Cue Energy Resources Limited

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Melbourne Victoria 3000
Australia

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Facsimile: (03) 9670 8661
Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au

[redacted]

08004935

2 September 2008

SEC
Mail Processing
Section

SEP 1? 2008

Washington, DC
100

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

SUPPL

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

pp

Andrew M Knox
Public Officer

Enc.

PROCESSED
SEP 17 2008
THOMSON REUTERS

9/16

Cue Energy Resources Limited

Good Oil Conference
2 September 2008

CORPORATE

CUE ENERGY STATISTICS

20 Largest Shareholders Update

	Shareholder	Ordinary Shares	Percentage Held
1	Todd Petroleum Mining Company Limited	135,919,429	21.63%
2	UOB Kay Hian Privated Limited	58,316,805	9.28%
3	National Nominees Limited	37,170,315	5.92%
4	Octanex NL	36,380,140	5.79%
5	Todd Tasman Oil Ltd	21,600,000	3.44%
6	ANZ Nominees Limited	16,956,869	2.70%
7	CIMB-GK Securities Pte Ltd	13,685,347	2.18%
8	Berne No 132 Nominees Pty Ltd	13,368,397	2.13%
9	Portfolio Securities Pty Ltd	10,737,130	1.71%
10	Ernest Geoffrey Albers	10,083,647	1.61%
11	Mr Colin MacEwan & Ms Bronwyn Beder	7,500,000	1.19%
12	HSBC Custody Nominees	7,052,491	1.12%
13	Citicorp Nominees Pty Limited	6,635,414	1.06%
14	Custodial Services Limited	6,208,265	0.53%
15	JP Morgan Nominees Australia Limited	4,416,182	0.70%
16	Trust Company of Australia Ltd	3,230,000	0.51%
17	Mr Neil Cliffton Abbott & Gellert Ivanson Trustee	2,300,000	0.37%
18	Revireso Nominees Pty Ltd	2,250,000	0.36%
19	Richard Tweedie	2,163,704	0.34%
20	Douglas Financial Consultants Pty Ltd	2,000,000	0.34%

Australian Registered Company

Shareholders	4,805
Listings	Australia/PNG
Ordinary Shares	628.2 Million
Top 20 Shareholders	398 Million (63%)

Top 2 Shareholders

Todd Petroleum	25%
Singapore Petroleum	14 - 15%
Market Capitalisation @ A0.21 cents	A$132 Million
Cash at 30 June 2008	A$15 Million
Project Loan Facility	US$20 Million
Employees	7

DIRECTORS & EXECUTIVES

NON EXECUTIVE CHAIRMAN

Richard Tweedie LL.B — MD Todd Energy NZ – 25% of shares

NON EXECUTIVE DIRECTORS

Geoffrey Albers LL.B — Founder – 7.7% of shares

Leon Musca LL.B — Lawyer - 1.6% of shares

CHIEF EXECUTIVE OFFICER

Bob Coppin B Sc (Hons) — 40 years experience, oil & gas
Joined Cue 1994

CHIEF FINANCIAL OFFICER

Andrew Knox B Com — 24 years experience, oil & gas
Joined Cue 1994

EXPLORATION MANAGER

Terry White B Sc (Hons) — 27 years experience, oil & gas
Joined Cue 2008

… very experienced team

CORPORATE PLAN

... Australasian & SE Asian Focus

To develop a highly valued E & P company with market capitalization greater than A$500 million

1. Indigenous Growth

EXPLORATION

APPRAISAL

DEVELOPMENT

PRODUCTION

2. Acquisitions

... balanced portfolio

ACHIEVEMENTS

PRODUCTION
- SE Gobe oil
- Oyong oil

DEVELOPMENT
- Maari oil
- Oyong gas
- Wortel gas

APPRAISAL
- Manaia oil
- Barikewa gas

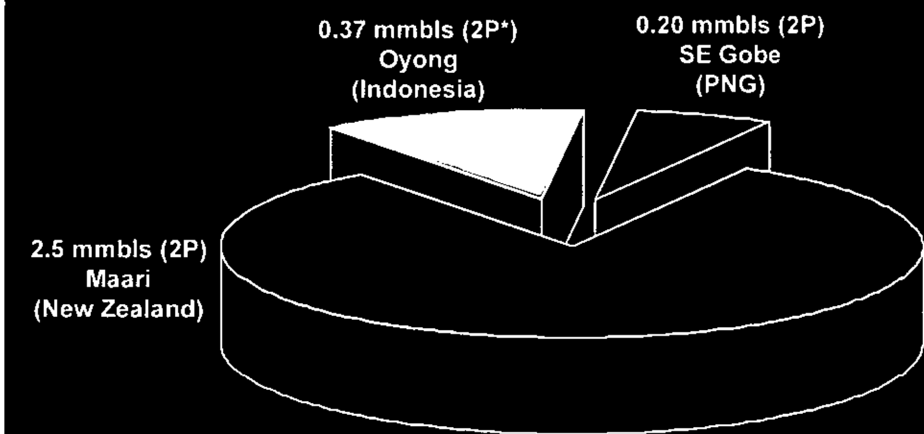
EXPLORATION
- Acquired 8 offshore permits in three years
- Operate 4 permits
- Farmed out four Australian areas to date for
  - 3 seismic surveys, 2 firm exploration wells
  - Expected farmout spend A$ 35 million net
  - Ongoing 2D & 3D seismic surveys

