

2009 SEP -2 P 1:46

OFFICE OF INTERNATIONAL CORPORATE FINANCE

BY COURIER

28 August 2008

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, DC 20549
U.S.A.



08004680

SUPL

Dear Sirs,

Re: Exemption File No. 82-5006
- Submission of documents required by Rule 12g3-2(b)

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, we enclose a copy of our Company's announcement dated 27 August 2008 which we released to The Stock Exchange of Hong Kong Limited on 27 August 2008 for publication on the HKExnews website of Hong Kong Exchanges and Clearing Limited for your records.

Yours faithfully,
For and on behalf of
SHANGRI-LA ASIA LIMITED

PROCESSED

SEP 04 2008

THOMSON REUTERS

Vannay Lau
Assistant Company Secretary

Encl



SHANGRI-LA ASIA LIMITED

(Incorporated in Bermuda with limited liability)

香格里拉 (亞洲) 有限公司*

website: www.ir.shangri-la.com

(Stock Code: 00069)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS BY SUBSIDIARY – SHANGRI-LA HOTELS (MALAYSIA) BERHAD, MALAYSIA

THIS IS NOT THE ANNOUNCEMENT OF THE UNAUDITED FINANCIAL RESULTS OF SHANGRI-LA ASIA LIMITED (“SA”) FOR THE SECOND QUARTER AND FOR THE SIX MONTHS ENDED 30 JUNE 2008. THIS ANNOUNCEMENT IS MADE BY SA PURSUANT TO THE REQUIREMENTS OF RULE 13.09(2) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF SA AND THE PUBLIC WITH UNAUDITED FINANCIAL INFORMATION OF A LISTED SUBSIDIARY WHICH HAS ANNOUNCED SUCH INFORMATION TO THE PUBLIC IN MALAYSIA ON 27 AUGUST 2008 PURSUANT TO CHAPTER 9 OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD.

SA WILL SEPARATELY ANNOUNCE ITS OWN INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2008 ON 2 SEPTEMBER 2008.

SUMMARY

SHANGRI-LA HOTELS (MALAYSIA) BERHAD, MALAYSIA (“SHMB”), a 52.78% subsidiary of SA and a company listed on Bursa Malaysia Securities Berhad, had announced its unaudited financial results for the second quarter and for the six months ended 30 June 2008 in Malaysia on 27 August 2008. The unaudited financial statements of SHMB have been prepared in accordance with applicable approved Financial Reporting Standards issued by the Malaysian Accounting Standards Board. The unaudited Condensed Consolidated Income Statement of SHMB and declaration of an interim dividend by the Board of Directors of SHMB are provided below.

SHMB, a subsidiary of SA listed on Bursa Malaysia Securities Berhad and in which SA has a 52.78% interest, had announced its unaudited financial results for the second quarter and for the six months ended 30 June 2008 in Malaysia on 27 August 2008. The unaudited Condensed Consolidated Income Statement of SHMB and declaration of an interim dividend by the Board of Directors of SHMB are provided below:

SHANGRI-LA HOTELS (MALAYSIA) BERHAD, MALAYSIA
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SECOND QUARTER AND FOR THE SIX MONTHS ENDED 30 JUNE 2008

	Three Months Ended		Six Months Ended	
	30.6.2008	30.6.2007	30.6.2008	30.6.2007
	RM'000	RM'000	RM'000	RM'000
Revenue	<u>92,535</u>	<u>90,239</u>	<u>205,362</u>	<u>187,707</u>
Operating profit before exceptional item	4,902	16,430	42,426	42,292
Exceptional item	-	-	-	-
Operating profit after exceptional item	4,902	16,430	42,426	42,292
Interest expense	(1,616)	(1,572)	(3,295)	(3,931)
Interest income	102	41	167	80
Share of results of an associated company	(260)	(927)	(707)	(1,261)
Profit before tax	3,128	13,972	38,591	37,180
Tax expense	(3,384)	(4,849)	(10,597)	(10,815)
(Loss)/Profit for the period	<u>(256)</u>	<u>9,123</u>	<u>27,994</u>	<u>26,365</u>
Attributable to:				
Shareholders of Shangri-La Hotels (Malaysia) Berhad	(1,789)	8,202	23,772	23,912
Minority interests	1,533	921	4,222	2,453
	<u>(256)</u>	<u>9,123</u>	<u>27,994</u>	<u>26,365</u>
Basic (Loss)/Earnings per Ordinary Share (sen)	(0.41)	1.86	5.40	5.43
Diluted Earnings per Ordinary Share (sen)	NA	NA	NA	NA

NA – not applicable

DIVIDEND

The Board of Directors of SHMB has declared an interim dividend of 3 sen or 3% per ordinary share less tax at 26% in respect of the financial year ending 31 December 2008 (2007 interim dividend: 3 sen or 3% per ordinary share less tax at 27%) to be paid to the shareholders of SHMB on Wednesday, 26 November 2008.

GENERAL

SHAREHOLDERS SHOULD NOTE THAT THE ABOVE UNAUDITED FINANCIAL RESULTS AND DIVIDEND DECLARED PERTAIN ONLY TO SHMB, A 52.78% SUBSIDIARY OF SA, AND NOT TO SA ITSELF.

SA WILL ACCOUNT FOR ITS 52.78% SHARE OF THE 2008 CONSOLIDATED RESULTS OF SHMB IN SA'S 2008 INTERIM AND FINAL RESULTS AFTER MAKING APPROPRIATE ADJUSTMENTS TO CONFORM WITH SA'S ACCOUNTING POLICIES WHICH ARE IN ACCORDANCE WITH ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN HONG KONG.

By Order of the Board
Shangri-La Asia Limited
Kuok Khoon Ean
Chairman

Hong Kong, 27 August 2008

As at the date of this announcement, the Board of Directors of SA comprises Mr. Kuok Khoon Ean, Mr. Kuok Khoon Loong, Edward, Mr. Lui Man Shing and Mr. Giovanni Angelini as Executive Directors; Madam Kuok Oon Kwong, Mr. Ho Kian Guan, Mr. Roberto V. Ongpin and Mr. Ho Kian Hock (alternate to Mr. Ho Kian Guan) as Non-Executive Directors; and Mr. Alexander Reid Hamilton, Mr. Timothy David Dattels, Mr. Wong Kai Man and Mr. Michael Wing-Nin Chiu as Independent Non-Executive Directors.

* *For identification purpose only*