

The acquisition will be managed from Zurich's Central and Eastern Europe (CEE) business unit in Vienna which includes the Group's existing Austrian and Russian operations.

Subject to the approval of the relevant insurance regulatory and antitrust authorities, the transaction is expected to close in the first quarter of 2008.

Note to editors:

The acquisition of TEB Sigorta represents the sixth bolt-on acquisition of Europe General Insurance within the last couple of months. This is in line with the Group's strategy to achieve profitable growth both organically and through tactical bolt-on acquisitions by expanding its customer, product and distribution capabilities. Acquisitions included:

- United Kingdom: Endsleigh Limited, an insurance intermediary in the UK (December 2006)
- Spain: ACC Seguros y Reaseguros de Daños, S.A., a leading surety writer in Spain (December 2006)
- Russia: OOO NASTA Insurance Company, a leading personal lines insurer (April 2007)
- Ireland: Wrightway Underwriting Limited, one of the most successful independent underwriting agencies in Ireland (September 2007)
- Germany: Real Garant Versicherung AG, one of the leading providers of car warranty insurance in Germany (October 2007)

Zurich Financial Services Group (Zurich) is an insurance-based financial services provider with a global network of subsidiaries and offices in North America and Europe as well as in Asia Pacific, Latin America and other markets. Founded in 1872, the Group is headquartered in Zurich, Switzerland. It employs approximately 58,000 people serving customers in more than 170 countries.

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