Cue Energy Resources Limited

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08003000

SEC
Mail Processing
Section

JUN 03 2008

Washington, DC
105

27 May 2008

SUPPL

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox
Public Officer

Enc.

PROCESSED
JUN 05 2008
THOMSON REUTERS

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Cue Energy Resources Limited

Excellence in Oil and Gas

May 2008

CORPORATE

CUE ENERGY STATISTICS

20 Largest Shareholders Update

	Shareholder	Ordinary Shares	Percentage Held
1	Todd Petroleum Mining Company Limited	135,919,429	21.63%
2	UOB Kay Hian Privated Limited	54,305,026	8.64%
3	HSBC Custody Nominees	44,210,075	7.04%
4	Octanex NL	36,380,140	5.79%
5	Todd Tasman Oil Ltd	21,600,000	3.44%
6	ANZ Nominees Limited	17,574,404	2.80%
7	Berne No 132 Nominees Pty Ltd	12,740,003	2.03%
8	Portfolio Securities Pty Ltd	10,737,130	1.71%
9	CIMB-GK Securities Pte Ltd	10,636,316	1.69%
10	Ernest Geoffrey Albers	10,083,647	1.61%
11	JP Morgan Nominees Australia Limited	7,628,643	1.21%
12	Bronwyn Beder & Coliln MacEwan	6,600,000	1.05%
13	National Nominees Limited	3,820,159	0.53%
14	Trust Company of Australia Ltd	3,230,000	0.51%
15	SCFI Pty Ltd	2,800,000	0.45%
16	Citicorp Nominees Pty Limited	2,465,555	0.39%
17	BRC Australia Pty Ltd	2,260,000	0.36%
18	Revireso Nominees Pty Ltd	2,250,000	0.36%
19	Richard Tweedie	2,163,704	0.36%
20	Peter William Hall	2,000,000	0.32%

Australian Registered Company

Shareholders	4,800
Listings	Australia/PNG
Ordinary Shares	628.2 Million
Top 20 Shareholders	389.4 Million (62%)

Top 2 Shareholders

Todd Petroleum	25%
Singapore Petroleum	14.06%

Market Capitalisation @ A0.28 cents	A$176 Million
Cash at 30 Apr 2008	A$15 Million
Project Loan Facility	US$20 Million
Employees	7

DIRECTORS & EXECUTIVES

NON EXECUTIVE CHAIRMAN

Richard Tweedie LL.B — MD Todd Energy NZ – 25% of shares

NON EXECUTIVE DIRECTORS

Geoffrey Albers LL.B — Founder – 7.7% of shares

Leon Musca LL.B — Lawyer - 1.6% of shares

CHIEF EXECUTIVE OFFICER

Bob Coppin B Sc (Hons) — 40 years experience, oil & gas; Joined Cue 1994

CHIEF FINANCIAL OFFICER

Andrew Knox B Com — 24 years experience, oil & gas; Joined Cue 1994

EXPLORATION MANAGER

Terry White B Sc (Hons) — 27 years experience, oil & gas; Joined Cue 2008

... very experienced team

CORPORATE PLAN

… Australasian & SE Asian Focus

To develop a highly valued E & P company with market capitalization greater than A$500 million

1. Indigenous Growth

EXPLORATION

APPRAISAL

DEVELOPMENT

PRODUCTION

2. Acquisitions

… balanced portfolio

ACHIEVEMENTS

PRODUCTION
- SE Gobe oil
- Oyong oil

DEVELOPMENT
- Maari oil
- Oyong gas
- Wortel gas

APPRAISAL
- Manaia oil
- Barikewa gas

EXPLORATION
- Acquired 7 offshore permits in three years
- Operate 4 permits
- Farmed out four Australia areas to date
  - 3 seismic surveys, 2 exploration wells
  - Expected farmout spend A$ 66 million gross
  - Ongoing 2D & 3D seismic surveys

