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Washington, DC  
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29<sup>th</sup> February 2008

~~CONFIDENTIAL~~  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington DC 20549  
UNITED STATES OF AMERICA

**SUPPL**

Dear Sirs

*Group*  
**Premier Oil plc (f/k/a Premier Oil Group plc)**  
**Rule 12g3-2(b) Exemption: File No. 82-34723**

In accordance with Premier Oil plc's exemption from the disclosure requirements under Rule 12g3-2(b) of the Securities Exchange Act of 1934, please find enclosed the following press release dated 28<sup>th</sup> February 2008.

~~CONFIDENTIAL~~  
"New Production Sharing Contract Award - Vietnam"

Yours faithfully

UNITED STATES OF AMERICA  
*Stephen Huddle*  
Stephen Huddle  
**Company Secretary**

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# Press Release

## **PREMIER OIL PLC ("Premier")**

### **New Production Sharing Contract award – Vietnam**

Premier is pleased to announce the award by of a 50% operating interest in Block 104-109/05 on the western flank of the Song Hong Basin offshore of Northern Vietnam.

A joint study between Premier and Petrovietnam has identified numerous leads on Block 104-109/05 in water depths ranging from 20 metres to 60 metres. The PSC carries a firm work commitment of seismic acquisition plus one exploration well.

Mitsui Oil Exploration Company (MOECO) has a 50% interest in the Block 104-109/05 Joint Venture. Under a farm in agreement with Premier, MOECO will carry Premier on the first exploration well drilled on Block 104-109/05.

A location map of the block is available at [www.premier-oil.com](http://www.premier-oil.com).

Simon Lockett, Chief Executive commented:

"Premier is building a new core business in Vietnam with oil field development underway on Block 12W, exploration drilling in Block 12W beginning in March and seismic acquisition in Block 07/03 commencing in July. The award of Block 104-109/05 adds significant prospectivity to Premier's Vietnam exploration portfolio."

28 February 2008

**ENQUIRIES**  
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Jamie Bassett

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# END