

30 September 2008



08005456

Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094 (3-G)  
450 Fifth Street, N.W.  
Washington, D.C. 20549

**SUPPL**

RECEIVED  
2008 OCT 20 P 2:43  
DIVISION OF CORPORATE FINANCE

Dear Sirs

Re : Exemption No. 82-3342  
Issuer : Lion Industries Corporation Berhad

We enclose herewith a copy of the General Announcement dated 29 September 2008 Re: I) Proposed shareholders' mandate for recurrent related party transactions of a revenue or trading nature; and II) Proposed amendments to the Articles of Association of the Company for filing pursuant to exemption granted to the Company under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully  
LION INDUSTRIES CORPORATION BERHAD

WONG PHOOI LIN  
Secretary

PROCESSED  
OCT 22 2008  
THOMSON REUTERS

c.c. Ms Violet Pagan - The Bank of New York  
ADR Department  
101 Barclay Street, 22W  
New York  
NY 10286

*Handwritten signature/initials*



Form Version V3.0

**General Announcement**

Ownership transfer to LION INDUSTRIES CORPORATION/EDMS/KLSE on 29/09/2008 05:28:45 PM

Reference No LI-080929-41061

**Submitting Investment Bank/Advisor**  
(if applicable)

**Submitting Secretarial Firm**  
(if applicable)

<b>Company name *</b>	LION INDUSTRIES CORPORATION BERHAD
<b>Stock name *</b>	LIONIND
<b>Stock code *</b>	4235
<b>Contact person *</b>	Wong Phooi Lin
<b>Designation *</b>	Secretary

**Type \***

Announcement  Reply to query

**Subject :\***

(I) PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE; AND

(II) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

**Contents :-\***

*(This field is to be used for the summary of the announcement)*

The Board of Directors of Lion Industries Corporation Berhad ("LICB") wishes to announce that the Company proposes to seek shareholders' approval for the following at the forthcoming Seventy-Eighth Annual General Meeting to be convened:

- i) procurement of a general mandate for the LICB group of companies to enter into recurrent related party transactions of a revenue or trading nature with related parties ("Proposed Shareholders' Mandate"); and
- ii) proposed amendments to the Articles of Association of the Company ("Proposed Amendments").

A circular containing the information on the Proposed Shareholders' Mandate and the details of the Proposed Amendments will be issued to the shareholders in due course.

**Announcement Details :-**

*(This field is for the details of the announcement, if applicable)*

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

**Attachment(s):-** (please attach the attachments here)

LION INDUSTRIES CORPORATION BERHAD (415-D)

.....  
**Secretary**

29 SEP 2008

**END**