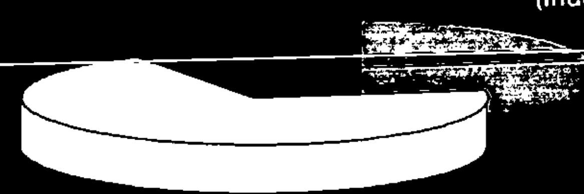
... considerable achievements

CUE HYDROCARBON INVENTORY

...Large future gas potential

GAS RESOURCES

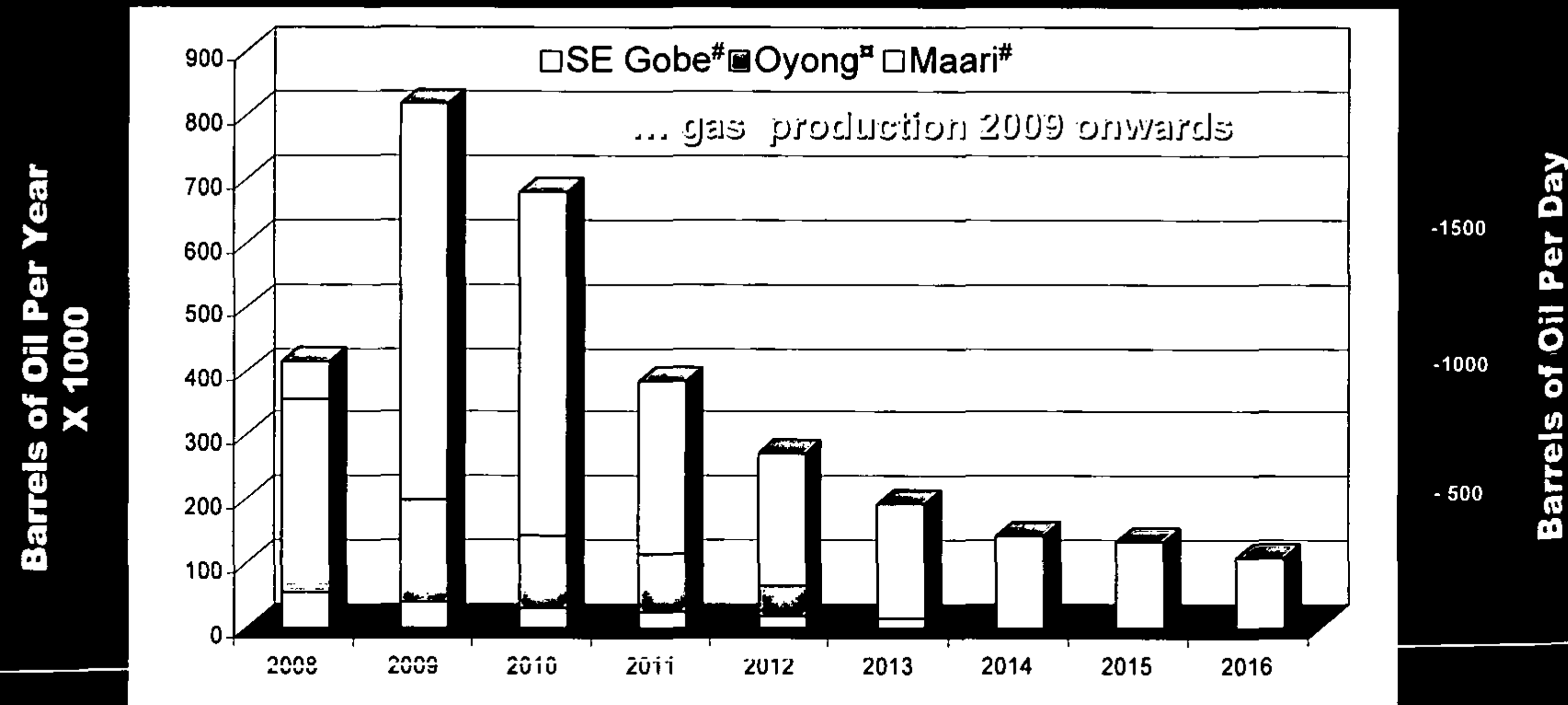
OIL RESERVES



* Cue estimate after government take

... drives cashflow increase

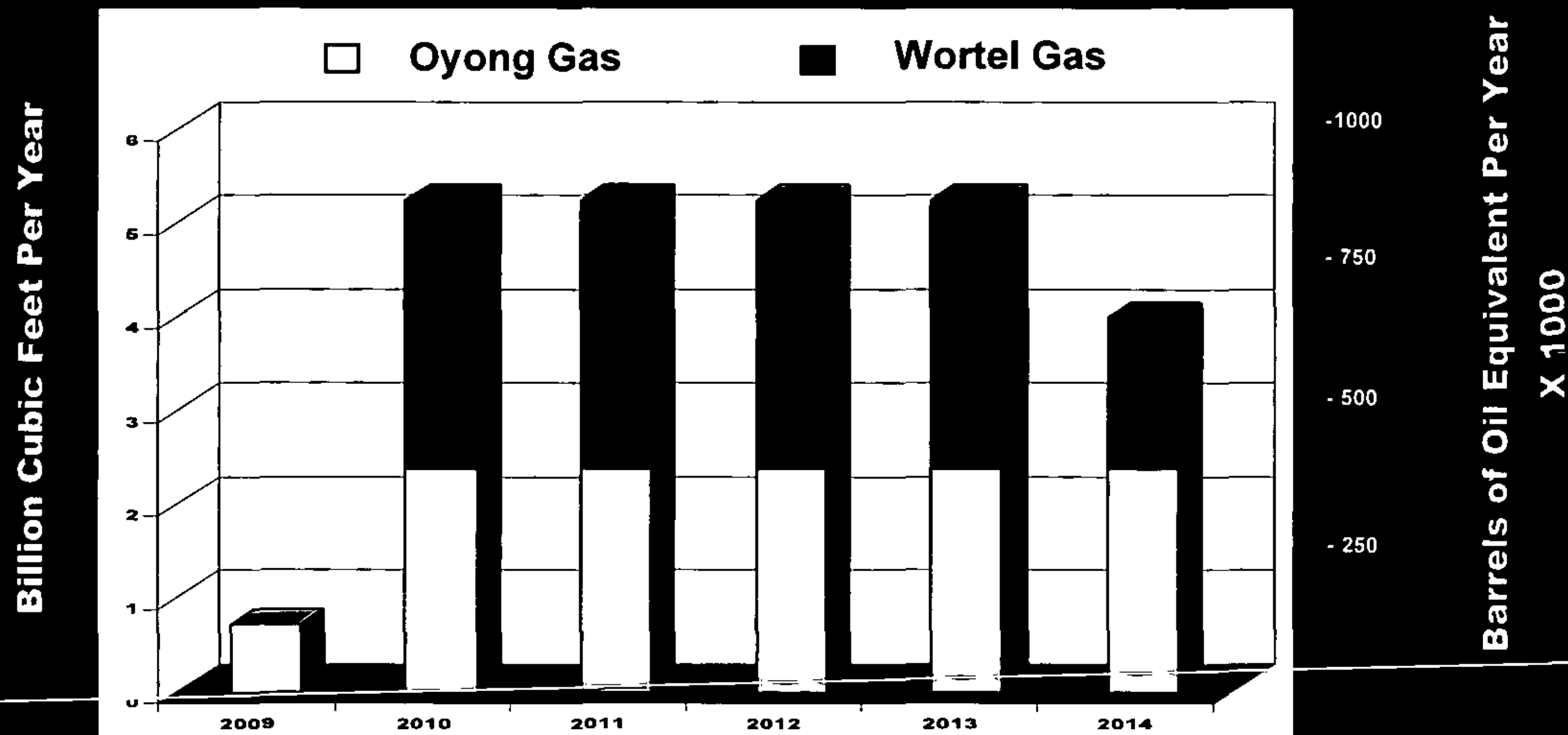
NET OIL PRODUCTION FORECAST



\# Cue estimate
¤ Cue entitlement estimate (after government take)

... substantial cash flow increase 2008 onwards

NET GAS PRODUCTION FORECAST

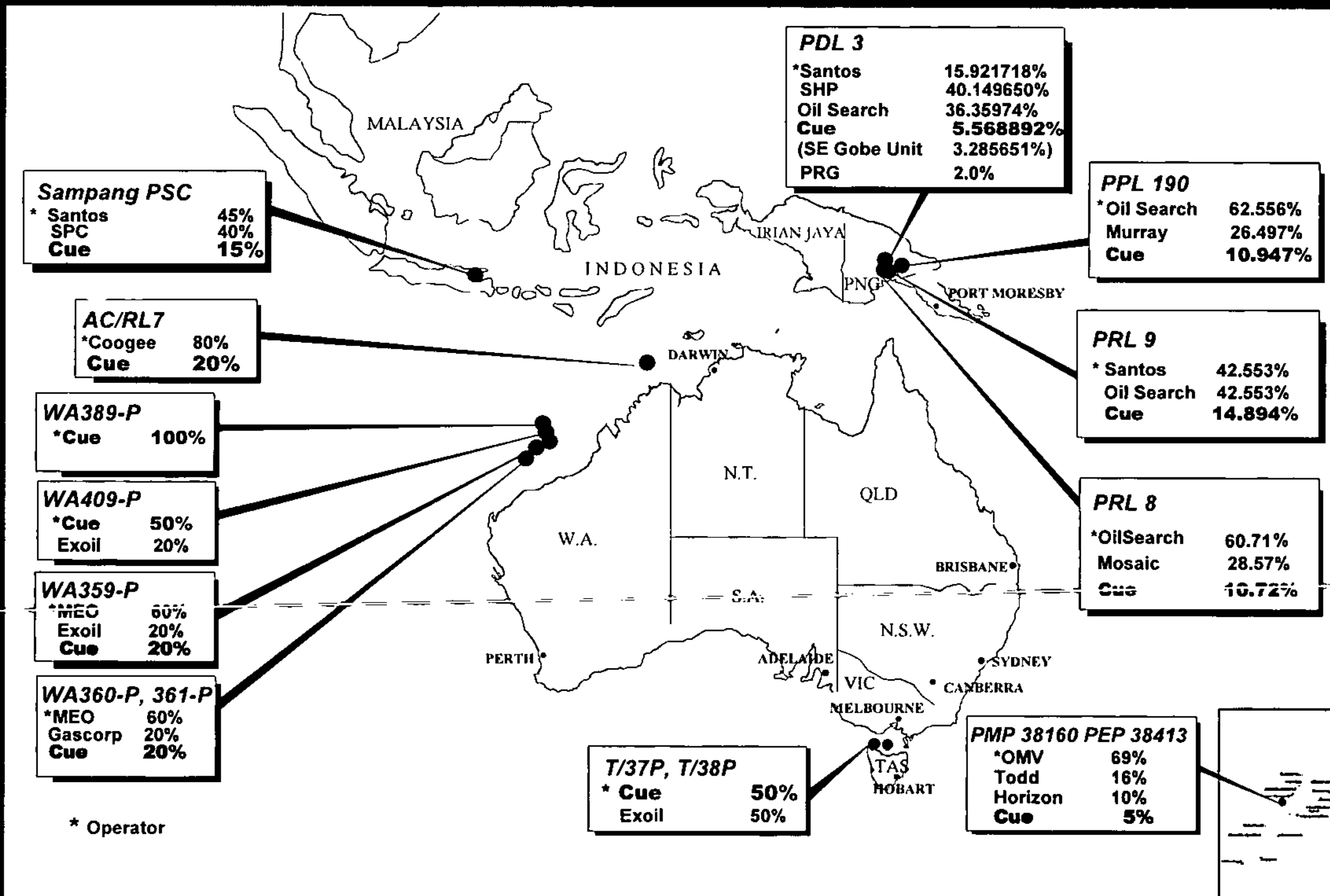


¤ Cue entitlement estimate after government take, using contract and estimated gas prices.

