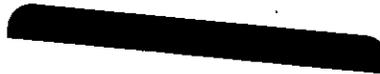


FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

November 7, 2008



RECEIVED
2008 NOV 17 A 8:26
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
450 Fifth Street
WASHINGTON DC 20549
USA

Gentlemen:

SUPPL

EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute an admission for any purpose that this Company is subject to the Act.

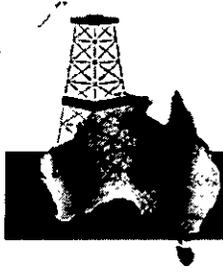
Yours faithfully,

COLIN JOHN HARPER
Company Secretary

B PROCESSED
NOV 19 2008
THOMSON REUTERS

Lodgement with Australian Stock Exchange:
7 November 2008 (ASX: Announcement & Media Release – NE Waller drilling set to commence)

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FIRST AUSTRALIAN RESOURCES LIMITED

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7 November 2008

ASX ANNOUNCEMENT AND MEDIA RELEASE

NE WALLER DRILLING SET TO COMMENCE

NE Waller, Onshore US Gulf Coast (FAR 34%)

The operator, AYCO, has advised that the rig contracted for the drilling of the Pitchford #1 well will arrive on site today. Drilling will commence immediately and the well is expected to reach total depth by Tuesday November 11th 2008 (US time).

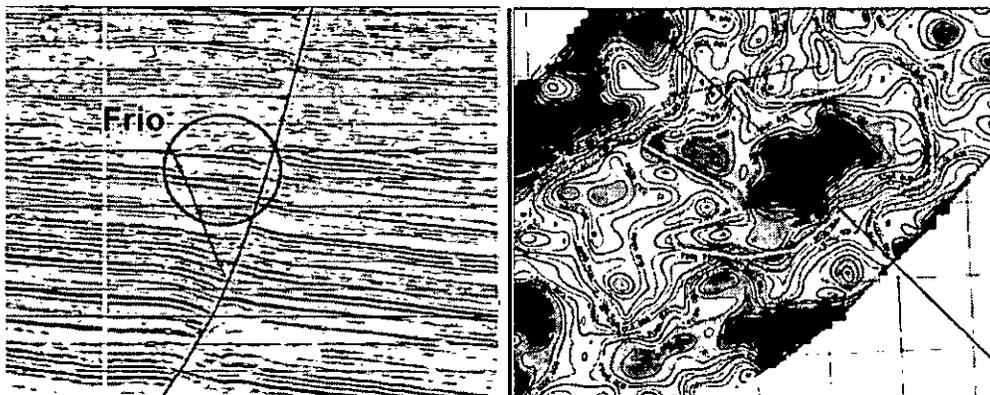
The well, a planned 4500' Frio test will be drilled on a turnkey basis by Progress Drilling of Luling, Texas utilising a truck mounted rig. Positive results from this drilling will focus attention on the program's many shallow prospects and leads at Frio level.

The Pitchford #2 site preparation work has been completed and we have been advised by the operator that drilling is expected to commence within ten days. The well, a planned 7100' Yegua test, will be drilled by Black Creek Drilling, Inc and is expected to take ten days to drill.

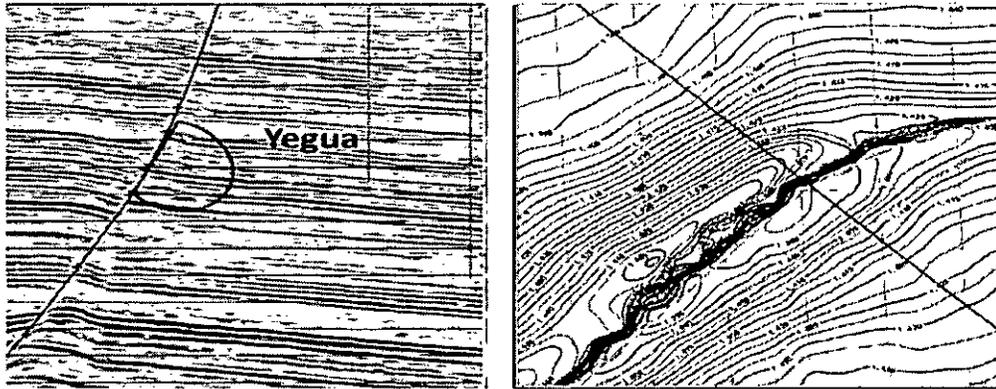
Pipeline facilities exist within one mile of the proposed drill locations.

These first two wells have been selected from a large drilling inventory of shallow horizons. Details concerning the two prospects follow:

Pitchford #1 is a primary Frio target, F1, at a measured depth of 3,850 feet. Over 440 acres of closure are mapped at this level. The F1 zone displays a seismic amplitude anomaly believed to be a gas indicator. The Frio horizon immediately above the primary target, F2, also displays an amplitude anomaly. This location will test the edge of the F2. The well will be drilled to 4,500 feet to evaluate additional potential reservoirs still under closure.



The second prospect, Pitchford #2, is mapped as a counter regionally dipping fault with a significant upthrown structural closure in the Eocene Cockfield and Yegua interval. Both horizons are important oil and gas producers in the immediate area. Reservoir quality and thickness are assured at this location. Both sand sequences are regional in deposition and are present in nearby wells.



For information on FAR's drilling activities visit our website at www.far.com.au

NOTE: In accordance with Chapter 5 of the Listing Rules, the geological information in this report has been reviewed by Dr Igor Effimoff, a geologist with 35 years experience. He is a member of American Association of Petroleum Geology, the Society of Petroleum Engineers, the Society of Exploration Geophysicists and the Geological Society of America. Dr Effimoff has given his consent to the information in the form and context in which it appears.

END