



# CHORUS MOTORS PUBLIC LIMITED COMPANY

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Unaudited Financial Statements  
for the nine months ending 31 December 2007

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J THOMSON  
FINANCIAL

*all 4/1*

# CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

## PROFIT AND LOSS ACCOUNT for the nine months ending 31 December 2007

	31 Dec 2007 \$	31 Dec 2006 \$
Revenue	<u>756,583</u>	<u>1,085,713</u>
Expenditure	(433,919)	(48,600)
Development fees	(223,919)	--
Administration fees	<u>(210,000)</u>	<u>(48,600)</u>
Retained profit (loss) for the period	322,664	1,037,113
Retained earnings brought forward	<u>1,761,870</u>	<u>562,848</u>
Retained earnings carried forward	\$ 2,084,534	\$ 1,599,961

# CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

## BALANCE SHEET

As at 31 December 2007

	31 Dec 2007	31 Dec 2006
Investments	\$ 66,703	\$ 67,324
<b>Current Assets</b>		
Debtors	14,273,201	13,857,331
Creditors - amounts falling due within one year	--	69,333
<b>Net current assets</b>	<u>14,273,201</u>	<u>13,787,998</u>
<b>Total Net Assets</b>	<u>\$ 14,339,904</u>	<u>\$ 13,855,322</u>
<b>Capital and Reserves</b>		
Called up Share Capital	66,014	66,005
Share Premium Account	12,189,356	12,189,356
Profit and Loss Account	2,084,534	1,599,961
<b>Total Shareholders' Funds</b>	<u>\$ 14,339,904</u>	<u>\$ 13,855,322</u>
Number of shares in issue	6,601,483	6,600,483

END