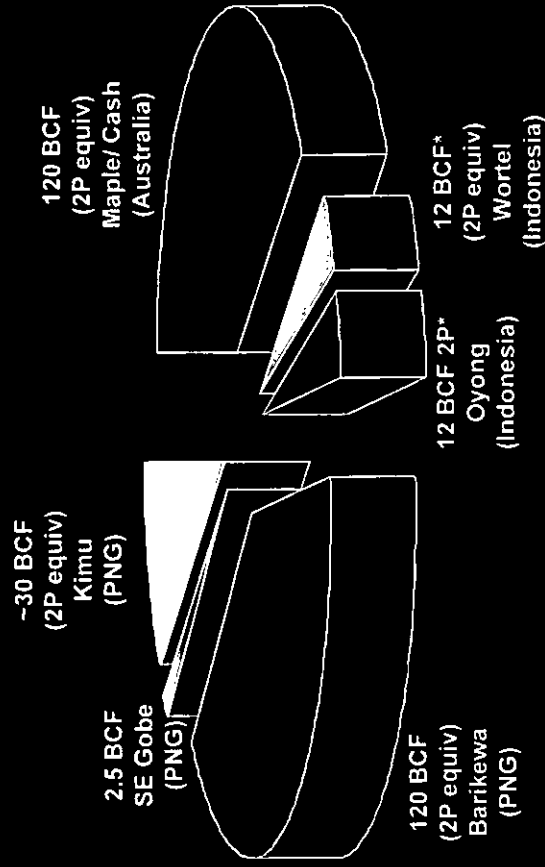


OIL RESERVES



1P Reserves 2.18 mmbbls (71%)
... drives cashflow increase

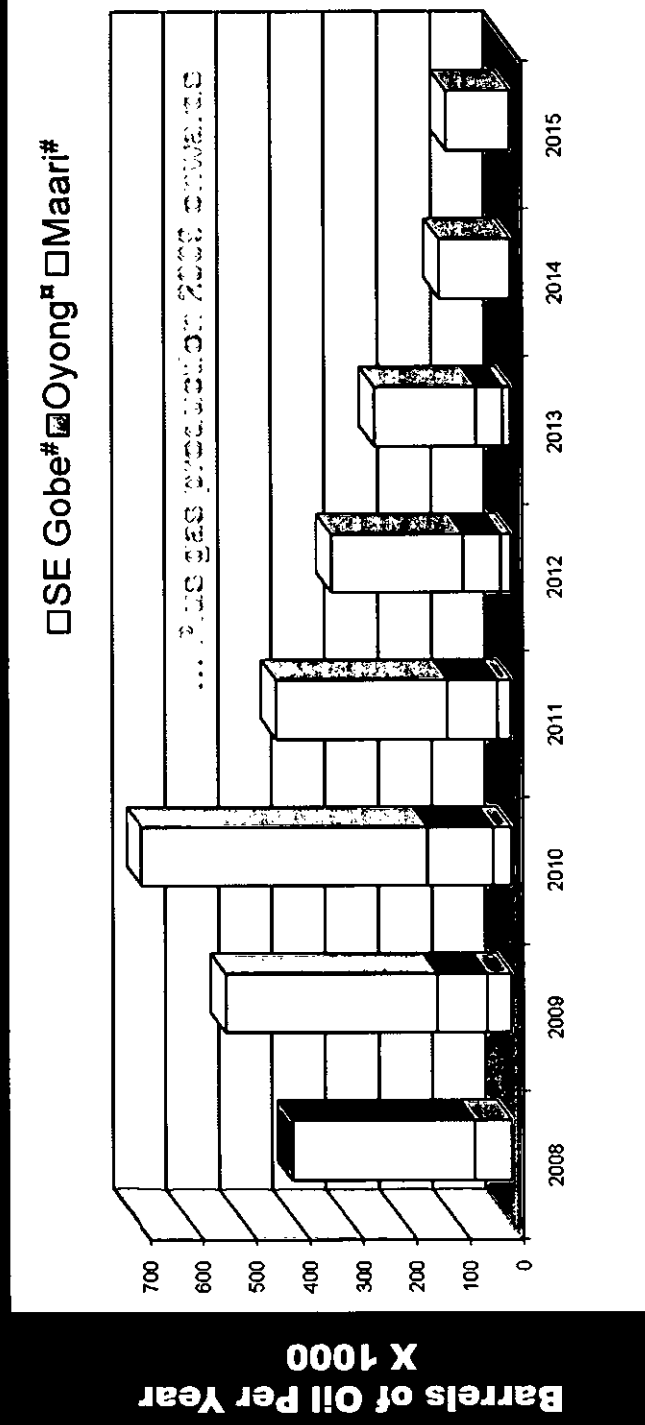
GAS RESOURCES



* Cue estimate after government take

...Large future gas potential

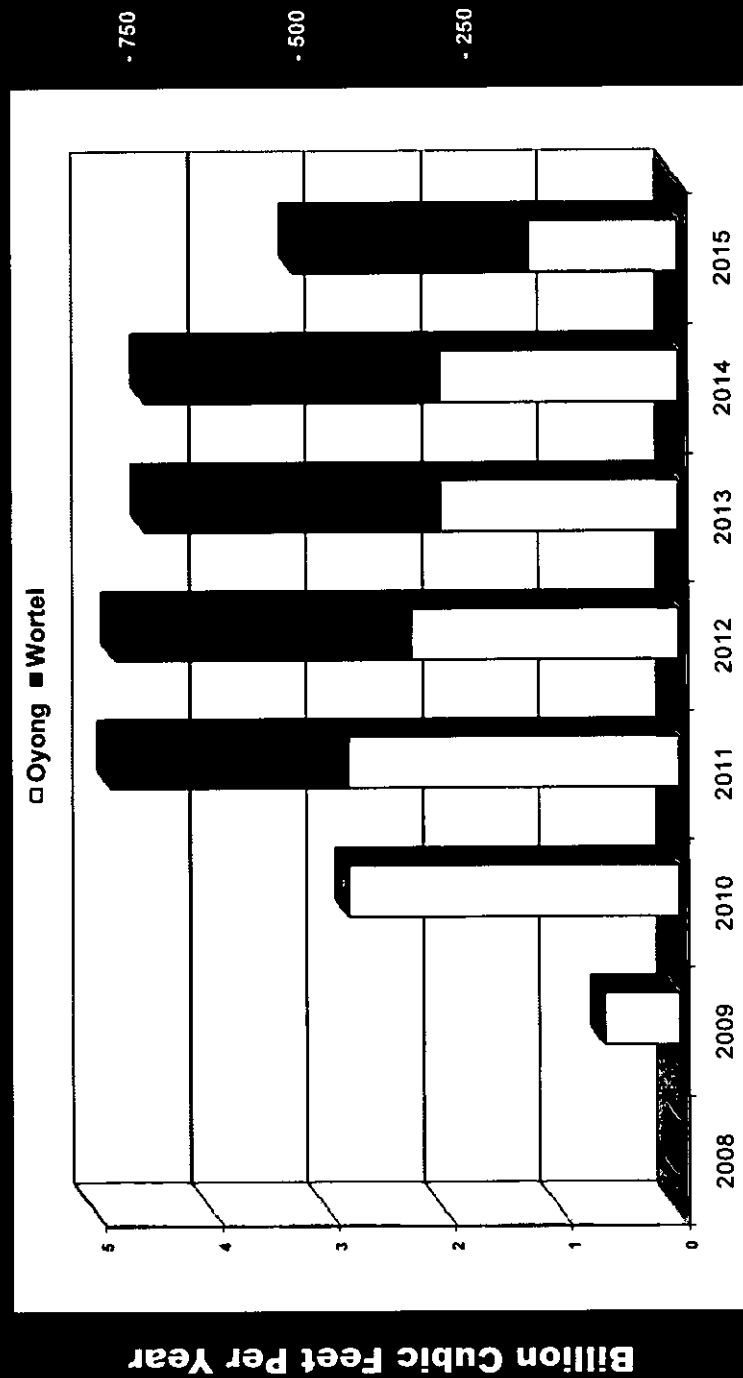
