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Securities and Exchange Commission
Division of Corporate Finance
450 Fifth Street, N.W.
WASHINGTON, D.C. 20549
USA

3 March 2008



SUPPL

Notification regarding the intended modifications of our Articles of Association

Dear Madam/Sir,

As securities of DEPFA Deutsche Pfandbriefbank are admitted to dealings on the London Stock Exchange we hereby inform you, in accordance with sec. 30c German Securities Trading Act (WpHG), that we intend to amend our Articles of Association as set out below. The amendment might affect the rights of the owners of securities:

The Company will relocate its registered office from Frankfurt/Main to Eschborn.

The Annual General Meeting will decide on the amendment of the Articles of Association on 12 March 2008.

Sincerely,

DEPFA Deutsche Pfandbriefbank AG

(Stefan Krick)

(Birte Bargmann)

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