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Division of Corporation Finance  
Securities and Exchange Commission  
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Washington, D.C. 20549  
U.S.A.

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SEC Mail Processing

Rule 12g3-2(b) File No.  
82-34748

OCT 09 2008

Date 07 October 2008

Washington, DC  
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Hypo Real Estate Holding AG  
Rule 12g3-2(b) File No. 82-34748

Dear Madam or Sir,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Hypo Real Estate Holding (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully  
Hypo Real Estate Holding AG

Heike TheiBing

PROCESSED

OCT 28 2008

THOMSON REUTERS

Kay Amelungse

Enclosures

04 October 2008

Hypo Real Estate Holding AG: Georg Funke, CEO of Hypo Real Estate Holding AG, leaves the Group

Company Hypo Real Estate Holding AG  
Internet www.HypoRealEstate.com  
Legal form Aktiengesellschaft  
Headquarters MÜNCHEN  
Commercial register MÜNCHEN HRB 149393  
Chairman of Supervisory Board Kurt F. Viermetz  
Board of Management Georg Funke (Vorsitzender des Vorstandes)  
Cyril Dunne, Dr. Markus Fell,  
Thomas Glynn, Dr. Robert Grassinger,  
Bo Heide-Ottosen, Frank Lamby,  
Bettina von Oesterreich

# Hypo Real Estate

GROUP

Munich, 07.10.2008: Release of an Ad hoc announcement according to § 15 WpHG

## **Hypo Real Estate Holding AG: Georg Funke, CEO of Hypo Real Estate Holding AG, leaves the Group**

Georg Funke, CEO of Hypo Real Estate Holding AG, in agreement with the Supervisory Board, will leave the Group with immediate effect and has resigned from all mandates within the Group. For the time being his responsibilities will be assumed within the existing assignment of responsibilities of the Management Board.

A decision on the successor of the CEO of Hypo Real Estate Holding AG will be made today.

Contact:

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**END**