... added cashflow

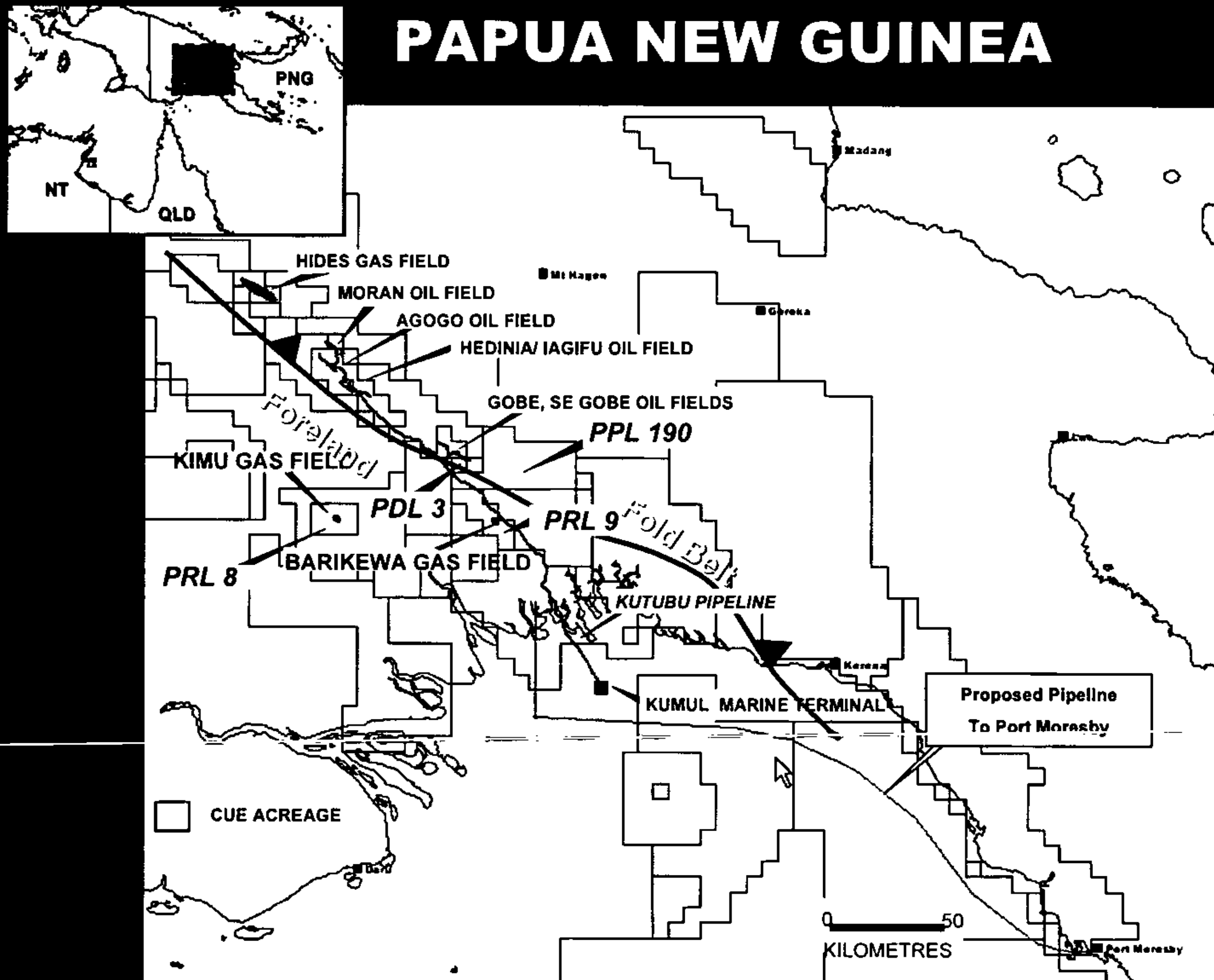
PROJECTS

JOINT VENTURE INTERESTS



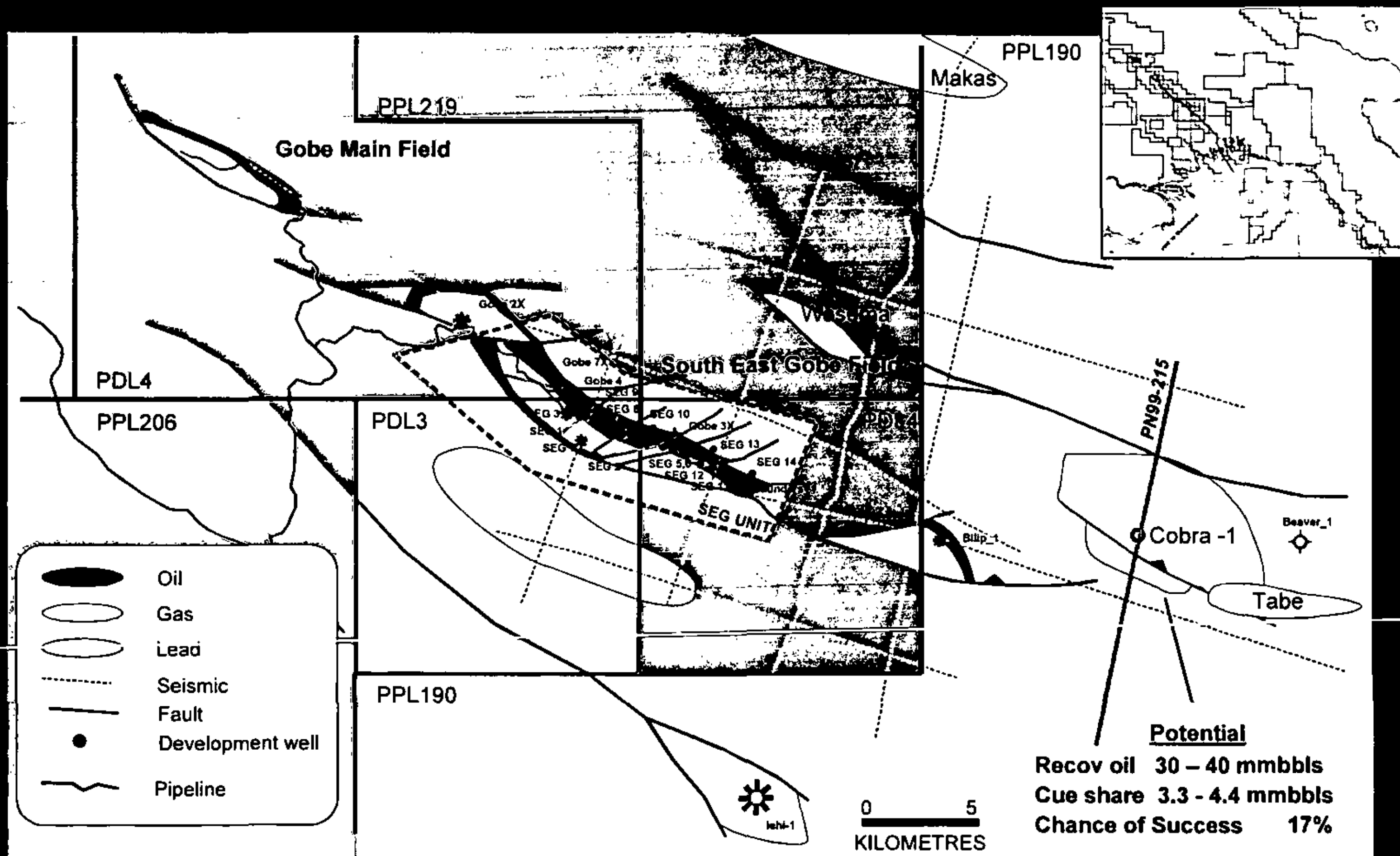
* Operator

PAPUA NEW GUINEA



PAPUA NEW GUINEA

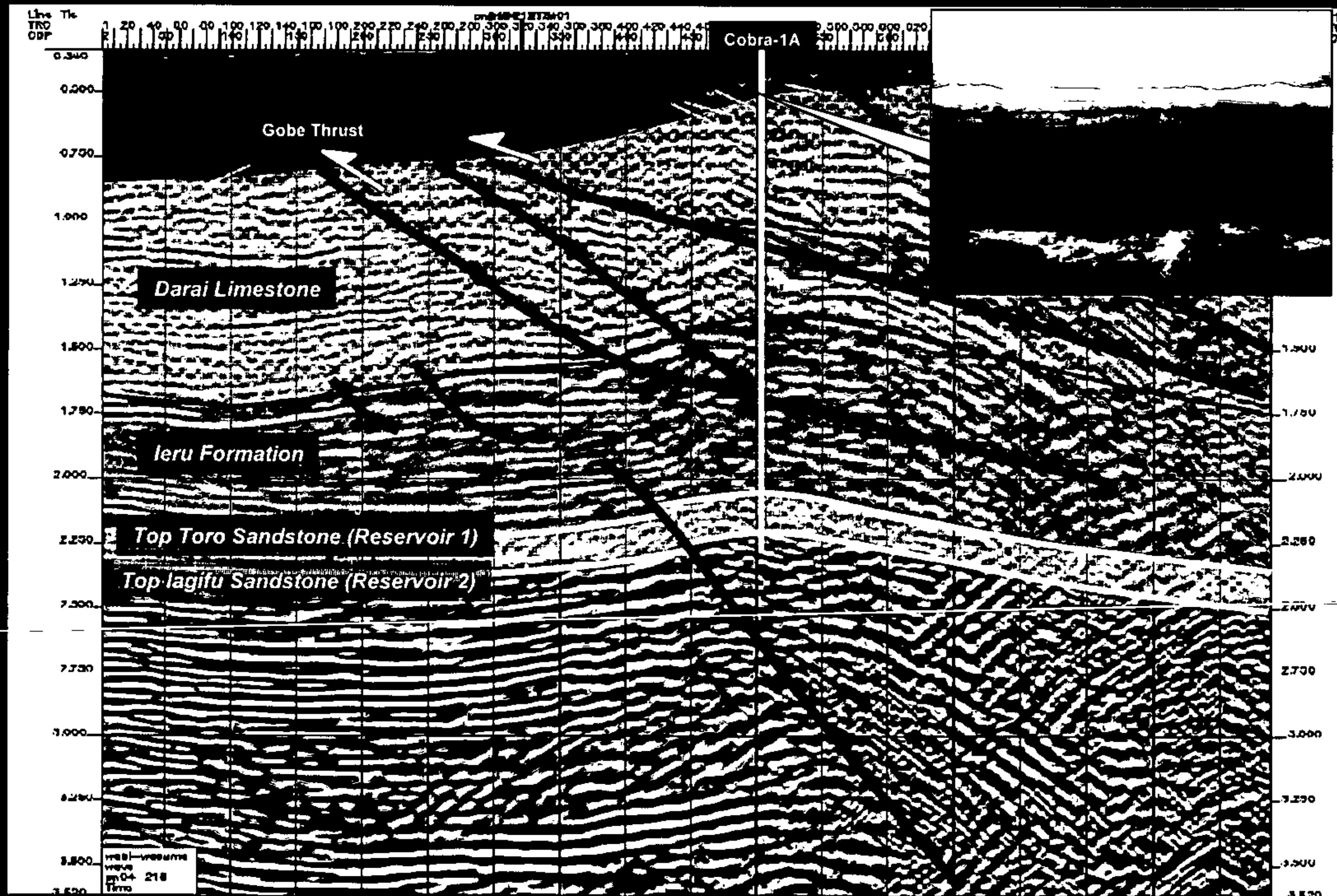
SOUTH EAST GOBE FIELD



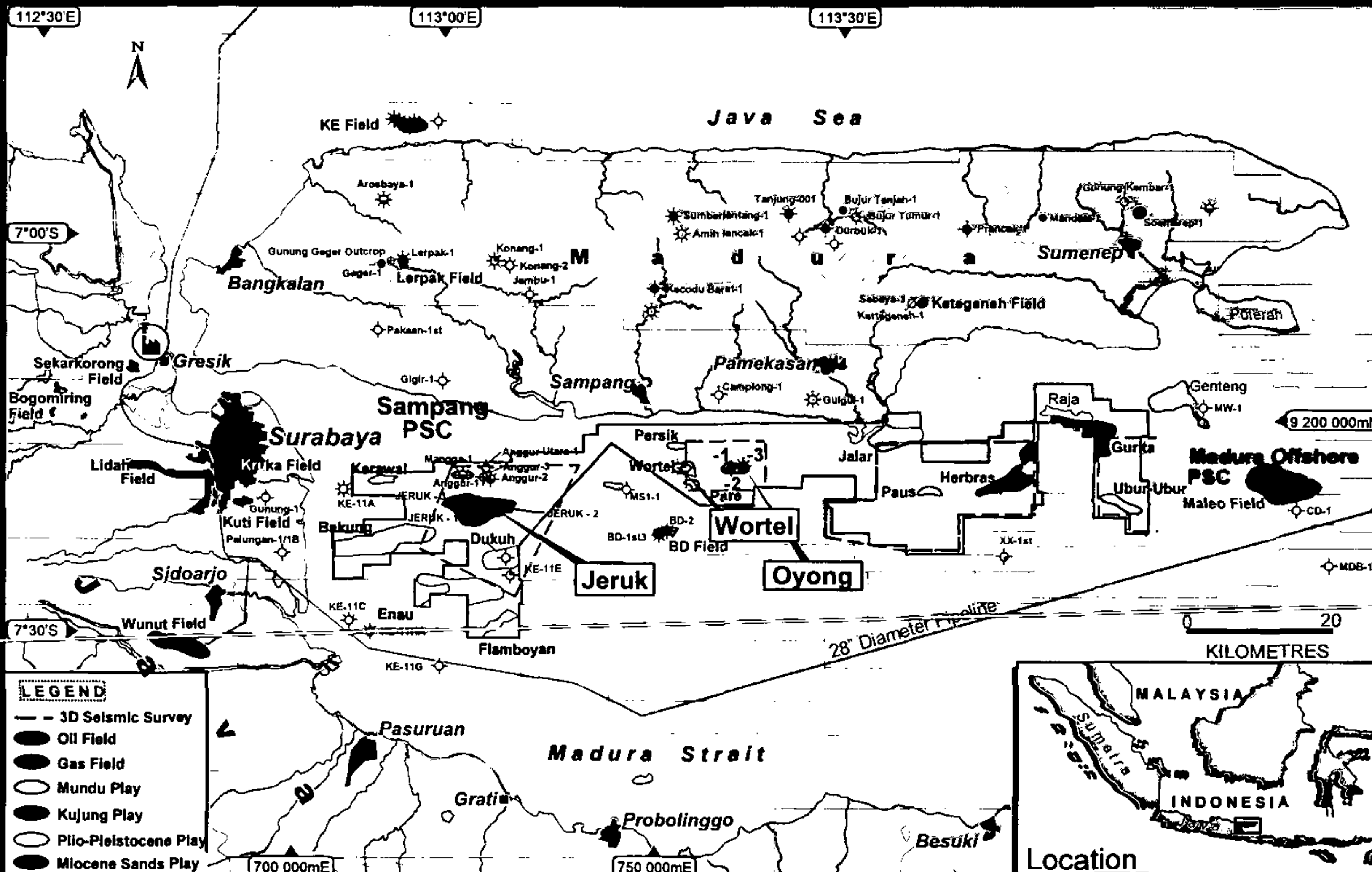
... provides base income