... considerable achievements

CUE HYDROCARBON INVENTORY

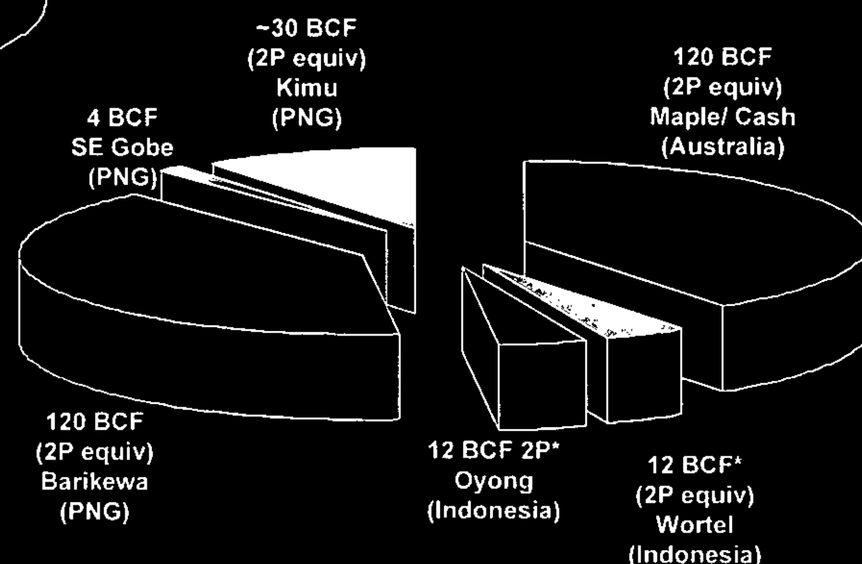
... drives cashflow increase

OIL RESERVES



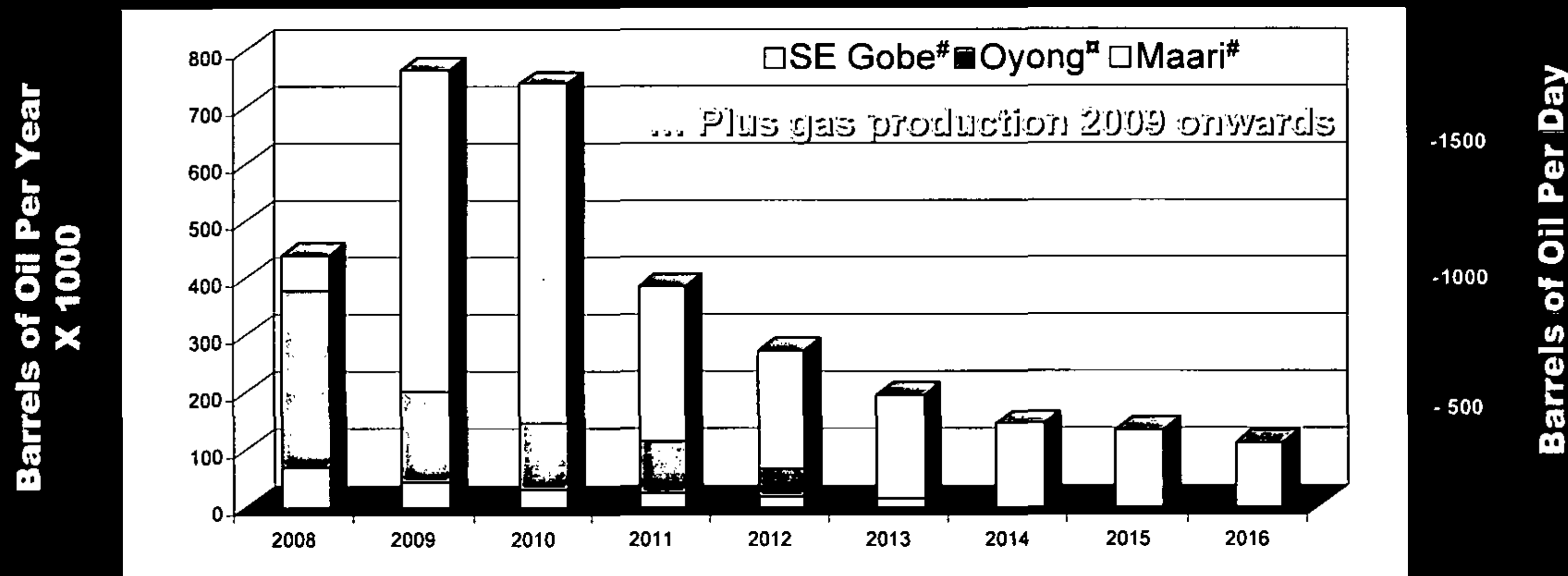
* Cue estimate after government take

GAS RESOURCES



...Large future gas potential

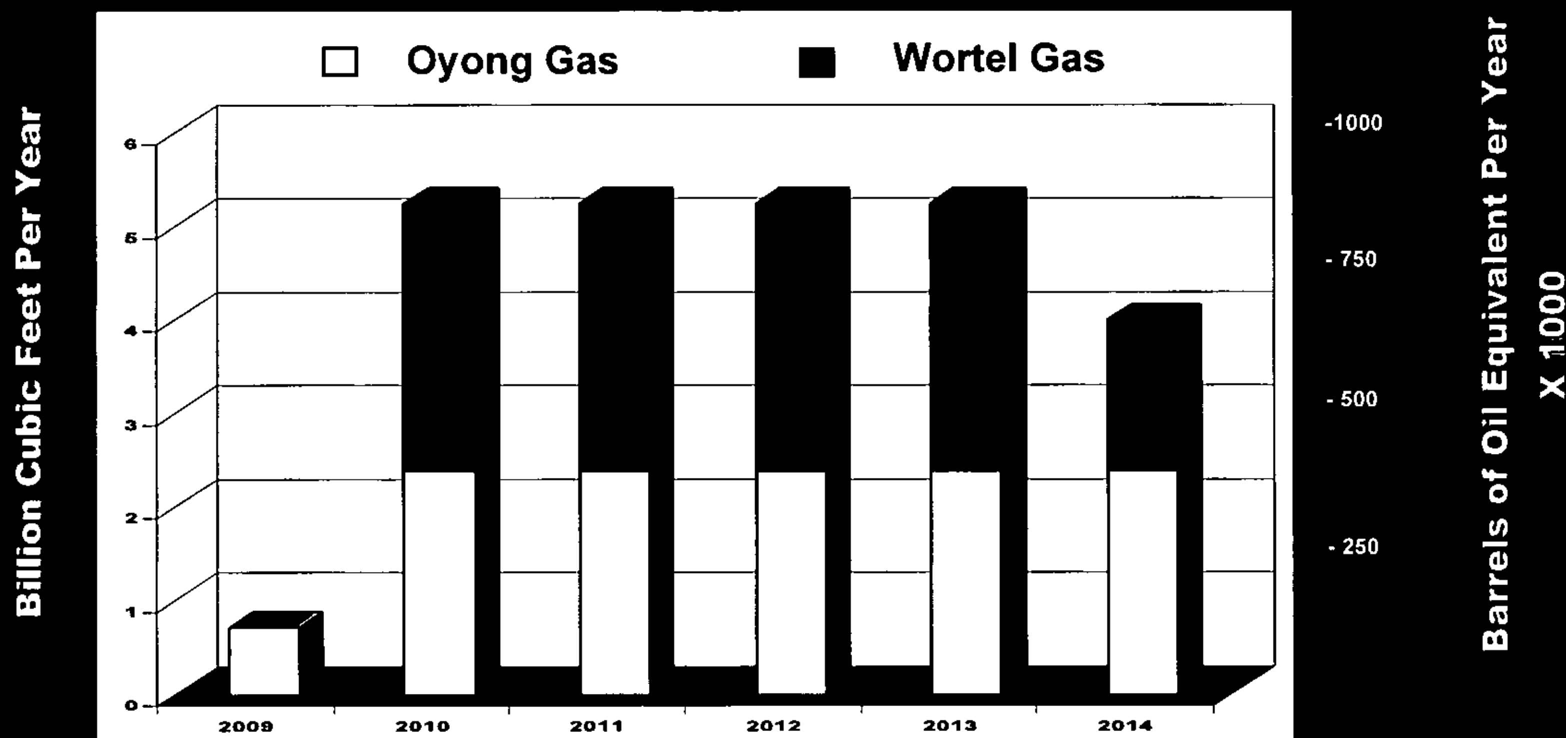
NET OIL PRODUCTION FORECAST



Cue estimate
¤ Cue entitlement estimate (after government take)

... substantial cash flow increase 2008 onwards

NET GAS PRODUCTION FORECAST

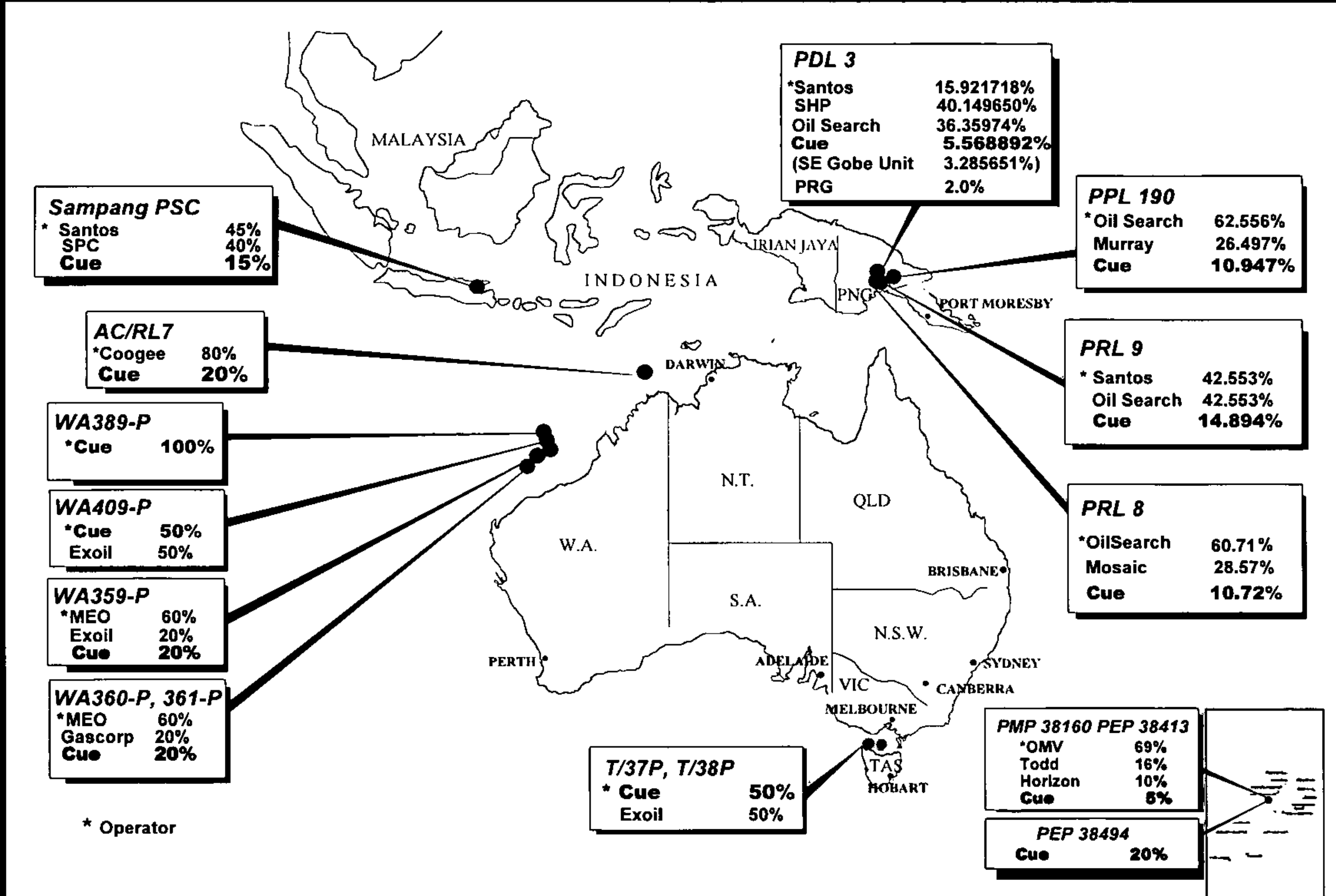


¤ Cue entitlement estimate after government take, using contract and estimated gas prices.

