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6th August, 2008

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street N. W.
Washington, D. C. 20549
U.S.A.

Attention: **Special Counsel**
Office of International Corporate Finance



08004389

DT.
MOL Magyar Olaj- és Gázipari Rt.
Rule 12g3-2(b) File No. 82-4224

SUPPL

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Richard Benke
Investor Relations Director

Enclosure

PROCESSED

AUG 20 2008

THOMSON REUTERS

MOL Hungarian Oil and Gas Plc.
H-1117 Budapest, Októberhuszonharmadik utca 18. Tr. 01-10-041683



INVESTOR NEWS

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INVESTOR RELATIONS
COMMUNICATIONS

6 August 2008

MOL takes note of OMV's decision

MOL takes note of OMV's decision to abandon its hypothetical approach for MOL. This decision recognizes, as MOL has consistently maintained for over a year, that their irrational business plan for combination of the two businesses raised very serious competition issues, was inherently value-destructive and would be against economic and strategic rationale.

MOL pays highlighted attention to shareholders' interests and closely monitors potential opportunities regarding the existing twenty percent holdings in OMV's hands.

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END