COBRA 1 SEISMIC LINE

PN99-215

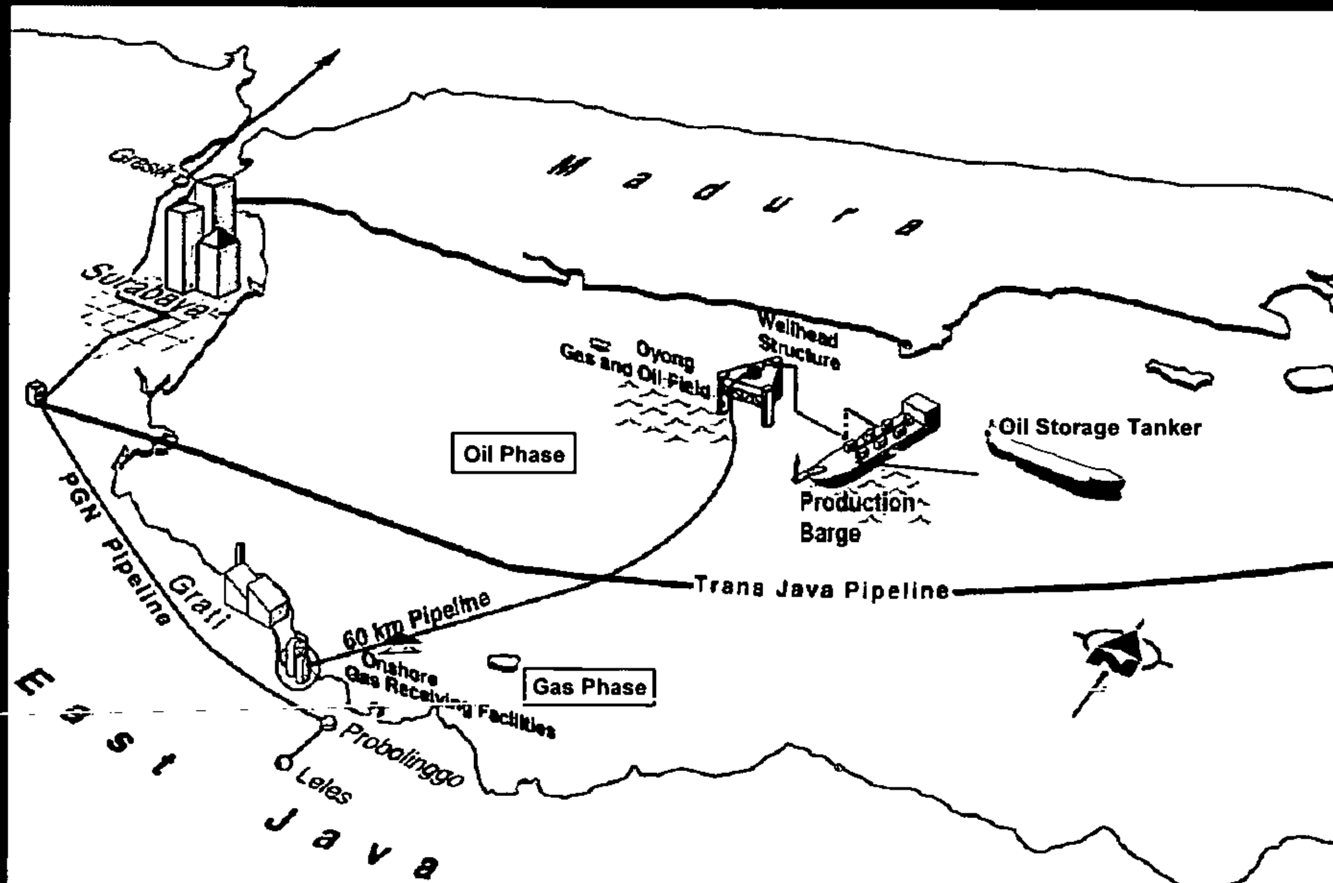


SAMPANG PSC – INDONESIA



Source Santos Ltd

OYONG DEVELOPMENT CONCEPT



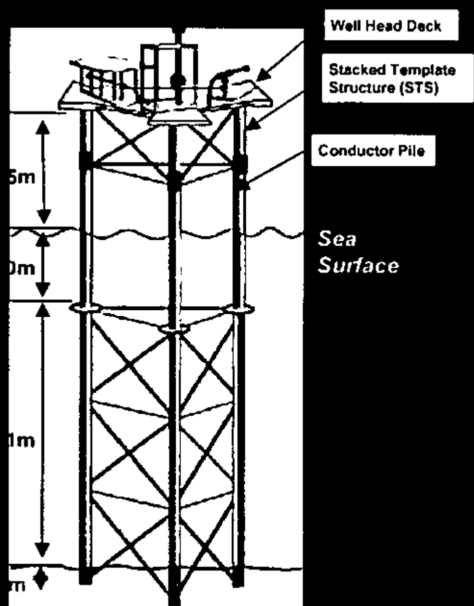
Source Santos Ltd

... two stage development

OYONG PRODUCTION BARGE

EXPORT TANKER LOADING FROM FSO

OYONG DEVELOPMENT



OIL PHASE