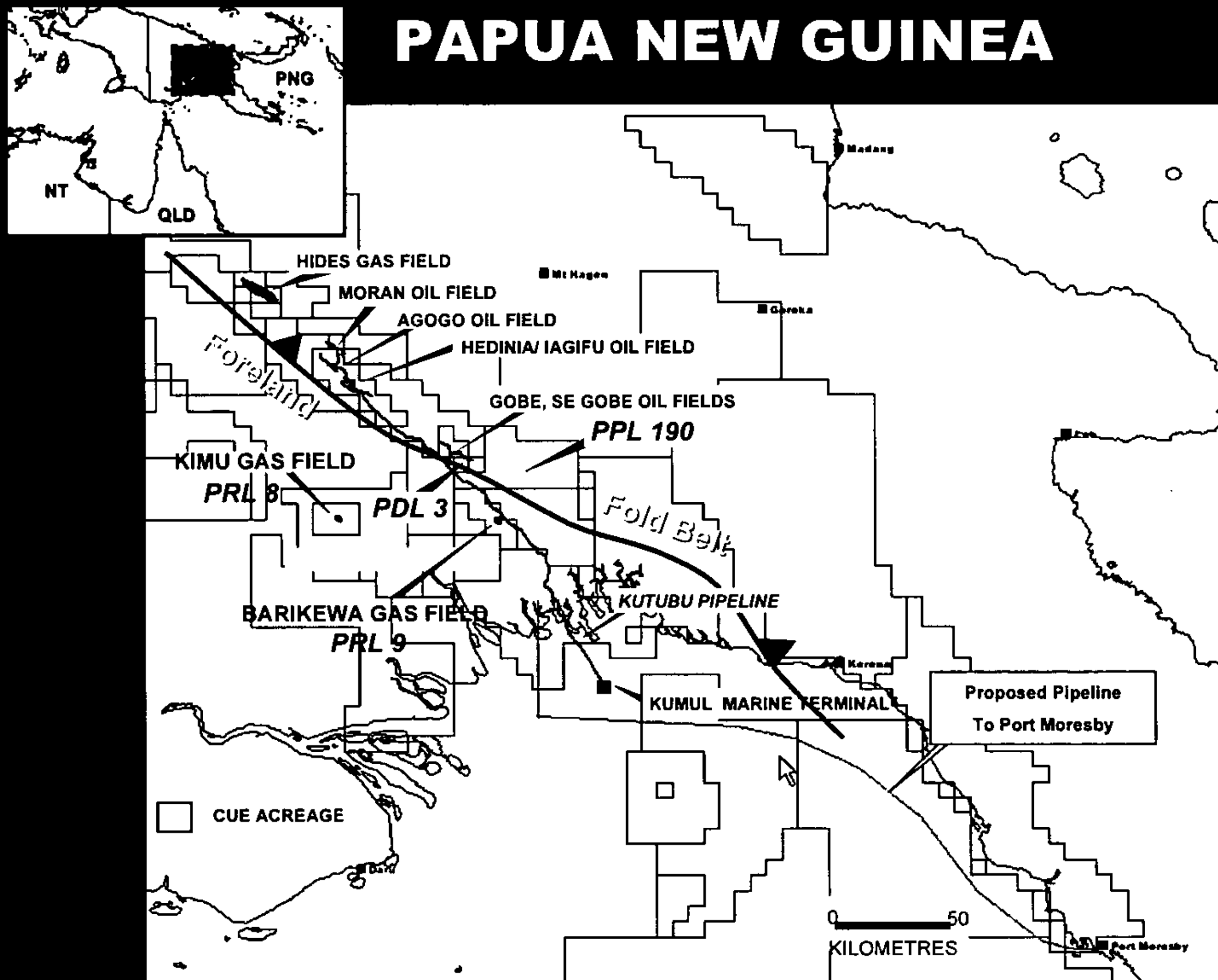
... added cashflow

PROJECTS

JOINT VENTURE INTERESTS

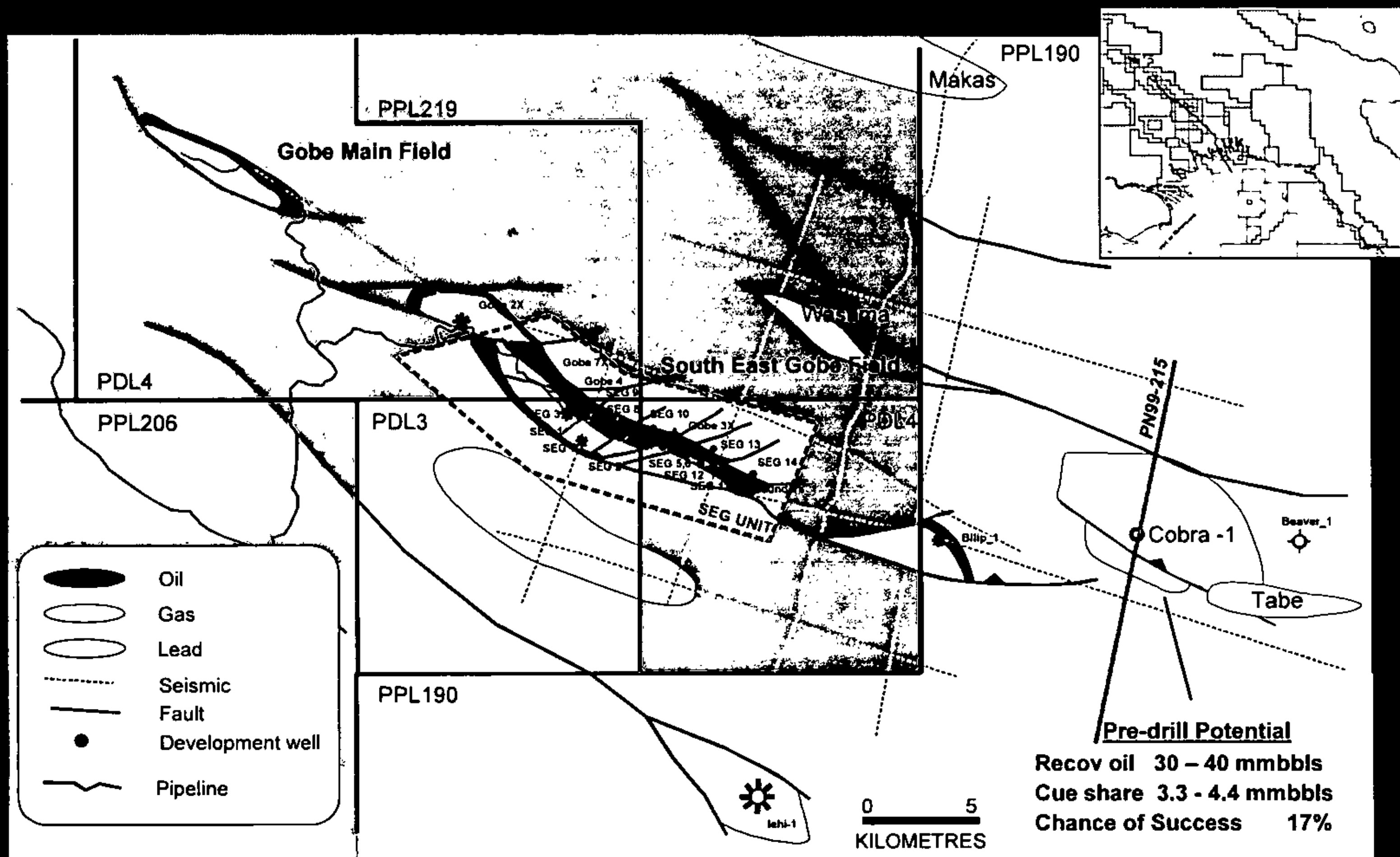


PAPUA NEW GUINEA



PAPUA NEW GUINEA

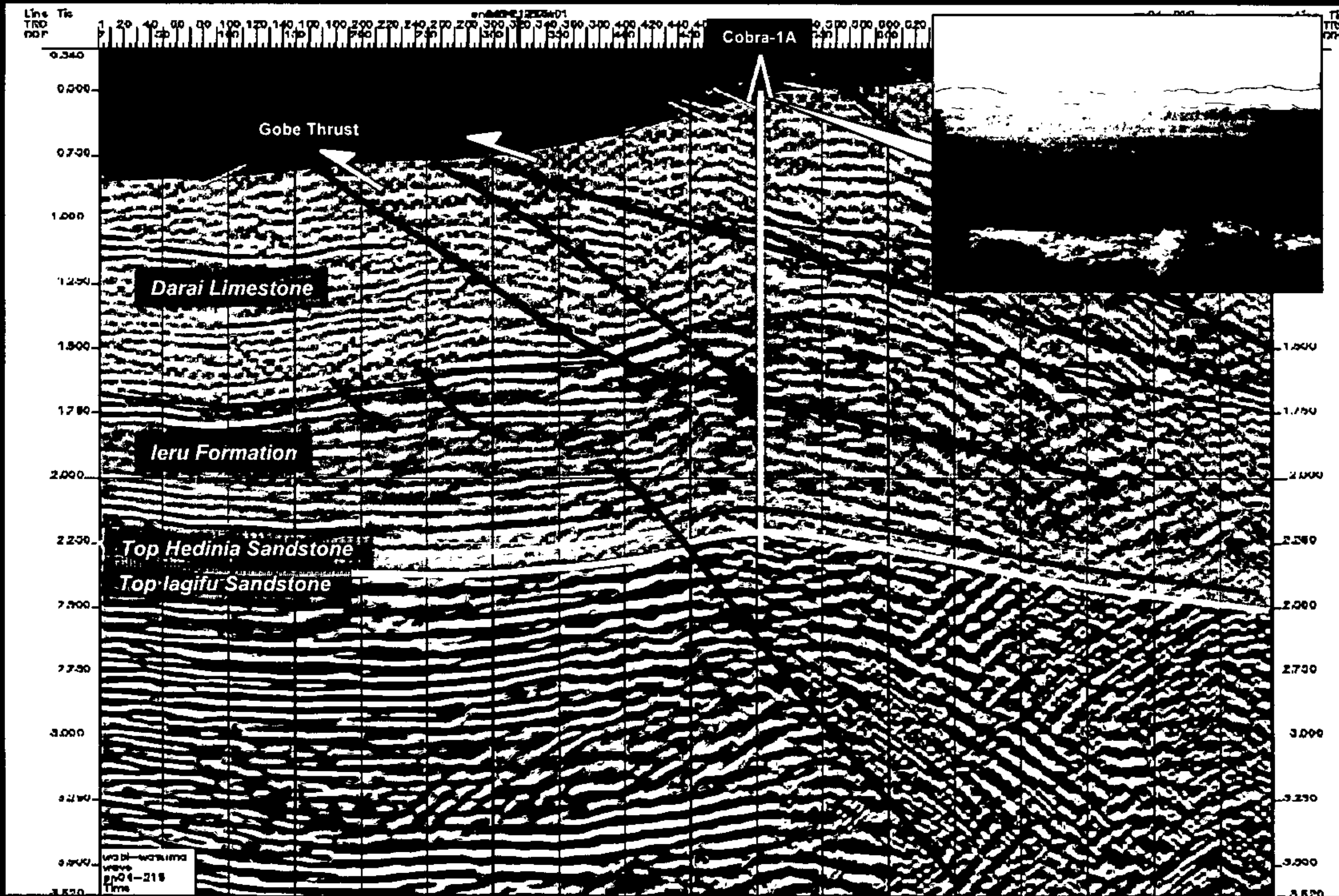
SOUTH EAST GOBE FIELD



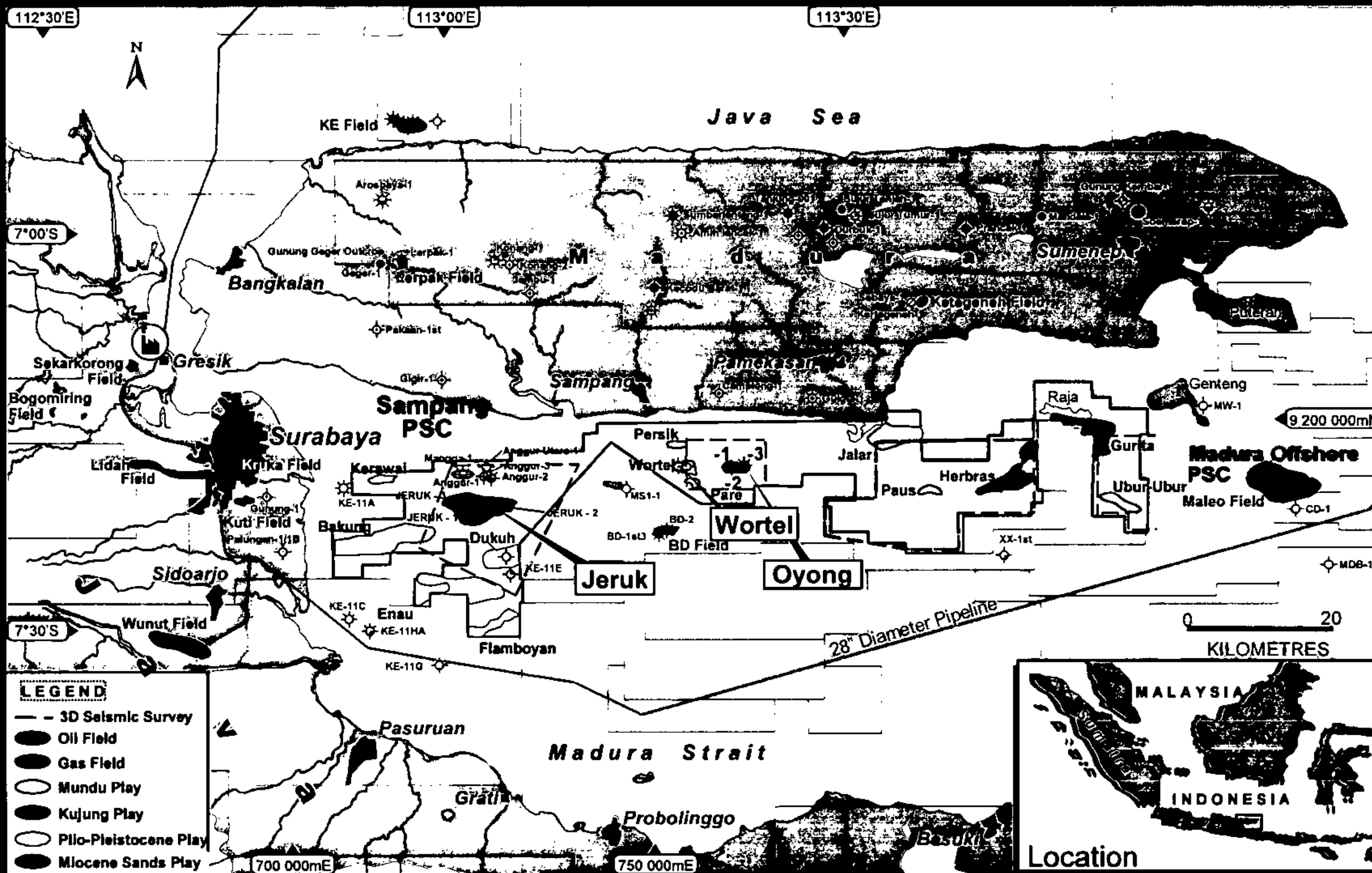
... provides base income

COBRA 1 SEISMIC LINE

PN99-215

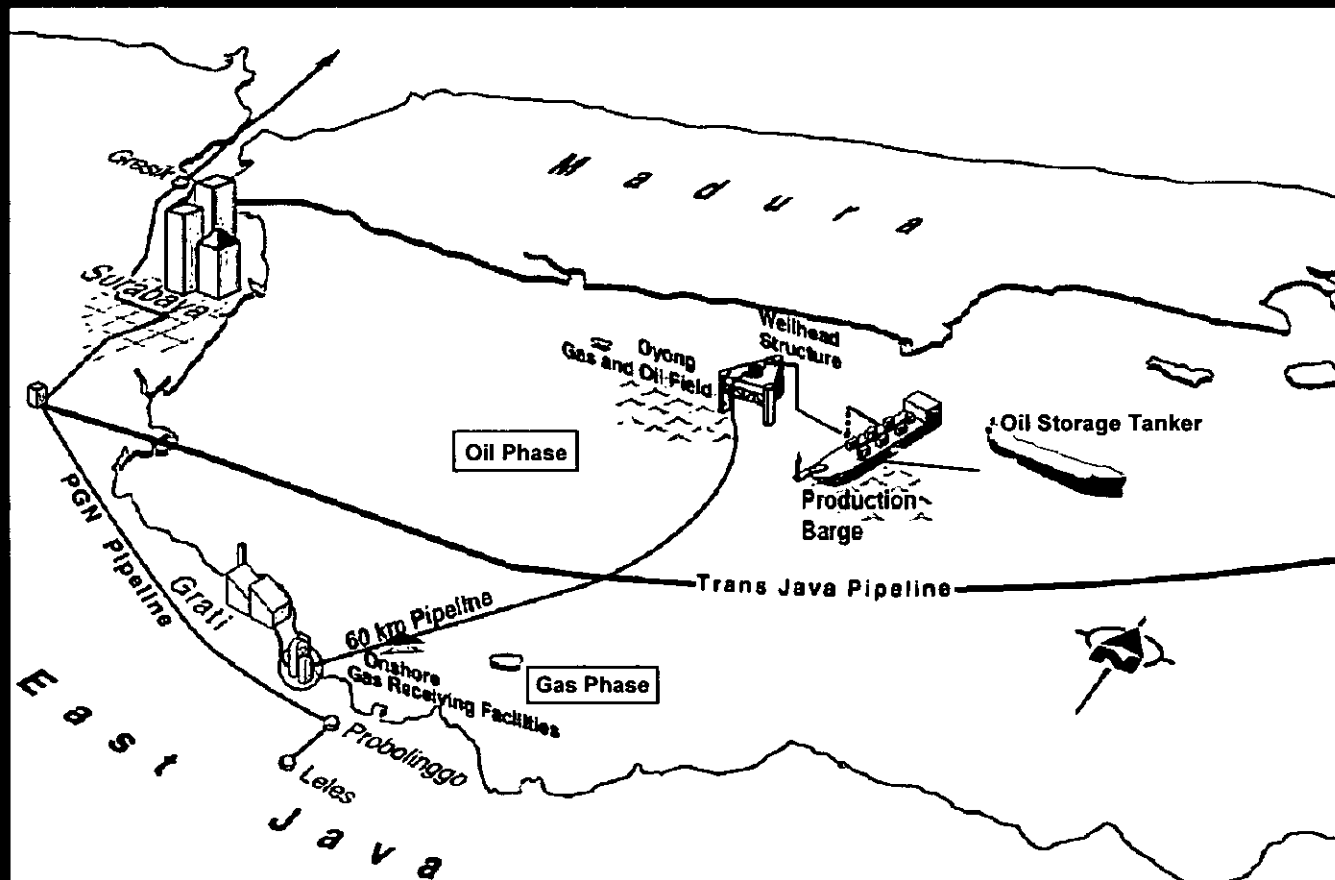


SAMPANG PSC – INDONESIA



Source Santos Ltd

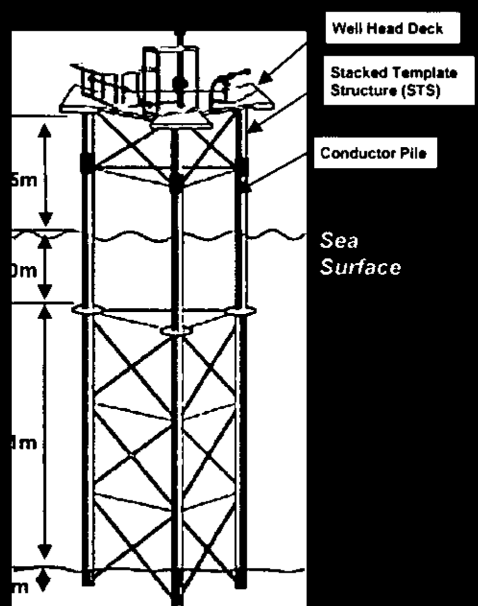
