

Reliance Energy Limited
Reliance Energy Centre
Santa Cruz (E)
Mumbai 400 055, India

February 4, 2008

Tel: +91 22 3009 9999
Fax: +91 22 3009 9775
www.ret.co.in

Exemption No : 82- 35008

Mr. Paul M. Dudek
Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
100 F Street, NE
Washington, DC 20549
USA



SUPPL

Dear Sirs,

Sub : Allotment of 26,957 Equity Shares of Rs.10 each on conversion of Zero Coupon Foreign Currency Convertible Bonds

We refer to your letter granting exemption under Rule 12g3-2(b) of the Securities Act, 1934 and wish to inform you that we have submitted following letters to the Stock Exchanges in India as per requirements under the Listing Agreement executed with them.

Sr.No.	Particulars
1.	Letters dated February 04, 2008 allotting 26,957 Equity Shares of Rs. 10 each on conversion of 600 Zero Coupon Foreign Currency Convertible Bonds

Copies of the above letters are enclosed herewith for information and records.

Yours faithfully
For Reliance Energy Limited


Ramesh Shenoy
Company Secretary

Encl: As above

PROCESSED

FEB 13 2008

**J THOMSON
FINANCIAL**

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The General Manager
Bombay Stock Exchange Limited
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Telephone : 2272 2375 / 2066 / 2272 1233 /
34/2272 3719
Facsimile : 2272 2037/2039/2041/2061/3719

Dear Sirs,

Sub : Allotment of 26,957 Equity Shares of Rs.10 each on conversion of Zero Coupon Foreign Currency Convertible Bonds

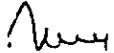
This is to inform you the Committee of Directors of the Company at its meeting held today, the February 04, 2008 has allotted 26,957 equity shares of Rs.10 each for cash at a price of Rs.1,006.92 (including premium of Rs.996.92) per share to Foreign Institutional Investor against the conversion of 600 Zero Coupon Foreign Currency Convertible Bonds.

Consequent upon the said allotment, the paid-up capital of the Company stands increased to 23,65,30,262 fully paid-up equity shares of Rs.10 each.

We will forward the application for listing of these shares in due course.

Kindly take this disclosure on your record.

Yours faithfully
For Reliance Energy Limited


Ramesh Shenoy
Company Secretary

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The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Telephone : 2659 8235/36, 2659 8100/14
Facsimile : 2659 8237/38

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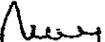
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Ramesh Shenoy
Company Secretary

END