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Office of International Corporate Finance-
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.



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January 31, 2008

Ref.: **Rule 12g3-2(b) File No. 82-4970**

The enclosed Ad-hoc Press Release is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Austrian Airlines AG (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

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Very truly yours,

AUSTRIAN AIRLINES AG

Dr. Prisca Havranek-Kosicek
Corporate Subsidiaries & IR

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January 31, 2008

Ad-hoc Release

**MOHAMED BIN ISSA AL JABER ANNOUNCES INTEREST IN
STRATEGIC INVESTMENT IN AUSTRIAN AIRLINES AG**

Mohamed Bin Issa Al Jaber, Austrian Saudi-Arabian businessman and owner of hotels in Vienna (including the recently opened luxury hotel 'The Ring'), has announced his interest in acquiring a strategic participation for approximately EUR 150 million in Austrian Airlines AG. Intensive negotiations are currently underway, although no resolutions have yet been passed. The Management Board will provide the Supervisory Board with comprehensive details of the situation at the next Supervisory Board meeting on 12 March 2008. Such investment could be realized by way of shareholders resolution on a capital increase excluding the subscription rights. One precondition for such an investment is the safe-guarding of an Austrian majority within the syndicate managed by ÖIAG.

A strategic investment of this nature would be to support the expansion strategy of Austrian Airlines AG in the Middle East.

At the same time, the companies will strive to conclude a cooperation agreement in the tourist sector, where the corporate group JJW Hotels & Resorts, belonging to the investor, is active.

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