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2008 JAN 17 A 7:40

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Exemption File No. 82 - 35005

12th January, 2008

Mr. Paul M. Dudek
Securities and Exchange Commission
Division of Corporation Finance
Office of International Corporate Finance
100 F Street, NE
Washington, DC 20549
USA



08000257

Dear Mr. Dudek,

We refer to your letter granting exemption under Rule 12g3-2 (b) of the Securities Act, 1934 and wish to inform you that we have submitted following letters as per requirements of the Listing Agreement to the Stock Exchanges in India.

- (1) Letter dated 11th January, 2008 intimating allotment of Start up Spectrum to the Company for GSM services.
- (2) Letter dated 12th January, 2008 alongwith Compliance Report on Corporate Governance for the quarter ended 31st December, 2007.
- (3) Letter dated 12th January, 2008 alongwith Shareholding pattern for the quarter ended 31st December, 2007.
- (4) Letter dated 12th January, 2008 alongwith Free float indices for the quarter ended 31st December, 2007.
- (5) Letter dated 12th January, 2008 alongwith Secretarial Audit Report for the quarter ended 31st December, 2007.

Copies of the aforesaid letters are enclosed herewith for your information and record.

Kindly take the same on record.

Thanking You.

Your Faithfully
For Reliance Communications Limited

Hasit Shukla
Company Secretary

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JAN 22 2008

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FINANCIAL

RELIANCE Communications

Anil Dhirubhai Ambani Group

Exemption File No. 82-25005

Reliance Communications Limited
Registered Office: H Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Navi Mumbai 400 710, India

Tel: +91 22 3038 6286

Fax: +91 22 3037 6622

www.reliancecommunications.co.in

January 11, 2008

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38
NSE Symbol: RCOM

Dear Sir,

We wish to inform you that the Ministry of Communications & IT, Government of India, has made allotment of Start up Spectrum to the Company for providing GSM services under the Unified Access Service Licenses (UASL).

This is in addition to our existing CDMA services. Accordingly, Reliance Communications Limited will, in due course, offer nation wide GSM services in addition to its existing CDMA services.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Communications Limited



Hasit Shukla
Company Secretary

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2007 JAN 17 A 7:00

RELIANCE COMMUNICATIONS LIMITED
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Exemption File No. 82-35005

Ref: SE/CC/03/2007-08

January 12, 2008

The General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38
NSE Symbol: RCOM

Dear Sir,

Sub: **Compliance Report on Corporate Governance for the quarter ended 31st December, 2007**

Pursuant to Clause 49 of the Listing Agreement, we submit herewith a Compliance Report on Corporate Governance for the quarter ended 31st December, 2007.

We confirm that the Company is in compliance with the provisions of Clause 49 of the Listing Agreement.

You are requested kindly take the same on your record.

Thanking You.

Yours faithfully
For Reliance Communications Limited


Hasit Shukla
Company Secretary

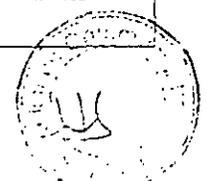
Encl: As above

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Reliance Communications Limited**

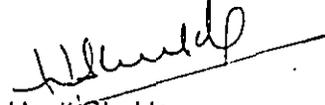
Quarter ending on: 31st December, 2007

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
I. Board of Directors	49 (I)	YES	
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	YES	
IV. Disclosures	49 (IV)	YES	
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting	49 (IV B)	YES	



Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
Treatment			
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Managemet	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
V. CEO/CFO Certification	49 (V)	YES	
VI. Report on Corporate Governance	49 (VI)	YES	
VII. Compliance	49 (VII)	YES	

For Reliance Communications Limited



Hasit Shukla
Company Secretary

HS



Date: 12th January, 2008

Exemption File No. 82-3005

Ref: SE/35/003/2007-08

January 12, 2008

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38

NSE Symbol: RCOM

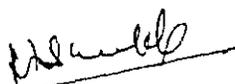
Dear Sir,

Sub: Shareholding Pattern for the quarter ended 31st December, 2007

Pursuant to Clause 35 of the Listing Agreement entered with the Stock Exchanges, we submit herewith Shareholding Pattern of the Company for the quarter ended 31st December, 2007.

Kindly take the same on record.

