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Securities and Exchange Commission
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Washington, D.C. 20549
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October 16, 2008

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The enclosed Ad-hoc Press Release is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Austrian Airlines AG (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

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Very truly yours,

AUSTRIAN AIRLINES AG

Dr. Prisca Havranek-Kosicek
Corporate Subsidiaries & IR

Encl.

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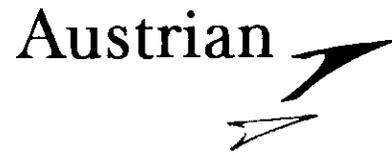
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Ad-Hoc Release

Guidance for 2008 Annual Result Not Sustainable Due to Economic Downturn

The current economic downturn has already led to declines in bookings as of the start of the 4th quarter. Noticeable consequences for the aviation industry due to the general financial and economic crisis are also expected for the coming months. Based on the already observed as well as expected declines in bookings Austrian Airlines has calculated new forecasts. The new revenue forecast through the end of the fiscal year produced on this basis indicates that the previous guidance can no longer be upheld. The expected sales-related revenue losses are higher than the relief in the area of fuel costs, meaning a net loss of EUR 100 to 125 million before special effects can be expected for the 2008 fiscal year.

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