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FILE No.: 82-5226

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Skogn, 02 July 2008

U.S. Securities and Exchange Commission
Division of Corporation Finance
100 F Street, NE
Washington, D.C. 20549
USA



Attention: Office of International Corporate Finance

SUPPL

Re: Rule 12g3-2(b) submission by Norske Skogindustrier ASA

Ladies and Gentlemen:

I refer to the above referenced exemption pursuant to Rule 12g3-2(b) (the "Rule") under the Securities Exchange Act of 1934, as amended (the "Act"), granted previously to Norske Skogindustrier ASA.

I hereby transmit to you, in accordance with the provisions of Rule 12g3-2(b)(4) of the Act the following materials:

- (1) *Presentation material; Deutsche Bank Credit Conference, London, held by VP Investor Relations Jarle Langfjæran, published 12 June 2008*
- (2) *Press release; Financial calendar 2009, published 17 June, 2008.*
- (3) *Press release; Norske Skog divests its Korean operations for NOK 4.3 billion, published 23 June, 2008.*
- (4) *Press release; Mandatory notification of trade, published 2 July, 2008*

As stated in paragraph (5) of the Rule, the Company understands that its furnishing the Securities and Exchange Commission with the information set forth above and the documents being transmitted herewith pursuant to the Rule shall not constitute an admission for any purpose that the Company is subject to the provisions of the Act.

Please contact the undersigned in connection with any of the points discussed in this letter.

Very truly yours,
Norske Skogindustrier ASA

Oddrun Ringstad
Oddrunn Ringstad

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JUL 10 2008
THOMSON REUTERS

Handwritten signature and date 7/9

Norske Skogindustrier ASA

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Register of business enterprises:
NO 911 750 961 VAT



Future on Paper

Deutsche Bank Credit Conference London, June 12, 2008

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OFFICE OF INTERNA
CORPORATE RELATIONS

Jarle Langfjaran, VP Investor Relations



Norske Skog

Content

- General information
- Market update
- Costs
- Actions
- A new mindset



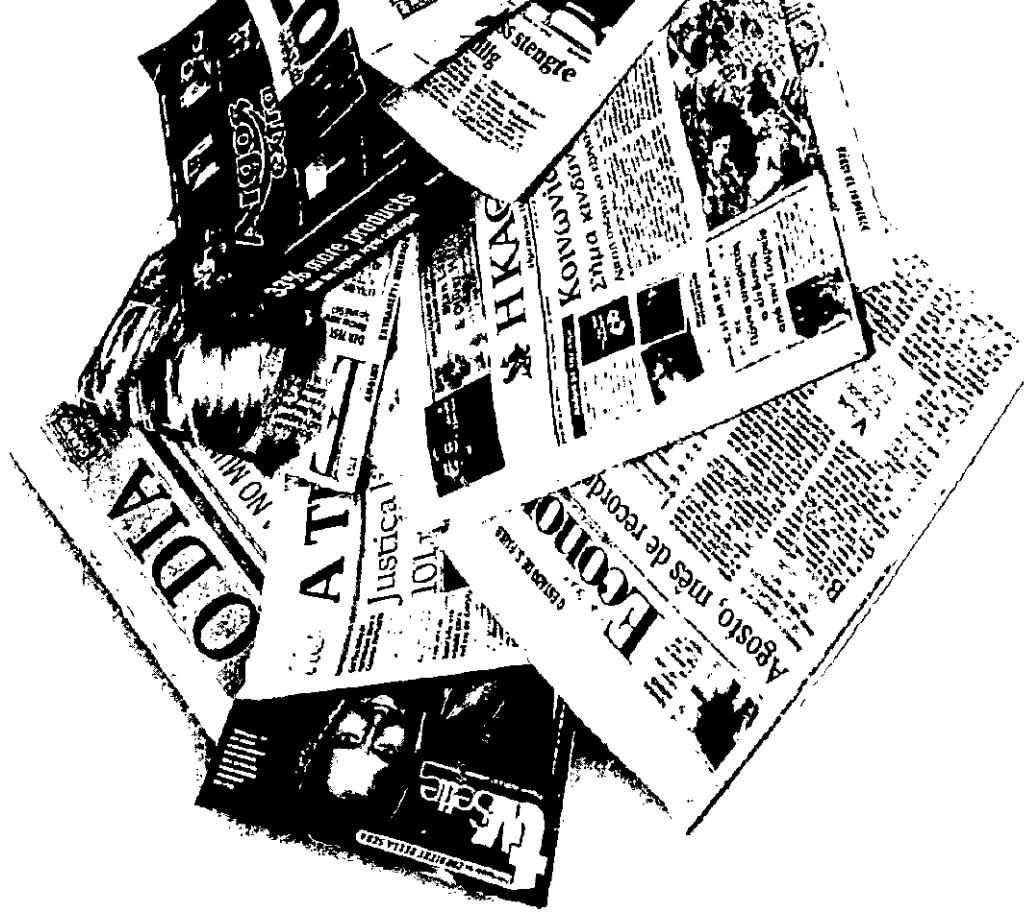
Future on Paper

Norske Skog in brief



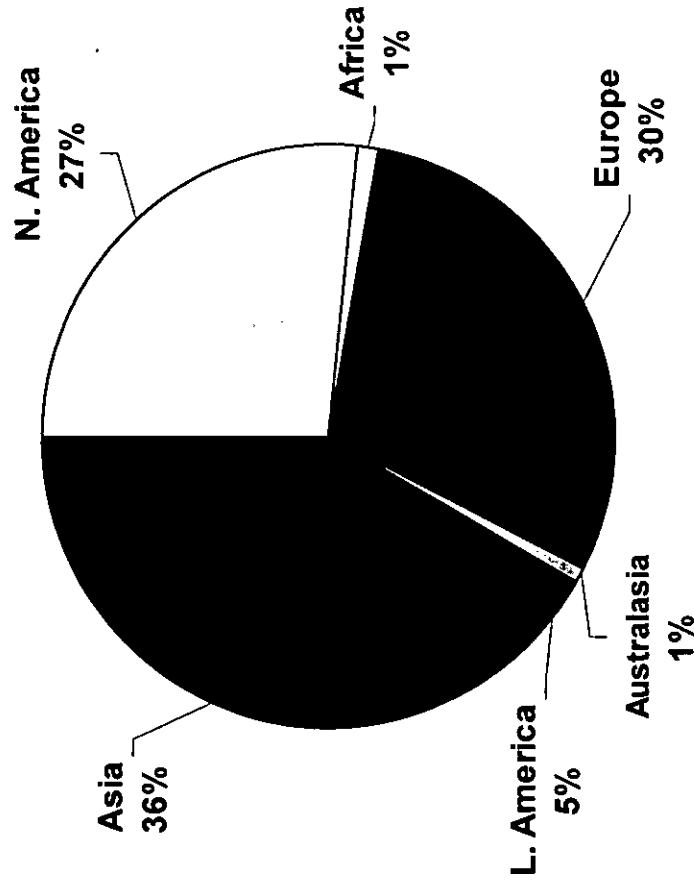
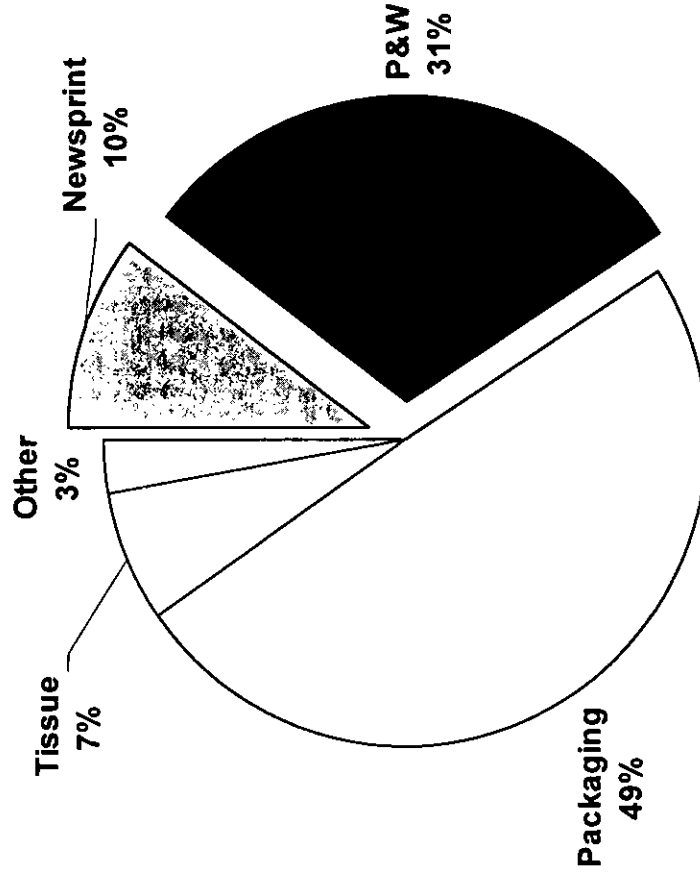
Norske Skog Headlines

- **World's second largest producer of newsprint, fourth largest of magazine paper:**
 - 18 mills in 13 countries
 - Capacity based on ownership: 6.5 mill tonnes, before closures in 2008; 6 mill tonnes after closures
 - Revenue (2007) ~ NOK 27.1 billion
- **Listed on Oslo Stock Exchange**
 - Good liquidity in the shares
 - 40 % foreign ownership



Paper & Board Production - 2007 (E)

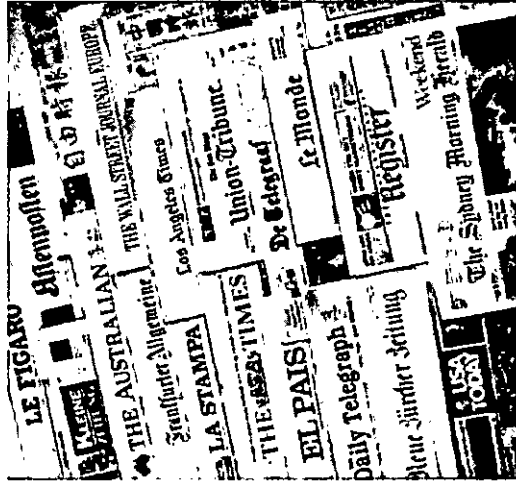
Worldwide total 383 m tonnes - Newsprint 39 m tonnes



Our Products

Newsprint

- Standard and improved grades for daily newspapers, free newspapers, advertising supplements
- Second largest global producer of newsprint
- World-wide operations, ex. North America