NET OIL PRODUCTION FORECAST



... substantial cash flow increase 2008 onwards



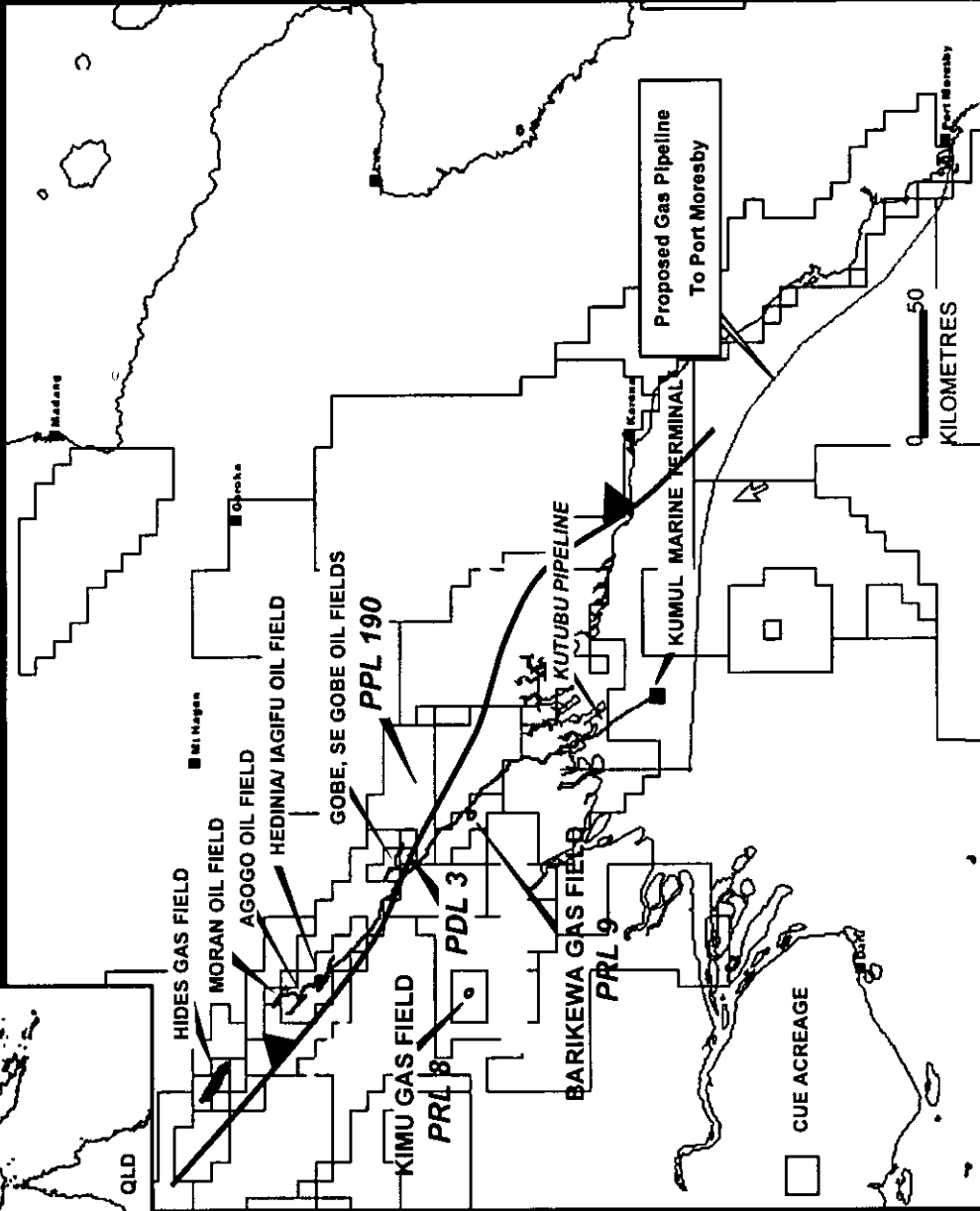
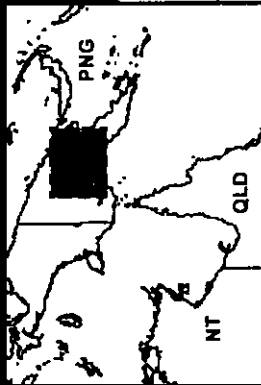
NET GAS PRODUCTION FORECAST



± Cue entitlement estimate after government take, using contract and estimated gas prices.

