

31 January 2008



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SECURITIES AND EXCHANGE COMMISSION

By Courier

U.S. Securities and Exchange Commission  
Attn: Elliott Staffin  
Office of International Corporate Finance  
Division of Corporation Finance  
Mail Stop 36-28  
100 F Street, NE  
Washington, DC 20549  
USA

**SUPPL**

Dear Sirs

**Rule 12g3-2 Exemptions for American Depository Receipts ("ADR")  
Neptune Orient Lines Limited  
File No. 82-2605**

NOL has today made an announcement in relation to its transfer of 773,617 Treasury Shares from its Share Buyback Account maintained with The Central Depository (Private) Limited in January 2008. Attached is a copy of the announcement for your attention, please.

Yours faithfully

  
Wong Kim Wah (Ms)  
Company Secretary

**PROCESSED**  
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**FEB 06 2008**  
**THOMSON FINANCIAL**

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**Neptune Orient Lines Limited**  
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www.nol.com.sg  
Co. Reg. No.: 196800632D

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	NEPTUNE ORIENT LINES LIMITED
Company Registration No.	196800632D
Announcement submitted on behalf of	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted with respect to *	NEPTUNE ORIENT LINES LIMITED
Announcement is submitted by *	Ms Marjorie Wee and Ms Wong Kim Wah
Designation *	Company Secretaries
Date & Time of Broadcast	31-Jan-2008 18:16:59
Announcement No.	00120

**>> Announcement Details**  
The details of the announcement start here ...

Announcement Title *	Transfer of Treasury Shares from NOL Share Buyback Account
Description	<p>Pursuant to Rule 704(26) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce that it has transferred a total of 773,617 Treasury Shares from its Share Buyback Account maintained with The Central Depository (Private) Limited, in January 2008.</p> <p>Attached are details of the said transfer.</p>
Attachments:	<p> Transfer_of_Treasury_Shares_Jan_2008.pdf Total size = <b>25K</b> (2048K size limit recommended)</p>

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**NEPTUNE ORIENT LINES LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 196800632D

**TRANSFER OF TREASURY SHARES FROM NOL SHARE BUYBACK ACCOUNT**

Pursuant to Rule 704(26) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Company wishes to announce that it has transferred a total of 773,617 Treasury Shares from its Share Buyback Account maintained with The Central Depository (Private) Limited, in January 2008:

TREASURY SHARES						
Date of Transfer	Before Transfer		Transfer		After Transfer	
	Number	% of Total Number of Outstanding Ordinary Shares (i.e. excluding Treasury Shares)	Number	Value S\$	Number	% of Total Number of Outstanding Ordinary Shares (i.e. excluding Treasury Shares)
3 Jan 08	2,226,334	0.152	755,617	3,458,846.17	1,470,717	0.100
Purpose: Transfer pursuant to NOL Performance Share Plan.						
24 Jan 08	1,470,717	0.100	18,000	82,131.84	1,452,717	0.099
Purpose: Transfer pursuant to NOL Share Option Plan.						

*END*