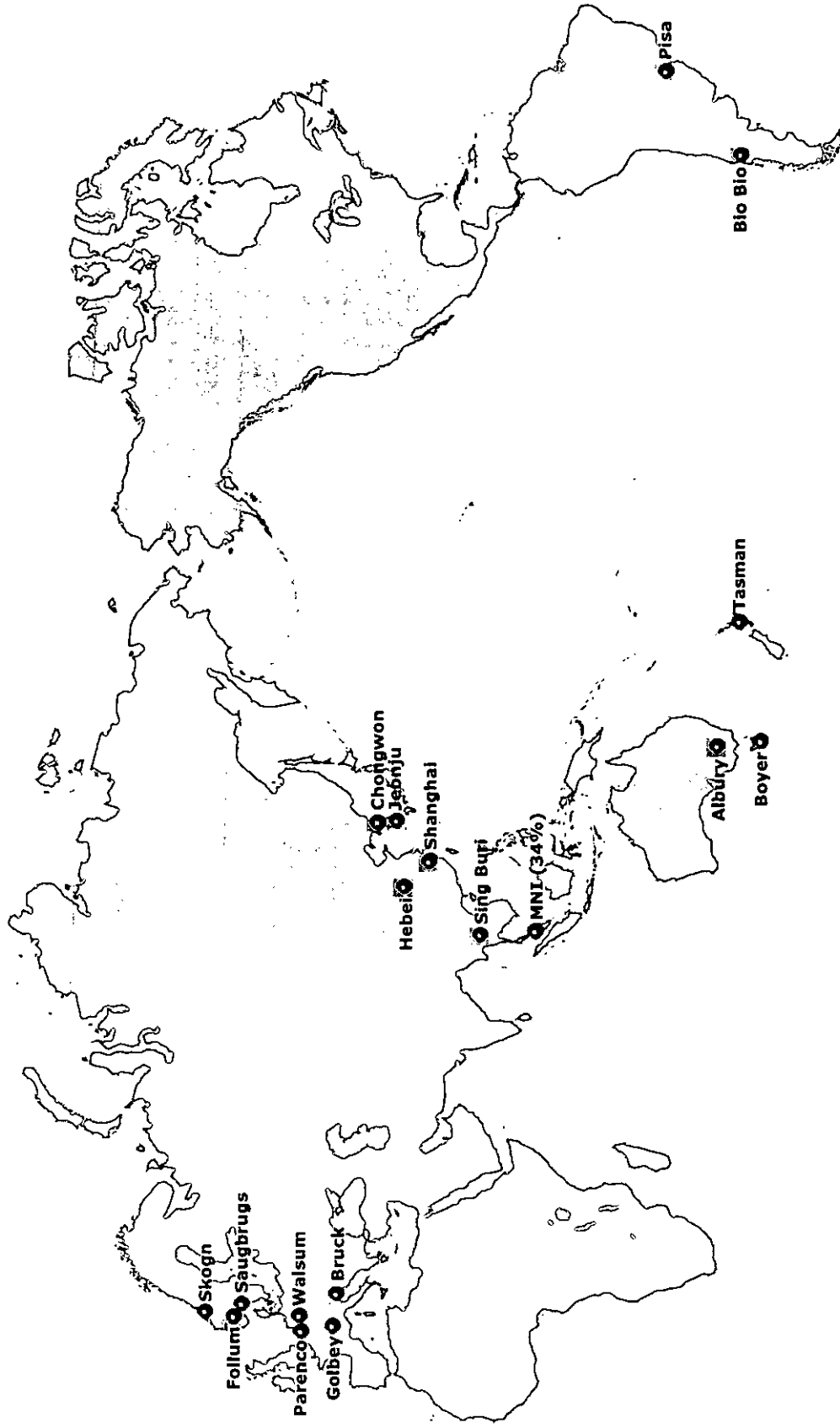


Magazine Paper

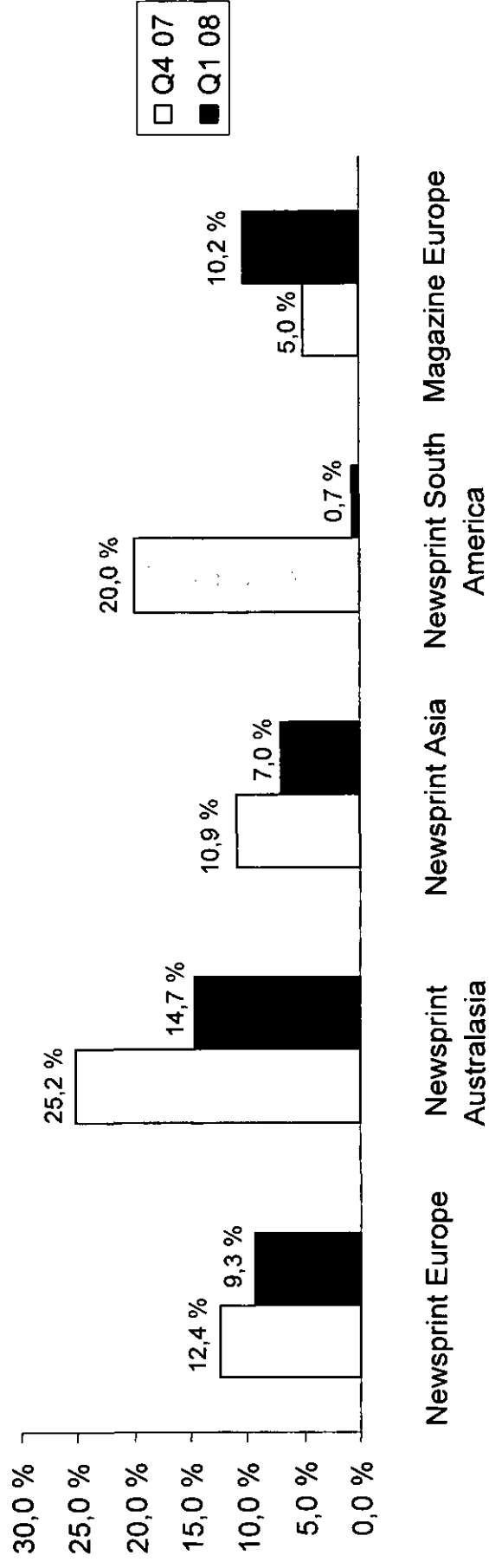
- Magazine paper for magazines, periodicals and advertising purposes
- European operations only
- Two different grades:
 - SC - uncoated paper (supercalendered)
 - CMR - coated paper



The world of Norske Skog



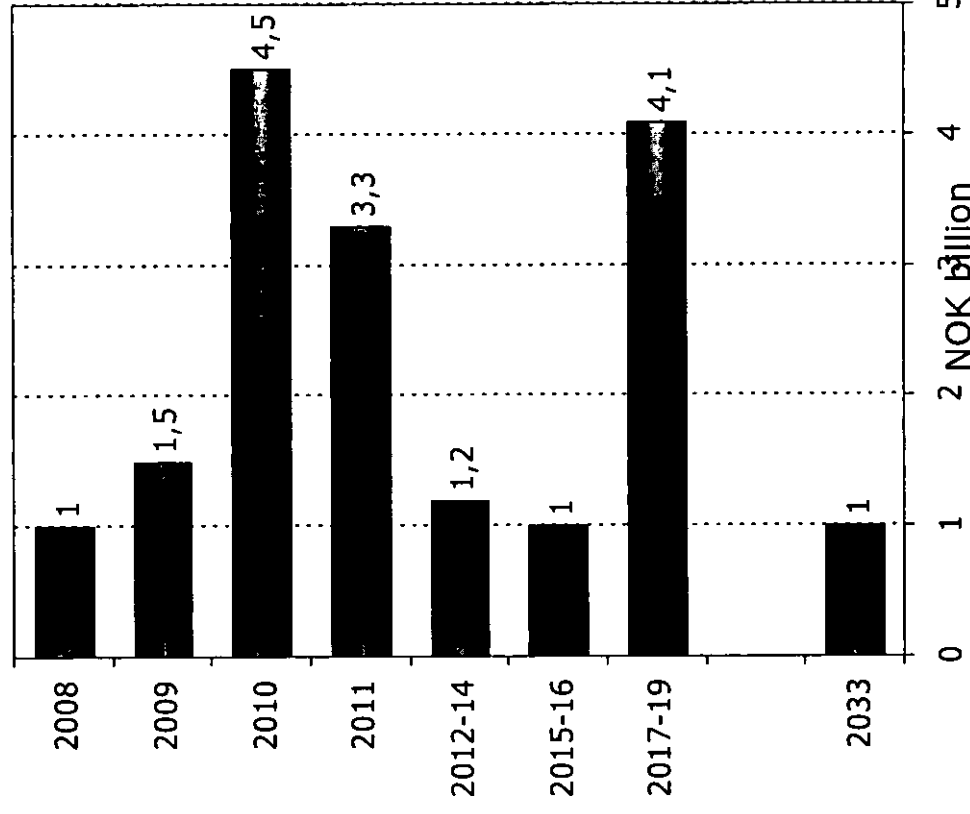
Gross operating margins by region



The debt situation

Debt maturity schedule, 31. 03.20

- 2008: Mainly local debt in Asia
- 2009: Mainly NOK bonds
- 2010: Bank debt, with covenants
- 2011: USD bonds
- 2017: Euro bonds
- 31.03.2008:
 - Cash & cash equivalents: NOK 2 bn
 - Undrawn credit facilities: NOK 6 bn (with covenants)
 - Gearing: 1.12; should not exceed 1.4



