

GRASIM

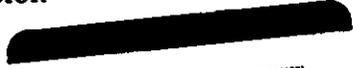


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OFFICE OF THE  
CORPORATE SECRETARY  
BY AIR MAIL

25<sup>th</sup> March, 2008

Securities & Exchange Commission  
Division of Corporate Finance  
450, Fifth Street  
Washington DC 20459, USA



SUPPL

Dear Sirs,

Re: Divestment of equity interest in Shree Digvijay Cement Company Limited  
("SDCCL")

This is further to our letter dated 4<sup>th</sup> December, 2007, vide which we had informed you that the Board of the Company at its meeting held on 4<sup>th</sup> December, 2007 had approved the sale of its entire holding of 75,816,681 equity shares representing 53.63% of the capital of Shree Digvijay Cement Company Limited (SDCCL) to CIMPOR Inversiones S.A. ("Cimpor"), Calle Brasil, 56-36024 Vigo, Spain.

With the completion of aforesaid sale today, SDCCL has ceased to be a subsidiary of the Company.

Thanking you,

Yours faithfully,

*Ashok Malu*

Ashok Malu  
Company Secretary

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THOMSON REUTERS

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GRASIM INDUSTRIES LIMITED

(Corporate Finance Division)

Aditya Birla Centre, 'A' Wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030.  
Tel. 91-22-6652 5000 / 2499 5000 • Fax. 91-22-6652 5114 / 2499 5114 • Email: grasimcfd@adityabirla.com  
Registered Office : P.O. Birlagram, Nagda - 456 331 (M.P.)