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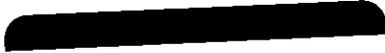
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Our Ref: HOS LGA 080428

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

3 October 2008

US Securities and Exchange Commission
Office of International Corporate Finance
100 F Street, NE
Washington, DC 20549
USA
Mailstop: Room 3628



08005208

SUPPL

Dear Sirs

HANG SENG BANK LIMITED (EXEMPTION NO. 82-01747)

On behalf of Hang Seng Bank Limited (the "Bank"), a company incorporated in Hong Kong, I am furnishing herewith the below listed document pursuant to Rule 12g3-2(b) (iii) under the Securities Exchange Act of 1934 ("Exchange Act"):

Description of Document

Date

Copy of an Announcement – In relation to Unusual Share Price Movement and Exposure to Washington Mutual Bank submitted to The Stock Exchange of Hong Kong Limited pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange

2 October 2008

Yours faithfully

C C Li
Company Secretary

Encl

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THOMSON REUTERS

Handwritten note: 2008/10/7



恒生銀行
HANG SENG BANK

(Stock code: 11)

ANNOUNCEMENT
In relation to
**Unusual Share Price Movement and
Exposure to Washington Mutual Bank**

This announcement is made pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") at the request of The Stock Exchange of Hong Kong Limited in response to the unusual share price movement of the shares of Hang Seng Bank Limited (the "Bank") on 2 October 2008.

The Board of Directors (the "Board") of the Bank noted the recent decrease in the share price of the Bank and wishes to state that the Board is not aware of any reasons for such decrease. The Board also confirms that it is not aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature, nor are there any negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules.

The Board, however, noted certain articles appearing in the press today regarding the Bank's exposure to Washington Mutual Bank ("WaMu"). The Board wishes to state that the Bank holds certain senior debt securities issued by WaMu but such exposure is immaterial.

Made by the order of the Board of Directors of the Bank, which (except Dr Eric K C Li who cannot be contacted before the release of this announcement) individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
C C Li
Secretary

Hong Kong, 2 October 2008

As at the date hereof, the Board of Directors of the Bank comprises Dr Raymond K F Ch'ien* (Chairman), Mr Raymond C F Or (Vice-Chairman and Chief Executive), Mr Edgar D Ancona*, Mr John C C Chan*, Mr Patrick K W Chan, Dr Y T Cheng*, Dr Marvin K T Cheung*, Mr Alexander A Flockhart*, Mr Jenkin Hui*, Mr Peter T C Lee*, Dr Eric K C Li*, Dr Vincent H S Lo*, Mr Joseph C Y Poon, Dr David W K Sin*, Mr Richard Y S Tang* and Mr Peter T S Wong*.

* *Independent non-executive Directors*

Non-executive Directors

Hang Seng Bank Limited

Incorporated in Hong Kong with limited liability

Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

Member HSBC Group

END