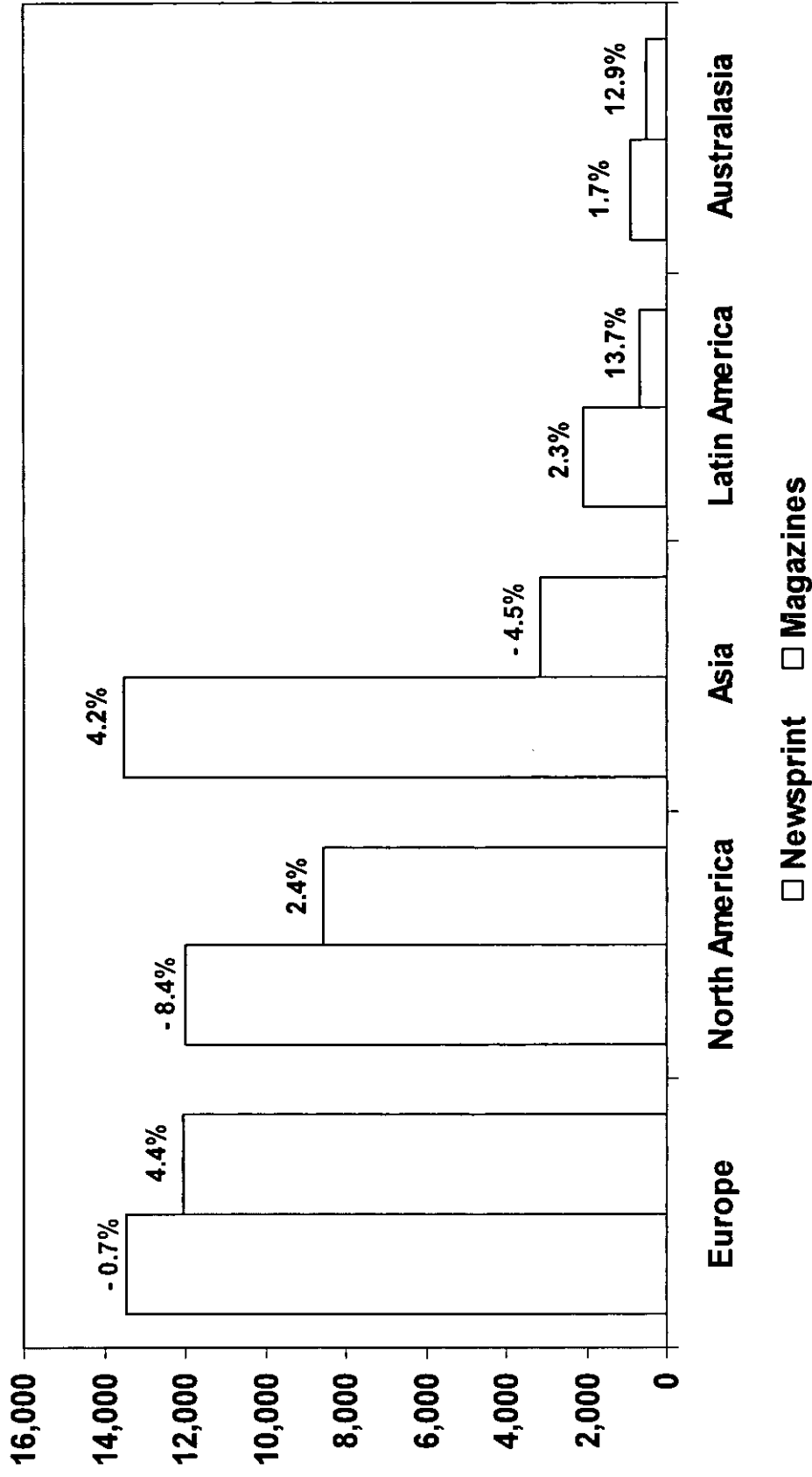


Future on Paper

Market update

June 2008

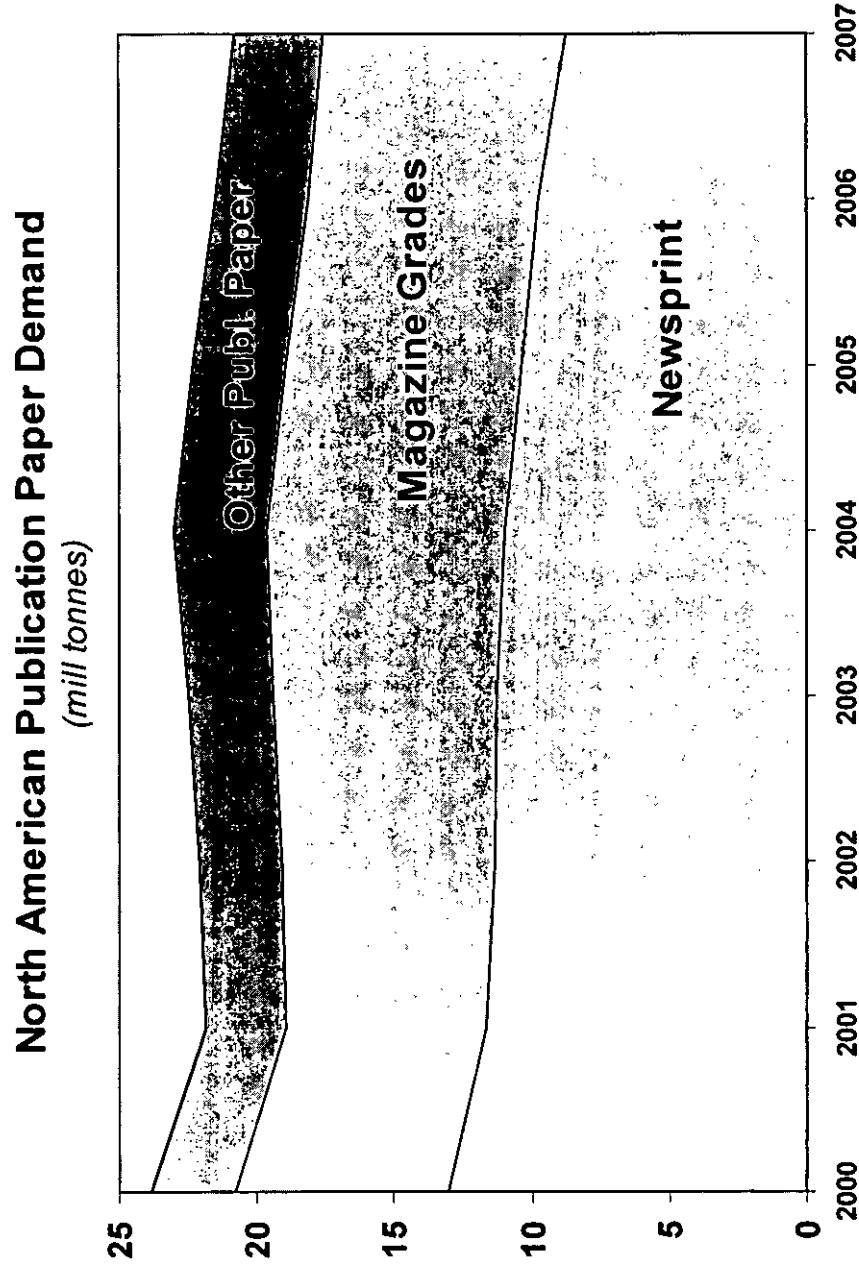
Regional Demand 2007 & growth '07 vs. '06



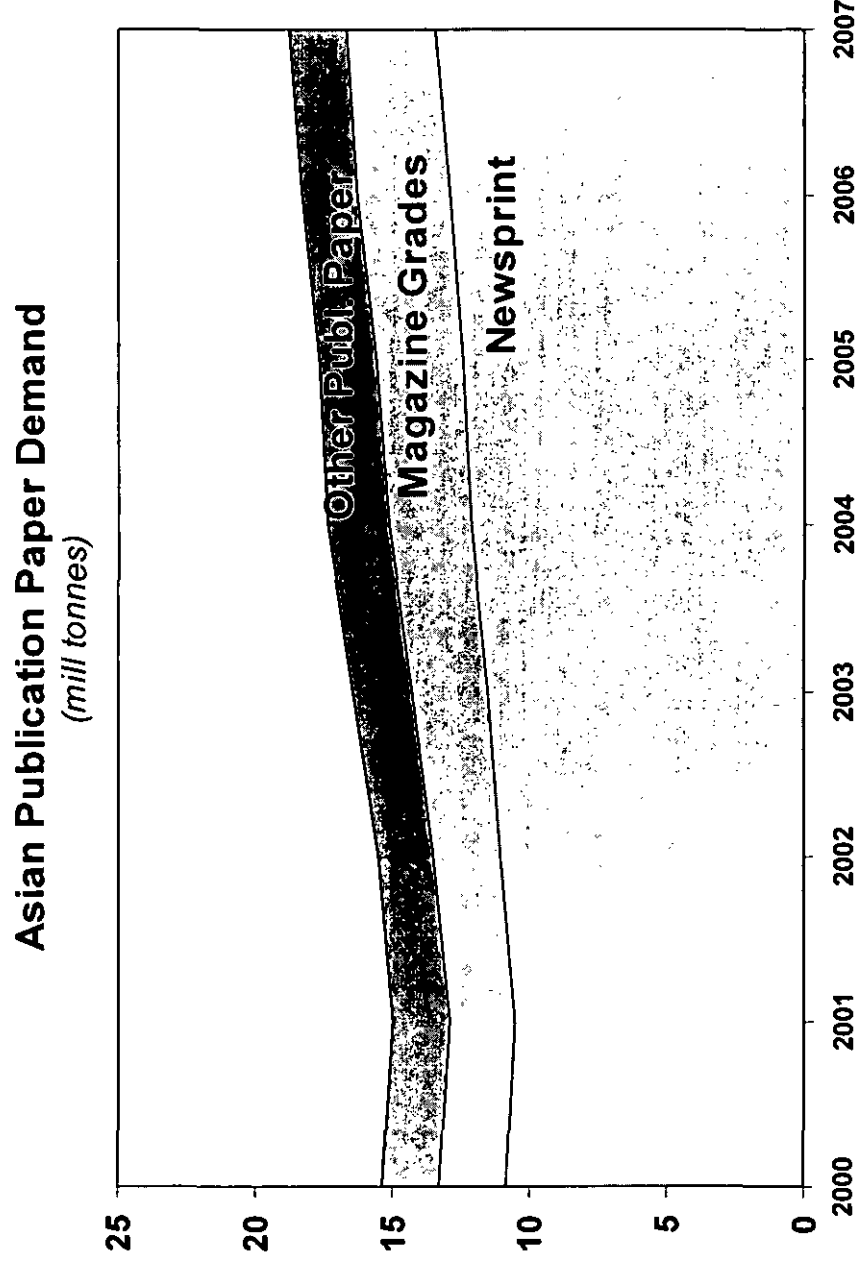
Sources: Cepiprint, PPPC & NSI

Newsprint includes improved grades
 Magazines includes SC paper and
 CMR

N. American Publication Paper Demand

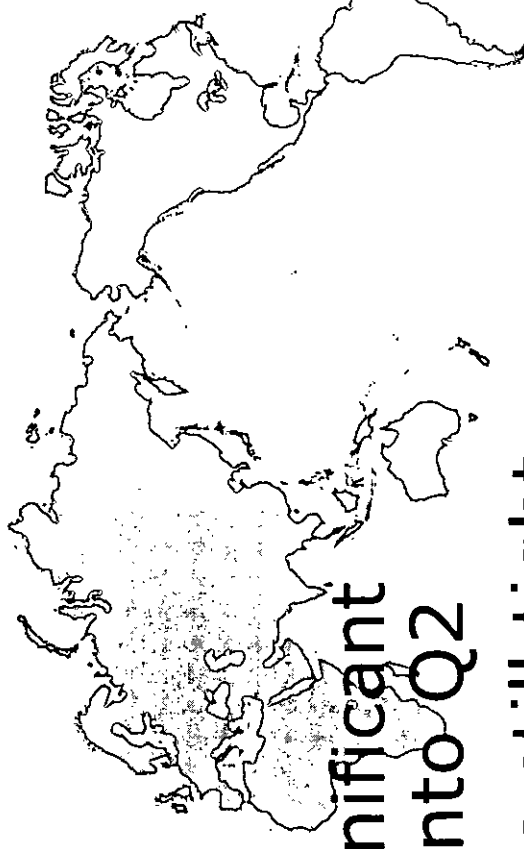


Asian Publication Paper Demand



Global market update

- Decline in newsprint demand continues in North America
- European demand levelling off
 - Price decrease on newsprint
 - Weak GBP and USD adding to the challenge
 - Capacity management is key to improve profitability
- Strong demand and significant price increases in Asia into Q2
- Magazine paper markets still tight
 - Further price increases expected in Q3



