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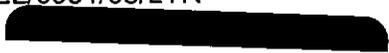


**CITY DEVELOPMENTS LIMITED**

A MEMBER OF THE HONG LEONG GROUP  
城市發展有限公司  
CO. REG. NO.: 196300316Z

2008 JUL -1 A 7:03

Our Ref: GCSS-EL/0951/08/LTR



16 June 2008



08003500

The U.S. Securities & Exchange Commission  
450 Fifth Street, N.W.  
Room 3099 Office of International Corporate Finance  
Mail Stop 3-7  
Washington, D.C. 20549  
United States of America

**BY AIR REGISTERED**

**SUPL**

Dear Sirs

**ADR FACILITIES  
CITY DEVELOPMENTS LIMITED, INCORPORATED IN SINGAPORE (FILE NO. 82.3672)**

Pursuant to Rule 12g3-2(b)(iii) under the Securities Exchange Act of 1934, we enclose herewith a copy of the announcement dated 3 June 2008 (*Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest*).

Yours faithfully

ENID LING  
Manager  
(Corporate Secretarial Services)

**PROCESSED**  
1 JUL 03 2008 SA  
**THOMSON REUTERS**

Encs

cc M/s Coudert Brothers, Hong Kong (without enclosures) **(By Fax Only)**  
Ms Catherine Loh

**Confidentiality caution & disclaimer:** This communication, together with any attachment, is intended only for the use of the individual or entity to which it is addressed, and may contain information that is privileged and confidential. If you are not the intended recipient, please be informed that any dissemination, distribution or copying of this communication or any attachment is strictly prohibited. If you have received this communication in error, please advise the sender by reply telephone/e-mail, so that we can arrange for its return at our expense or request for its destruction. Thank you for your co-operation.

**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest**

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\* Asterisks denote mandatory information

2008 JUN -1 A 7:50

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	03-Jun-2008 17:19:49
Announcement No.	00048

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

- Date of notice to issuer \*
- Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest [Select Option]   
# Please specify details
- Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>

No. of N.A. held after the change

As a percentage of issued share capital

%

**>> PART III**

1. Date of change of Interest 02-06-2008
2. The change in the percentage level From 8.9108 % To 9.1474 %
3. Circumstance(s) giving rise to the interest or change in interest Open Market Purchase  
# Please specify details
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: A series of transactions from 2 May 2008 to 2 June 2008

**>> PART IV**

1. Holdings of Substantial Shareholder, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	81,026,688
As a percentage of issued share capital	0 %	8.9108 %
No. of shares held after the change	0	83,177,688
As a percentage of issued share capital	0 %	9.1474 %

**Footnotes**

Percentages Indicated in this notice refer to the percentage of issued ordinary shares of the Company.

% of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 2 June 2008.

This information is provided pursuant to the position taken by the Monetary Authority of Singapore for fund manager to disclose by way of segregated reporting the fund manager's interests (a) in shares over which the fund manager has no voting rights but has disposal rights and (b) in shares over which the fund manager has both voting rights and disposal rights.

(a) No. of shares held without voting rights but with disposal rights : 31,643,817 shares.

(b) No. of shares held with voting rights and disposal rights : 51,533,871 shares

**Attachments:**

Total size = 0  
(2048K size limit recommended)

**END**