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OFFICE OF INVESTOR EDUCATION AND ADVOCACY
CORPORATE FINANCE

File No. 82-188
March 13, 2008

Re: Kirin Holdings Company, Limited - Timely Disclosure of News Release

Kirin Brewery Co Ltd

Dear Ladies and Gentlemen:

In connection with our timely disclosure of news release, we hereby furnish you with a copy of the following information, which we are submitting simultaneously to the Securities and Exchange Commission:

News release re:

- Notification with Respect to Issuance of Unsecured Straight Bonds

SUPPL

If you have any further questions or requests for additional information please do not hesitate to contact Makoto Ando at 011-813-5540-3455 (telephone) or 011-813-5540-3550 (facsimile).

Very truly yours,

Kirin Holdings Company, Limited

By *[Signature]*

Name: Makoto Ando

Title: IR Manager,

Corporate Communications Dept.

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For Immediate Release

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Company Name: Kirin Holdings Company, Limited
 Name of Representative: Kazuyasu Kato, President and CEO
 (Stock Code: 2503)
 Address of Head Office: 2-10-1 Shinkawa, Chuo-ku, Tokyo
 Direct your queries to: Ippei Maeda, Corporate
 Communications Director
 Tel: +813-5540-3455

Notification with Respect to Issuance of Unsecured Straight Bonds

Kirin Holdings Company, Limited has determined conditions for the issuance of Series 1, Series 2, Series 3 and Series 4 unsecured straight bonds (with inter-bond *pari passu* clause) (respectively, the "Unsecured *Pari Passu* Bonds"). In connection with such decision, we would like to provide notice of the following:

1. Kirin Holdings Company Limited Series 1 Unsecured *Pari Passu* Bonds;

- | | | |
|--|---|--|
| (1) Total amount of issue | : | 80 billion yen |
| (2) Denomination of each Bond | : | 100 million yen |
| (3) Application of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. | : | The Unsecured <i>Pari Passu</i> Bonds are subject to the application of provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. (the "Law"). Pursuant to a provision of Article 67, Paragraph 1 of the Law, bond certificates shall not be issued for the Unsecured <i>Pari Passu</i> Bonds. |
| (4) Interest rate | : | 1.09% <i>per annum</i> |
| (5) Issue price | : | 99.97 yen per face value 100 yen |
| (6) Redemption price | : | 100 yen per face value 100 yen |
| (7) Term and Redemption method | : | 5 years |
| i. Maturity date | : | The principal of the Unsecured <i>Pari Passu</i> Bonds shall be redeemed in a lump sum on March 19, 2013. |
| ii. Retirement by purchase | : | The issuer may repurchase the Unsecured <i>Pari Passu</i> Bonds on or after the day after the payment date. |
| (8) Interest payment date | : | March 19 and September 19 of each year
(Initial interest payment date: September 19, 2008). |
| (9) Offering period | : | Wednesday, March 12, 2008 |
| (10) Payment date | : | Wednesday, March 19, 2008 |
| (11) Collateral and Guarantees | : | The Unsecured <i>Pari Passu</i> Bonds are neither secured by any collateral nor guaranteed, and there are no particular assets reserved for the payment of the Unsecured <i>Pari Passu</i> Bonds. |
| (12) Fiscal covenants | : | A collateral provision restriction clause is attached. |
| (13) Underwriters | : | Mitsubishi UFJ Securities Co., Ltd. and Nikko Citigroup Limited (Japan) shall serve as the co-lead managing underwriters for this syndication. |
| (14) Place for application | : | Head offices and domestic branch offices of the underwriters. |

Note: This document is a press release intended for publicizing the issuance of the Kirin Holdings Company, Limited Series 1, Series 2, Series 3 and Series 4 Unsecured Straight Bonds (with inter-bond *pari passu* clause) and is not intended as a solicitation for investment or similar activity.

- (15) Fiscal, issuing and paying agent : The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (16) Book-entry transfer institution : Japan Securities Depository Center, Inc.
- (17) Rating : “AA-” from Rating and Investment Information, Inc.; and “Aa 3” from Moody’s Investors Service, Inc.

2. Kirin Holdings Company Limited Series 2 Unsecured *Pari Passu* Bonds;

- (1) Total amount of issue : 30 billion yen
- (2) Denomination of each Bond : 100 million yen
- (3) Application of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. : The Unsecured *Pari Passu* Bonds are subject to the application of provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. (the “Law”). Pursuant to a provision of Article 67, Paragraph 1 of the Law, bond certificates shall not be issued for the Unsecured *Pari Passu* Bonds.
- (4) Interest rate : 1.27% *per annum*
- (5) Issue price : 99.96 yen per face value 100 yen
- (6) Redemption price : 100 yen per face value 100 yen
- (7) Term and Redemption method : 7 years
 - i. Maturity date : The principal of the Unsecured *Pari Passu* Bonds shall be redeemed in a lump sum on March 19, 2015.
 - ii. Retirement by purchase : The issuer may repurchase the Unsecured *Pari Passu* Bonds on or after the day after the payment date.
- (8) Interest payment date : March 19 and September 19 of each year (Initial interest payment date: September 19, 2008).
- (9) Offering period : Wednesday, March 12, 2008
- (10) Payment date : Wednesday, March 19, 2008
- (11) Collateral and Guarantees : The Unsecured *Pari Passu* Bonds are neither secured by any collateral nor guaranteed, and there are no particular assets reserved for the payment of the Unsecured *Pari Passu* Bonds.
- (12) Fiscal covenants : A collateral provision restriction clause is attached.
- (13) Underwriter : Mitsubishi UFJ Securities Co., Ltd. shall serve as the lead managing underwriter for this syndication.
- (14) Place for application : Head office and domestic branch offices of the underwriter.
- (15) Fiscal, issuing and paying agent : The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (16) Book-entry transfer institution : Japan Securities Depository Center, Inc.
- (17) Rating : “AA-” from Rating and Investment Information, Inc.; and “Aa 3” from Moody’s Investors Service, Inc.

