

NOV 14 2008

Furnished pursuant to Rule 12g3-2(b)
Bank Leumi le-Israel B.M.
File No. 02-35116

Washington, DC
106

Summary Translation of Immediate Reports

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Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

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5-12 November 2008

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of a Change in the Securities of the Corporation

The Corporation announces that between 5 and 12 November 2008, there were changes in the number of securities of the Corporation, as follows:

1. Description of the Nature of the Change:
 1. Exercise of additional options of the Bank.
 2. Expiry of options



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| Date of Change | Nature of Change | Type and Name of Security in relation to which the Change Occurred | Tel Aviv Stock Exchange Registration No. | Amount of the Change | Executed through the Stock Exchange Clearing House |
|------------------|---------------------|--|--|----------------------|--|
| 5 November 2008 | Exercise of Options | Leumi Options 01/06 | 6040125 | 26,740 | No |
| 5 November 2008 | Expiry | Leumi Options 01/06 | 6040125 | 2,016 | No |
| 12 November 2008 | Exercise of Options | Leumi Options 01/06 | 6040125 | 75,526 | No |

- 2.a. Status of the Share Capital of the Corporation following the Changes:

| Name and Type of Share | Tel Aviv Stock Exchange Registration No. | Number of Shares in the Registered Capital | Issued and Paid Up Share Capital Amount in Previous Report | Current Amount |
|------------------------|--|--|--|----------------|
| Leumi | 604611 | 2,215,000,000 | 1,473,448,955 | 1,473,551,221 |

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b. Status of Other Securities of the Corporation:

| Security Registration No. | Name of the Security | Amount in the Previous Report | Current Amount | Traded on the Stock Exchange |
|---------------------------|---|-------------------------------|----------------|------------------------------|
| 6040075 | Leumi Subordinated Capital Notes (Series A) | 106,838,165 | 106,838,165 | Yes |
| 6040091 | Leumi Special Capital Notes | 321,900,000 | 321,900,000 | No |
| 6040125 | Leumi Options 01/06 | 24,214,636 | 24,110,354 | No |
| 6040133 | Leumi A – Commercial Paper | 90,700,000 | 90,700,000 | No |
| - | Leumi A – Commercial Paper | 120,000,000 | 90,000,000 | No |

c. Updated registers of security holders of the Corporation, including the register of stockholders, register of option holders, register of note holders and register of commercial paper holders are available to the public through the Distribution Website of the Israel Securities Authority (<http://www.magna.isa.gov.il/>)

Notes:

1. The balance of the options (Leumi Options 01/06) issued on 14 February 2006 are exercisable at the rate of one share for every option until 14 February 2009.
2. In 1998 and 1999, a total of NIS 641,029,122 par value Subordinated Capital Notes (Series A) were issued, to be repaid in 6 equal annual payments on 30 September of each year beginning from 2004.
3. NIS 321,900,000 par value Deposits/Subordinated Capital Notes which were issued on 5 June 2002 are convertible, under certain circumstances, into 138,064,577 ordinary shares of the Bank.

Name of Electronic Reporter: Jennifer Janes, Position: Executive Vice President, Group Secretary
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