... added cashflow

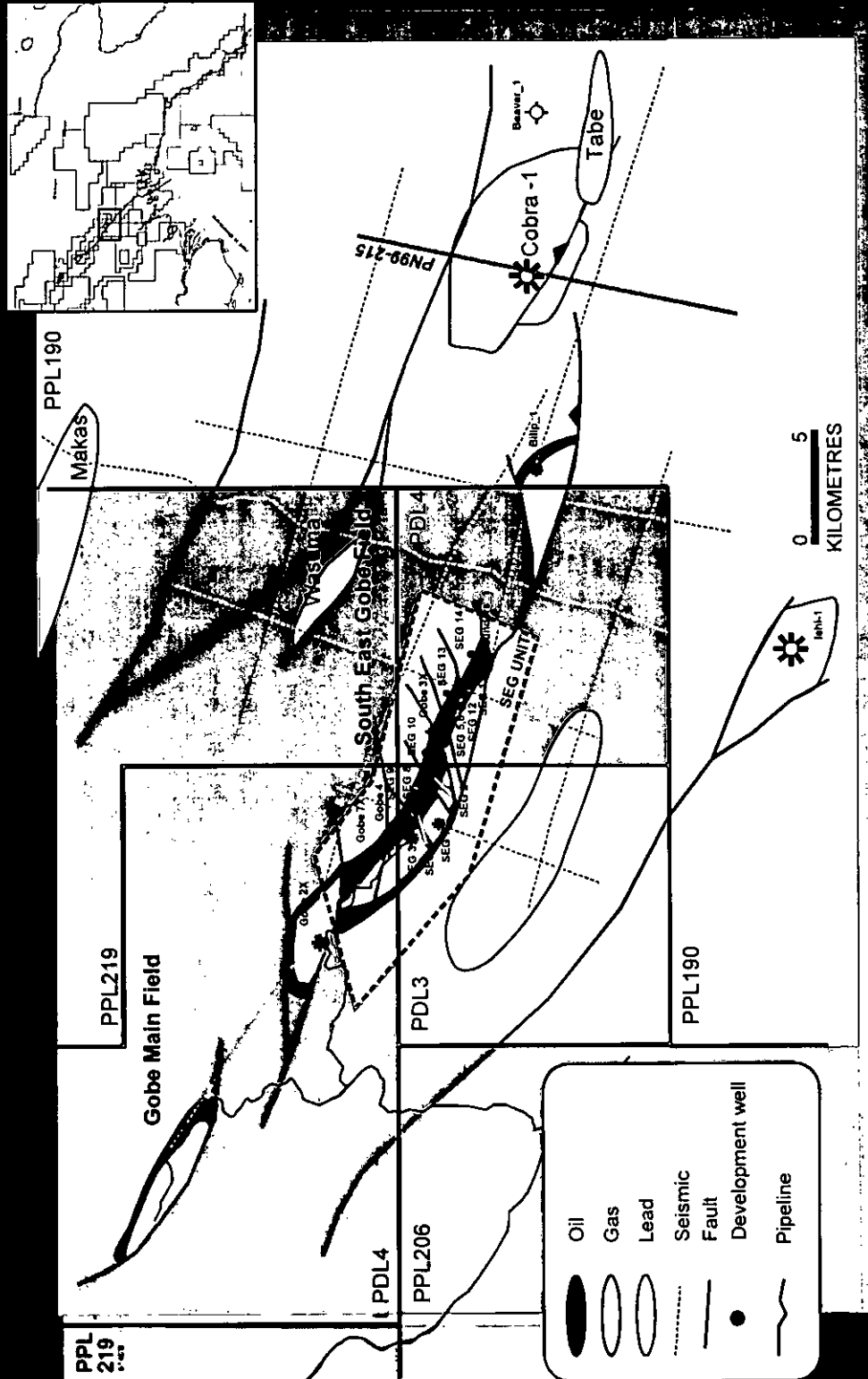
PAPUA NEW GUINEA





PAPUA NEW GUINEA

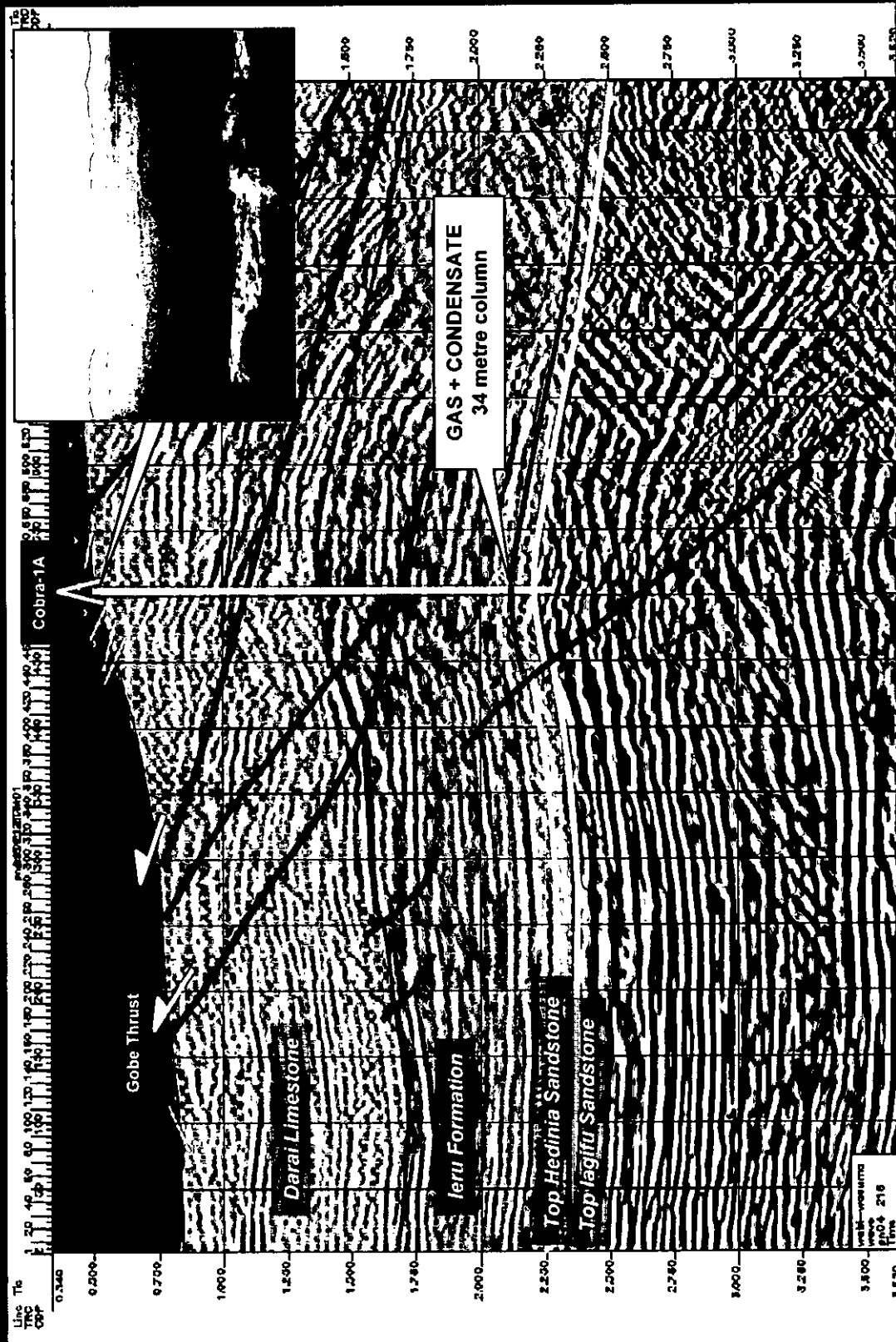
SOUTH EAST GOBE FIELD



... provides base income

COBRA 1 SEISMIC LINE

PN99-215



Map of Madura Island, Indonesia

Legend:

- 3D Seismic Survey
- Oil Field
- Gas Field
- Mundu Play
- Kujung Play
- Plio-Pleistocene Play
- Miocene Sands Play

Geographical Features and Locations:

- Java Sea**
- Madura Strait**
- Madura Offshore**
- Surabaya**
- Gresik**
- Bangkalan**
- Sampang**
- Pamekasan**
- Madura**
- Probolinggo**
- Malaysia**
- Indonesia**

Key Fields and Pipelines:

- KE Field**
- Lerapak Field**
- Surabaya PSC**
- Sampang PSC**
- Madura Offshore PSC**
- Maleo Field**
- Wortel Field**
- Jeruk Field**
- Wunut Field**
- 28" Diameter Pipeline**