- First oil September 2007, 8-9,000 bopd gross
- 6-10 million barrels recoverable
- 1.6 million barrels produced to May

GAS PHASE

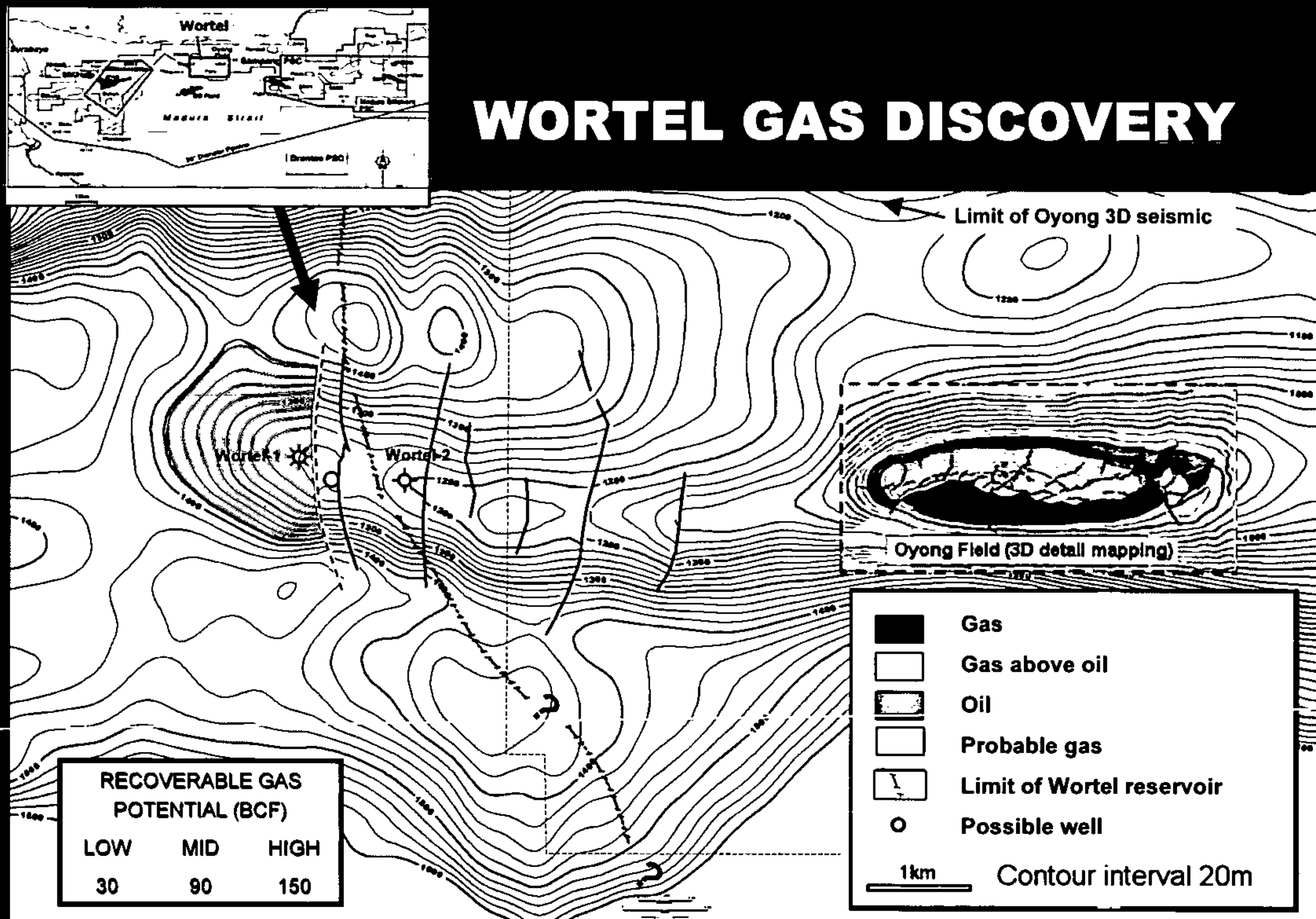
- Gas Sales Agreement signed
- Gas development underway
- First gas mid 2009 @ 60 million cfd gross
- 100 billion cubic feet recoverable in mid case