OYONG DEVELOPMENT CONCEPT



Source Santos Ltd

... two stage development

OYONG DEVELOPMENT



Source: Santos Ltd

OIL PHASE

- First oil September 2007, 2Q 6700 bopd gross
- 6-10 million barrels recoverable
- 2.0 million barrels produced to 30 June 2008

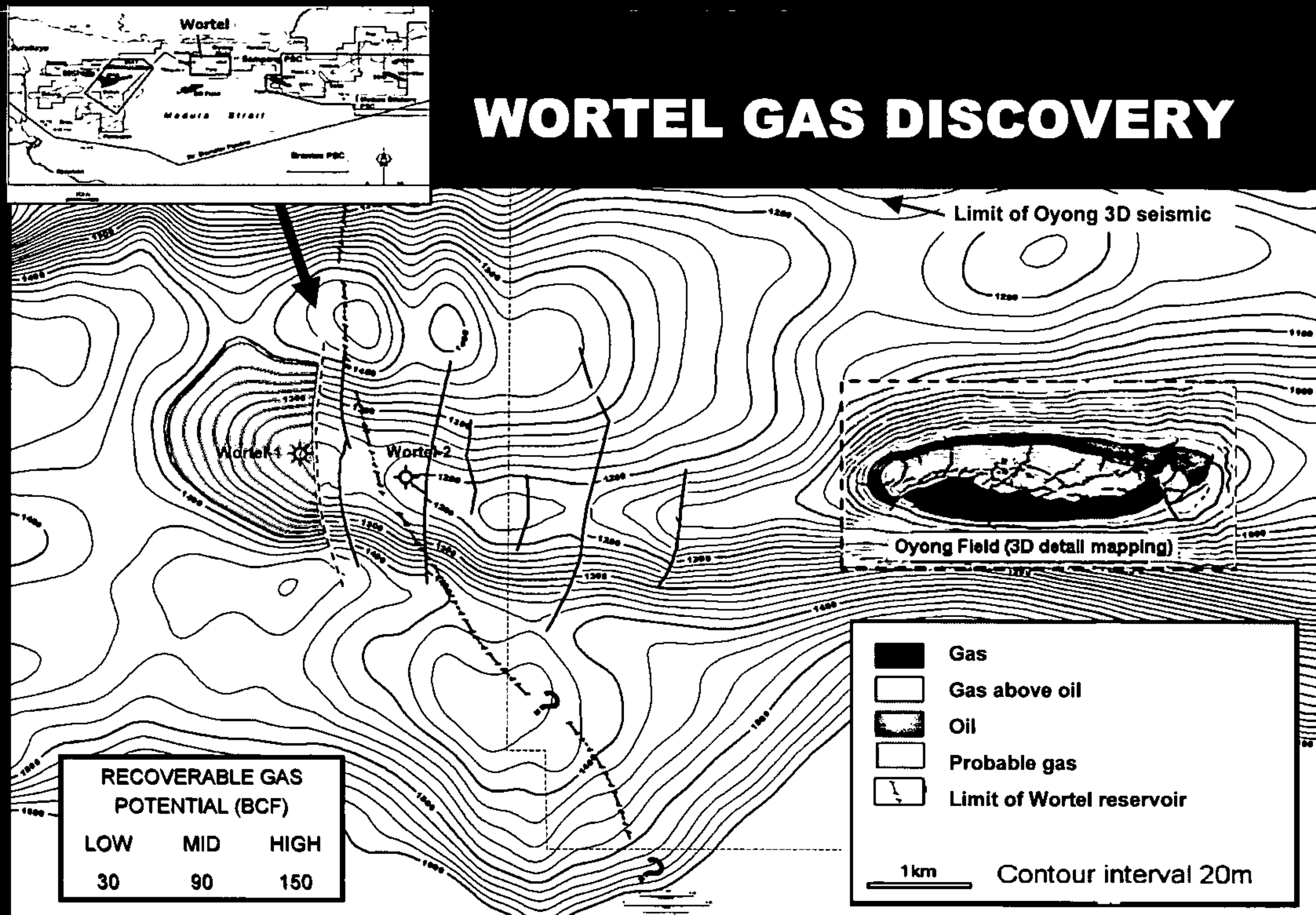
GAS PHASE

- Gas Sales Agreement signed
- Gas development underway
- First gas 3Q 2009 @ 40 - 60 million cfd gross
- 100 billion cubic feet recoverable in mid case