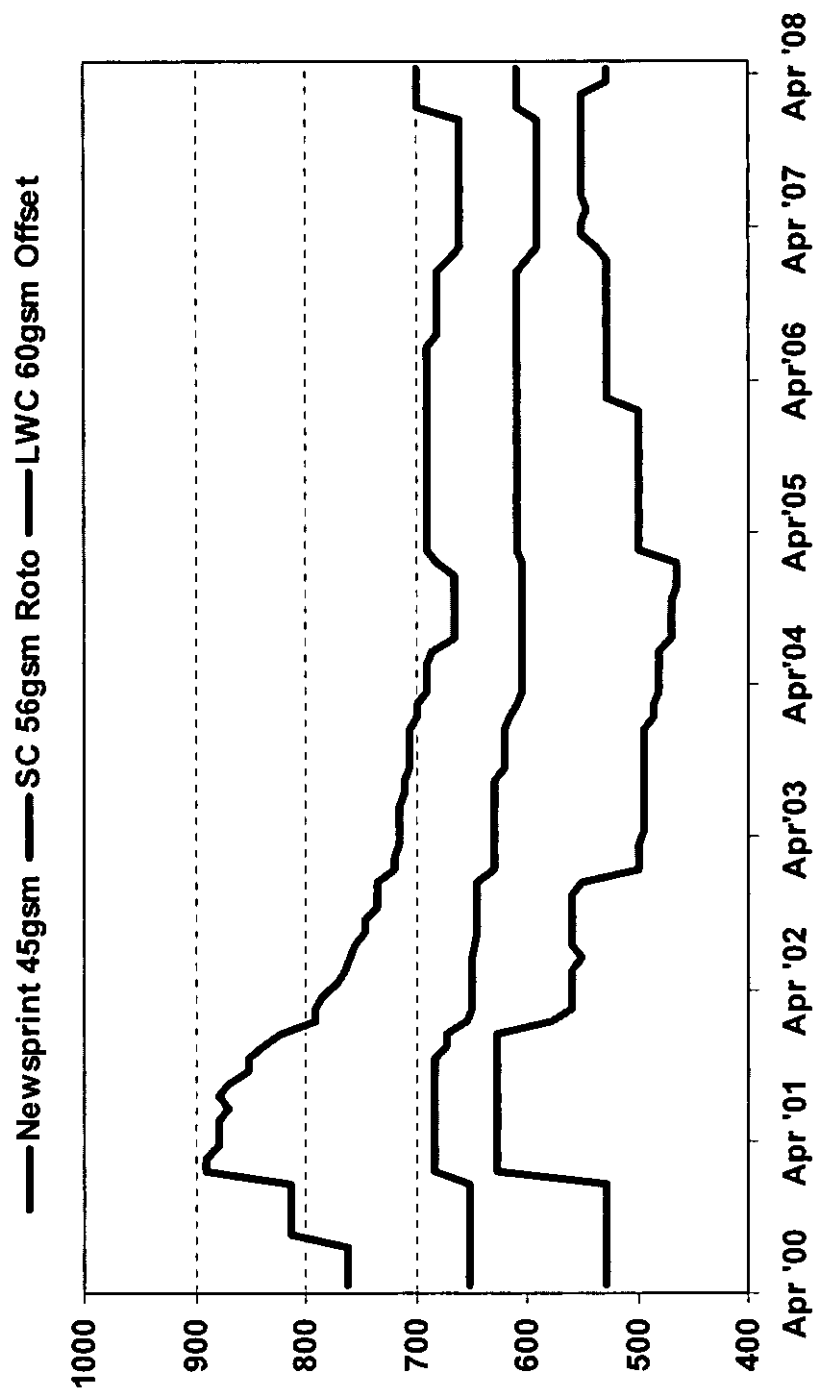
Demand 2008 vs 2007

YTD April, partly based on preliminary statistics

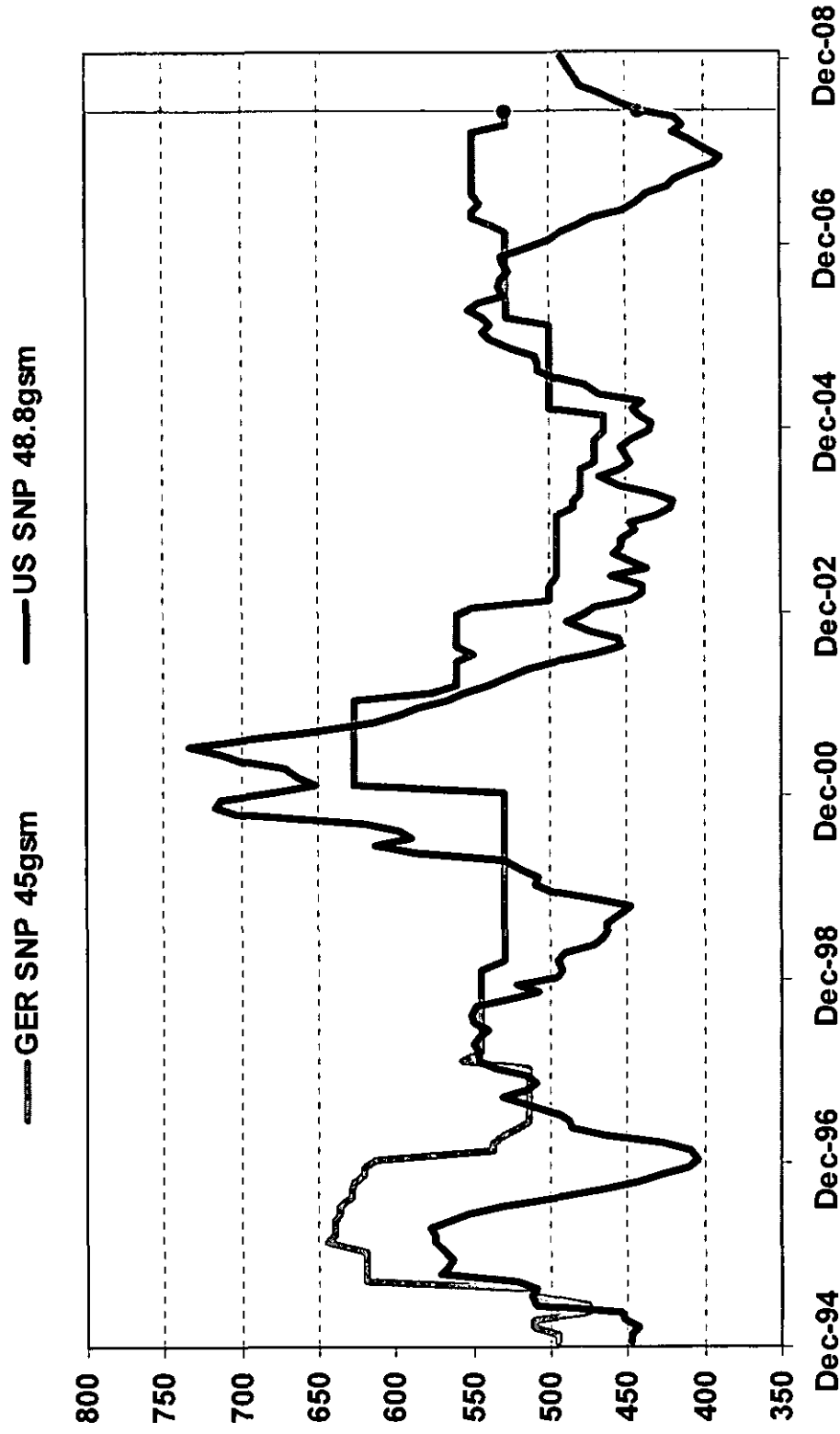
Region/Product	Change	Comments
N. Am – Std News	- 6 %	Down, but less than 2007
Europe – Std News	- 1.9 %	
Europe – Magazine	+4.4 %	Very strong growth in E. Europe
Asia – Std News	+ 3 %	Strong growth in China and India
Australasia – Std News	-12 %	Destocking in 2008
South Am – Std News	+ 15 %	Increased consumption, but also customer stock building
World – Std News (E)	+/- 0 %	

European Reference Prices

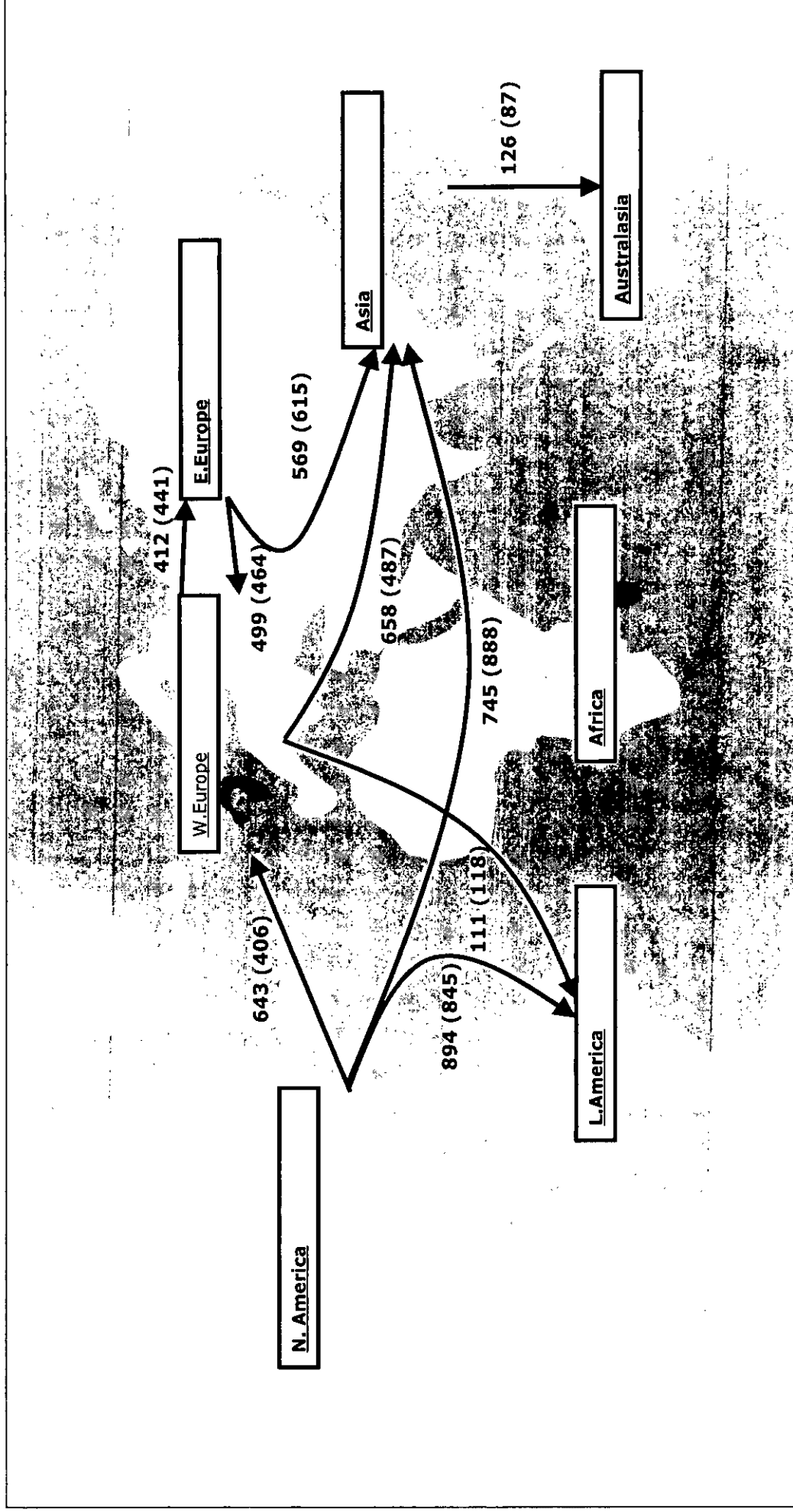
Germany Reference Prices (RISI)
Euro/tonne



Newsprint Prices (Euro/t) - Germany and USA

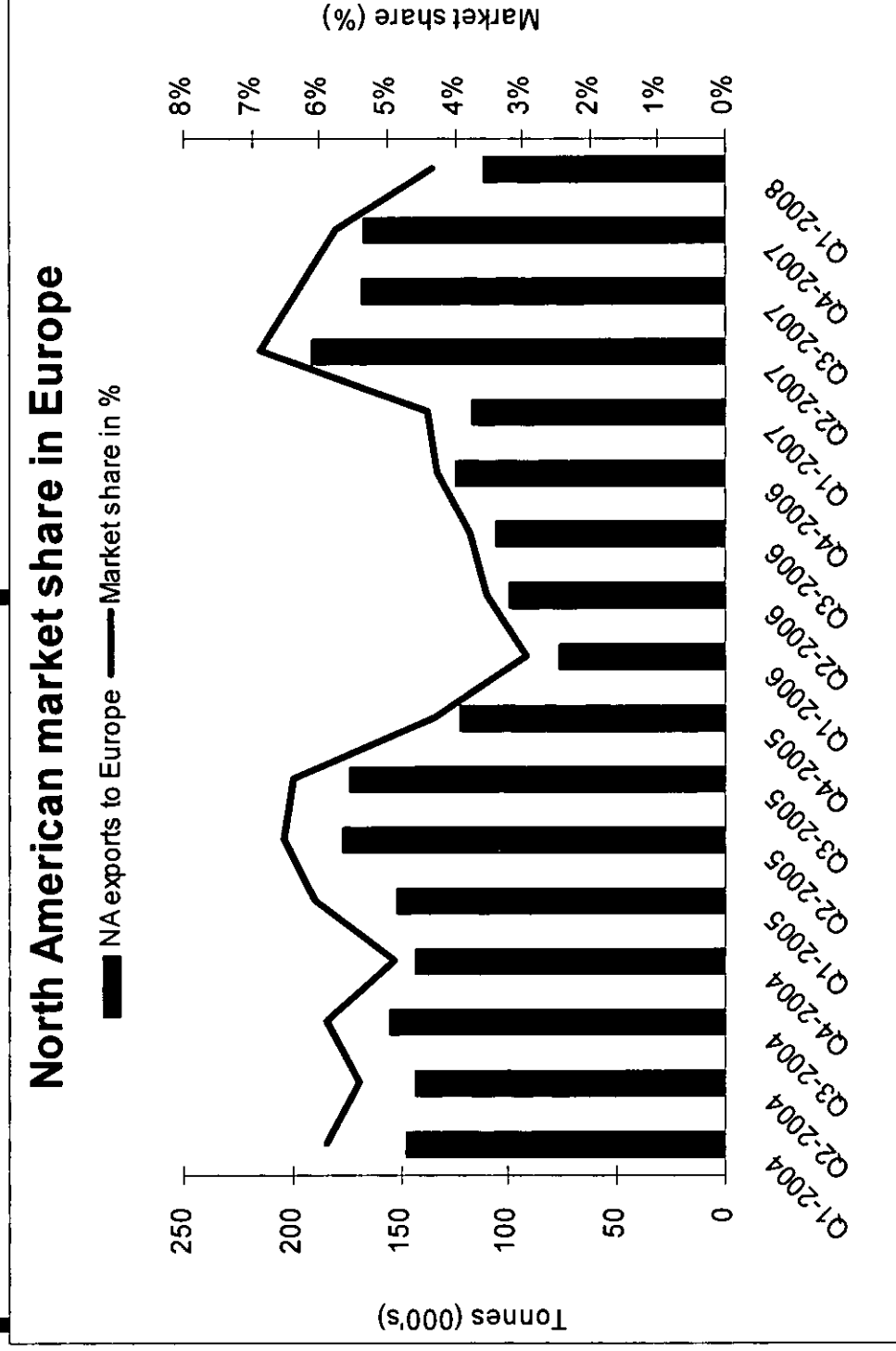


Main Trade Flows 2007 Standard Newsprint (comparison 2006 figures, in thousand tonnes)



