

Exemption number: 82 4639

KGHM POLSKA MIEDŹ S.A.ul. M. Skłodowskiej-Curie 48
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The Management Board of KGHM Polska Miedz S.A. announces that, given the situation on the financial markets and the deteriorating environment surrounding the Company, including the significant decreases in copper prices, it has decided to undertake temporary actions aimed at a rapid decrease in costs and an increase in productivity.

Consequently, it has today been decided to realise a program to achieve savings and increase productivity, which will bring significant effects within a short period of time throughout the Company.

Simultaneously, work on projects to integrate the mines has been halted, as well as on organisational changes respecting metallurgy, which assumed the achievement of measurable effects over a time frame of two to four years. Nonetheless, all elements of the above projects which could possibly bring about rapid economic effects, shall be continued.

In addition, previously-begun programs aimed at reducing costs and increasing productivity in various operating areas of the Company and Group are being continued. One of these is the centralisation of purchasing throughout the Group, which it is cautiously expected will bring about savings in 2009 on the order of at least PLN 200 million.

Legal basis: art. 56 sec.1 point 1 of the Act dated 29 July 2005 on public offerings and conditions governing the introduction of financial instruments to organised trading, and on public companies (Journal of Laws No. 184, item 1539)

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WICEPREZES ZARZADU

Maciej Tybura

DYREKTOR GENERALNY
ds. Nadzoru Własności
i Relacji Inwestorskich

Leszek Mierzwa

KGHM Polska Miedz S.A.
with its registered head office in Lubin
59-301 Lubin, ul. M. Skłodowskiej-Curie 48
www.kghm.pl NIP 692-000-00-13 REGON 390021784

Court of registration:
Wrocław Fabryczna Regional Court, Section IX (Economic) of the
National Court of Registration No. KRS 000023302
where Company documentation is kept

Total share capital:

2.000.000.000 PLN
(paid-in capital)**END**