COST

- Estimated capital cost ~ USD210 million gross
- Cue share ~ USD31.5 million

WORTEL GAS DISCOVERY



Depth Map

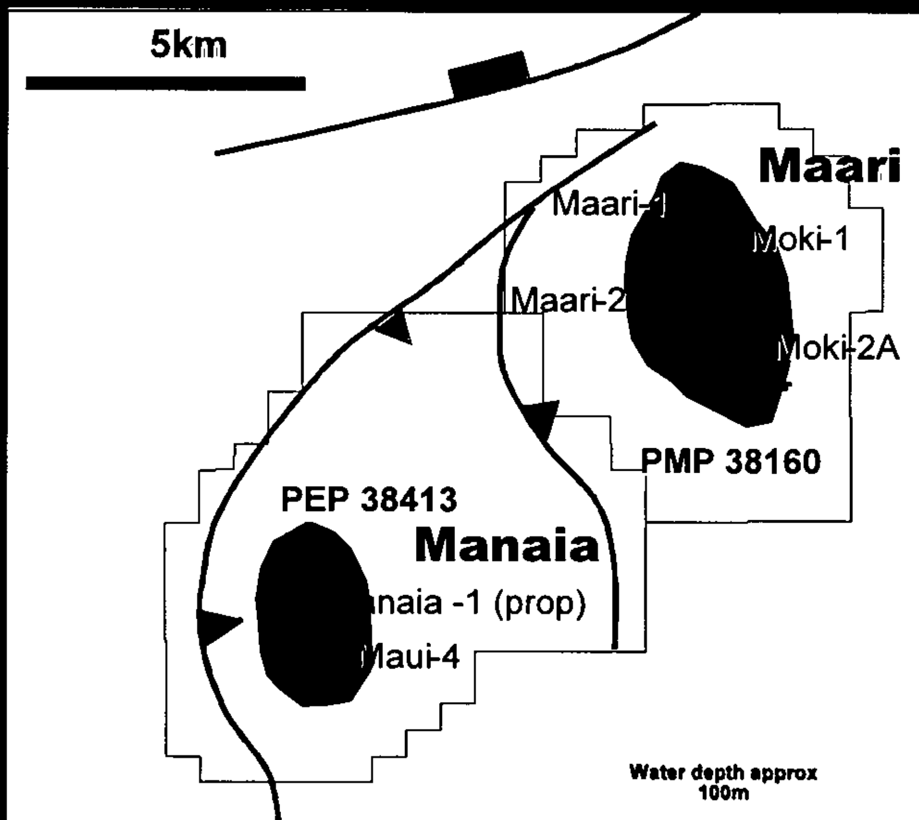
... tie to Oyong

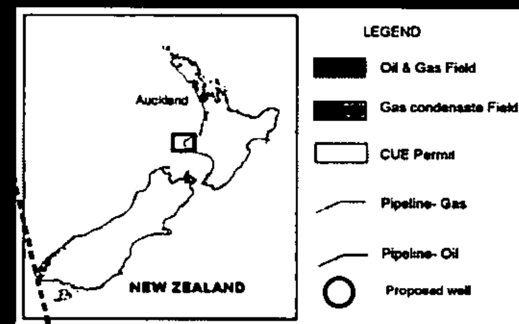
WORTEL GAS DISCOVERY

- 140 metre gas column above gas/water contact
- Reservoir younger than at Oyong
- 2D seismic infill – interpreted
- Tie back to Oyong
- Development approval 1Q 2009
- First gas –mid 2010
- Estimated CAPEX US$100 million
- Cue share US$15 million