COST

- Estimated capital cost ~ USD210 million gross
- Cue share ~ USD31.5 million

Source: Santos Ltd

WORTEL GAS DISCOVERY



Depth Map

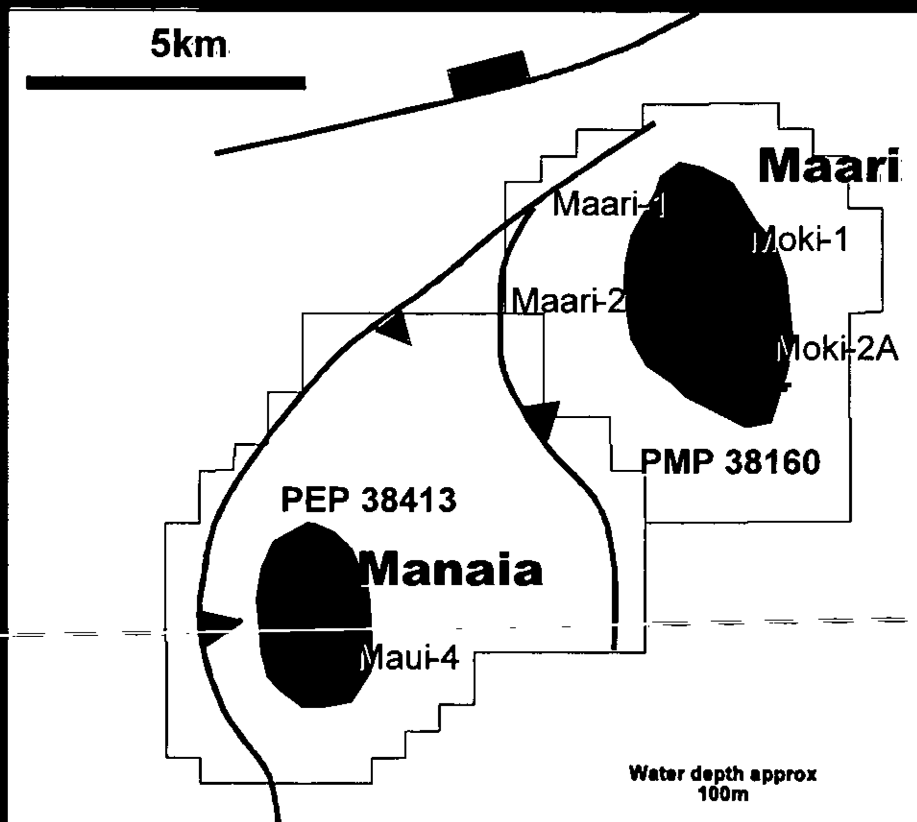
... tie to Oyong

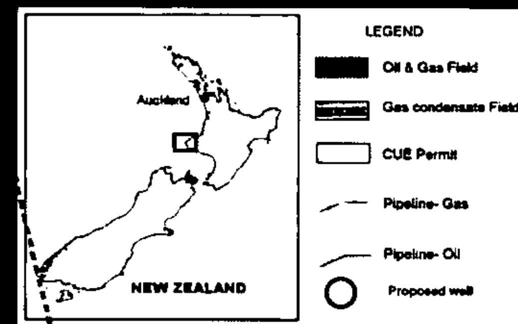
WORTEL GAS DISCOVERY

- 140 metre gas column above gas/water contact
- Reservoir younger than at Oyong
- 2D seismic infill – interpreted
- Wortel -3 appraisal well – may not be needed
- Tie back to Oyong
- First gas – early 2010
- Estimated CAPEX US$95 million
- Cue share US$14 million

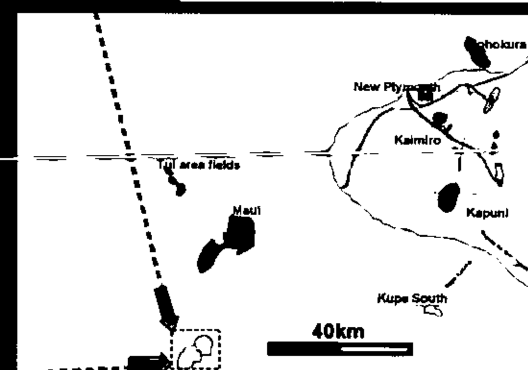
NEW ZEALAND

MAARI OIL FIELD



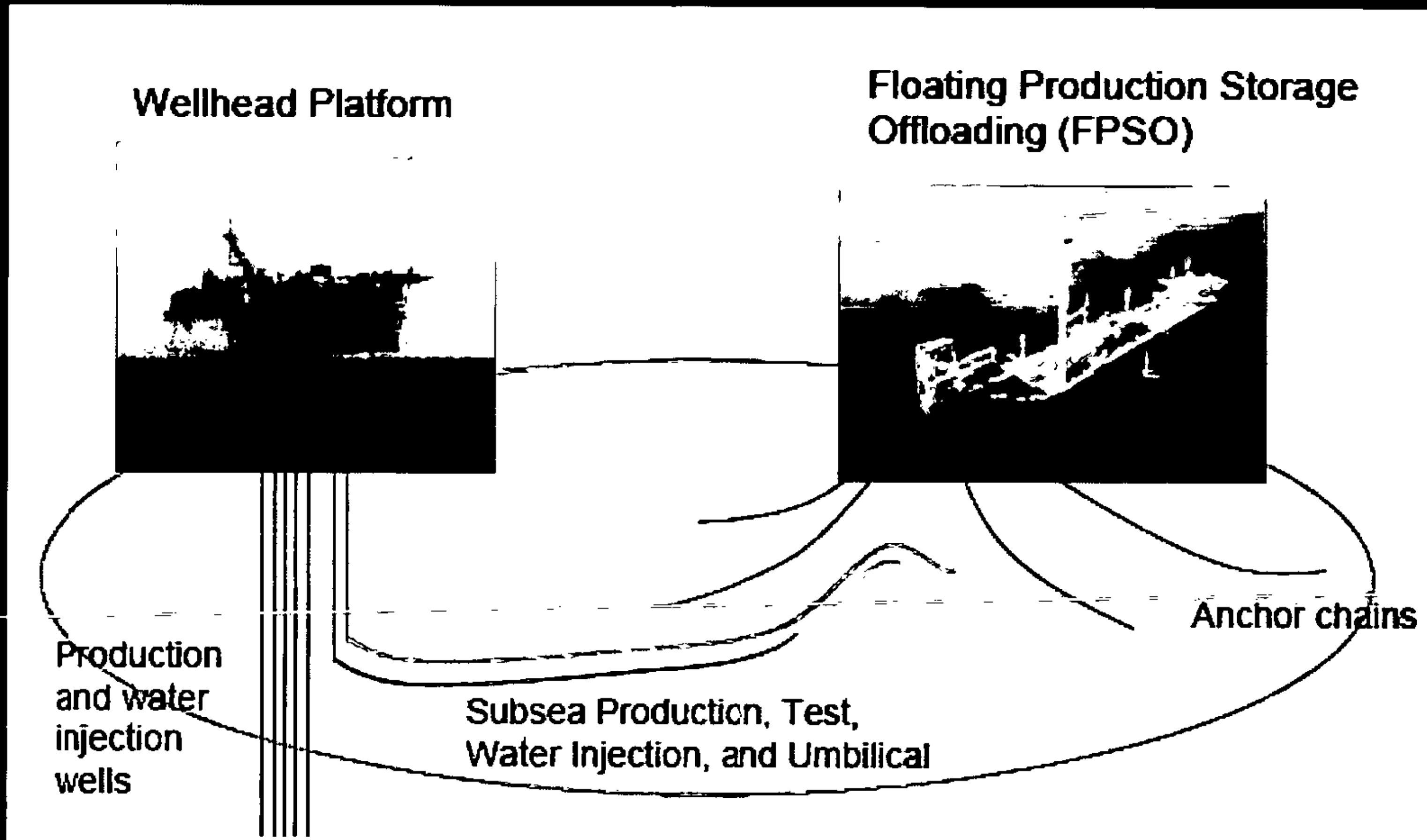


OMV (Operator)	69%
Todd	16%
Horizon	10%
Cue	5%



... upside potential in Maari & Manaia

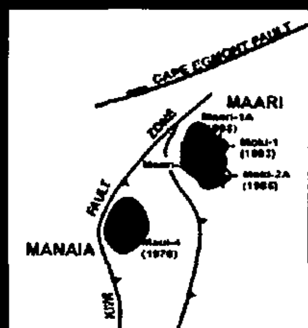
MAARI DEVELOPMENT SCHEME



Source OMV New Zealand

... development underway

MAARI OIL DEVELOPMENT



- Platform installed, FPSO on location
- First oil 3Q 2008, full production 1Q 2009
- Initial rate ~ 35,000 bopd
  Cue share ~ 1,750 bopd

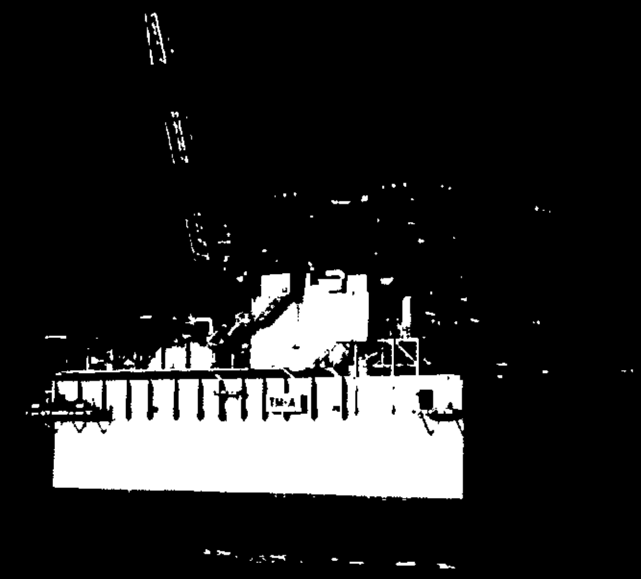
- P_{50} oil reserves ~ 50 million barrels
  Cue share ~ 2.5 million barrels
  (area upside ~ +10-20 mmbbls)