Source: PPPC Flash Report December 2007

N. American Newsprint shipments to Europe



Source: PPPC March, 2008

Asia newsprint

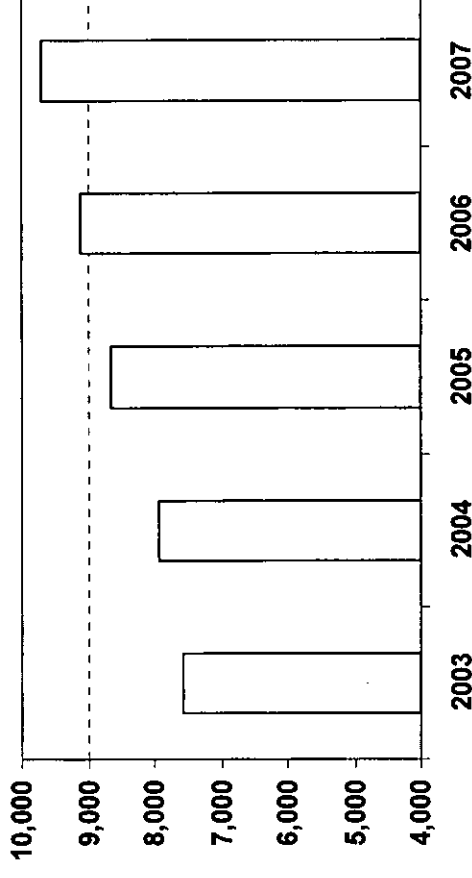
- **Demand:**
 - YTD March '08 vs YTD March '07
 - Japan: - 0.1%
 - Non-Japan Far-East: + 4.6%
 - China: +4.0%
 - South Korea: - 6.4%
 - India: +24.6%

- **Trend:** Strong growth in demand expected to continue

- **Supply:** Significant capacity increase in China in the past, but no new projects in pipeline at present

- **Prices:** Improving strongly
 - China +10 % (Q4 2007-Q1 2008)
 - India + 7,3%
 - Hong Kong + 5 %

Asia (ex Japan) Newsprint Deliveries
('000 tonnes)



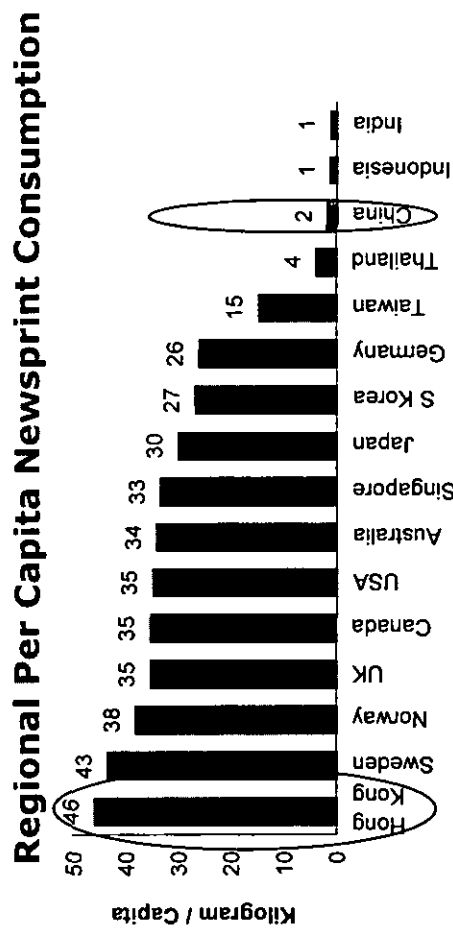
Market	GSM	Currency	Q4 2007	Q1 2008
China domestic	48.8	RMB (USD)	4550 (612)	4817 (672)
S.Korea	45.0	th.KRW (USD)	608 (660)	618 (651)
India	45.0	USD	615	660
Hong Kong	48.8	USD	562	590

Source: PPPC, NSI internal



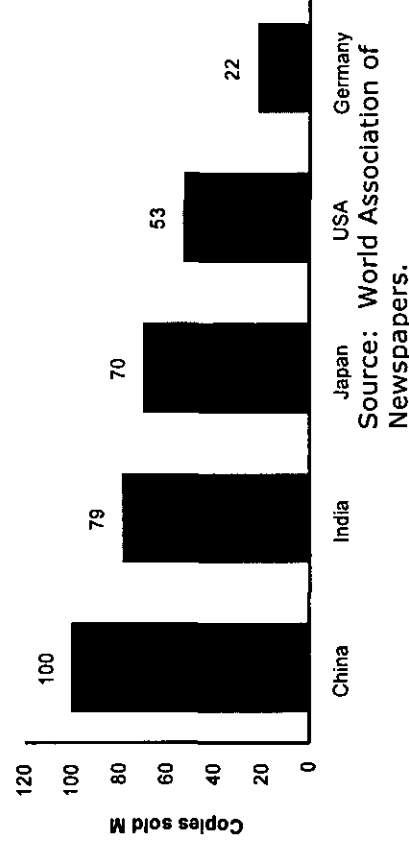
China compared with Hong Kong

- Hong Kong consumption is 23 times China's per capita
- Chinese multi million cities could develop like Hong Kong
- A small increase per capita will have tremendous effect on demand
- Compelling long term potential in China:
 - Growth driven by increase in readership and GDP
 - Limited prospects for substitution by Internet due to lack of infrastructure and high costs
 - Strong growth despite restrictions on advertising and editorial writing
 - Large number of small and inefficient newsprint mills – closure of capacity will happen



Source: PPPC, research reports.

Daily Copies Sold in the 5 Largest Markets



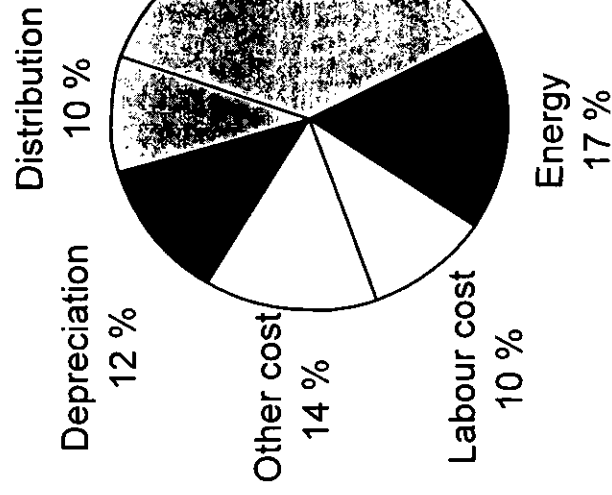


Future on Paper

Cost distribution

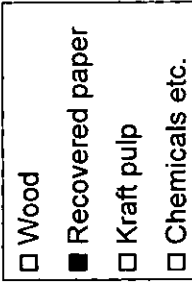
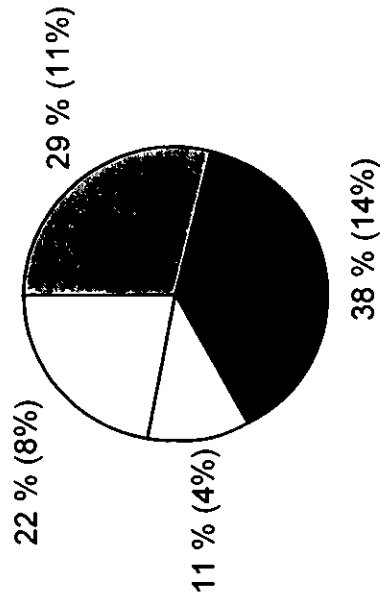
Total cost breakdown Norske Skog - 2007

Total cost



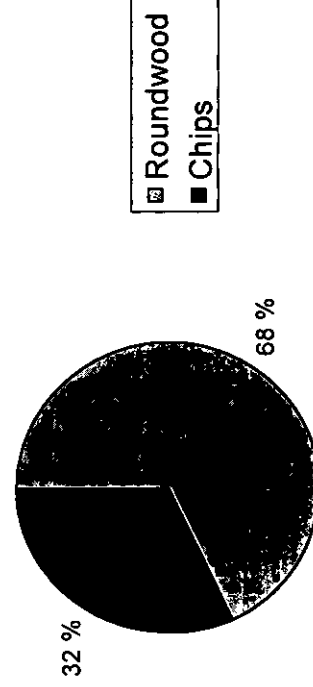
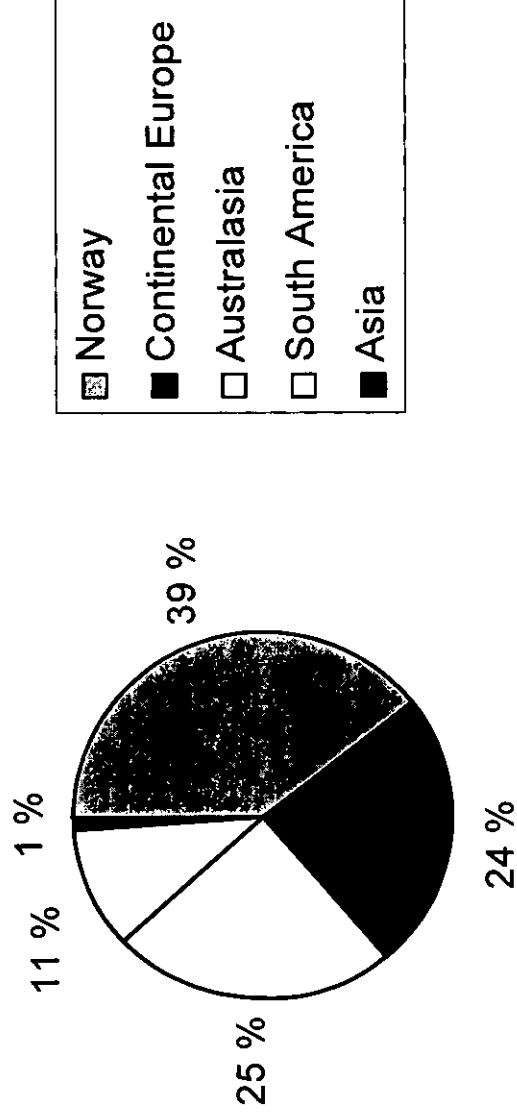
Raw materials
37 %