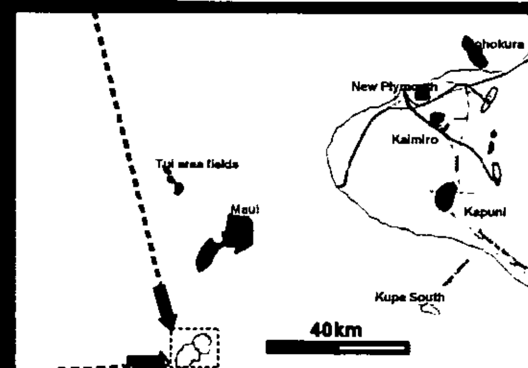
NEW ZEALAND

MAARI OIL FIELD



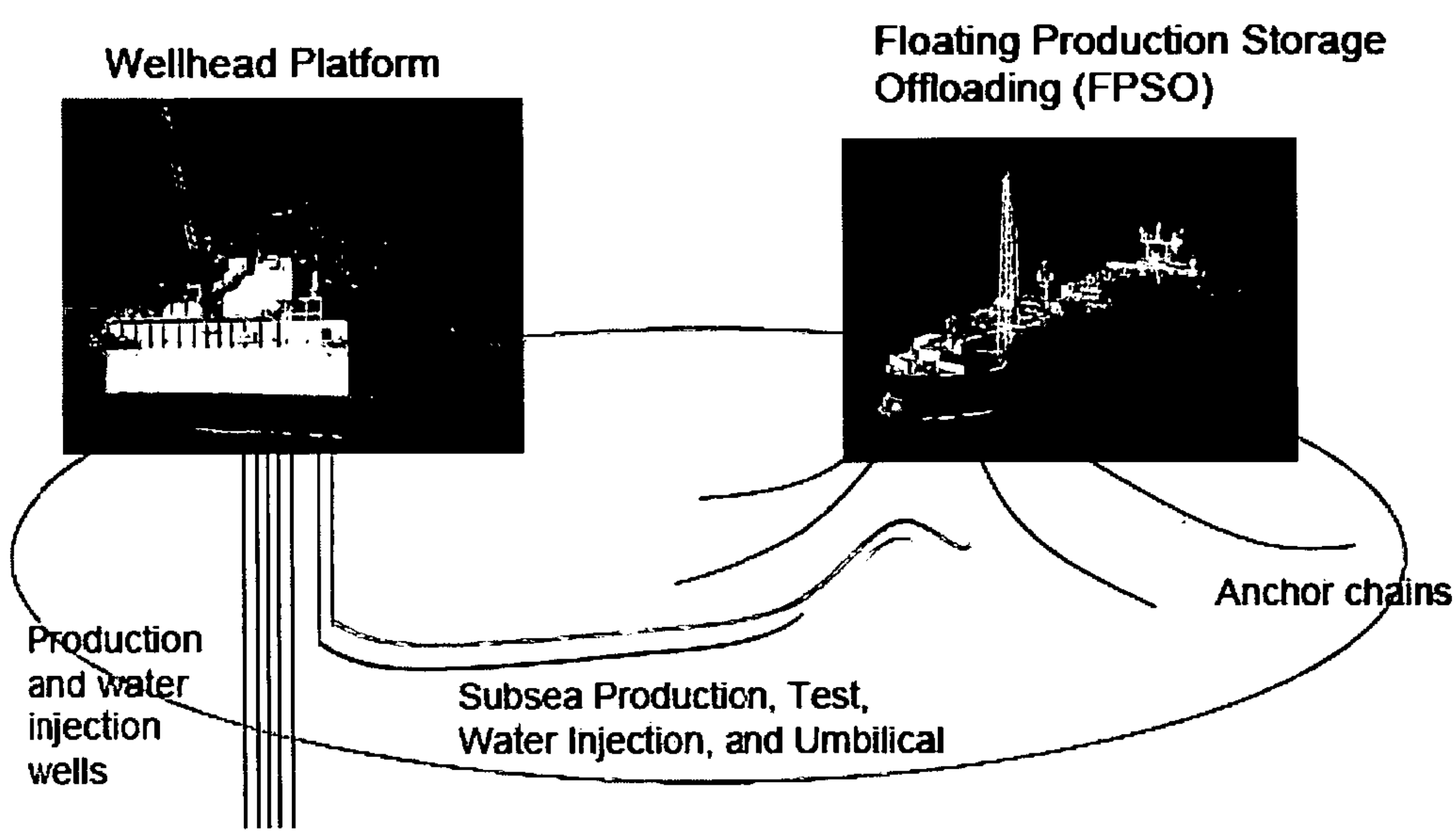


OMV (Operator)	69%
Todd	16%
Horizon	10%
Cue	5%



... upside potential in Maari & Manaia

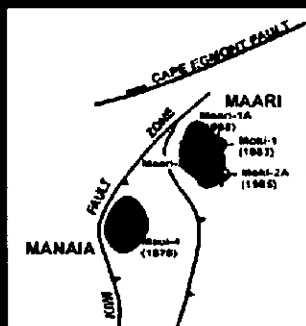
MAARI DEVELOPMENT SCHEME



Source OMV New Zealand

... development underway

MAARI OIL DEVELOPMENT



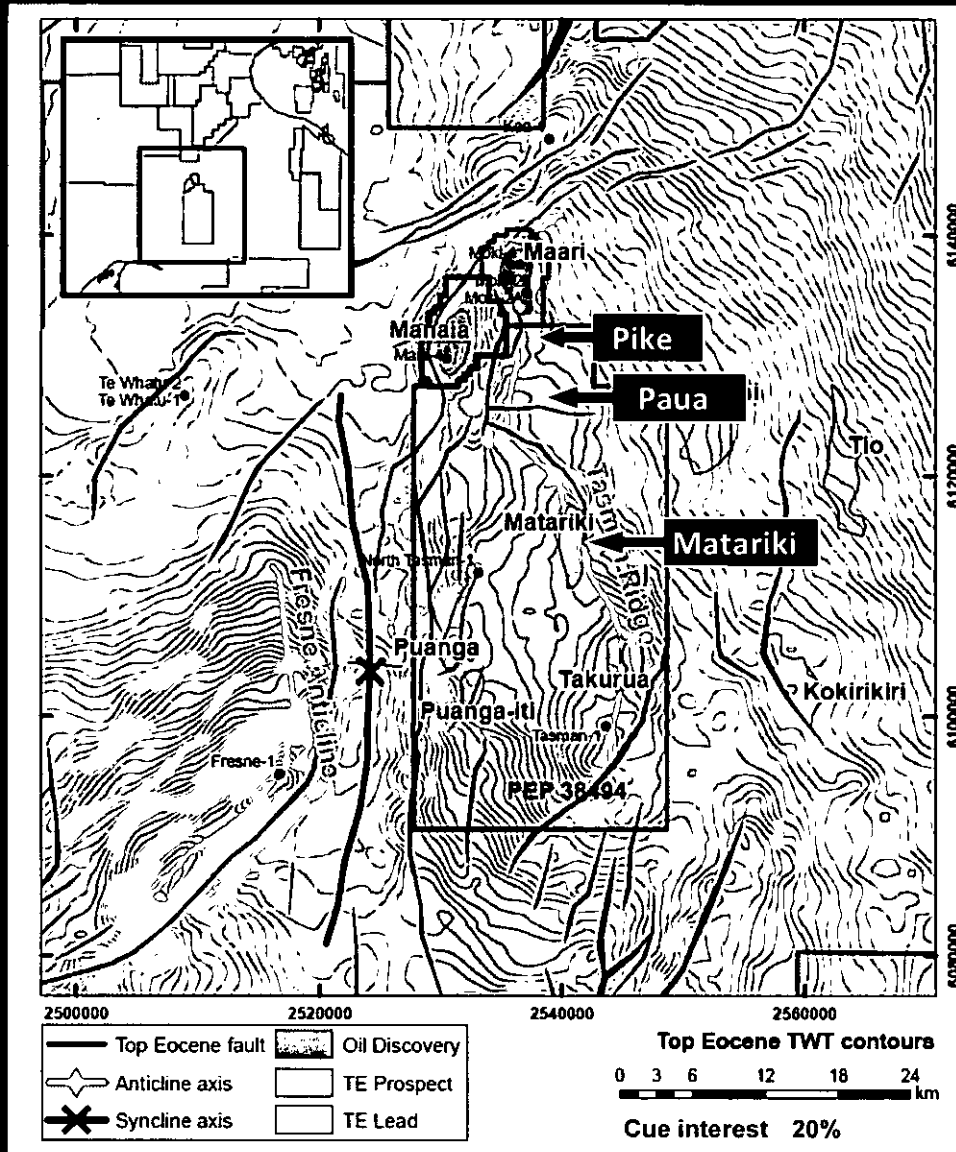
- Platform & FPSO installed
- First oil 4Q 2008, full production 2Q 2009
- Initial rate ~ 35,000 bopd
  Cue share ~ 1,750 bopd

- P_{50} oil reserves ~ 50 million barrels
  Cue share ~ 2.5 million barrels
  (area upside ~ +10-20 mmbbls)

- Capital cost ~ US$520+ million gross
  Cue share ~ US$26 million
  Project loan facility US$20 million

