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22<sup>nd</sup> January, 2008

**BY AIR MAIL**

**Securities & Exchange Commission**  
**Division of Corporate Finance**  
450, Fifth Street  
Washington DC 20459, USA



**SUPPL**

Dear Sir,

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board has accepted the resignation of Shri S.B. Mathur, as a Director of the Company.

Thanking you,

Yours faithfully,

*Ashok Malu*

**Ashok Malu**  
**Company Secretary**

**PROCESSED**

*[Signature]* FEB 26 2008  
**THOMSON FINANCIAL**

*[Handwritten signature]*  
2/25

**GRASIM INDUSTRIES LIMITED**

(Corporate Finance Division)

Aditya Birla Centre, 'A' Wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030.  
Tel. 91-22-6652 5000 / 2499 5000 • Fax. 91-22-6652 5114 / 2499 5114 • Email: grasimcfd@adityabirla.com  
Registered Office : P.O. Birlagram, Nagda - 456 331 (M.P.)



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**Securities & Exchange Commission**  
**Division of Corporate Finance**  
450, Fifth Street  
Washington DC 20459, USA

Dear Sir,

**Sub: Employees Stock Option Scheme -2006 (ESOS)**

This is to inform you that the ESOS Compensation Committee of the Board of Directors of the Company has today approved grant of 20,390 Stock Options to the eligible permanent employees of the Company, under the "Employee Stock Option Scheme - 2006" (ESOS-2006), each option being convertible into one Equity Share of the Company upon vesting, at a price of Rs.2,885/- per share. Subject to the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the terms of the ESOS - 2006, the options will vest in 4 equal annual installments after one year of the grant and shall be exercisable within a period of 5 years from the date of vesting.

Thanking you,

Yours faithfully,

**Ashok Malu**  
**Company Secretary**

**END**

**GRASIM INDUSTRIES LIMITED**

(Corporate Finance Division)

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