Raw materials



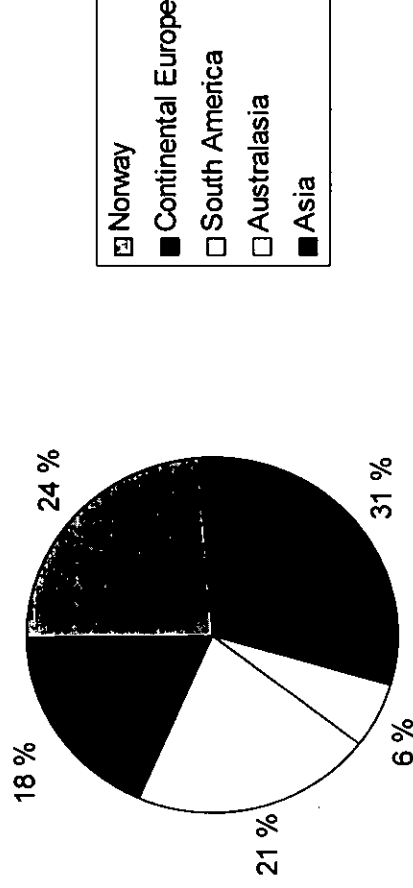
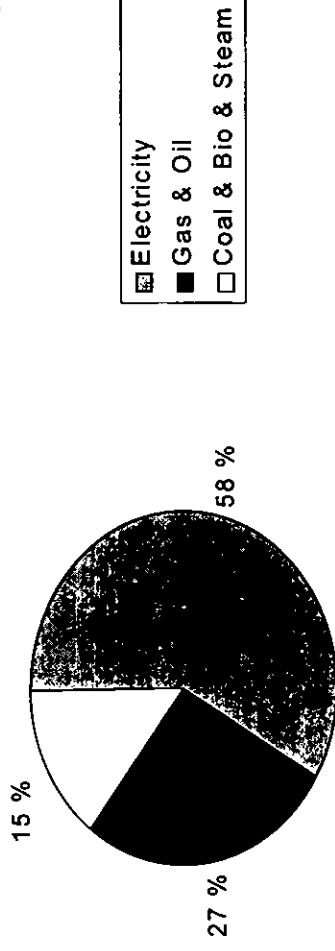
Wood consumption 2007

Wood consumption ~ 6,6 mill. m3

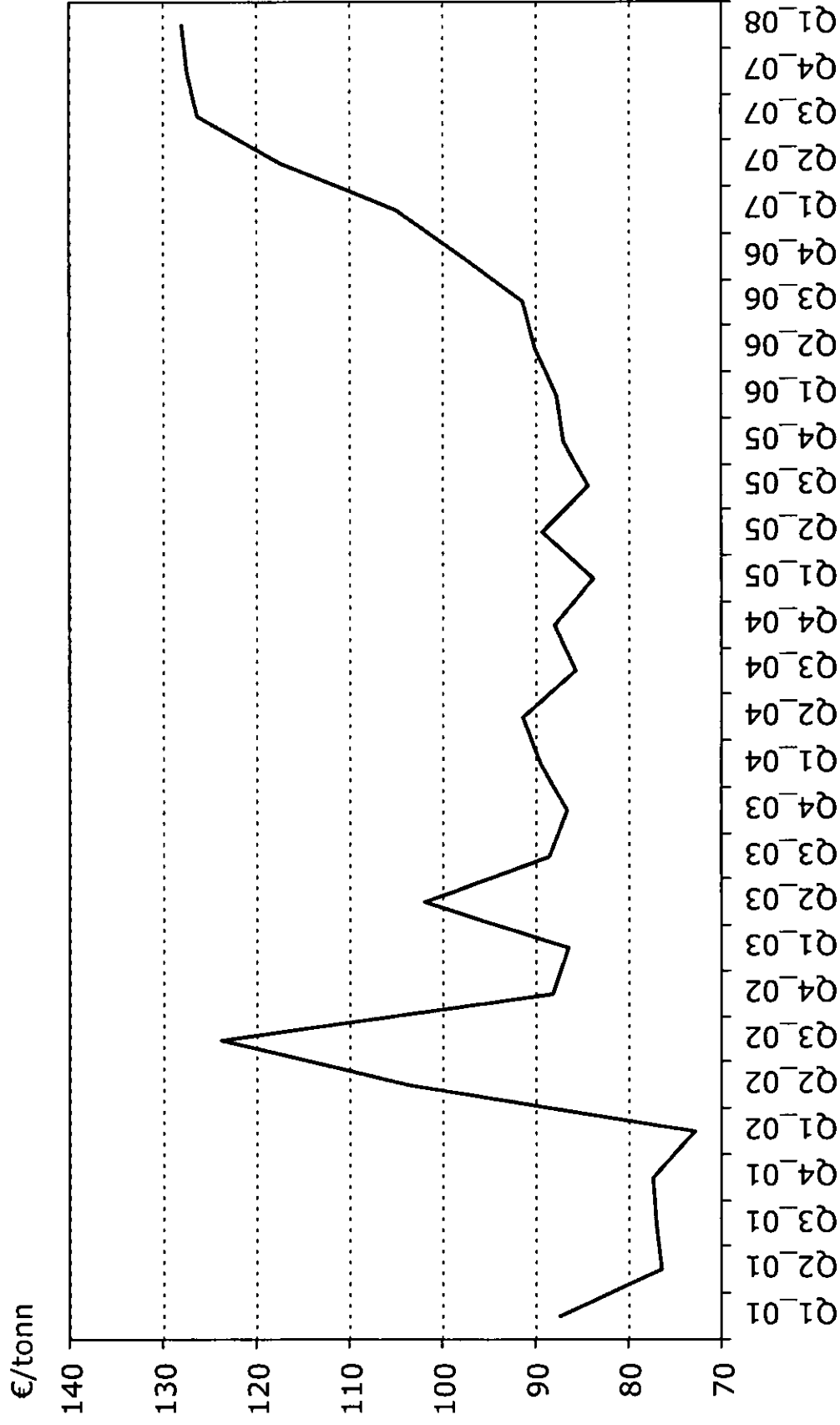


Energy consumption by source and region

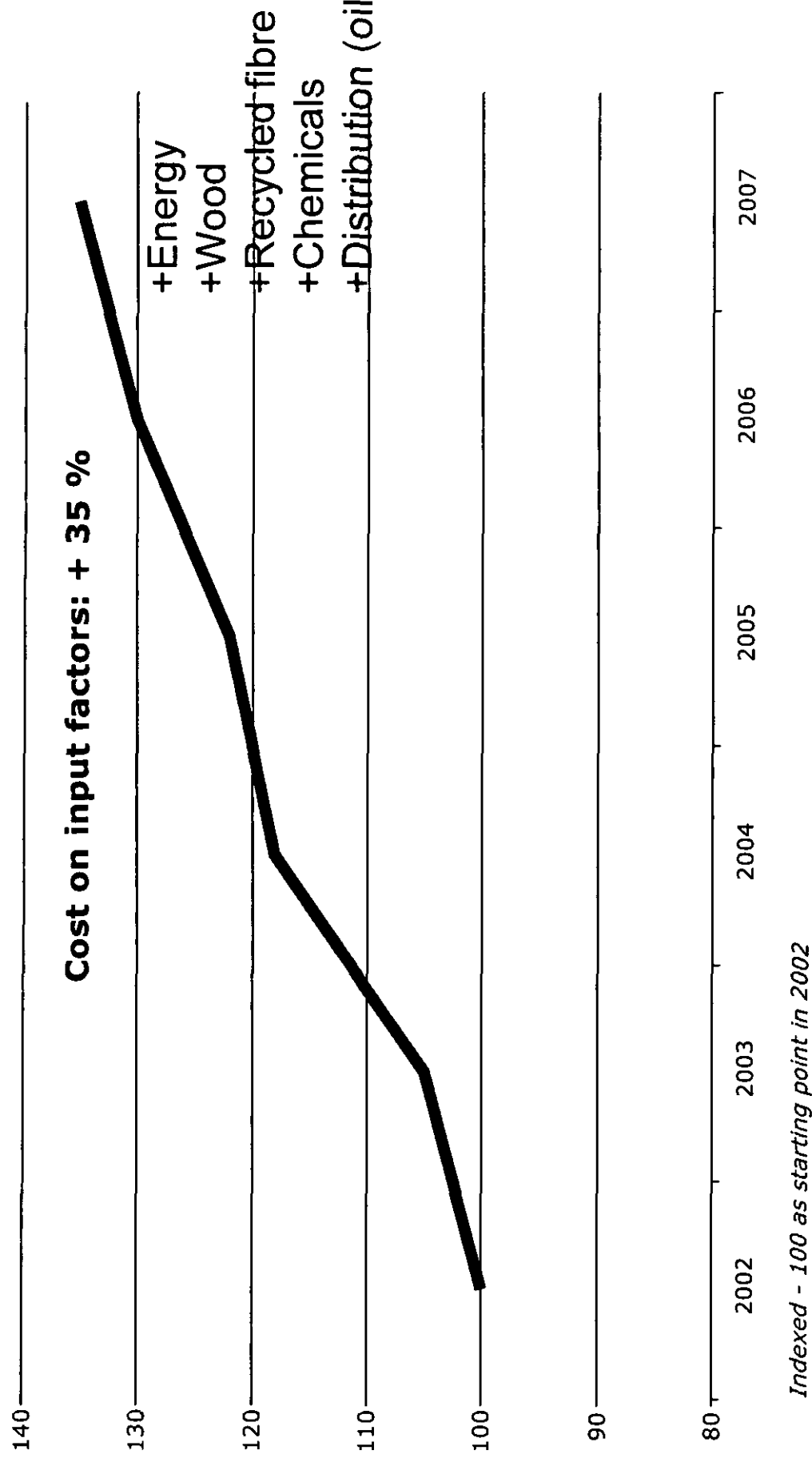
Energy consumption (excluding self generated thermal)
~ 19 Twh (= 19 billion kWh)