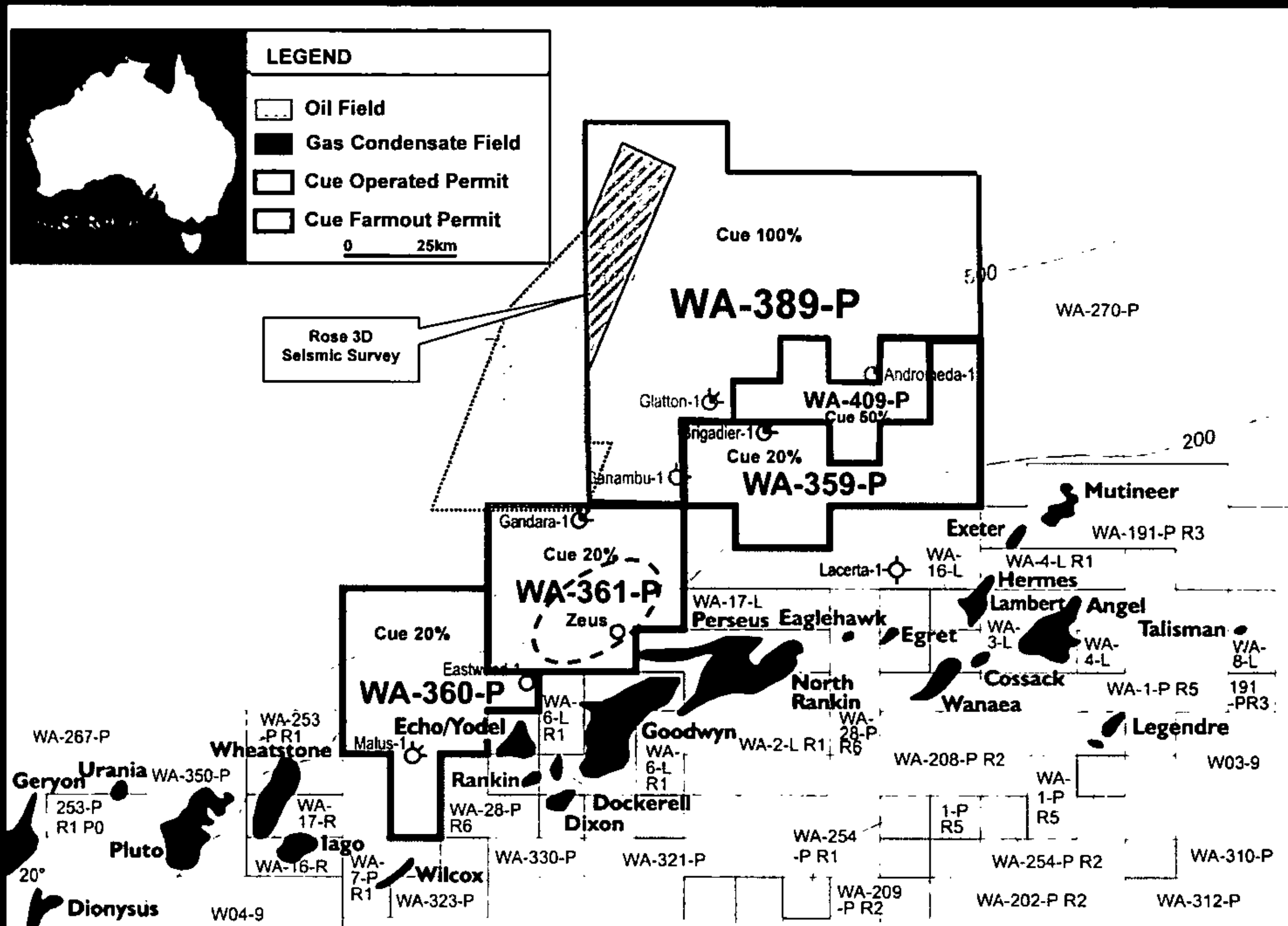
... substantial oil production increase

NZ Permit: PEP38494



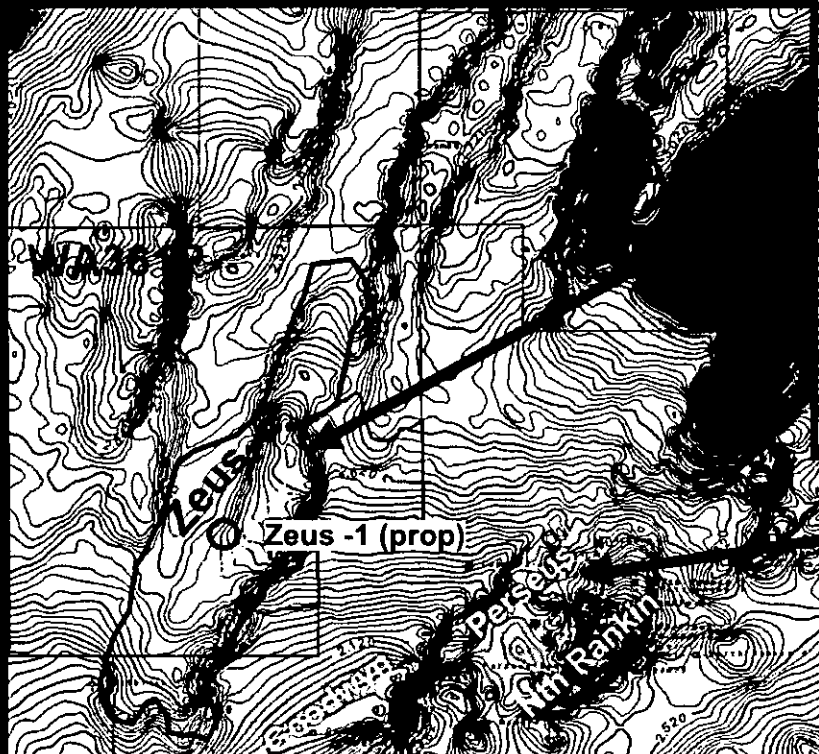
Source : Todd Energy, 2008

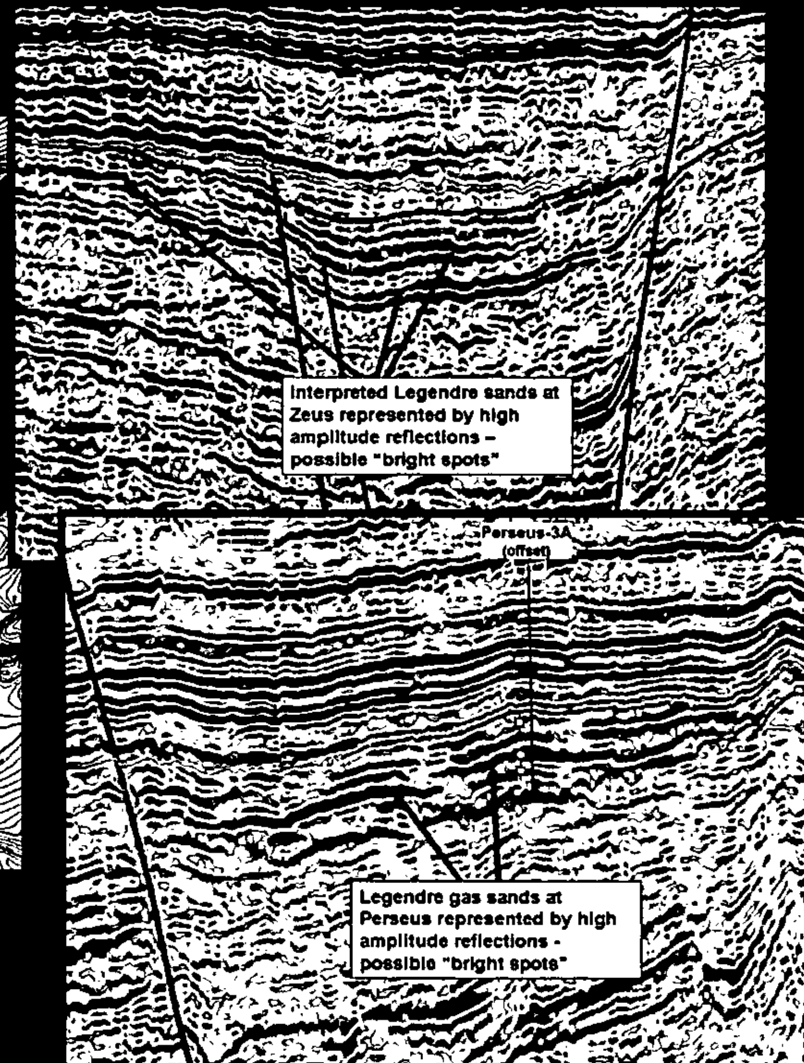
LOCATION CARNARVON BASIN PERMITS



... adjacent to large fields

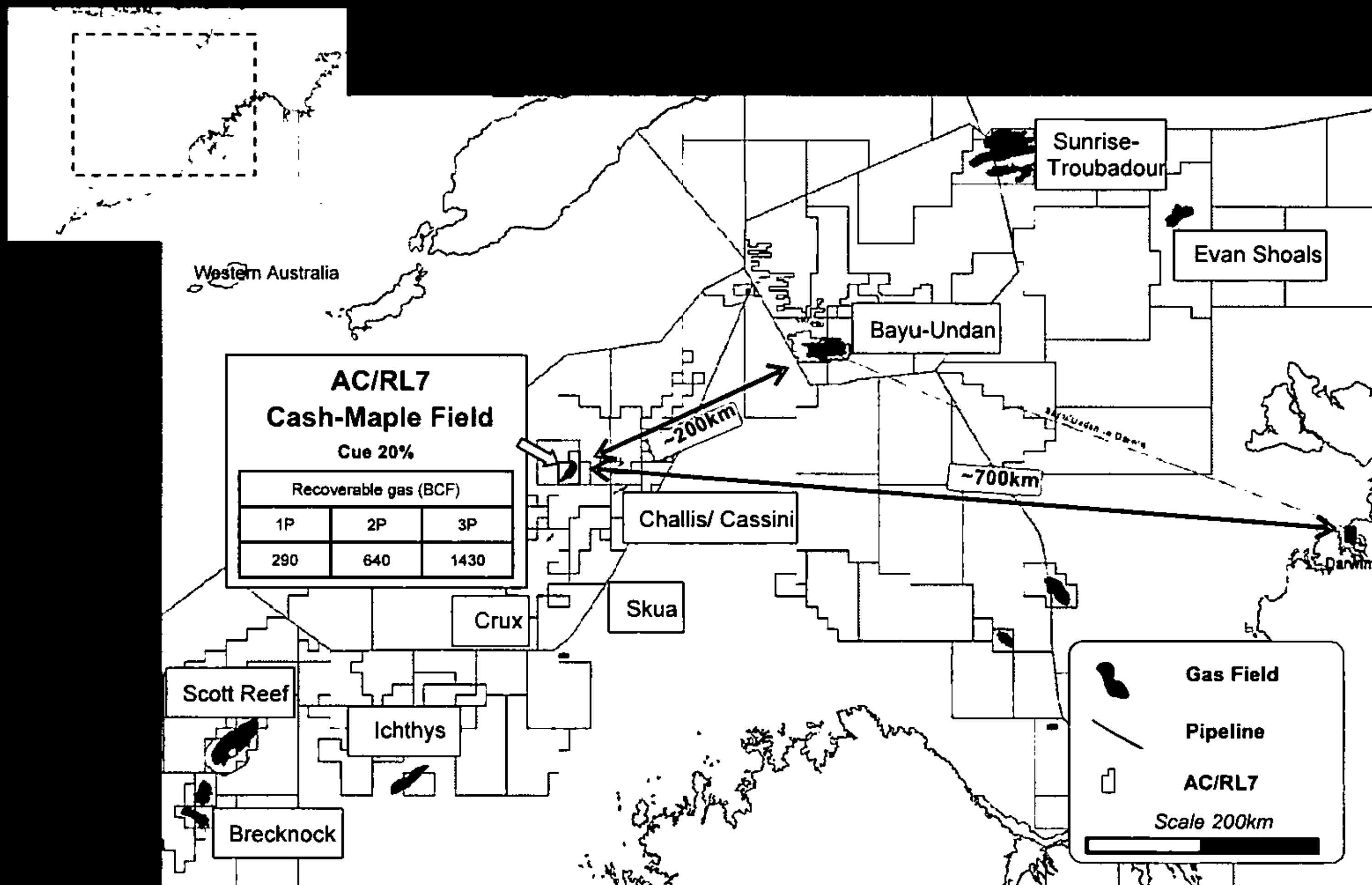
WA-361-P : ZEUS PROSPECT





Source : MEO, 2008

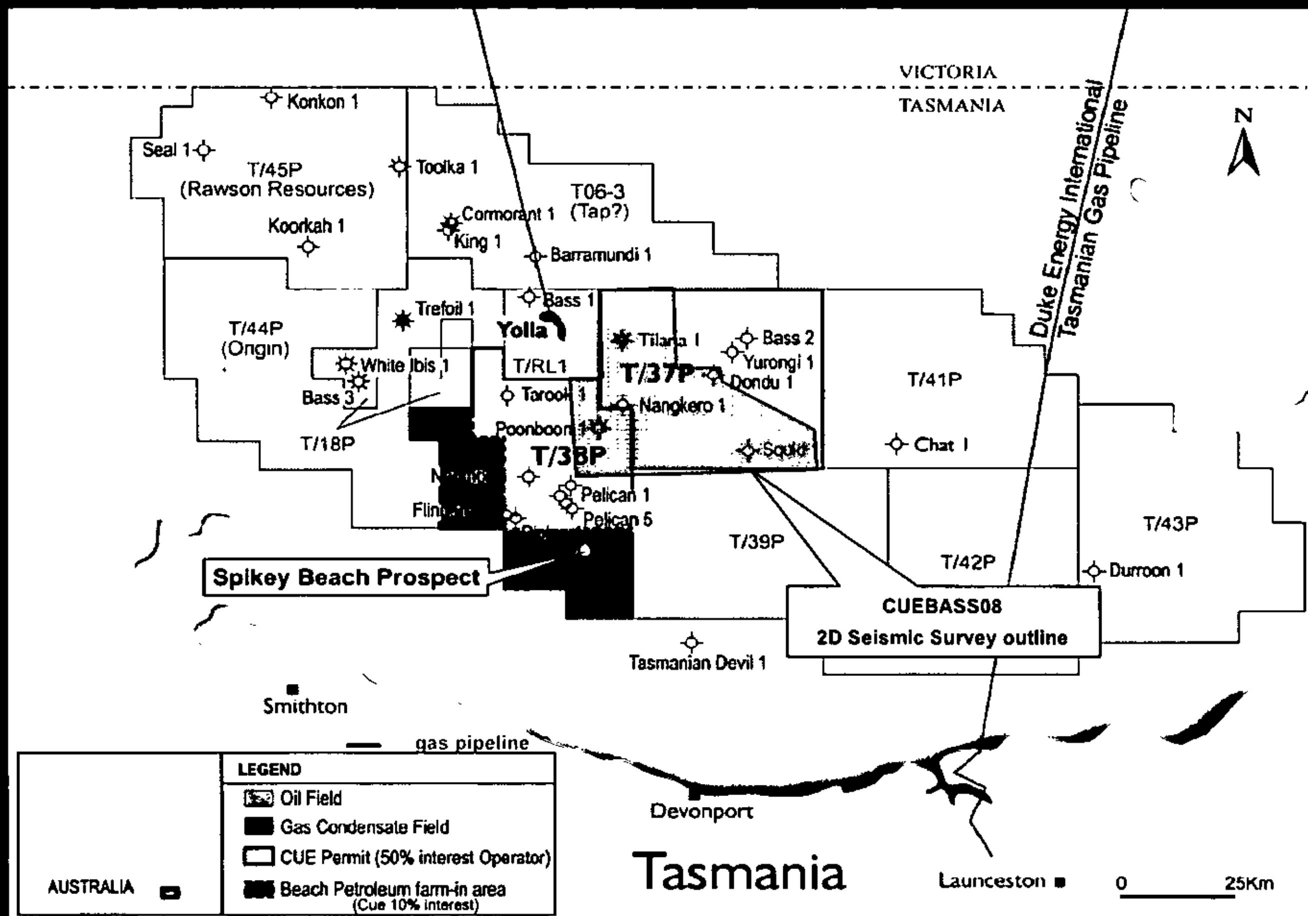
ASHMORE CARTIER LEASE AUSTRALIA



Recoverable gas (BCF)		
1P	2P	3P
290	640	1430

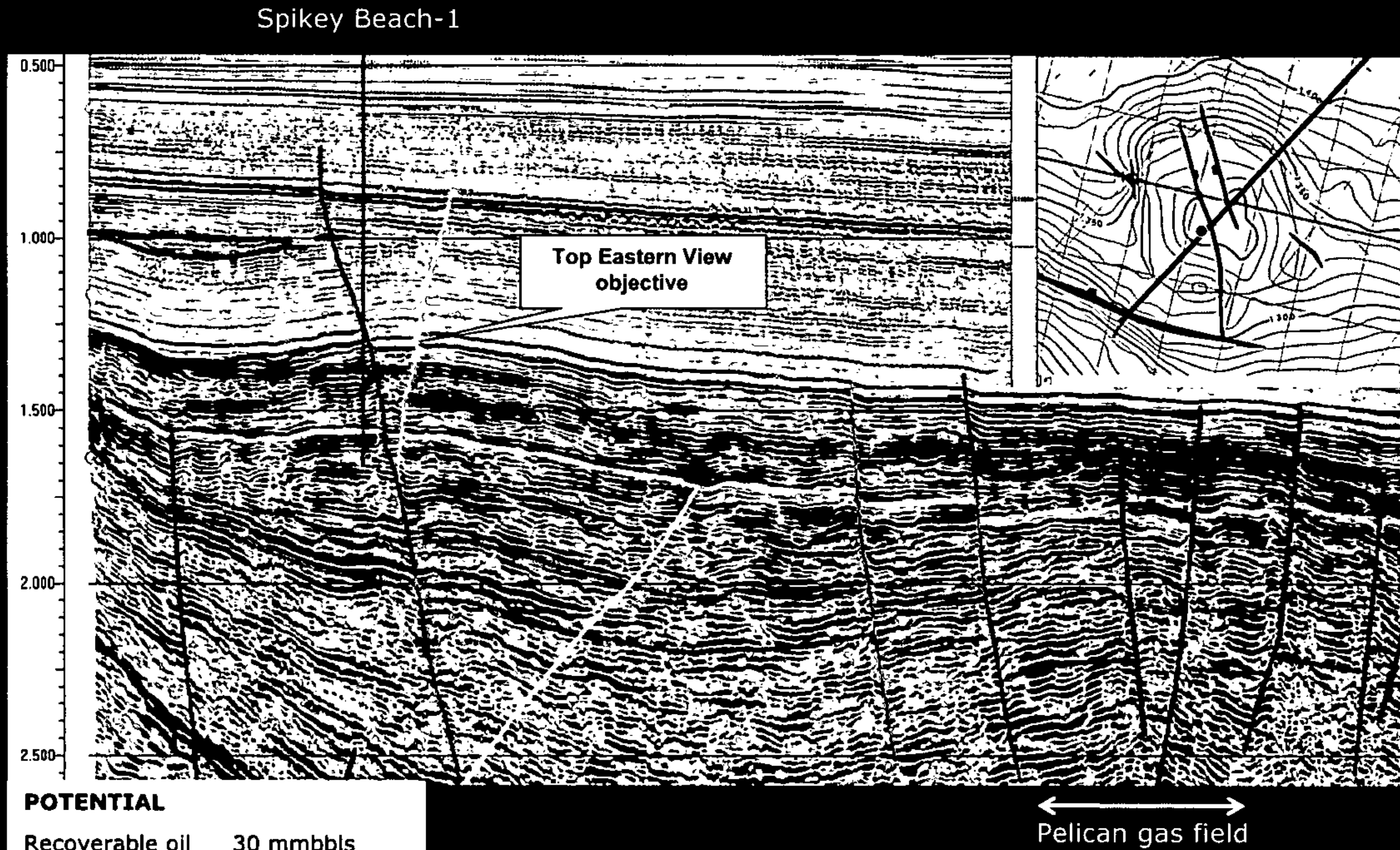
... future production potential

BASS BASIN PERMITS AUSTRALIA



... focus of renewed industry interest

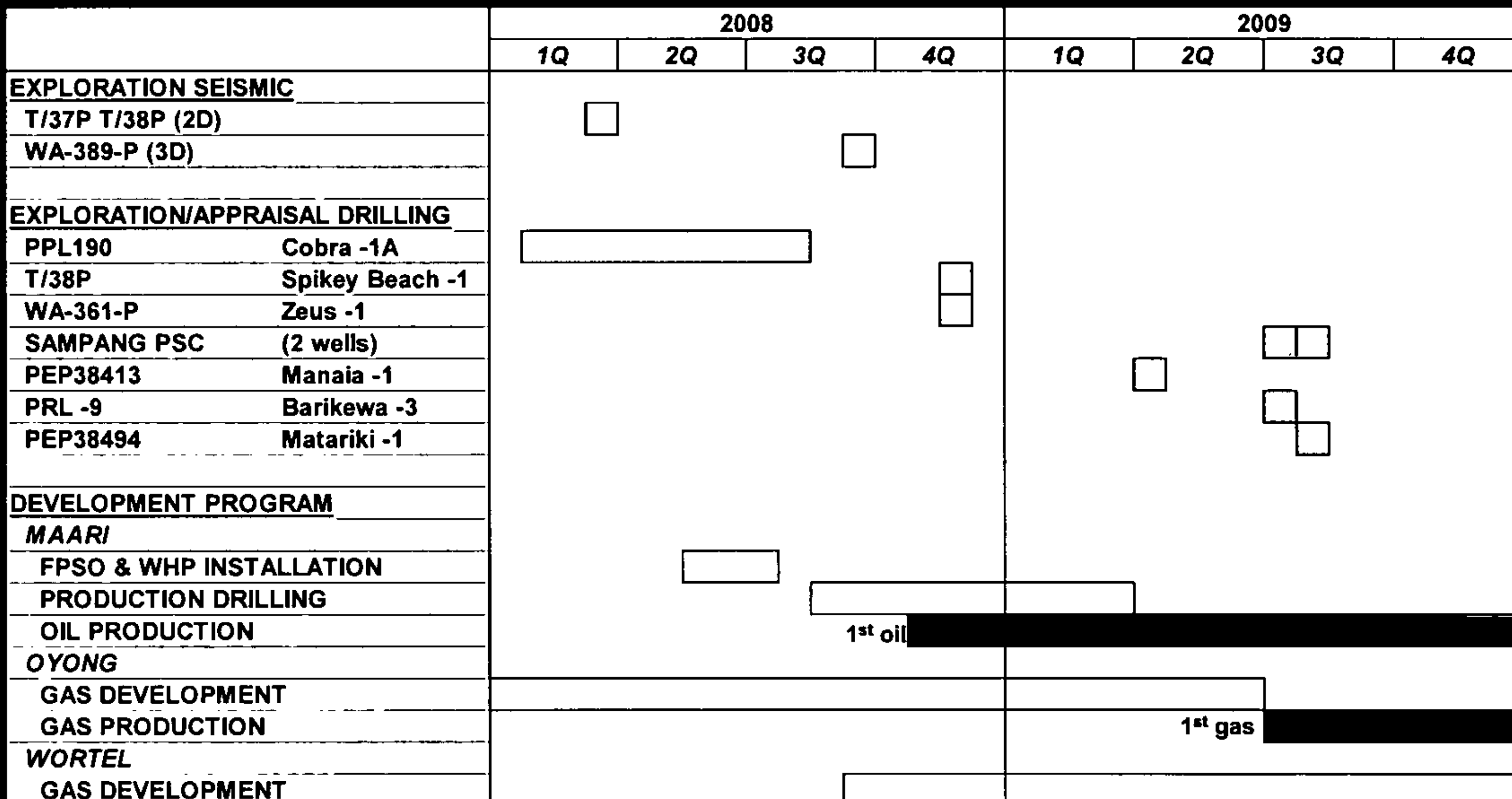
