

# Reliance

Industries Limited

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February 27, 2008

File No.82-3300

**Securities Exchange Commission**  
Division of Corporation Finance  
Office of International Corporate Finance  
450, Fifth Street, N.Y.  
**Washington D.C. 20549**  
**USA**



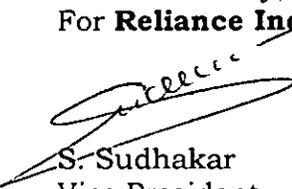
Dear Sirs,

Pursuant to the requirement of furnishing information in connection with the exemption under Rule 12g3-2(b), we forward the following document filed with the domestic stock exchanges, for your information and record :-

Sr No	Requirement under Listing Agreement with domestic Stock Exchanges	Letter dated	Subject matter
1	Clause 36	February 27, 2008	Media Release issued by the Company titled "Reliance Strikes Eighth Gas Discovery in Block NEC-25 in the Mahanadi Basin".

Thanking you,

Yours faithfully,  
For **Reliance Industries Limited**

  
S. Sudhakar  
Vice President  
Corporate Secretarial

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FINANCIAL

Encl: a/a



# Reliance

Industries Limited

February 27, 2008

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The Manager, Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C/1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 054

**Attn: Shri S. Subramanian, DCS-CRD**  
**Scrip Code: 500325**  
**Fax No.2272 2037 / 2272 3719**

**Trading Symbol: 'RELIANCE EQ'**  
**Fax No.2659 8237 / 38**

Dear Sirs,

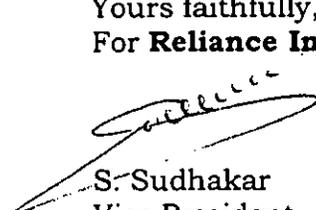
Sub : Media Release

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A Media Release issued by the Company titled "Reliance Strikes Eighth Gas Discovery in Block NEC-25 in the Mahanadi Basin" is attached for your perusal and information.

Thanking you,

Yours faithfully,  
For **Reliance Industries Limited**



S. Sudhakar  
Vice President  
Corporate Secretarial

Copy to:  
The Luxembourg Stock Exchange  
Societe de la Bourse de Luxembourg  
SA 11, Avenue de la Porte-Neuve  
BP 165, L - 2011  
Luxembourg

Encl: a/a

## **Reliance Strikes Eighth Gas Discovery in Block NEC – 25 in the Mahanadi Basin**

Mumbai, February 26, 2008: Reliance Industries Limited (RIL) is pleased to announce yet another gas discovery in NEC-OSN 97/2 (NEC-25) block located in the NEC-Mahanadi offshore basin, off the Orissa coast in Bay of Bengal. This shallow water block covering an area of 10,755 sq km in water depths ranging between 20-600 m was awarded under the bidding round of NELP I. RIL holds 90% participating interest (PI) and NIKO (NELPIO) Ltd. holds 10% of PI in the block.

This is the eighth discovery in the block. RIL had earlier struck six consecutive commercial discoveries in this block, for which the development plan has been submitted to the Directorate General of Hydrocarbons (DGH) for approval.

The well NEC 25-J1 was drilled with the objective of exploring upper Miocene slope sands in the deeper part of the block. This well was drilled at a water depth of 478 m to the target depth of 2926 m. For the first time in this basin, the well encountered high quality multi-darcy gas bearing reservoir sands in the interval 2484 – 2495.5 m based on the interpretation of the wire-line logs. Subsequently, the presence of gas in the above interval was confirmed by carrying out Modular Dynamic Testing (MDT).

This discovery, named ‘**Dhirubhai-40**’ has been notified to Government of India and DGH. RIL is currently evaluating the potential commercial interest of the discovery through additional data collection and analysis.

This discovery establishes the hydrocarbon potential towards the deeper part of NEC-Mahanadi Basin and opens up more acreage for further hydrocarbon exploration efforts.

### **Reliance Industries Limited**

Reliance Industries Limited (RIL) is India’s largest private sector company on all major financial parameters with turnover of Rs1,18,354 crore (US\$ 27.23 billion), cash profit of Rs17,678 crore (US\$ 4.07 billion), net profit of Rs11,943 crore (US\$ 2.75 billion) and net worth of Rs63, 967 crore (US\$ 14.72 billion) as of March 31, 2007.

RIL is the first and only private sector company from India to feature in the *Fortune Global 500* list of ‘World’s Largest Corporations’ and ranks amongst the world’s Top 200 companies in terms of profits. RIL is amongst the 25 fastest climbers ranked by Fortune. RIL also features in the *Forbes Global* list of world’s 400 best big companies and in *FT Global 500* list of world’s largest companies.

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**END**