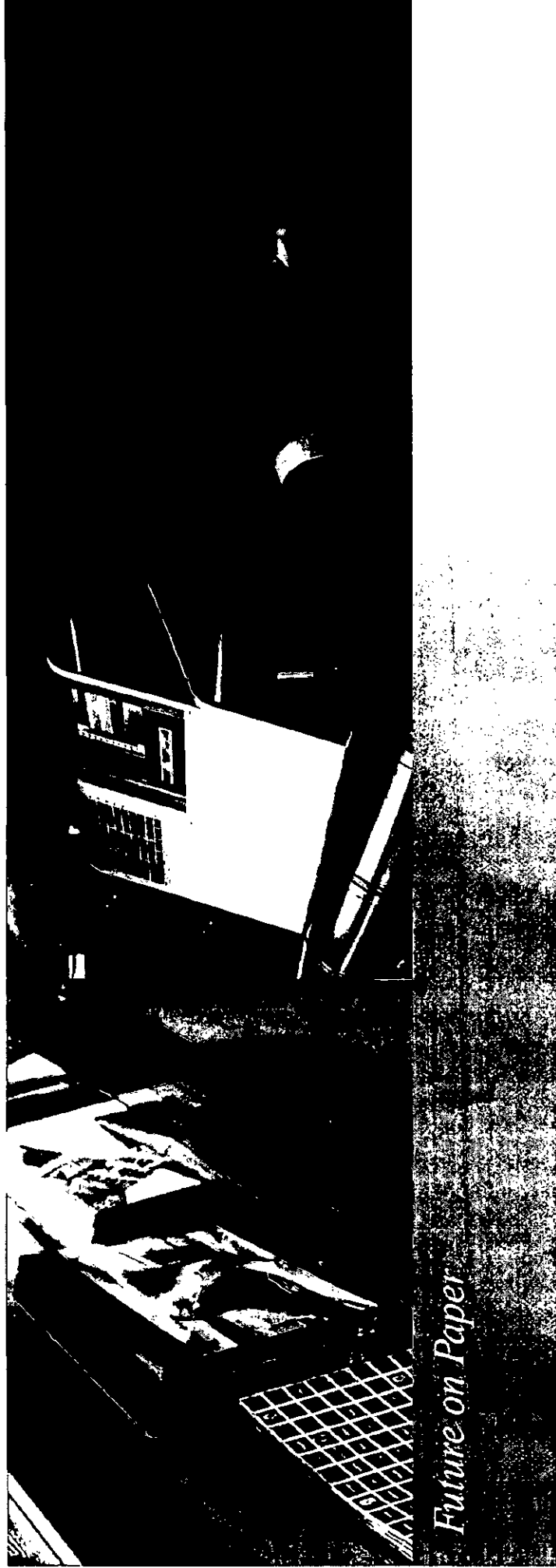


Recovered paper prices Germany (CEPI) 2001-Q1 2008 - Old newspapers/magazines



Cost increase 35 per cent





Future on Paper

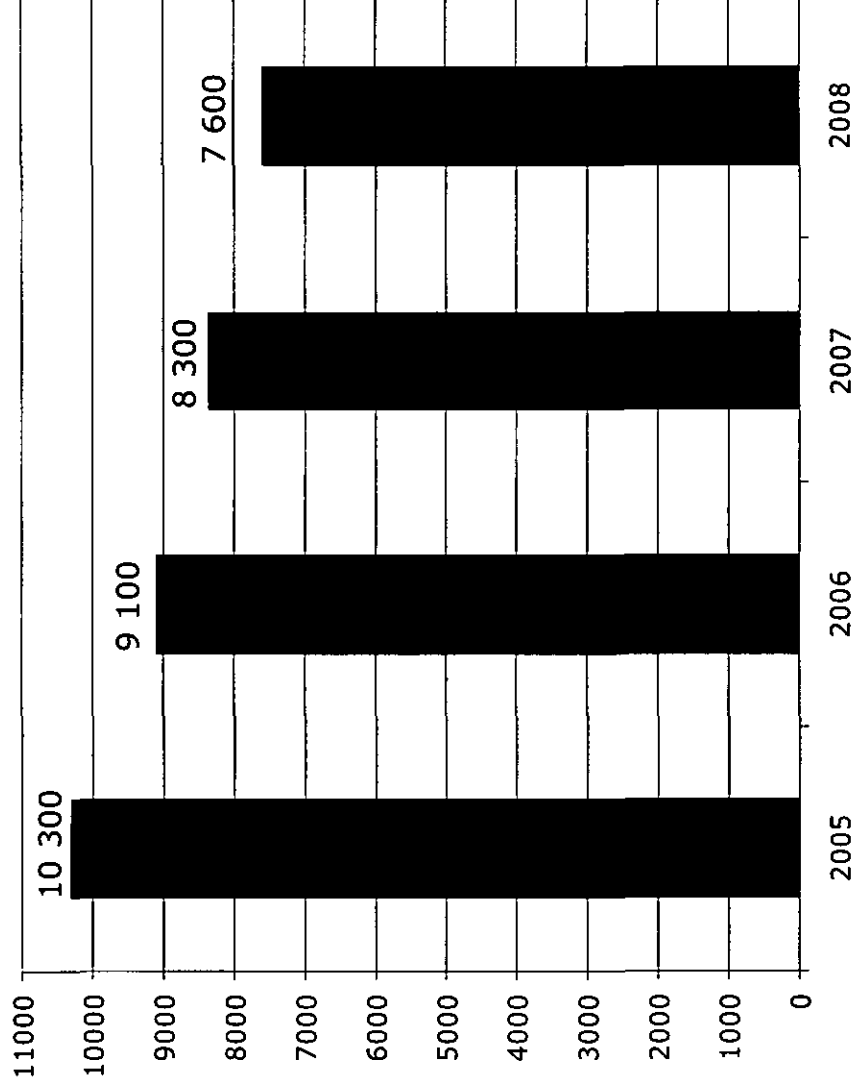
Actions



Measures to improve profitability and the balance sheet

- Reduction in overhead and administration cost
- Running improvement programs
 - Sales optimization
 - General improvements in production, maintenance and procurement
- Closing overcapacity
- Divestments

25 per cent downsizing in four years



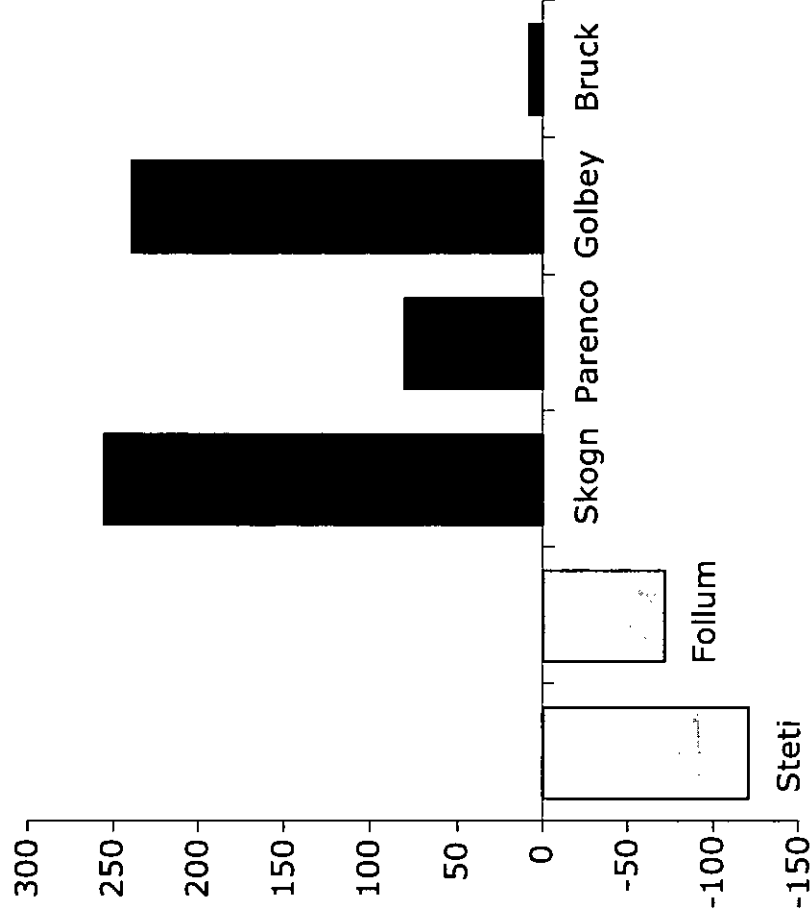
Divestments:	275
Closures:	1 100
<u>General downsizing:</u>	<u>1 325</u>
<u>Total downsizing:</u>	<u>2 700</u>

Measures to improve operating rate

- Steti (Czech Republic) was closed end of May 2008
 - Capacity reduction of 130 000 t/y
 - Volumes transferred to Golbey and Parenco
- Follum PM2 (Norway) will be stopped end of June 2008
 - Capacity reduction of 130 000 t/y
 - Most volumes transferred to Skogn and Parenco
- Cheongwon (Korea) will close end 2008
 - Capacity reduction of 190 000 t/y
 - Optimizing Asian production structure
- Fixed cost savings ~NOK 250 mill.; increased contribution of additional NOK 250 mill

Profitable to shut down capacity

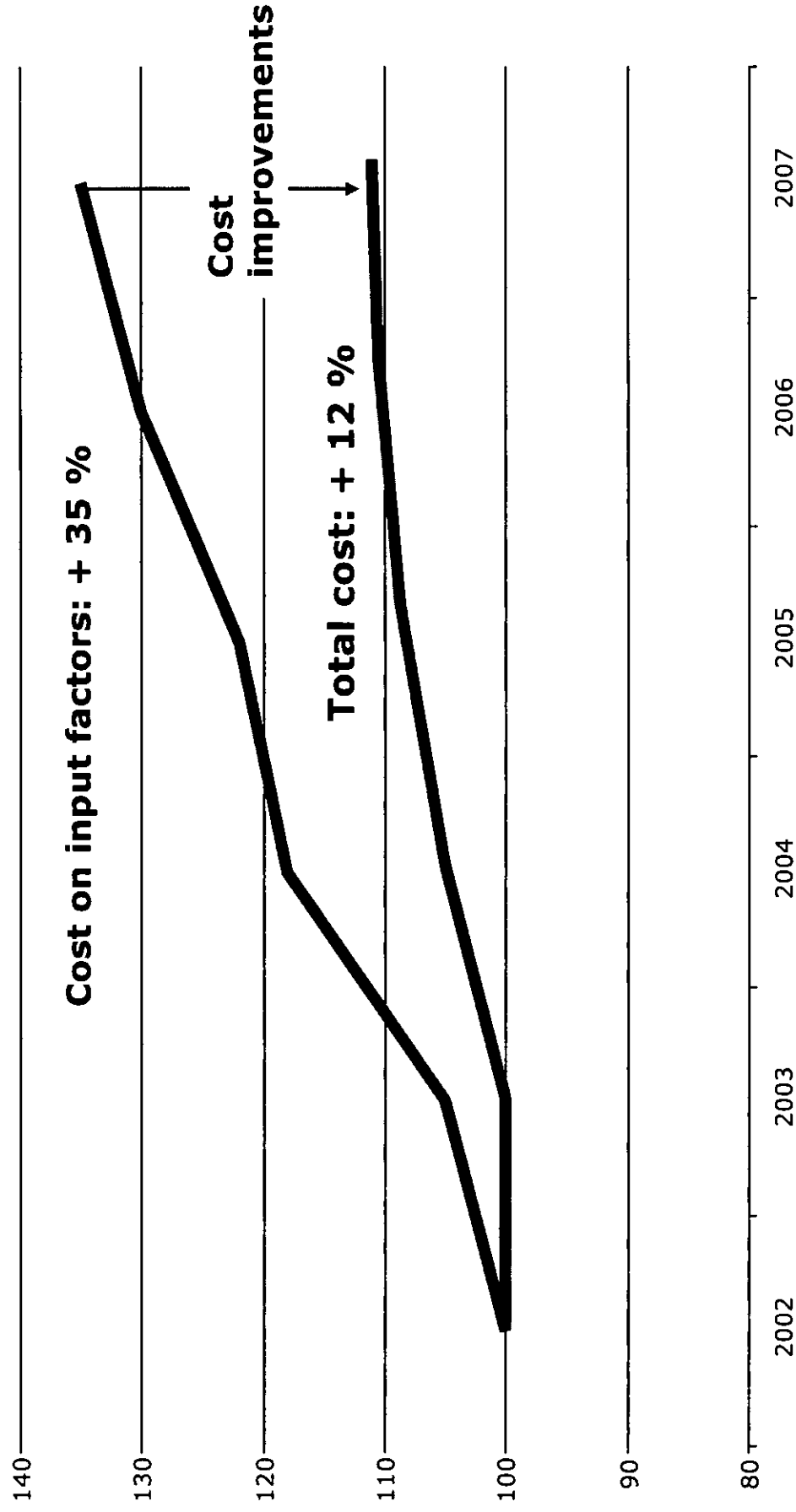
Changes in European mills operating results after shut-downs



- Moving production to the most profitable units
- Removing fixed costs at shut-down plants
- Reducing costs per tonne for the group
- Total profit improvement for newsprint in Europe of approx. NOK 400 million