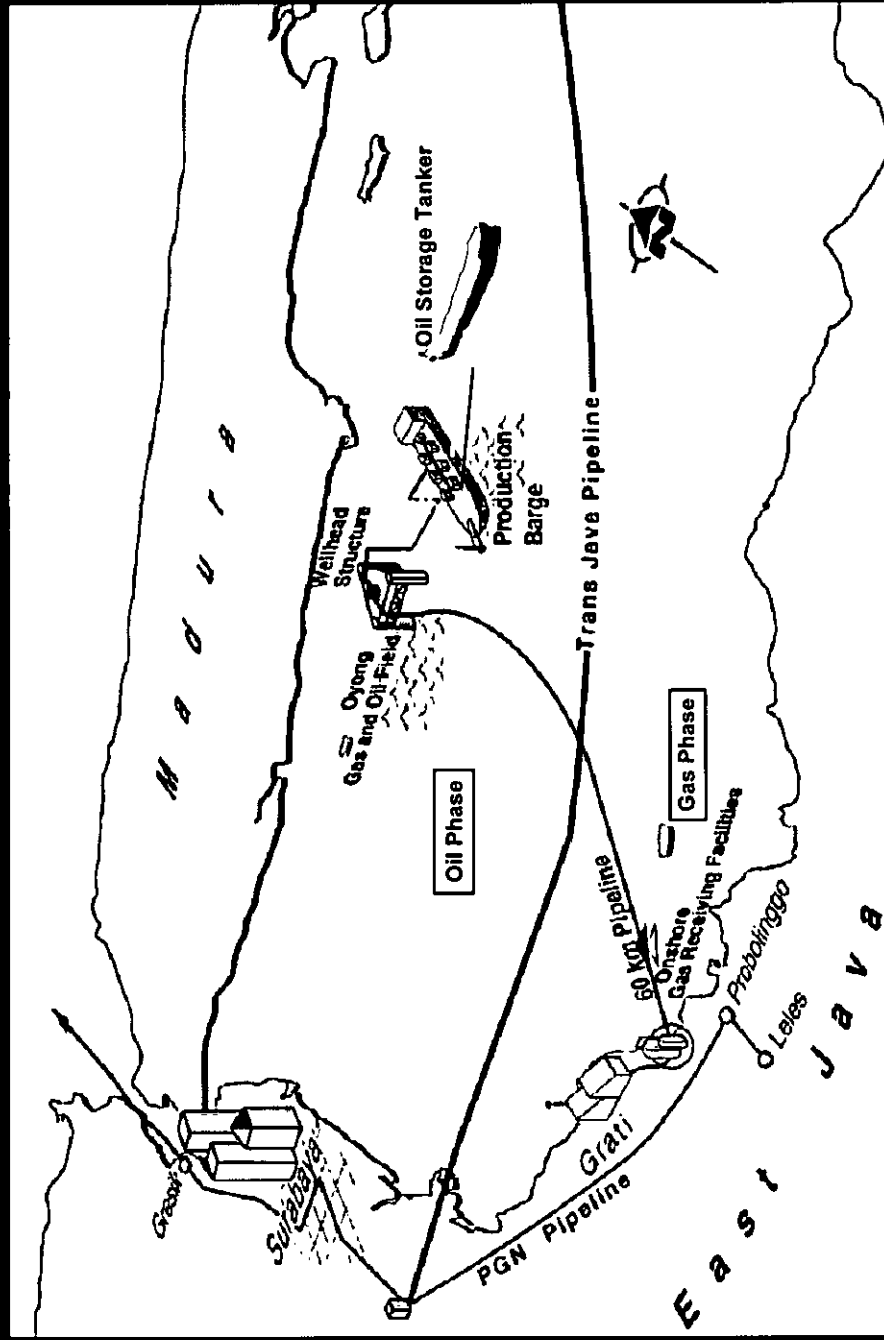
Scale: 0 to 20 Kilometres

Location: Madura Island, Indonesia

Source Santos Ltd



OYONG DEVELOPMENT CONCEPT



Source Santos Ltd

... two stage development

OYONG DEVELOPMENT

OIL PHASE

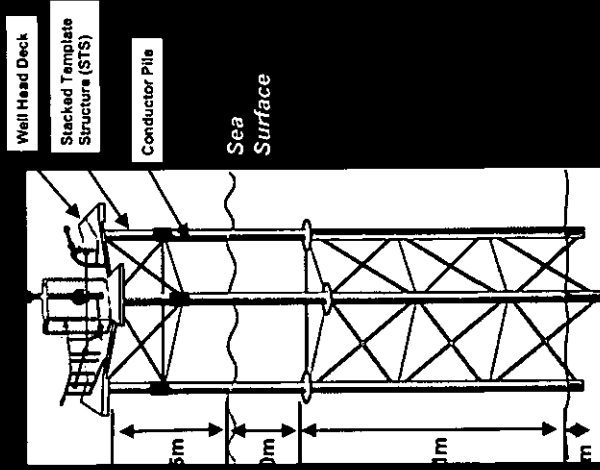
- First oil September 2007, 2Q 6700 bopd gross
- 6-10 million barrels recoverable
- 2.0 million barrels produced to 30 June 2008

GAS PHASE

- Gas Sales Agreement signed
- Gas development underway
- First gas 3Q 2009 @ 40 - 60 million cfd gross
- 100 billion cubic feet recoverable in mid case

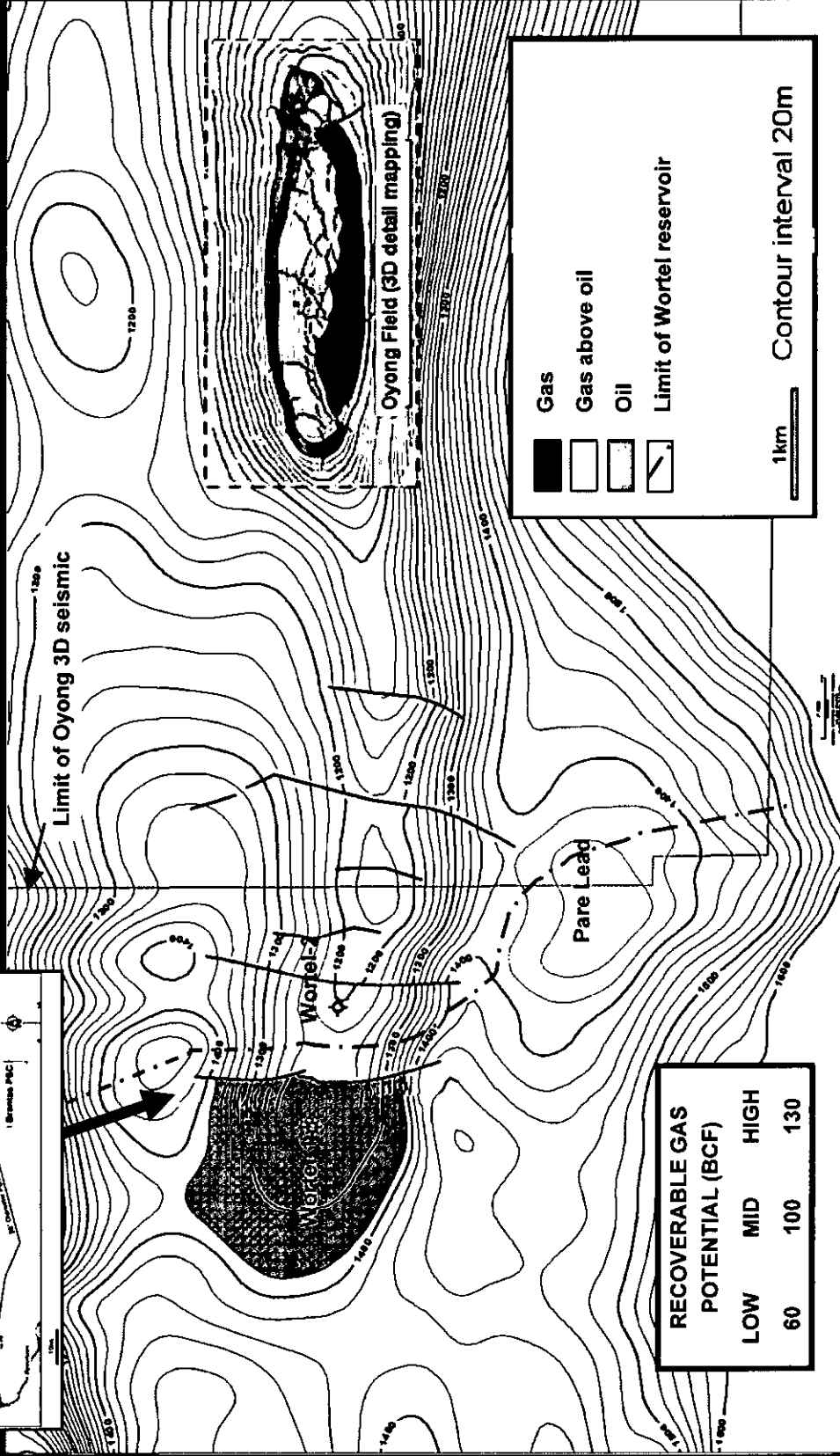
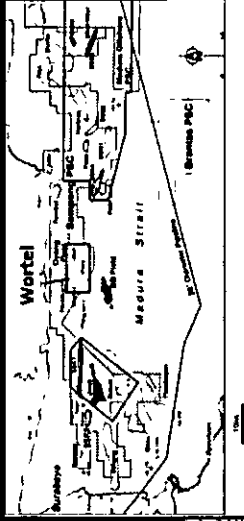
COST

