



MAYER • BROWN

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June 11, 2008

Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549

SEC Mail  
Mail Processing  
Section  
JUN 12 2008  
Washington, DC  
- 100

082-35716

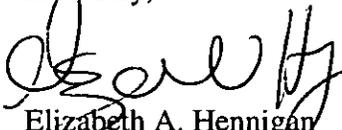
Re: Ongoing Compliance with Rule 12g3-2(b)  
Exemption for Bank Leumi

Dear Sir or Madam:

SUPPL

Bank Leumi le-Israel B.M. ("Bank Leumi") filed an application with the U.S. Securities and Exchange Commission regarding an exemption from the ongoing reporting requirements of the U.S. Securities Act of 1934, as amended pursuant to Rule 12g3-2(b) thereunder. Pursuant to this exemption, enclosed please find the translation of an Immediate Report Amending an Incorrect Report filed on June 2, 2008, dated June 11, 2008.

Sincerely,

  
Elizabeth A. Hennigan  
Practice Group Assistant

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THOMSON REUTERS

Enclosure

082-35716

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: jennifer@bll.co.il

11 June 2008

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Amending Report to an Incorrect Report filed on 2 June 2008**

Error: Mistake in clause 2.

Reason for Error: Receipt of incomplete information.

Main Points of the Amendment: In clause 2, the Position no longer held should read "Executive Vice President of the Corporation" instead of "Senior Vice President, Bank Leumi USA".

**Text of Amended Report**

**Immediate Report of Senior Office Holder who Ceased to Hold a Position**

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,  
1970

Note: In addition to the current Immediate Report, a Status Report regarding Senior Office Holders of the Bank reflecting the change has also been filed, as is required following the filing of this kind of Report, pursuant to Regulation 34(d) of the Securities (Periodic and Immediate Reports) Regulations, 1970.

1. First Name: Benjamin  
Surname: Naveh  
Type of Identity Number: Israeli I.D. Number  
Identity Number: 5282462  
Citizenship: Private individual with Israeli citizenship
2. Position no longer held: Executive Vice President of the Corporation
3. Date on which tenure ceased or will cease: 31 May 2008.  
Date on which tenure began: 1 April 1998

4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure.
6. The individual will not continue to fulfill any other role in the corporation.
7. The Senior Office Holder will not continue to be an Interested Person or Senior Office Holder of the corporation after his retirement.
8. Does the Company view the Director who retired as possessing accounting and financial expertise? N/A
9. Text of the notice of resignation of an External Director and reasons for resignation: N/A
10. Date and time at which the corporation first became aware of the matter being the subject of the report: 2 June 2008 at 10:00.

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Name of Electronic Reporter: Jennifer Janes, Position: Executive Vice President, Group Secretary  
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732,  
Electronic Mail: jennifer@bll.co.il

**END**