Note: This document is a press release intended for publicizing the issuance of the Kirin Holdings Company, Limited Series 1, Series 2, Series 3 and Series 4 Unsecured Straight Bonds (with inter-bond *pari passu* clause) and is not intended as a solicitation for investment or similar activity.

3. Kirin Holdings Company Limited Series 3 Unsecured *Pari Passu* Bonds; and

- (1) Total amount of issue : 70 billion yen
- (2) Denomination of each Bond : 100 million yen
- (3) Application of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. : The Unsecured *Pari Passu* Bonds are subject to the application of provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. (the "Law"). Pursuant to a provision of Article 67, Paragraph 1 of the Law, bond certificates shall not be issued for the Unsecured *Pari Passu* Bonds.
- (4) Interest rate : 1.69% *per annum*
- (5) Issue price : 99.98 yen per face value 100 yen
- (6) Redemption price : 100 yen per face value 100 yen
- (7) Term and Redemption method
 - i. Maturity date : The principal of the Unsecured *Pari Passu* Bonds shall be redeemed in a lump sum on March 19, 2018.
 - ii. Retirement by purchase : The issuer may repurchase the Unsecured *Pari Passu* Bonds on or after the day after the payment date.
- (8) Interest payment date : March 19 and September 19 of each year (Initial interest payment date: September 19, 2008).
- (9) Offering period : Wednesday, March 12, 2008
- (10) Payment date : Wednesday, March 19, 2008
- (11) Collateral and Guarantees : The Unsecured *Pari Passu* Bonds are neither secured by any collateral nor guaranteed, and there are no particular assets reserved for the payment of the Unsecured *Pari Passu* Bonds.
- (12) Fiscal covenants : A collateral provision restriction clause is attached.
- (13) Underwriters : Mitsubishi UFJ Securities Co., Ltd., Nikko Citigroup Limited (Japan) and Nomura Securities Co., Ltd. shall serve as the co-lead managing underwriters for this syndication.
- (14) Place for application : Head offices and domestic branch offices of the underwriters.
- (15) Fiscal, issuing and paying agent : The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (16) Book-entry transfer institution : Japan Securities Depository Center, Inc.
- (17) Rating : "AA-" from Rating and Investment Information, Inc.; and "Aa 3" from Moody's Investors Service, Inc.

Note: This document is a press release intended for publicizing the issuance of the Kirin Holdings Company, Limited Series 1, Series 2, Series 3 and Series 4 Unsecured Straight Bonds (with inter-bond *pari passu* clause) and is not intended as a solicitation for investment or similar activity.

4. Kirin Holdings Company Limited Series 4 Unsecured *Pari Passu* Bonds;

- (1) Total amount of issue : 20 billion yen
- (2) Denomination of each Bond : 100 million yen
- (3) Application of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. : The Unsecured *Pari Passu* Bonds are subject to the application of provisions of the Law Concerning Book-Entry Transfer of Corporate Bonds, etc. (the "Law"). Pursuant to a provision of Article 67, Paragraph 1 of the Law, bond certificates shall not be issued for the Unsecured *Pari Passu* Bonds.
- (4) Interest rate : 1.86% *per annum*
- (5) Issue price : 99.92 yen per face value 100 yen
- (6) Redemption price : 100 yen per face value 100 yen
- (7) Term and Redemption method
 - i. Maturity date : The principal of the Unsecured *Pari Passu* Bonds shall be redeemed in a lump sum on March 19, 2020.
 - ii. Retirement by purchase : The issuer may repurchase the Unsecured *Pari Passu* Bonds on or after the day after the payment date.
- (8) Interest payment date : March 19 and September 19 of each year (Initial interest payment date: September 19, 2008).
- (9) Offering period : Wednesday, March 12, 2008
- (10) Payment date : Wednesday, March 19, 2008
- (11) Collateral and Guarantees : The Unsecured *Pari Passu* Bonds are neither secured by any collateral nor guaranteed, and there are no particular assets reserved for the payment of the Unsecured *Pari Passu* Bonds.
- (12) Fiscal covenants : A collateral provision restriction clause is attached.
- (13) Underwriters : Mitsubishi UFJ Securities Co., Ltd., Daiwa Securities SMBC Co. Ltd. and UBS Securities Japan Ltd shall serve as the co-lead managing underwriters for this syndication.
- (14) Place for application : Head offices and domestic branch offices of the underwriters.
- (15) Fiscal, issuing and paying agent : The Bank of Tokyo-Mitsubishi UFJ, Ltd.
- (16) Book-entry transfer institution : Japan Securities Depository Center, Inc.
- (17) Rating : "AA-" from Rating and Investment Information, Inc.; and "Aa 3" from Moody's Investors Service, Inc.

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Note: This document is a press release intended for publicizing the issuance of the Kirin Holdings Company, Limited Series 1, Series 2, Series 3 and Series 4 Unsecured Straight Bonds (with inter-bond *pari passu* clause) and is not intended as a solicitation for investment or similar activity.