- Estimated capital cost ~ USD210 million gross
- Cue share ~ USD31.5 million



Source: Santos Ltd

WORTEL GAS DISCOVERY



RECOVERABLE GAS POTENTIAL (BCF)			
LOW	MID	HIGH	
60	100	130	

Depth Map

... tie to Oyong



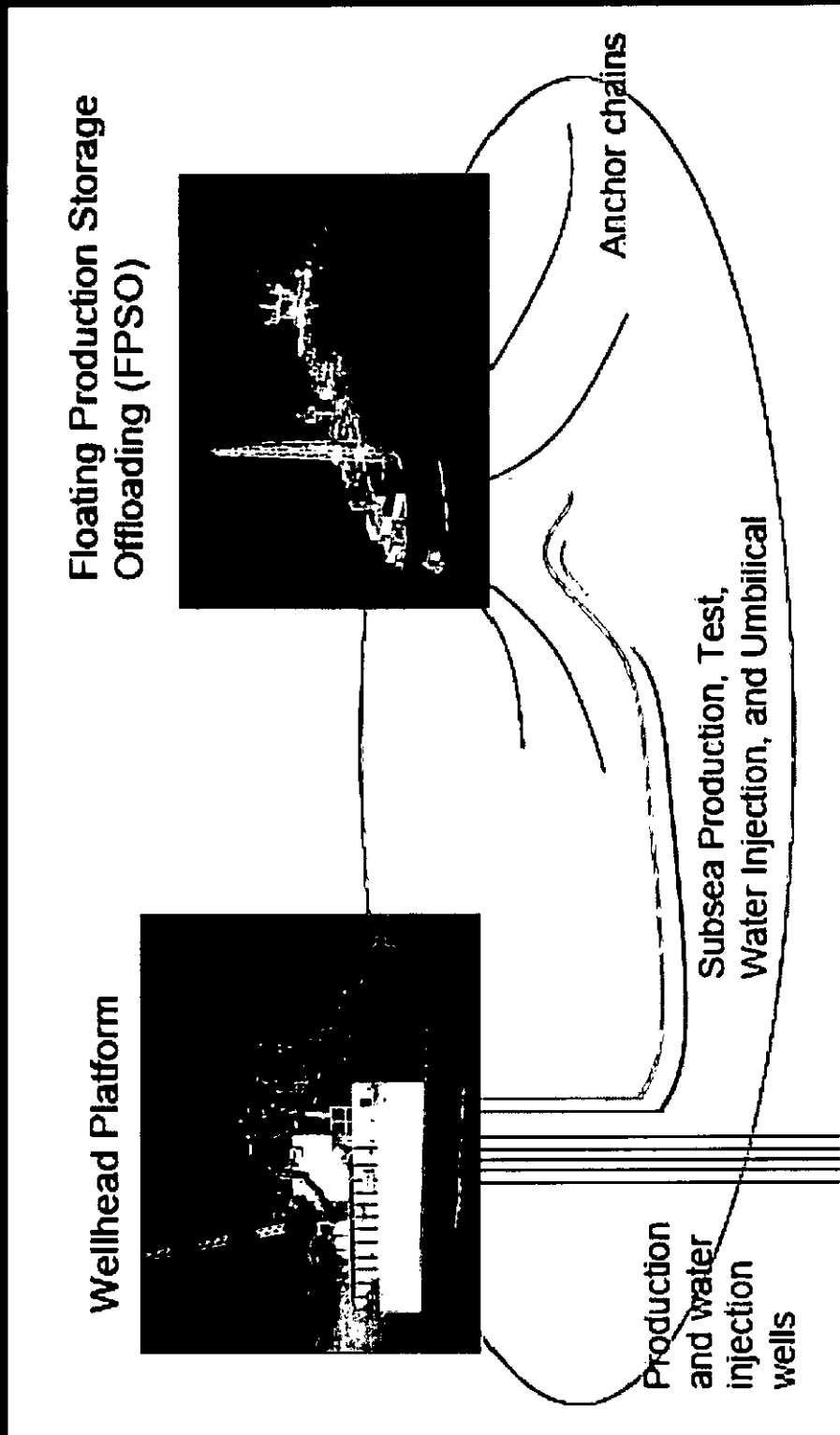
WORTEL GAS DISCOVERY

- 140 metre gas column above gas/water contact
- Reservoir younger than at Oyong
- 2D seismic infill – interpreted
- Tie back to Oyong
- Development approval 3Q 2009
- First gas 4Q 2010
- Estimated CAPEX US\$113 million
- Cue share US\$17 million





MAARI DEVELOPMENT SCHEME

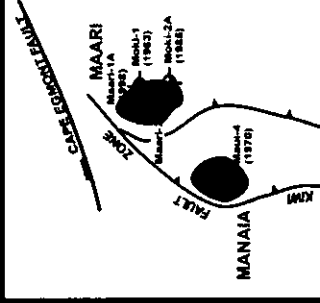


Source OMV New Zealand

... development underway

MAARI OIL DEVELOPMENT

- Platform & FPSO installed
- First oil YE 2008, full production mid 2009
- Initial rate ~ 35,000 bopd
- Cue share ~ 1,750 bopd
- P₅₀ oil reserves ~ 50 million barrels
- Cue share ~ 2.5 million barrels (area upside ~ +10-20 mmbbls)
- Capital cost ~ US\$600 million gross
- Cue share ~ US\$30 million
- Project loan facility US\$20 million



