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Sumitomo  
Corporation

Rule 12g3-2(b) File No. 82-34680

January 16, 2008



By Federal Express



U.S. Securities and Exchange Commission

Office of International Corporate Finance  
100 F Street, N.E.  
Washington, D.C. 20549  
U.S.A.

PROCESSED

SUPPL

JAN 25 2008  
THOMSON  
FINANCIAL

Re: File No. 82-34680/Sumitomo Corporation  
Submission of Information Required Under Rule 12g3-2(b) of the  
Securities Exchange Act of 1934, as amended.

On behalf of Sumitomo Corporation (the "Company"), I am furnishing  
herewith the following information pursuant to Rule 12g3-2(b)(1)(iii) (the "Rule")  
under the Securities Exchange Act of 1934, as amended (the "Exchange Act").

Enclosed herewith please find the following document:

1. Press Release dated January 16, 2008 [English translation].

July  
1/24

**Sumitomo Corporation**

1-8-11, Harumi, Chuo-ku, Tokyo. 104-8610 Japan

This letter, together with the enclosure[s], shall not be deemed to be “filed” with the Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act, nor shall the submission of this letter and the enclosed materials constitute an admission for any purpose that the Company is subject to the Exchange Act.

Kindly acknowledge receipt of this letter and the enclosures by stamping the enclosed copy of this letter and returning it to me via the enclosed pre-paid Federal Express envelope and label.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Koichi Takahata', with a long horizontal flourish extending to the right.

Koichi Takahata

Corporate Officer,

General Manager of the Investor Relations Dept.

Sumitomo Corporation

(Tel:81(3)-5166-3487, Fax: 81(3)-5166-6292).

January 16, 2008

To whom it may concern: 003 01 03 A 023

Company : Sumitomo Corporation  
Representative : President and CEO Susumu Kato  
(Code 8053 Tokyo Stock Exchange, 1st Section)  
Contact : Corporate Communications Dept.  
General Manager Mitsuru Iba  
Tel +81-3-5166-3089

Sumitomo Corporation to Dissolve and Liquidate a Subsidiary

Sumitomo Corporation (SC) has decided to dissolve and liquidate the following subsidiary.

1. Reason for dissolution and liquidation

The decision was made to dissolve and liquidate Dalian Huayou Knitting as a part of replacement of our management resources.

2. Overview of Company to be Dissolved

Name : Dalian Huayou Knitting Co., Ltd.  
Location : No. 81 Shanluan Road, Zhongshan District, Dalian  
Representative : Masao Yamamoto  
Business : Production and Sales of Tassah Silk Sweater for woman  
Establish : October 1989  
Capital : 11 Million RMB  
Shareholder : 100% owned subsidiary of SC  
Fiscal year-end : December  
Financial Record : Following list

(Million RMB)

	2004	2005	2006
Sale	8	7	11
Ordinary loss	(0.8)	(2.5)	(0.1)
Net loss	(0.8)	(2.6)	(0.1)

3. Schedule

Dissolution : February, 2008  
Complete of liquidation : August, 2008

**END**

4. Impact on SC's Financial Results

The liquidation of the aforementioned subsidiary will have only a negligible effect on SC's non-consolidated and consolidated (U.S. GAAP) financial results.

End