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FOR IMMEDIATE RELEASE
May 29, 2008

Listed Stock Name:	Eisai Co., Ltd.
President & CEO:	Haruo Naito
Headquarters:	4-6-10 Koishikawa Bunkyo-ku, Tokyo
Securities Code:	4523
Listed Locations:	First Sections of the Tokyo Stock Exchange & the Osaka Securities Exchange
Inquiries:	Akira Fujiyoshi Vice President Corporate Communications, Investor Relations Phone 81-3-3817-5120

OFFICE OF INTERNATIONAL CORPORATE FINANCE



Notification with Respect to Issuance of Unsecured Straight Bonds

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Eisai Co., Ltd. has determined the conditions for the issuance of its 5th, 6th and 7th Series of Unsecured Straight Bonds (with limited inter-bond pari passu clause) as outlined below.

Details

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1. 5th Series of Eisai Co., Ltd. Unsecured Straight Bonds;
 - (1) Issue amount: 40 billion yen in total
 - (2) Denomination: 100 million yen
 - (3) Application of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc.:
The provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. shall apply to each Bond.
 - (4) Interest rate: 1.34% per annum
 - (5) Issue price: 99.99 percent
 - (6) Redemption price: 100.00 percent
 - (7) Maturity: 3 years
 - i. Maturity date: The principal of the Bonds shall be redeemed in a lump sum on June 6, 2011.
 - ii. Purchase or cancel: The issuer may at any time purchase or cancel the Bonds from but excluding the payment date.
 - (8) Interest payment dates: June 6 and December 6 of each year
(Initial interest payment date: December 6, 2008).
 - (9) Offering period: Thursday, May 29, 2008
 - (10) Payment date: Friday, June 6, 2008
 - (11) Method of offering: Public offering
 - (12) Status of the Bonds: The Bonds constitute senior unsecured obligation of Eisai Co., Ltd.
 - (13) Negative pledge: Applicable
 - (14) Underwriters: Nomura Securities Co., Ltd., Nikko Citigroup Limited and Shinko Securities Co., Ltd.

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- (15) Fiscal agent and Issuing and Paying agent: Mizuho Corporate Bank, Ltd.
- (16) Book-entry transfer institution: Japan Securities Depository Center, Inc.
- (17) Rating: "AA –" from Rating and Investment Information, Inc.; and
"A2" from Moody's Investors Service, Inc.

2. 6th Series of Eisai Co., Ltd. Unsecured Straight Bonds;

- (1) Issue amount: 50 billion yen in total
- (2) Denomination: 100 million yen
- (3) Application of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc.:
The provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds,
etc. shall apply to each Bond.
- (4) Interest rate: 1.63% per annum
- (5) Issue price: 99.98 percent
- (6) Redemption price: 100.00 percent
- (7) Maturity: 5 years
 - i. Maturity date: The principal of the Bonds shall be redeemed in a lump sum on
June 6, 2013.
 - ii. Purchase or cancel: The issuer may at any time purchase or cancel the Bonds
from but excluding the payment date.
- (8) Interest payment dates: June 6 and December 6 of each year
(Initial interest payment date: December 6, 2008).
- (9) Offering period: Thursday, May 29, 2008
- (10) Payment date: Friday, June 6, 2008
- (11) Method of offering: Public offering
- (12) Status of the Bonds: The Bonds constitute senior unsecured obligation of Eisai
Co., Ltd.
- (13) Negative pledge: Applicable
- (14) Underwriters: Nomura Securities Co., Ltd., Mitsubishi UFJ Securities Co., Ltd.,
and Shinko Securities Co., Ltd. shall serve as the co-lead managing underwriters
for this syndication.
- (15) Fiscal agent and Issuing and Paying agent: Mizuho Corporate Bank, Ltd.
- (16) Book-entry transfer institution: Japan Securities Depository Center, Inc.
- (17) Rating: "AA –" from Rating and Investment Information, Inc.; and
"A2" from Moody's Investors Service, Inc.

3. 7th Series of Eisai Co., Ltd. Unsecured Straight Bonds;

- (1) Issue amount: 30 billion yen in total
- (2) Denomination: 100 million yen
- (3) Application of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc.:
The provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds,
etc. shall apply to each Bond.
- (4) Interest rate: 1.83% per annum
- (5) Issue price: 99.98 percent
- (6) Redemption price: 100.00 percent
- (7) Maturity: 7 years
 - i. Maturity date: The principal of the Bonds shall be redeemed in a lump sum on
June 5, 2015.
 - ii. Purchase or cancel: The issuer may at any time purchase or cancel the Bonds

from but excluding the payment date.

- (8) Interest payment dates: June 6 and December 6 of each year
(Initial interest payment date: December 6, 2008).
- (9) Offering period: Thursday, May 29, 2008
- (10) Payment date: Friday, June 6, 2008
- (11) Method of offering: Public offering
- (12) Status of the Bonds: The Bonds constitute senior unsecured obligation of Eisai Co., Ltd.
- (13) Negative pledge: Applicable
- (14) Underwriters: Nomura Securities Co., Ltd. and Nikko Citigroup Limited
- (15) Fiscal agent and Issuing and Paying agent: Mizuho Corporate Bank, Ltd.
- (16) Book-entry transfer institution: Japan Securities Depository Center, Inc.
- (17) Rating: "AA -" from Rating and Investment Information, Inc.; and
"A2" from Moody's Investors Service, Inc.

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Note : This document is a press release intended for publicizing the issuance of the 5th, 6th and 7th Series of Eisai Co., Ltd. Unsecured Straight Bonds (with limited inter-bond pari passu clause) and is not intended as a solicitation for investment or similar activity.