Yours faithfully
For Reliance Communications Limited


Hasit Shukla
Company Secretary

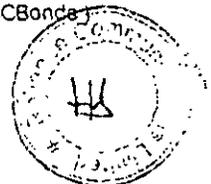
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Encl: As above

(a) STATEMENT SHOWING SHAREHOLDING PATTERN

Name of the Company: RELIANCE COMMUNICATIONS LIMITED						
Scrip Code : BSE - 532712 NSE - RCOM			As on: 31 st December, 2007			
Category Code	Category of Shareholder	No of Shareholders	Total No of Shares	Number of shares held in dematerialised Form	Total Shareholding as percentage of total number of shares	
					As a percentage of (A+B)	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group					
(1)	Indian					
(a)	Individuals/Hindu Undivided Family	11	9845089	9844989	0.49	0.43
(b)	Central Government/State Governments	0	0	0	0.00	0.00
(c)	Bodies Corporate	26	1354965971	1354944468	66.97	65.63
(d)	Financial Institutions/Banks	0	0	0	0.00	0.00
(e)	Any Other (Specify)					
	Sub -Total (A)(1)	37	1364811060	1364789457	67.46	66.16
(2)	Foreign					
(a)	Individuals(Non-Resident Individuals/Foreign Individuals)	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0.00
(d)	Any Other (Specify)	0	0	0	0.00	0.00
	Sub -Total (A)(2)	0	0	0	0.00	0.00
	Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	37	1364811060	1364789457	67.46	66.16
(B)	Public Shareholding					
(1)	Institutions					
(a)	Mutual Funds /UTI	381	601 38 430	59663223	2.97	2.92
(b)	Financial Institutions/Banks	424	3624160	3500378	0.18	0.18
(c)	Central Government/State Governments	59	1069315	56256	0.05	0.05
(d)	Venture Capital Funds	0	0	0	0.00	0.00
(e)	Insurance Companies	22	112230822	112224243	5.55	5.44
(f)	Foreign Institutional Investors	705	223712696	223589677	11.06	10.84
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00
(h)	Any Other (Specify)					
	Sub -Total (B)(1)	1591	4007 75 423	399033777	19.81	19.43
(2)	Non-Institutions					
(a)	Bodies Corporate	9333	47128127	46410487	2.33	2.28
(b)	i. Individual shareholders holding nominal share capital up to Rs.1Lakh.	1948353	179998615	127408108	8.90	8.73
	ii. Individual shareholders holding nominal share capital in excess of Rs.1Lakh.	189	16932200	16288147	0.84	0.82
(c)	Any Other (Specify)					
1	NRIs/OCBs	18795	12887536	8443350	0.64	0.62
2	Pending Confirmation*	200	701295	0	0.03	0.03
	Sub -Total (B)(2)	1976870	257647773	198550092	12.73	12.49
	Total Public Shareholding B=(B)(1)+(B)(2)	1978461	6584 23 196	597583869	32.54	31.92
	TOTAL (A)+(B)	1978498	20232 34 256	1962373326	100.00	98.08
(C)	Shares held by Custodians and against which Depository Receipts have been issued	1	39637111	39637111	0.00	1.92
	GRAND TOTAL (A)+(B)+(C)	1978499	20628 71 367	2002010437	100.00	100.00

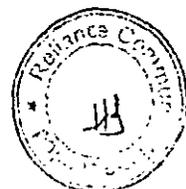
* Physical shares pending for demat confirmation (Includes 6,92,366 shares allotted on 31.12.2007 on conversion of FCC Bonds)



(b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr No	Name of the shareholder	No of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para(i)(a) above)
1	AAA Communication Private Limited	1 30 81 10 172	63.41
2	Reliance Capital Limited	1 84 61 758	0.89
3	Sonata Investments Limited	1 37 75 000	0.67
4	Reliance Innoventures Private Limited	1 15 29 001	0.56
5	Smt. Kokila D. Ambani	46 65 227	0.23
6	Hansdhvani Trading Company Pvt. Ltd	30 00 040	0.15
7	Shri Anil D. Ambani	18 59 171	0.09
8	Mast Jaiamol A. Ambani (through Father and natural guardian Shri Anil D. Ambani)	16 69 759	0.08
9	Smt. Tina A. Ambani	16 50 832	0.08
10	Reliance General Insurance Co Ltd	90 000	0.00
11	Mast Jaianshul A. Ambani (through Father and natural guardian Shri Anil D. Ambani)	100	0.00
	TOTAL	1 36 48 11 060	66.16

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RELIANCE COMMUNICATIONS LIMITED
(SHAREHOLDING PATTERN - 31.12.2007)

l(c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr No	Name of the shareholder	No of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para(l)(a) above}
1	Life Insurance Corporation of India	98150106	4.76
2	Deutsche Bank Trust Company Americas, As depository for GDR Holders	39637111	1.92
	TOTAL	137787217	6.68