SPIKEY BEACH PROSPECT



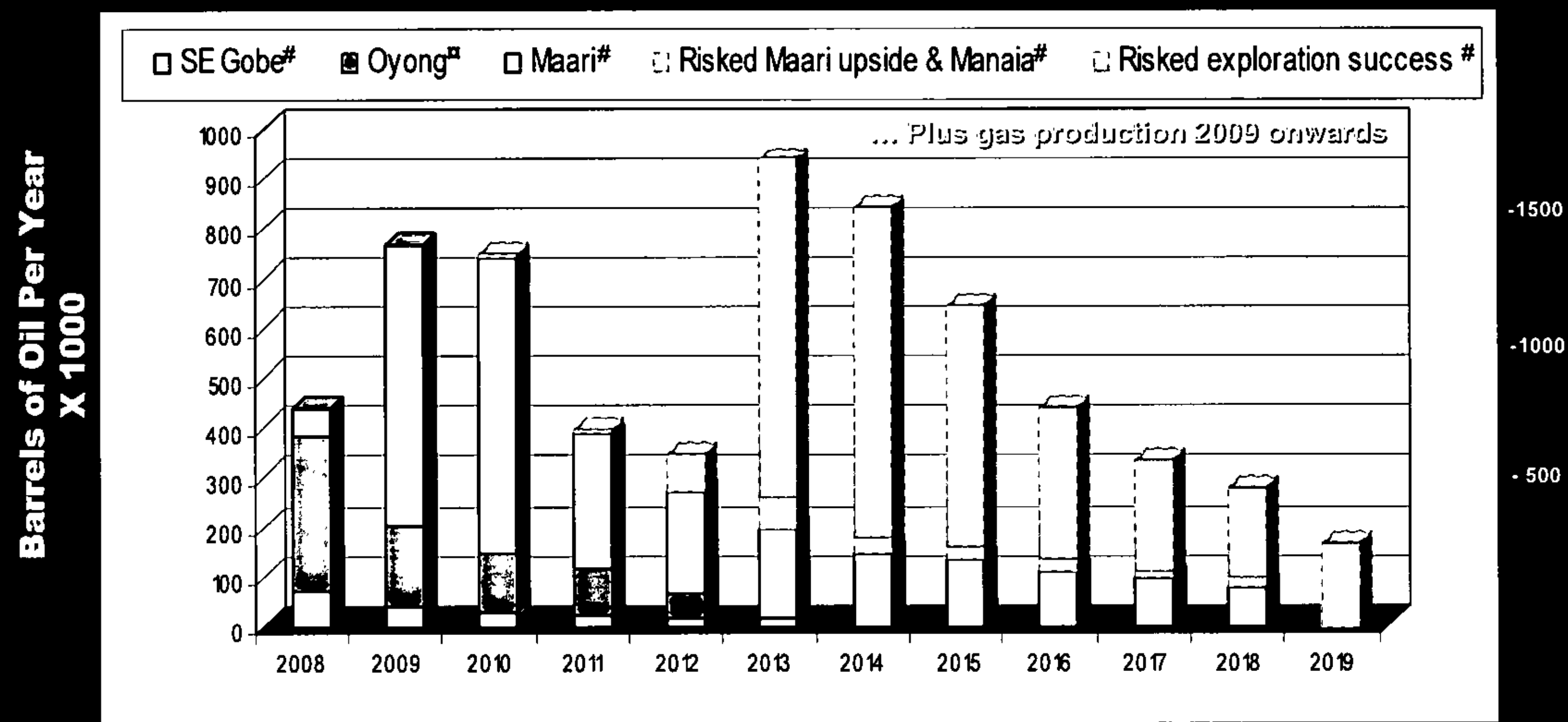
POTENTIAL

Recoverable oil	30 mmbbls
Cue share	10%

ACTIVITY TIMING



NET OIL PRODUCTION FORECAST



\# Cue estimate
¤ Cue entitlement estimate (after government take)

... substantial potential future cash flow

SUMMARY

Balanced portfolio
- Large increase in oil production
- Gas production beginning
- Appraisal drilling
- Exploration drilling
- Quality exploration acreage
- Large gas upside

DISCLAIMER & IMPORTANT NOTICE

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. *In addition, the Company has a number* of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

END