

Cue Energy Resources Limited

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27 June 2008



Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

SUPPL

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew M Knox'.

Andrew M Knox
Public Officer

Enc.

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RELEASE

Weekly Drilling Report Cobra -1A: 27th June 2008

Oil Search, the operator for PPL190, reports as at 0600 on 26th June 2008 that:

“The Cobra -1A well was at a depth of 2,670 metres and cementing 7 5/8” liner.

During the week, the 8 1/2” hole was enlarged and cleaned from 2,458 to 2,670m and the 7 5/8” liner run.

The forward plan is to drill ahead in a 6” hole to below the lagifu sandstone and complete logging over the Hedinia and lagifu reservoir intervals.”

Cobra -1A is located in PPL 190 and lies 13 kilometres east of the SE Gobe oil field and 7 kilometres east of the Bilip oil discovery. The well is targeting the lagifu Sandstone, which is the principal reservoir in the Gobe and SE Gobe fields, in a seismically-defined sub-thrust prospect. Cobra -1A is the first in PNG to target a sub-thrust play as the primary target.

The participants in PPL 190 are:

| | |
|-------------------------------|---------|
| Oil Search Limited (Operator) | 62.556% |
| Murray Petroleum Company | 26.497% |
| Cue PNG Oil Company | 10.947% |

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Robert J Coppin
Chief Executive Officer

27th June 2008

END