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RELIANCE COMMUNICATIONS LIMITED
(SHAREHOLDING PATTERN - 31.12.2007)

l(d) Statement showing details of locked-in shares

Sr No	Name of the shareholder	No of locked-in shares	Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para(l)(a) above)
1	AAA Communication Private Limited	205371142	9.96
	TOTAL	205371142	9.96

llg



ii(a) Statement showing details of Depository Receipts (DRs)

Sr No	Type of outstanding DR (ADRs,GRDs, SDRs,etc.)	Number of outstanding DRs	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares(i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(i)(a) above)
1	GDRs	39637111	39637111	1.92
	TOTAL		39637111	1.92

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GDR No.	Name of the GDR Holder	(ADRs, GDRs, SDRs, etc.)	outstanding DRs	number of shares (i.e. Grand Total (A)+(B)+(C) indicated in statement at para (f)(a) above)
1	Deutsche Bank Trust Company Americas, As depositary for GDR Holders*	GDR	396371111	1.92
TOTAL			396371111	1.92

* Name of individual GDR holders are not available.

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Exemption File No. 82-31065

January 12, 2008

Shri Hitesh Porwal
Index Cell
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

Dear Sir,

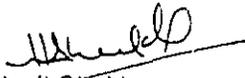
Sub: Free-float Indices

We forward herewith Shareholding Pattern of the Company as of 31st December, 2007 for the purpose of Free-float Indices in prescribed Form No. A, B and C.

The same disclosure is sent to you by e-mail today at indexcell@bseindia.com

Kindly take the same on record.

Yours faithfully
For Reliance Communications Limited


Hasit-Shukla
Company Secretary

Encl: As above

SHAREHOLDING PATTERN SUMMARY FOR FREE-FLOAT INDICES

Name of the Company : RELIANCE COMMUNICATIONS LIMITED			
	Scrip Code	532712	Quarter Ended 31st December, 2007
Category Code	Category	No. of Shares Held	% of Shareholding
I	CONTROLLING/STRATEGIC HOLDINGS		
A	BASED IN INDIA		
1	Indian Individuals/HUFs & Relatives	98 45 089	0.48
2	Indian Corporate Bodies/ Trusts/ Partnerships	1 32 26 39 213	64.12
3	Persons Acting in Concert (also include Suppliers/ Customers)	3 23 26 758	1.57
4	Other Directors & Relatives (other than in 1 above)	0	0.00
5	Employee Welfare Trusts/ESOPs (already converted into shares but locked in)	0	0.00
6	Banks/Financial Institutions	0	0.00
7	Central/ State Govt.	0	0.00
8	Central/ State Govt. Institutions	0	0.00
9	Venture Funds/ Private Equity Funds	0	0.00
	Sub Total A	1 36 48 11 060	66.16
B	BASED OVERSEAS		
10	Foreign Individuals (including FDI)	0	0.00
11	Foreign Corporate Bodies (including FDI)	0	0.00
12	Non Resident Indians (Individuals)	0	0.00
13	Non Resident Indian Corporate Bodies	0	0.00
	Sub Total B	0	0.00
C	GDRs/ADRs/ ADSs	0	0.00
	Sub Total C	0	0.00
D	OTHERS (Please specify here)	0	0.00
	Sub Total D	0	0.00
E	ANY OTHER SHARES LOCKED-IN (except covered above)	0	0.00
	Sub Total E	0	0.00
	Sub Total I	1 36 48 11 060	66.16

....contd



II	FREE FLOAT	No. of Shares Held	% of Shareholding
A	BASED IN INDIA		
1	Indian Individuals/HUFs	19 69 01 707	9.55
2	Indian Corporate Bodies/Trusts/Partnerships	4 71 28 127	2.28
3	Independent Directors & Relatives	2 798	0.00
4	Present Employees	26 310	0.00
5	Banks/Financial Institutions	38 58 073	0.19
6	Central/State Govt.	0	0.00
7	Central/ State Govt. Institutions	10 69 315	0.05
8	Insurance Companies	11 22 30 822	5.44
9	Mutual Funds	5 99 04 517	2.90
10	Venture Funds/ Private Equity Funds	0	0.00
11	Customers	0	0.00
12	Suppliers	0	0.00
	Sub Total A	42 11 21 669	20.41
B	BASED OVERSEAS		
13	Foreign Individuals	0	0.00
14	Foreign Corporate Bodies	2 82 443	0.01
15	Foreign Institutional Investors (SEBI-registered)	22 37 12 696	10.84
16	Non Resident Indians (Individuals)	1 26 05 093	0.61
17	Non Resident Indian Corporate Bodies	0	0.00
	Sub Total B	23 66 00 232	11.47
C	GDRs/ADRs/ADSs	3 96 37 111	1.92
	Sub Total C	3 96 37 111	1.92
D	OTHERS (Please specify here)		
	Pending confirmation	7 01 295	0.03
	Sub Total D	7 01 295	0.03
	Sub Total II	69 80 60 307	33.84
	Grand Total	2 06 28 71 367	100.00

