

Form Version V3.0

General Announcement

Ownership transfer to LION INDUSTRIES CORPORATION on 28/04/2008 06:11:09 PM

Reference No LI-080428-7EE6F

Submitting Investment Bank/Advisor
 (if applicable)

Submitting Secretarial Firm
 (if applicable)

Company name *	LION INDUSTRIES CORPORATION BERHAD
Stock name *	LIONIND
Stock code *	4235
Contact person *	Wong Phooi Lin
Designation *	Secretary

Type * Announcement Reply to query
Subject : Dealings in Securities by Principal Officers Outside Closed Period

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents :-*
(This field is to be used for the summary of the announcement)

Pursuant to Paragraph 14.09(a) of the Listing Requirements of Bursa Malaysia Securities Berhad, the principal officers of the Company have dealt in the securities of the Company as set out in Table 1 and Table 2 hereunder.

Announcement Details :-
(This field is for the details of the announcement, if applicable)

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

Table 1 - Exercise of Options pursuant to Executive Share Option Scheme ("ESOS")

Name of Principal Officer	Date of Exercise pursuant to ESOS	Exercise Price per Share (RM)	Number of Shares Subscribed	% of Issued Share Capital
Ng Ho Peng	22.04.2008	1.33	12,600	Negligible

LION INDUSTRIES CORPORATION BERHAD (415-D)


 Secretary

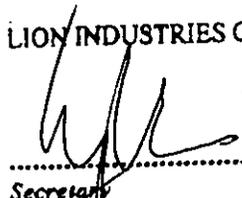
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Table 2 - Disposal of Shares

Name of Principal Officers	Date of Dealings	Average Consideration per Share (RM)	Number of Shares Sold	% of Issued Share Capital
Kok Wai Hung	23.04.2008	2.27	5,000	Negligible
Lee Khian Lai	25.04.2008	2.30	10,000	Negligible

Attachment(s):- (please attach the attachments here)

LION INDUSTRIES CORPORATION BERHAD (415-D)


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Secretary

28 APR 2008

END