MNOK/year

Fighting cost increases





Future on Paper

A change in mindset

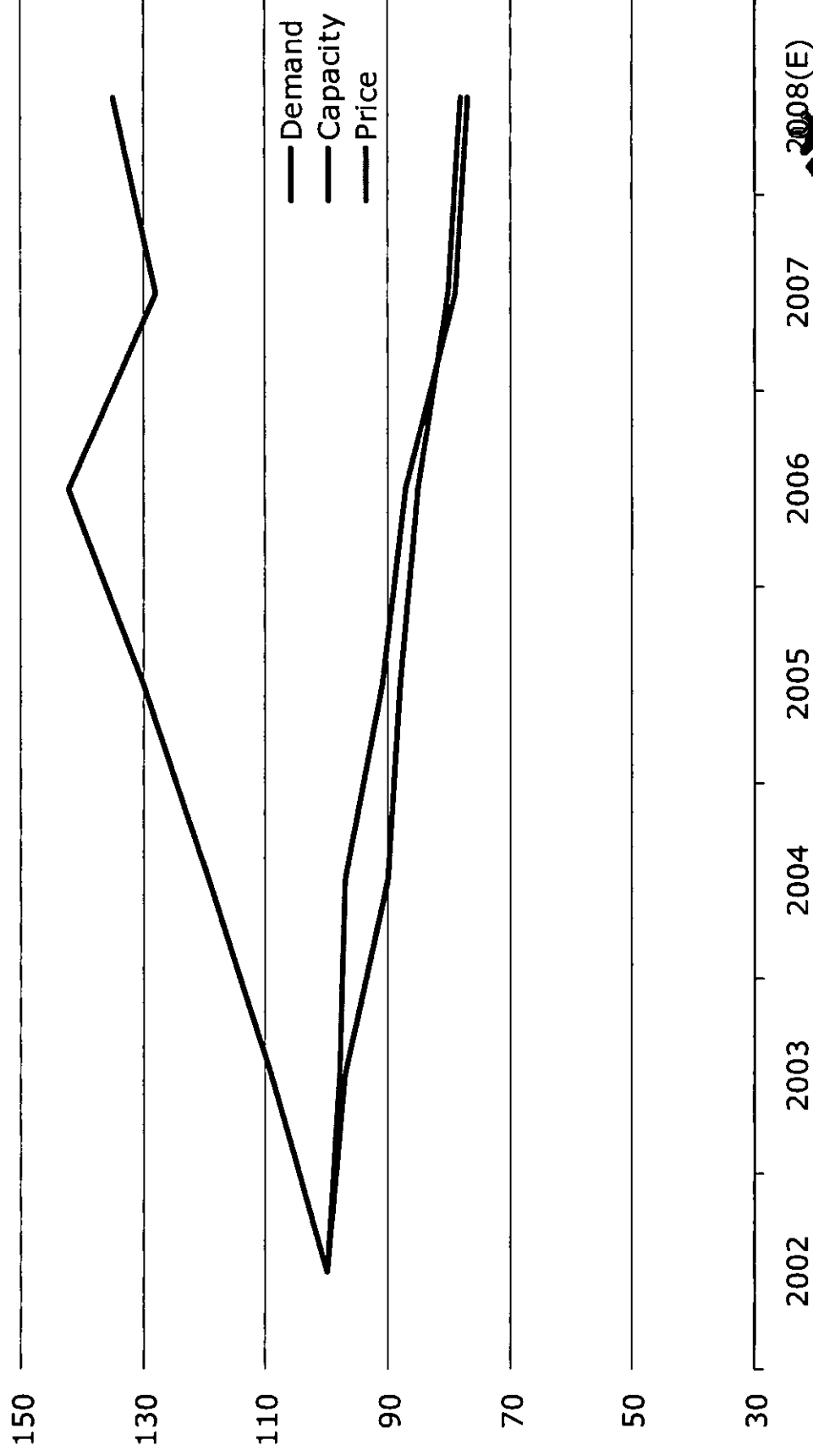
No profit, no production



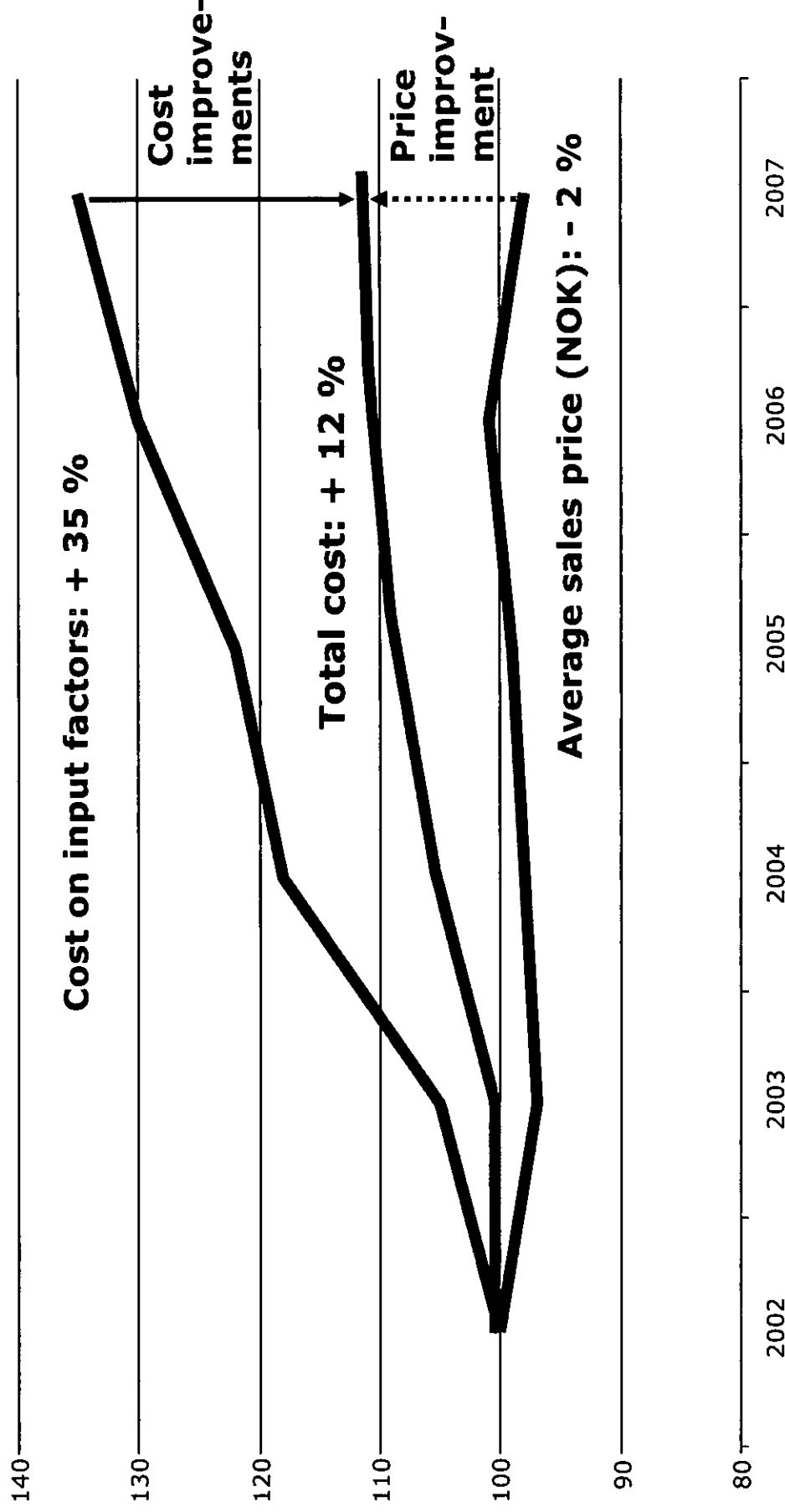
Norske Skog

Price improvement in North America

Indexed North American newsprint demand, capacity and price development:



Prices must increase world wide





Deutsche Bank Credit Conference London, June 12, 2008

Jarle Langfjaran, VP Investor Relations



Norske Skog

Message to Oslo Stock Exchange

NSG – Financial Calendar 2009

Norske Skog has the following financial calendar for 2009:

Thursday, February 5:	4th quarter 2008 and preliminary figures, full year 2008
Thursday, April 23:	Annual General Meeting
Thursday, May 7:	1st quarter 2009
Thursday, August 6:	2nd quarter 2009
Thursday, November 5:	3rd quarter 2009

Oxenøen, 17 June, 2008

NORSKE SKOG

Investor Relations

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Norske Skog divests its Korean operations for NOK 4.3 billion

Norske Skog has entered into a definitive agreement to sell Norske Skog Korea Co. Ltd., its Korean Subsidiary for NOK 4.3 billion (USD 830 million) to Morgan Stanley Private Equity Asia and Shinhan Private Equity. The transaction includes the two newsprint mills Jeonju and Cheongwon, and is part of the process to reduce Norske Skog's net debt.

"The sale of the business in Korea will reduce Norske Skog's net debt by approximately 25 per cent. This will give us more financial flexibility, and provide an improved basis for the further work to restructure the group," says CEO Christian Rynning-Tønnesen.

The total enterprise value is KRW 850 billion, approx. NOK 4.3 billion. Transaction consideration consists of NOK 3.2 billion (USD 620 million) in cash as well as assumption of liabilities; out of which USD 130 million is an inter-company loan which will be repaid to Norske Skog from Norske Skog Korea Co Ltd. at closing. The transaction is expected to be finalised late July/early August.

The transaction will not generate a material gain or loss when recognised. The final gain or loss will be booked when the transaction is completed.

The net sales amount will be included in Norske Skog's liquidity reserve, and reduce the company's net debt to NOK 11.9 billion from NOK 15.7 billion as of 31 March 2008. After completion of the transaction, the gearing (net interest-bearing debt/equity) will be reduced to 0.84 from 1.12 as of 31 March 2008.

The production capacity is 825 000 tonnes per year at Jeonju and 190 000 tonnes per year at Cheongwon. The transaction gives a price of USD 820 per tonne production capacity. The Cheongwon mill will continue to operate. The units have about 800 employees in total, including the administration in Seoul.

Norske Skog's sales office in Singapore will continue to handle export sales in Asia on behalf of the divested entity.

The divestiture will have limited operational effect for the remaining business in Norske Skog. Norske Skog will remain a significant producer of newsprint in the Asian market through its mills in China, Thailand and the 34 per cent ownership in Malaysian Newsprint Industries.

ABG Sundal Collier and UBS have acted as financial advisors; and Wiersholm, Mellbye & Bech and Kim & Chang have acted as legal advisors to Norske Skog in connection with the transaction.

Subject to approvals from Korean competition authorities, consent from certain of Norske Skog lenders and other customary closing conditions, the transaction is expected to close in 4-6 weeks from now.

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CORPORATE FINANCE

Norske Skogindustrier ASA

Oksenøyveien 80
P.O. Box 329, N-1326 Lysaker
Norway

The contribution from the business in Korea to the key figures for the group:

(NOK million)	2005 ¹	2006 ²	2007	Q1 2007	Q1 2008 ³
Operating revenue	2 240	4 400	3 814	977	845
Gross operating earnings (EBITDA)	388	867	718	245	83
Net profit/loss	55	(166)	144	78	(625)
Total assets	8 004	7 377	6 003	7 045	4 898

1) Norske Skog consolidated 50 per cent of the Korean business through PanAsia until mid November 2005.

2) Net loss includes impairments of NOK 464 mill.

3) Net loss in Q1 2008 includes impairments and provisions of NOK 674 mill.

The business does not have material assets or liabilities which are not in the balance sheet.

Norske Skog Korea Co. Ltd's president is Gjermund Røkke, and the members of the board of directors are Vidar Lerstad, Gjermund Røkke and I.S. Han. There have been made no special agreements with management in connection with the transaction.

Norske Skog acquired the Cheongwon mill in 1998. The following year, Norske Skog established the joint venture PanAsia with two other paper producers, and both Cheongwon and Jeonju became part of PanAsia. From November 2005, the activities in Korea have been fully owned by Norske Skog.

Conference call

Norske Skog will host a conference call at 1300 hrs CET today where CEO Christian Rynning-Tønnesen and senior vice president strategy/acting CFO Rune Gjessing will present the transaction. A presentation for use in the telephone conference as well as participation details will be published on the company's website www.norskeskog.com.

Oxenøen, 23 June 2008

Norske Skog
Corporate affairs

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Tom Bratlie

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Vice president investor relations
Jarle Langfjæran

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Mandatory notification of trade

In connection with the annual sale of shares to employees, 147 more shares than originally ordered were allocated to one person. These shares are now returned to Norske Skog at the price of NOK 14, which was the price to employees. Norske Skog's holding of own shares is 294,090 shares after this transaction.

Oxenøen, 02 July, 2008

Norske Skog

Investor Relations

END