BROAD SUMMARY OF HOLDINGS		No. of Shares Held	% of Shareholding
Total Controlling/ Strategic Holdings		1 36 48 11 060	66.16
Total Free-float		69 80 60 307	33.84
Grand Total		2 06 28 71 367	100.00

SUMMARY OF DOMESTIC/FOREIGN HOLDINGS		No. of Shares Held	% of Shareholding
Total Domestic Holding		1 78 66 34 024	86.61
Total Foreign Holding		27 62 37 343	13.39
Grand Total		2 06 28 71 367	100.00

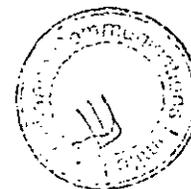


CONTROLLING/STRATEGIC HOLDERS

(Include every single holder and list them Categorywise)

Name of the Company : **RELIANCE COMMUNICATIONS LIMITED**

Sl.No.	Holders Name	No.of Shares Held	% of Shareholding	Category Code
	Scrip Code	532712	Quarter Ended	31st December, 2007
1	SMT. KOKILA D. AMBANI	46 65 227	0.23	I-A-1
2	SHRI ANIL D AMBANI	18 59 171	0.09	I-A-1
3	MASTER JAIANMOL A. AMBANI (through Father and natural guardian Shri Anil D. Ambani)	16 69 759	0.08	I-A-1
4	SMT. TINA A AMBANI	16 50 832	0.08	I-A-1
5	MASTER JAIANSHUL A. AMBANI (through Father and natural guardian Shri Anil D. Ambani)	100	0.00	I-A-1
6	RELIANCE INNOVENTURES PRIVATE LIMITED	1 15 29 001	0.56	I-A-2
7	AAA COMMUNICATION PRIVATE LIMITED	1 30 81 10 172	63.41	I-A-2
8	HANSDHWANI TRADING COMPANY PVT. LTD.	30 00 040	0.15	I-A-2
9	RELIANCE CAPITAL LIMITED	1 84 61 758	0.89	I-A-3
10	SONATA INVESTMENTS LIMITED	1 37 75 000	0.67	I-A-3
11	RELIANCE GENERAL INSURANCE CO LTD	90 000	0.00	I-A-3
	Total	1 36 48 11 060	66.16	



FREE-FLOAT HOLDERS
DISCLOSE ONLY HOLDINGS OF 1% & ABOVE
 (List holders Categorywise)

Name of the Company : RELIANCE COMMUNICATIONS LIMITED					
	Scrip Code	532712		Quarter Ended	31st December, 2007
Sl.No.	Holders Name	No.of Shares Held	% of Shareholding	Category Code	Relationship, if any with anyone in I
1	LIFE INSURANCE CORPORATION OF INDIA	9 81 50 106	4.76	II-A-8	NIL
2	DEUTSCHE BANK TRUST COMPANY AMERICAS	3 96 37 111	1.92	II-C	NIL
	Total	13 77 87 217	6.68		



Exemption File No. 62-35005

January 12, 2008

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
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Fax No.: 2659 8237 / 38

NSE Symbol: RCOM

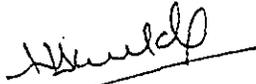
Dear Sir,

Sub: Secretarial Audit Report for the quarter ended 31st December, 2007

Pursuant to the Circular No.D&CC/FITIC/CIR -16/2002 dated December 31, 2002 issued by the Securities and Exchange Board of India, we forward herewith a Secretarial Audit Report dated 11th January, 2008 issued by M/s. Haribhakti & Co, Chartered Accountants for the quarter ended 31st December, 2007 as required.

Kindly take the same on record.