- Capital cost ~ US$520 million gross
  Cue share ~ US$26 million
  Project loan facility US$20 million

... substantial oil production increase

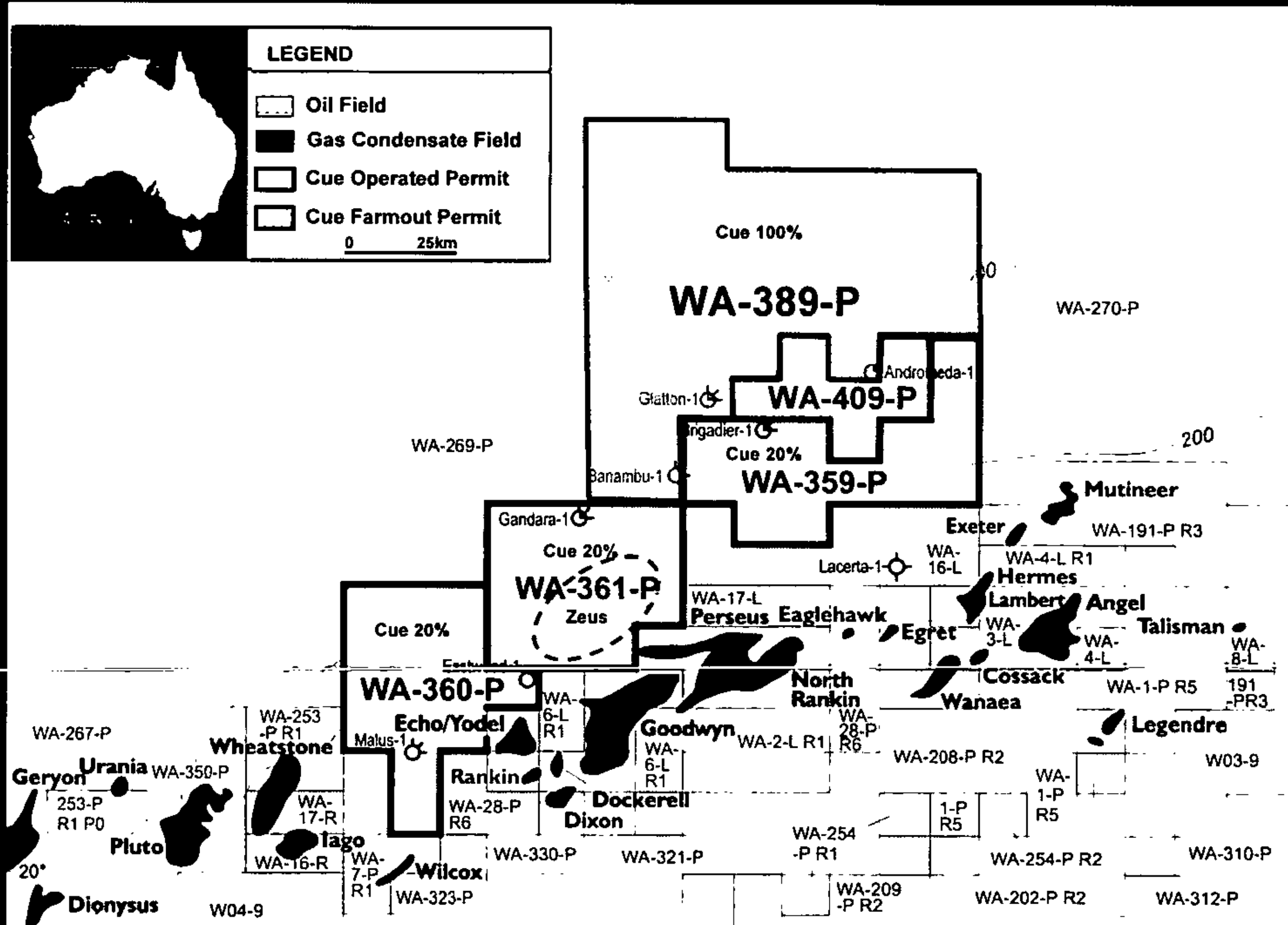
MAARI DEVELOPMENT

FPSO at Wellington Harbour



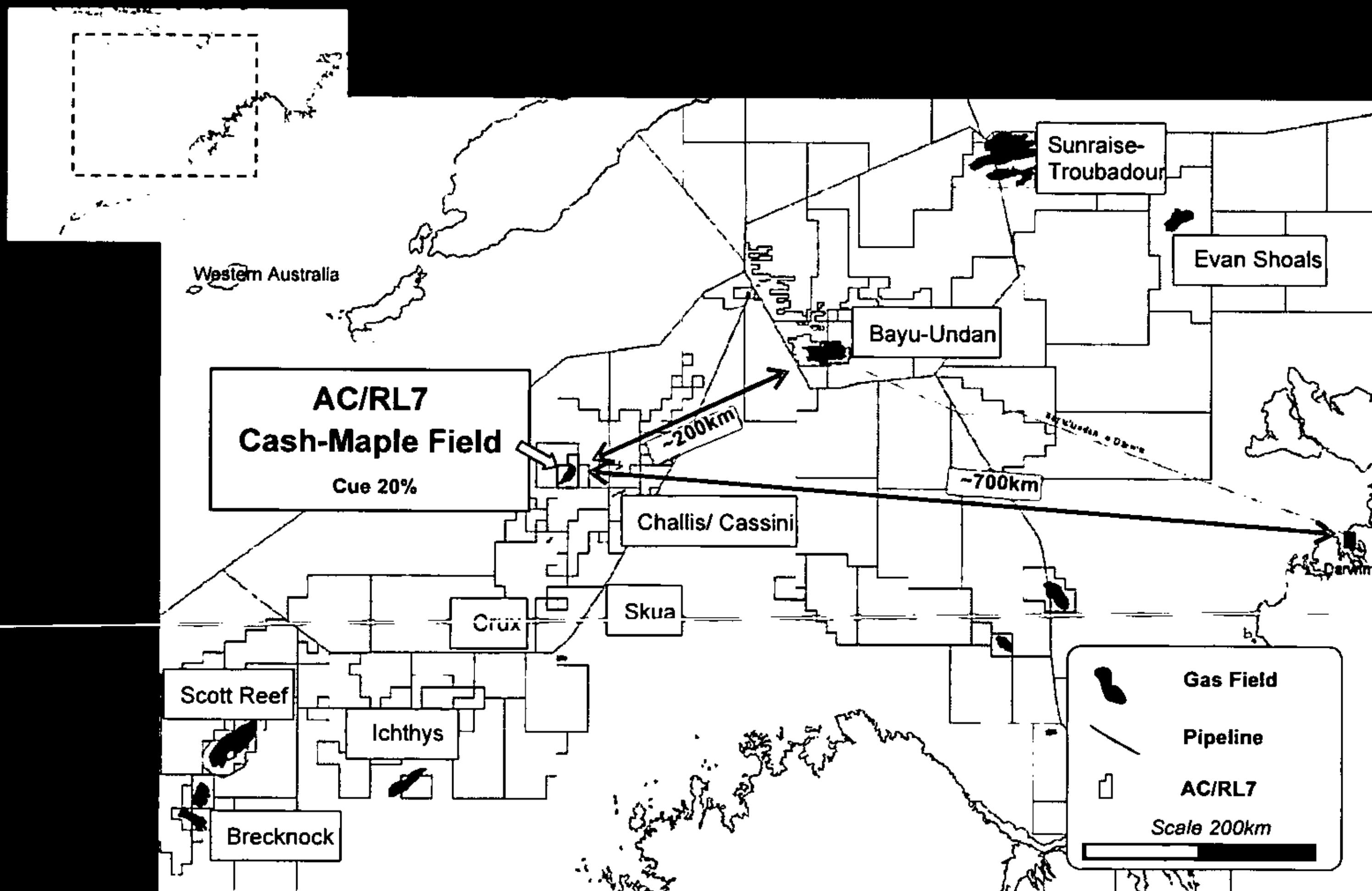
Jacking up on location

LOCATION CARNARVON BASIN PERMITS



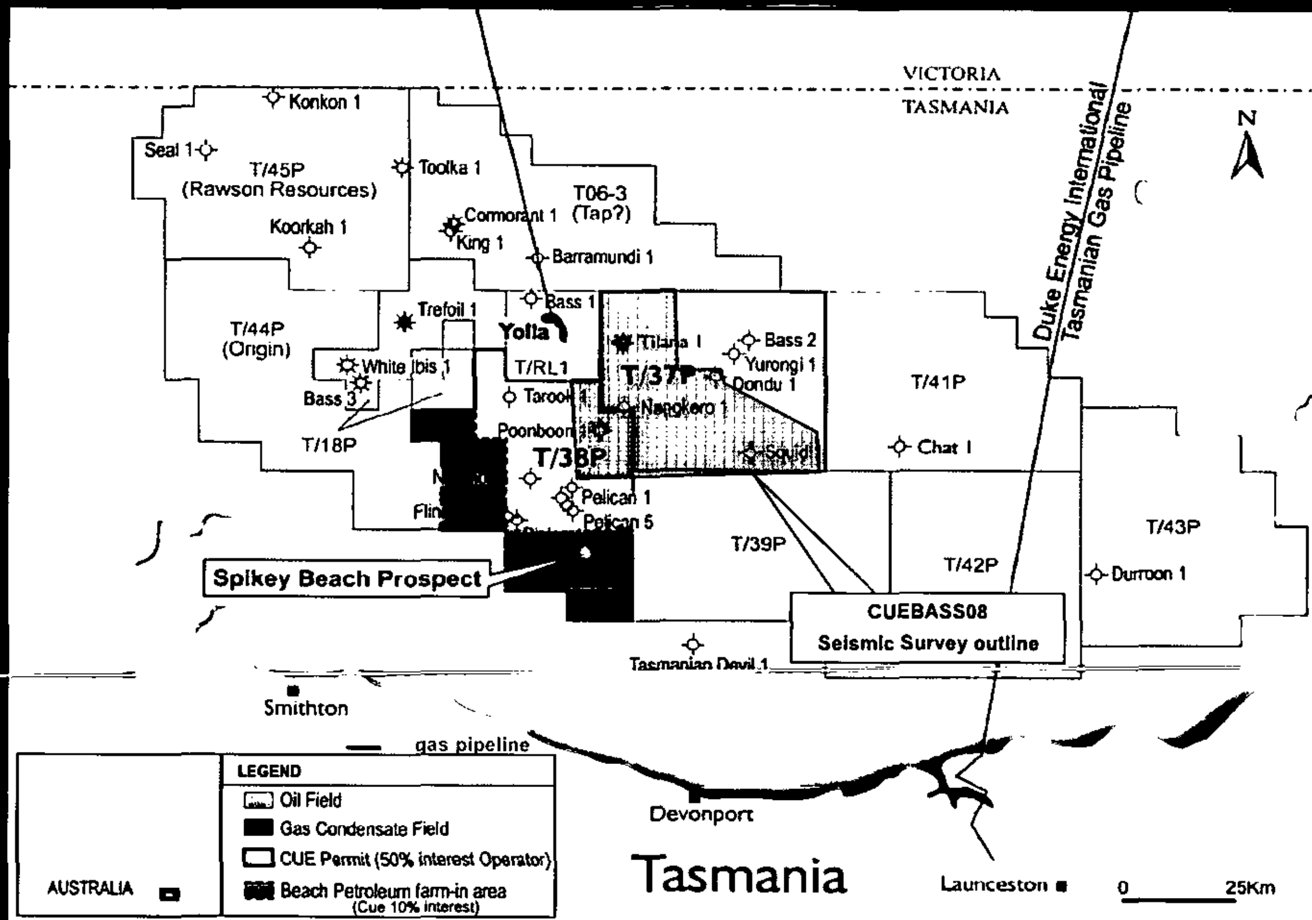
... adjacent to large fields

ASHMORE CARTIER LEASE AUSTRALIA