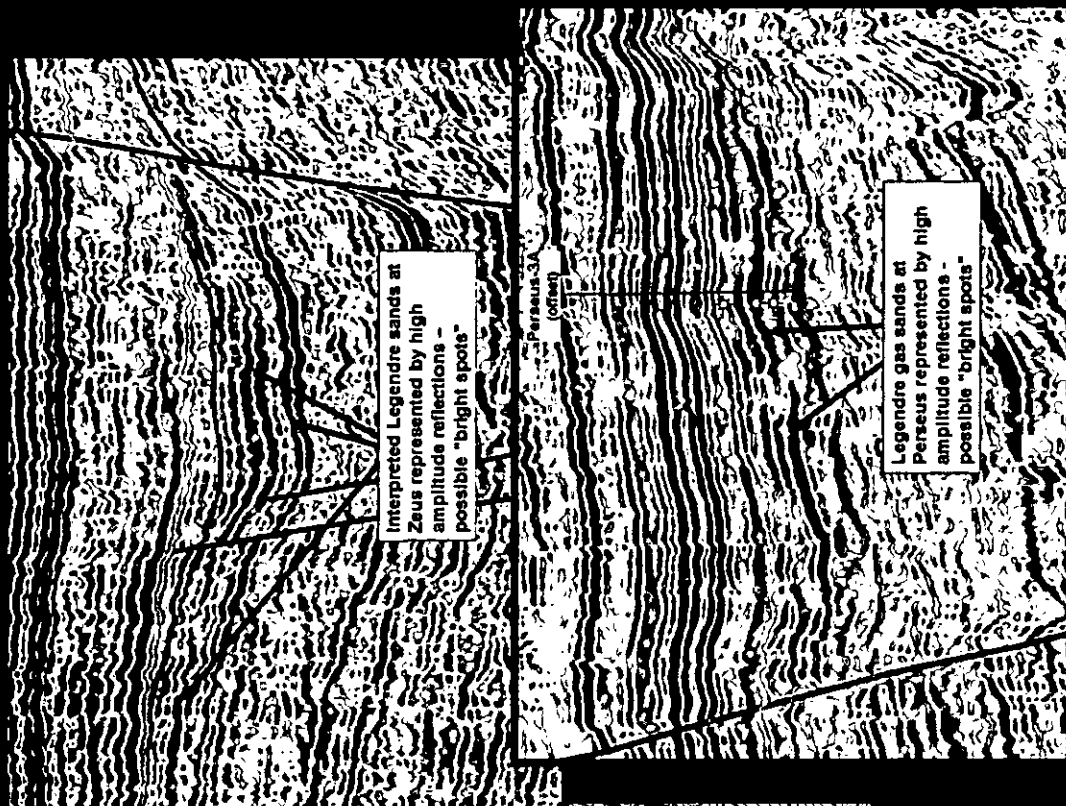
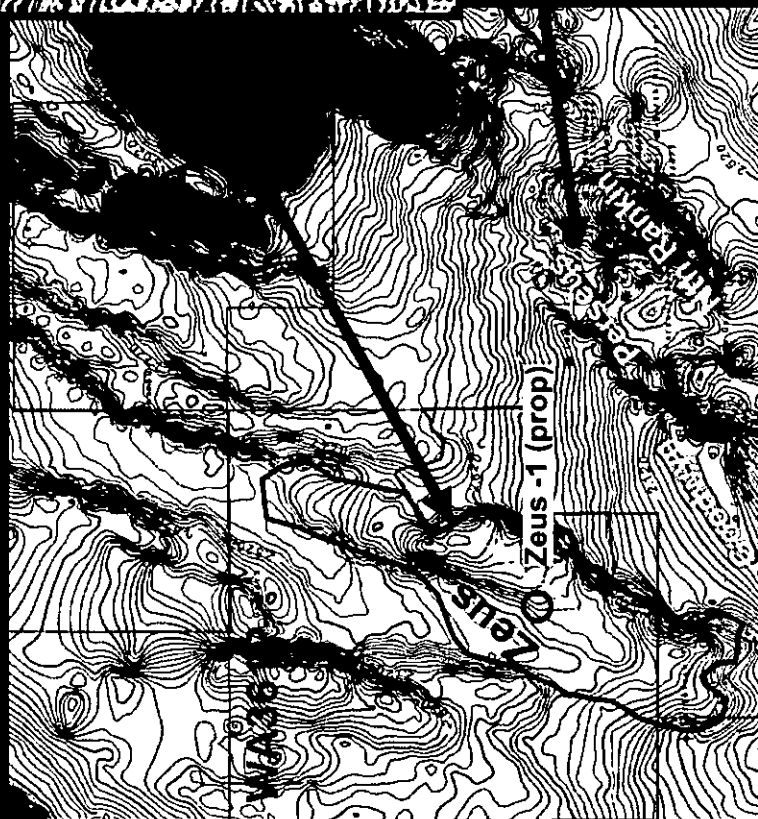
... substantial oil production increase

12345678910111213141516171819202122232425262728293031323334353637383940414243444546474849505152535455565758596061626364656667686970717273747576777879808182838485868788899091929394959697989910010110210310410510610710810911011111211311411511611711811912012112212312412512612712812913013113213313413513613713813914014114214314414514614714814915015115215315415515615715815916016116216316416516616716816917017117217317417517617717817918018118218318418518618718818919019119219319419519619719819920020120220320420520620720820921021121221321421521621721821922022122222322422522622722822923023123223323423523623723823924024124224324424524624724824925025125225325425525625725825926026126226326426526626726826927027127227327427527627727827928028128228328428528628728828929029129229329429529629729829930030130230330430530630730830931031131231331431531631731831932032132232332432532632732832933033133233333433533633733833934034134234334434534634734834935035135235335435535635735835936036136236336436536636736836937037137237337437537637737837938038138238338438538638738838939039139239339439539639739839940040140240340440540640740840941041141241341441541641741841942042142242342442542642742842943043143243343443543643743843944044144244344444544644744844945045145245345445545645745845946046146246346446546646746846947047147247347447547647747847948048148248348448548648748848949049149249349449549649749849950050150250350450550650750850951051151251351451551651751851952052152252352452552652752852953053153253353453553653753853954054154254354454554654754854955055155255355455555655755855956056156256356456556656756856957057157257357457557657757857958058158258358458558658758858959059159259359459559659759859960060160260360460560660760860961061161261361461561661761861962062162262362462562662762862963063163263363463563663763863964064164264364464564664764864965065165265365465565665765865966066166266366466566666766866967067167267367467567667767867968068168268368468568668768868969069169269369469569669769869970070170270370470570670770870971071171271371471571671771871972072172272372472572672772872973073173273373473573673773873974074174274374474574674774874975075175275375475575675775875976076176276376476576676776876977077177277377477577677777877978078178278378478578678778878979079179279379479579679779879980080180280380480580680780880981081181281381481581681781881982082182282382482582682782882983083183283383483583683783883984084184284384484584684784884985085185285385485585685785885986086186286386486586686786886987087187287387487587687787887988088188288388488588688788888989089189289389489589689789889990090190290390490590690790890991091191291391491591691791891992092192292392492592692792892993093193293393493593693793893994094194294394494594694794894995095195295395495595695795895996096196296396496596696796896997097197297397497597697797897998098198298398498598698798898999099199299399499599699799899910001001100210031004100510061007100810091010101110121013101410151016101710181019102010211022102310241025102610271028102910301031103210331034103510361037103810391040104110421043104410451046104710481049105010511052105310541055105610571058105910601061106210631064106510661067106810691070107110721073107410751076107710781079108010811082108310841085108610871088108910901091109210931094109510961097109810991100110111021103110411051106110711081109111011111112111311141115111611171118111911201121112211231124112511261127112811291130113111321133113411351136113711381139114011411142114311441145114611471148114911501151115211531154115511561157115811591160116111621163116411651166116711681169117011711172117311741175117611771178117911801181118211831184118511861187118811891190119111921193119411951196119711981199120012011202120312041205120612071208120912101211121212131214121512161217121812191220122112221223122412251226122712281229123012311232123312341235123612371238123912401241124212431244124512461247124812491250125112521253125412551256125712581259126012611262126312641265126612671268126912701271127212731274127512761277127812791280128112821283128412851286128712881289129012911292129312941295129612971298129913001





