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**BAE Systems - naval joint venture agreement**

BAE Systems and VT Group have signed the final legally binding agreement to form the joint venture company, BVT Surface Fleet (BVT). This will combine BAE Systems Surface Fleet Solutions, which includes surface warship building and surface warship through-life support, VT's surface warship building and through-life support operations and each of BAE Systems' and VT's 50% shareholdings in their existing surface warship through-life support joint venture, Fleet Support Limited (FSL).

The terms of the agreement are largely unchanged from those set out in the announcements of the Framework agreement from BAE Systems and VT Group on 25 July 2007.

The proposed transaction has been cleared by the relevant European Union and US regulatory bodies but remains subject to VT shareholder approval.

Issued by:  
**BAE Systems plc**  
London

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**BAE SYSTEMS APPOINTS NEW NON-EXECUTIVE DIRECTOR**

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Carl G Symon has today joined the BAE Systems Board as a non-executive director.

Carl Symon retired from IBM in 2001 having held a number of senior positions in the US, Europe, Latin America and Asia; including Chairman and Chief Executive of IBM UK Ltd. He is a former non-executive director of Rolls-Royce Group plc.

He is Chairman of HMV Group plc and a non-executive director of Rexam plc and BT Group plc.

Dick Olver, Chairman of BAE Systems said, "I am very pleased that Carl Symon has agreed to join the BAE Systems Board. During his career with IBM he managed a company rich in technology as it developed its business globally. The experience and knowledge he brings will further strengthen the BAE Systems board."

He has no details to disclose under paragraph 9.6.13 of The Listing Rules.

From 11 June 2008, the BAE Systems Board of Directors will be as follows:

**Non-Executive Directors**

Dick Olver, Chairman  
Andy Inglis  
Philip Carroll Jr.  
Michael Hartnall  
Sir Peter Mason  
Sir Nigel Rudd  
Roberto Quarta  
Carl Symon  
Ravi Uppal

**Executive Directors**

Mike Turner CBE, Chief Executive  
George Rose, Group Finance Director  
Ian King, Chief Operating Officer, UK & RoW  
Walt Havenstein, Chief Operating Officer, President and CEO BAE Systems, Inc.

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