

# Cue Energy Resources Limited

A.B.N. 45 066 383 971

PROCESSED

SEP 04 2008

THOMSON REUTERS



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15 August 2008

**SUPPL**

Securities & Exchange Commission  
Judiciary Plaza,  
450 Fifth Street  
Washington DC 20549

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).  
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox  
Public Officer

Enc.

032  
Mail Processing  
Section

AUG 25 2008

Washington, DC  
105

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### RELEASE

#### Weekly Drilling Report Cobra -1A ST3: 15<sup>th</sup> August 2008

Oil Search, the operator for PPL190, reports as at 0600 on 14<sup>th</sup> August 2008 that:

"The Cobra -1A ST3 well was at a total depth of 2,766m and preparing to run and cement a 5 ½" liner.

Once the liner has been set, the forward plan is to drill the Upper Hedinia Sandstone interval in a 4 1/8" hole and undertake a programme of formation evaluation to determine the fluid type within the interval where elevated gas readings were recorded in Cobra -1A ST2."

Cobra -1A ST3 is located in PPL 190 and lies 13 kilometres east of the SE Gobe oil field and 7 kilometres east of the Bilip oil discovery.

The participants in PPL 190 are:

Oil Search Limited (Operator)	62.556%
Murray Petroleum Company	26.497%
Cue PNG Oil Company	10.947%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

Robert J Coppin  
Chief Executive Officer

15<sup>th</sup> August 2008

END