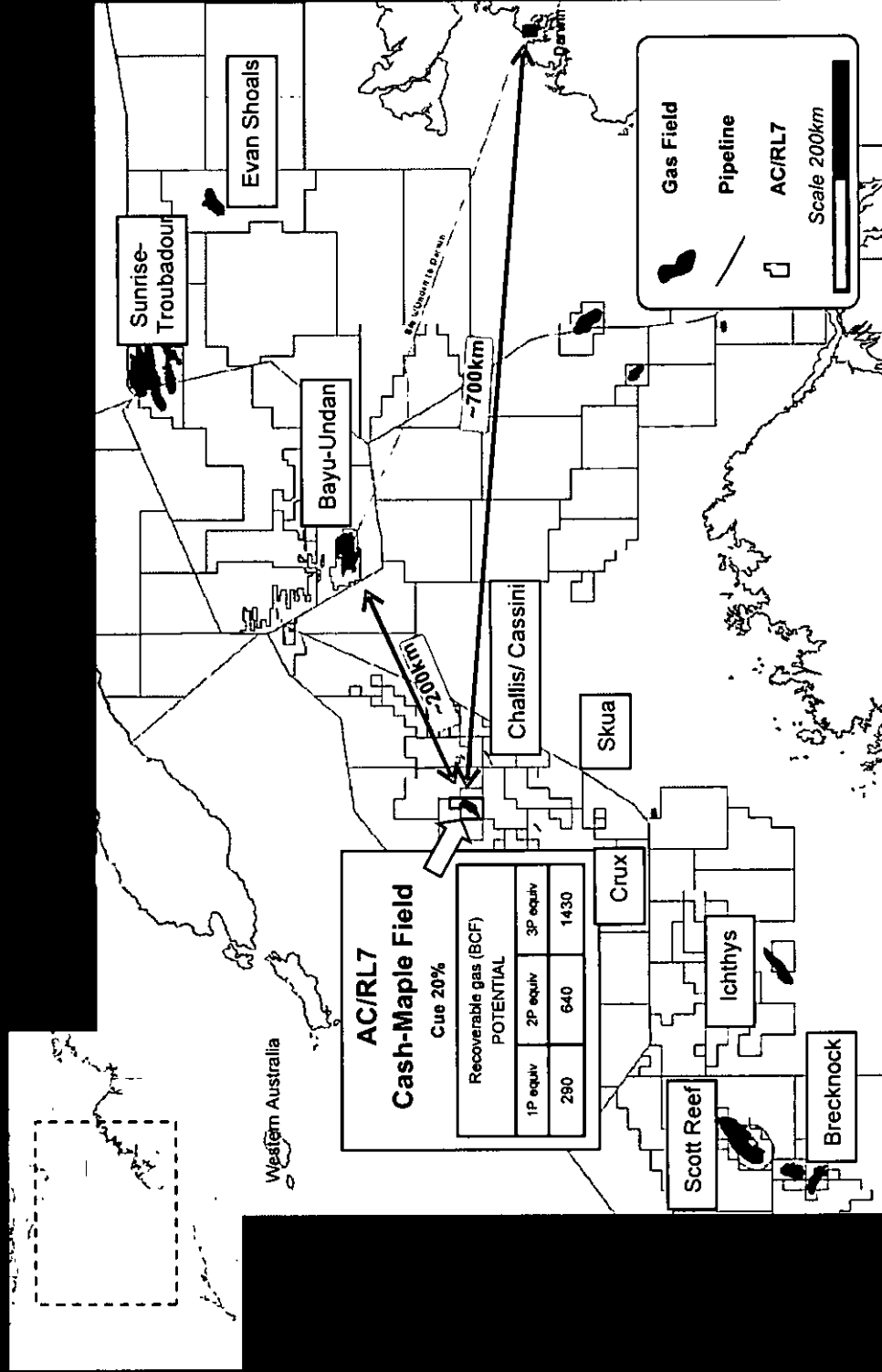
WA-361-P : ZEUS PROSPECT



Source : MEO, 2008

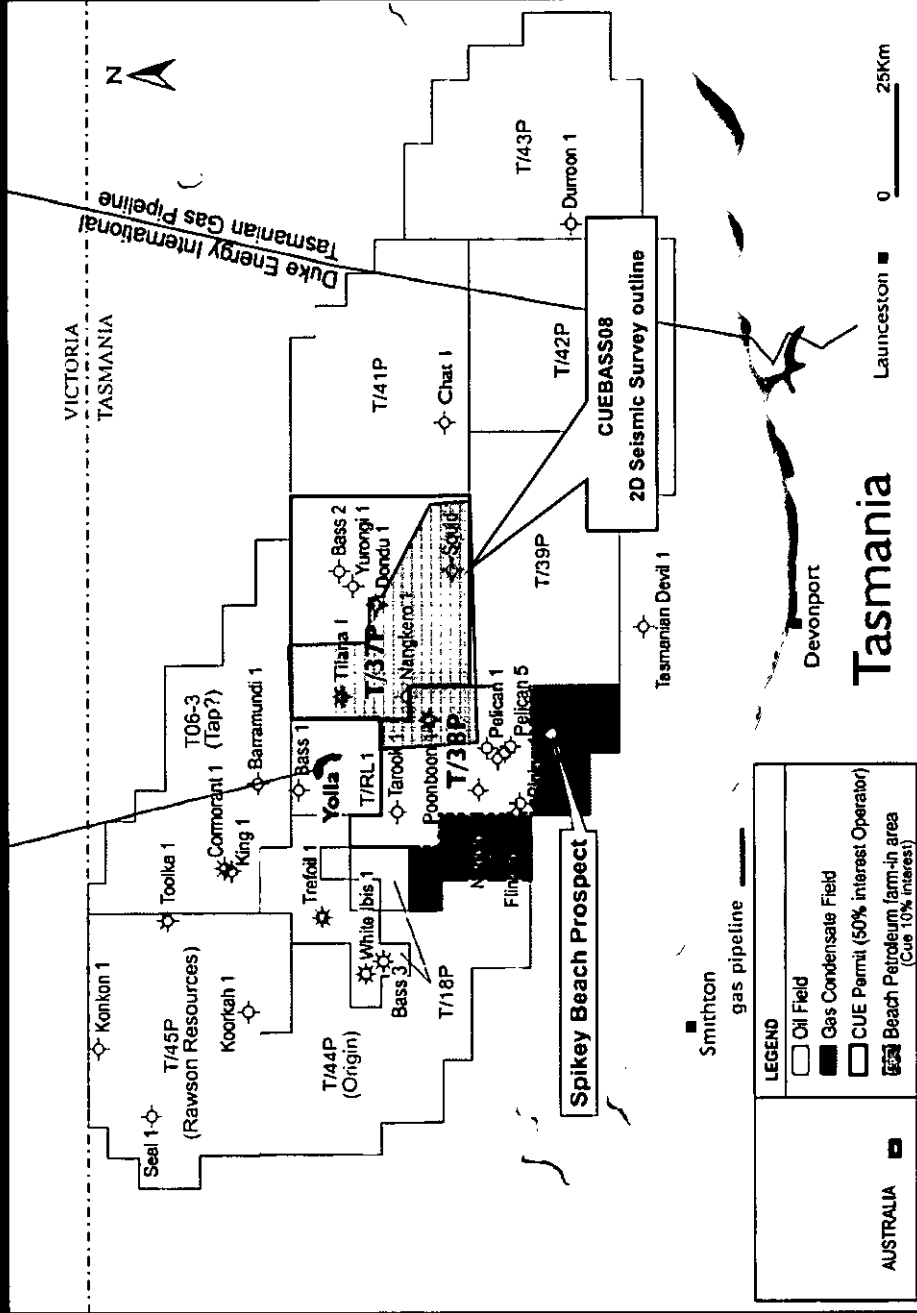


ASHMORE CARTIER LEASE AUSTRALIA



... future production potential

BASS BASIN PERMITS AUSTRALIA

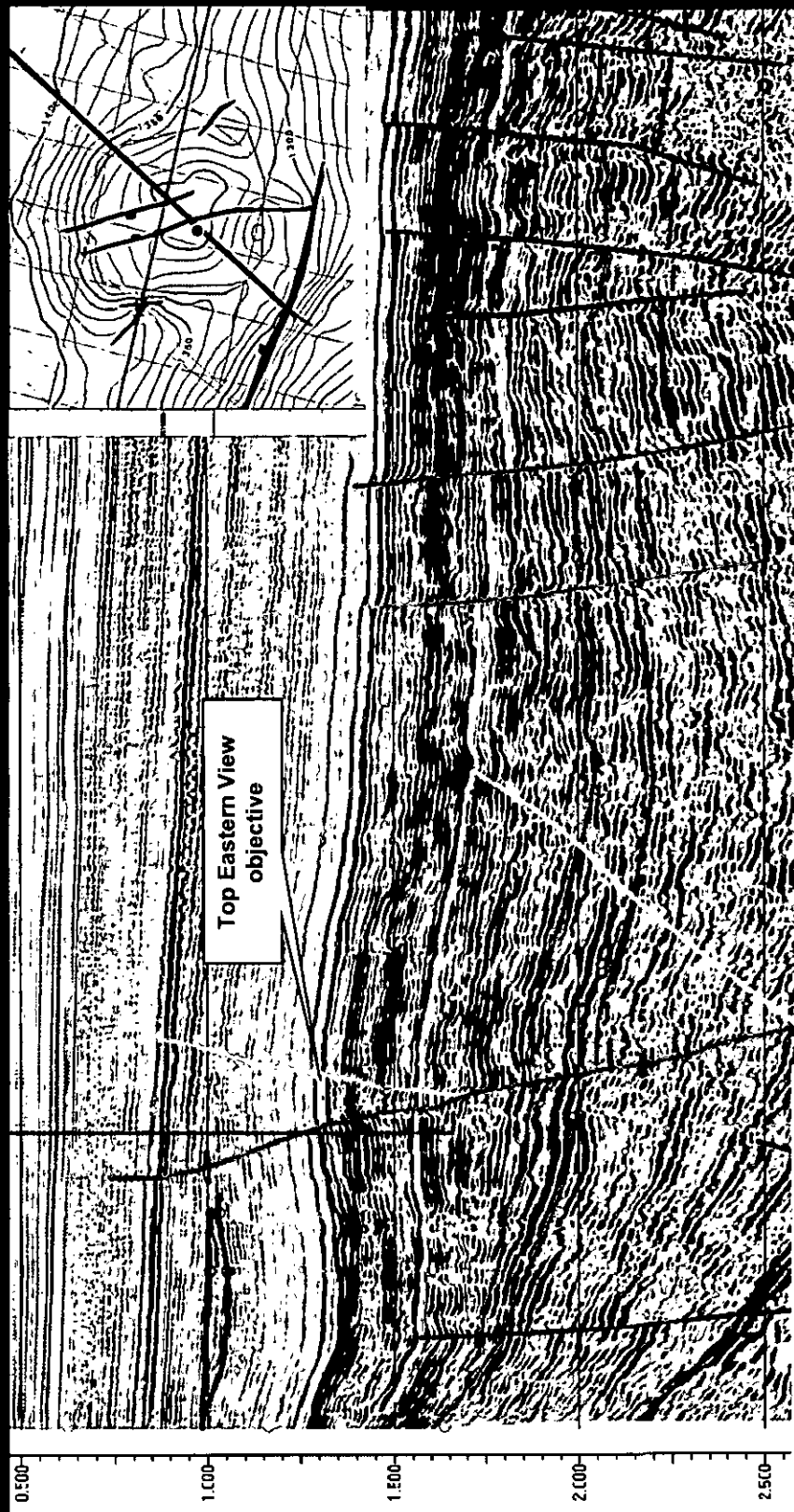


... focus of renewed industry interest



SPIKEY BEACH PROSPECT

Spikey Beach-1



POTENTIAL

Recoverable oil 16 - 30 mmbbls

Cue share 10%

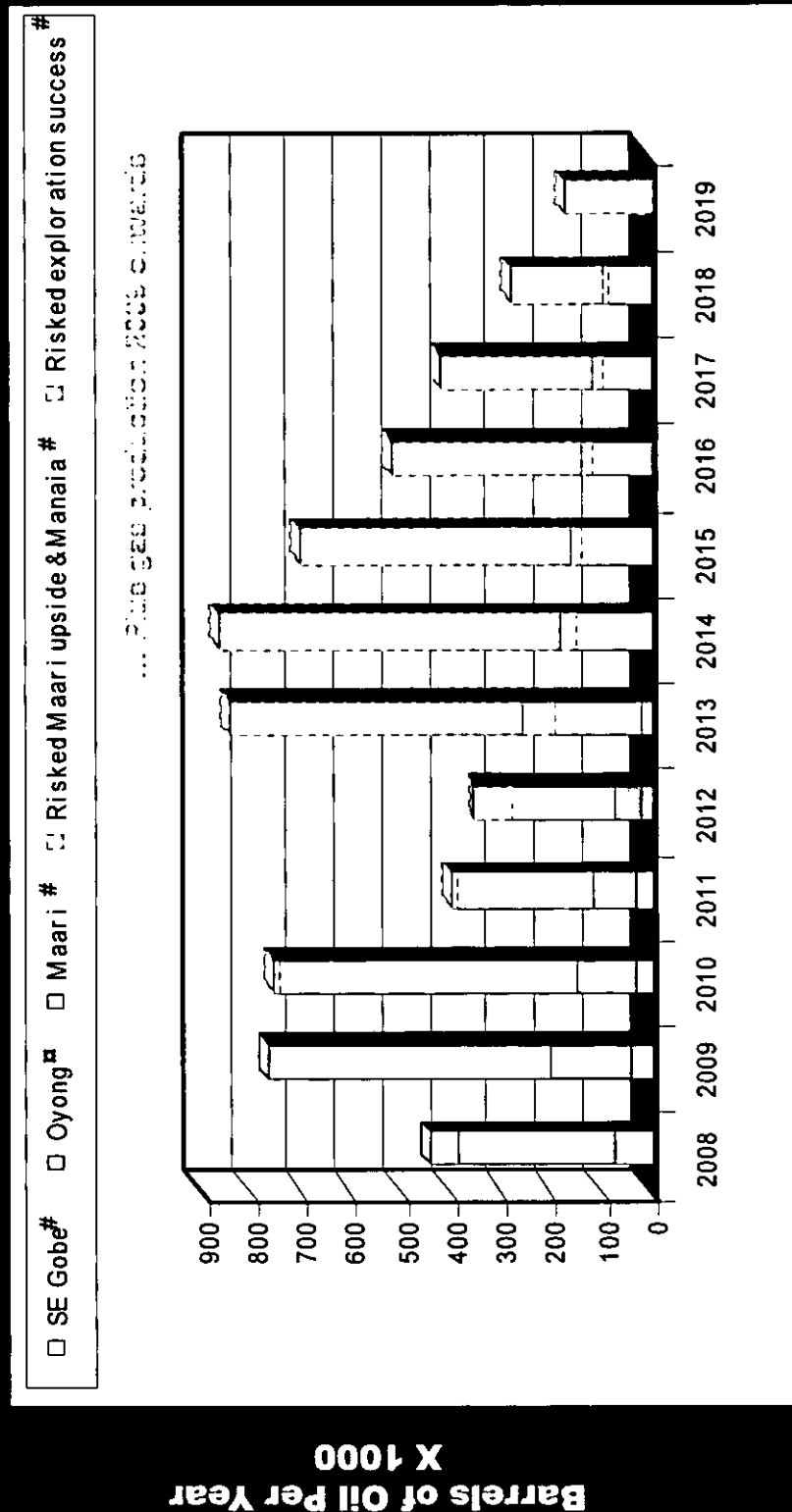
↔ Pelican gas field

ACTIVITY TIMING

	2008				2009			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
EXPLORATION SEISMIC								
T/37P T/38P (2D)								
WA-389-P (3D)								
EXPLORATION/APPRaisal DRILLING								
PPL190 Cobra -1A								
T/38P Spikey Beach -1								
WA-361-P Zeus -1								
PEP38413 Manala -1								
PEP38494 Matariki -1								
PRL -9 Barikewa -3								
DEVELOPMENT PROGRAM								
MAARI								
FPSO & WHP INSTALLATION								
PRODUCTION DRILLING								
OIL PRODUCTION								
OYONG								
GAS DEVELOPMENT								
GAS PRODUCTION								
WORTEL								
GAS DEVELOPMENT								



NET OIL PRODUCTION FORECAST



Cue estimate 2008, 2009 wells
■ Cue entitlement estimate (after government take)

... substantial potential future cash flow



SUMMARY

WHY INVEST IN CUE

Balanced portfolio

Large increase in oil production

Gas production beginning

Appraisal drilling

Exploration drilling

Quality exploration acreage

Large gas upside

END