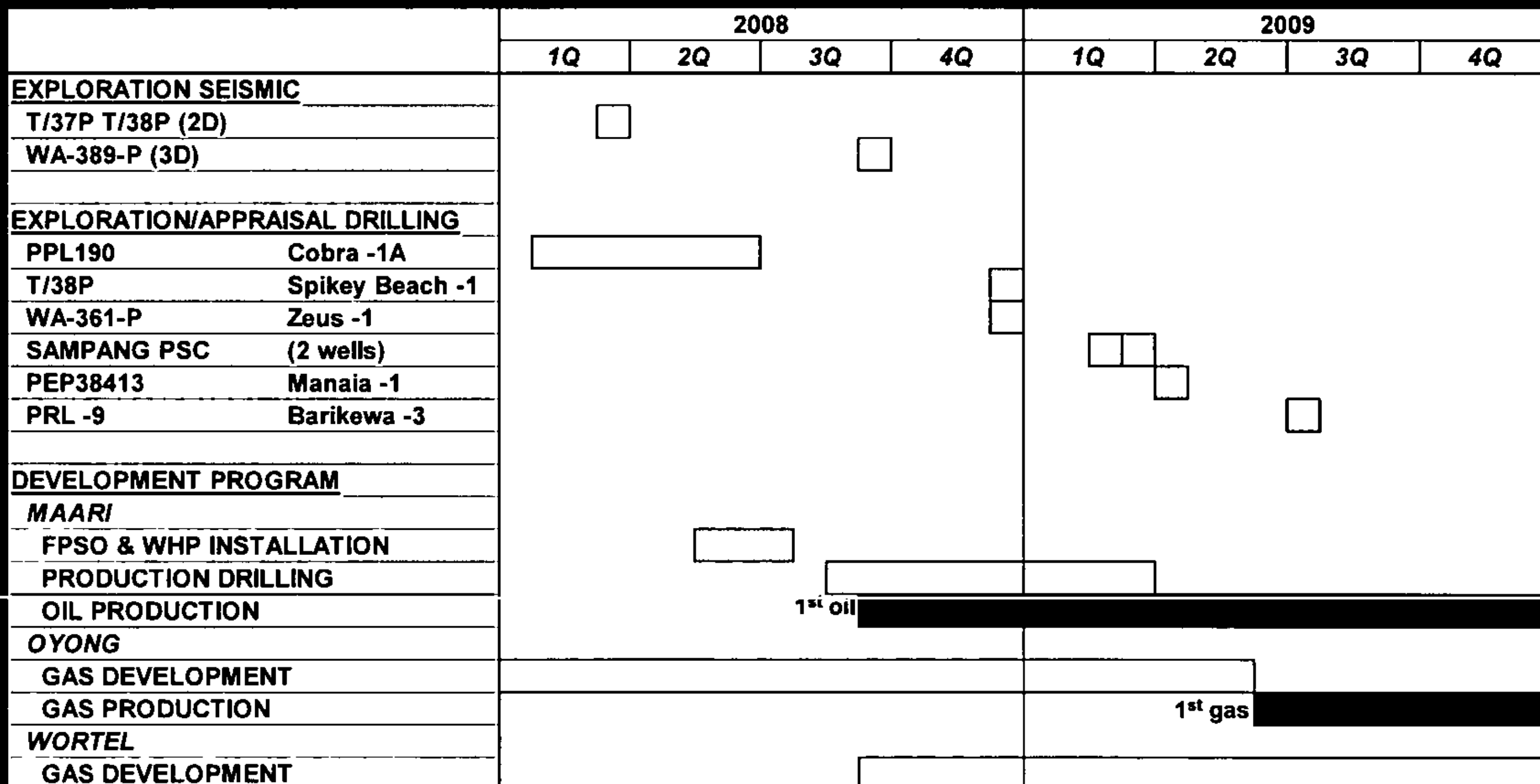
... future production potential

BASS BASIN PERMITS AUSTRALIA



... focus of renewed industry interest

ACTIVITY TIMING



SUMMARY

Balanced po[illegible]

- Large increase in oil production
- Gas production beginning
- Appraisal drilling
- Exploration drilling
- Quality exploration acreage
- Large gas upside

DISCLAIMER & IMPORTANT NOTICE

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

END