Yours faithfully
For Reliance Communications Limited



Hasit Shukla
Company Secretary

Encl: As above

The Board of Directors
 Reliance Communications Limited
 H' Block, 1st Floor
 Dhirubhai Ambani Knowledge City
 Navi Mumbai - 400 710

SECRETARIAL AUDIT REPORT

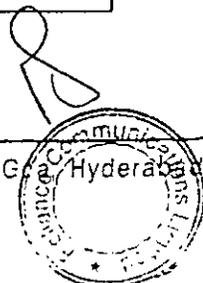
We have examined the Register of Members, beneficiary details furnished by the depositories and other records / documents maintained by M/s. Reliance Communications Limited (formerly known as Reliance Communication Ventures Limited (hereinafter referred to as the "Company")) and its Registrar and Share Transfer Agents for issuing Certificate in accordance with Circular D&CC/FITTC/CIR-16/2002 dated December 31, 2002 issued by Securities and Exchange Board of India.

In our opinion and to the best of our information and according to the explanations given to us and based on such verification as considered necessary, we hereby certify the following :-

1 For Quarter Ended	December 31, 2007
2 ISIN	INE330H01018
3 Face Value	Rs. 5/- per Equity Share
4 Name of the Company	Reliance Communications Limited
5 Registered Office Address	H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
6 Correspondence Address	H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
7 Telephone & Fax Nos.	Tel No: 022 - 3038 6286, Fax No: 022 - 3037 6622
8 Email address	hasit.shukla@relianceada.com
9 Names of the Stock Exchanges where the company's securities are listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited.
10 Issued Capital	Number of Shares 206 28 71 367 % of Total Issued Cap 100.000
11 Listed Capital (Exchange - wise) - For Exchanges listed in '9' above (as per company records)	Number of Shares 206 28 71 367 % of Total Issued Cap 100.000
12 Held in dematerialised form in CDSL	2 57 61 544 01.249
13 Held in dematerialised form in NSDL	197 62 48 893 95.801
14 Physical	6 08 60 930 02.950
15 Total No. of Shares (12+13+14)	206 28 71 367 100.000
16 Reasons for difference if any, between:	
a) (10&11):	NA
b) (10&15):	NA
c) (11&15):	NA

17 Certifying the details of changes in share capital during the quarter under consideration as per Table below :

Particulars***	No. of Shares.	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-prin. appr. Pending from SE (Specify Names)
Conversion of FCCB's	48 03 928	Applied	BSE / NSE	Yes	Yes	NA
Conversion of FCCB's	27 72 443	Applied	BSE / NSE	Yes	Yes	NA



Conversion of FCCB's	46 75 242	Applied	BSE / NSE	Yes	Yes	NA
Conversion of FCCB's	7 15 445	Applied	BSE / NSE	Yes	Yes	NA
Conversion of FCCB's	9 73 838	Applied	BSE / NSE	Yes	Yes	NA
Conversion of FCCB's	25 39 513	Applied	BSE / NSE	Yes	Yes	NA
Conversion of FCCB's	2 06 602	Applied	BSE / NSE	Yes	Yes	NA
Conversion of FCCB's	8 77 000	Applied	BSE / NSE	Yes	Yes	NA
Conversion of FCCB's	6 92 366	Applied	BSE / NSE	Yes	Yes	Received on 4th January 2008

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18 Register of Members is updated (Yes / No)
if not, updated upto which date

YES
NA

19 Reference of previous quarter with regards to excess dematerialised shares, if any.

NA

20 Has the company resolved the matter mentioned in point no.19 above in the current quarter ? If not, reason why ?

NA

21 Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay :

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 Days	17	1 120	Delay in receipt of Physical DRFs & Share Certificates from DP.
	36	2 217	Rejected since Physical DRFs & Share Certificates not received from DP within 30 days.
Total	53	3 337	
Pending for more than 21 days	0	0	Non-receipt of Physical DRFs & Share Certificates from DP
Total	0	0	

22 Name, Telephone & Fax No. of the Compliance Officer of the Co.

Shri Hasit Shukla Tel No.: 022 - 3038 6286 Fax No.: 022 - 3037 6622
Haribhakti & Co. Chartered Accountants 42, Free Press House, 215, Nariman Point, Mumbai - 400 021 Tel.: 022 6639 1101-4 Fax: 022 2285 6237

23 Name, Address, Tel. & Fax No., Regn. No. of the Auditor

Karvy Computershare Pvt. Ltd. Plot No. 17-24, Vittal Rao Nagar Madhapur Hyderabad - 500 081
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24 Appointment of common agency for share registry work if yes (name & address)

Karvy Computershare Pvt. Ltd. Plot No. 17-24, Vittal Rao Nagar Madhapur Hyderabad - 500 081
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25 Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name etc.) - NA

Mumbai, 11th January 2008

**CERTIFIED TRUE COPY
FOR RELIANCE COMMUNICATIONS LIMITED**

[Signature]

MANI CHITLA
COMPANY SECRETARY

Bangaru
BHUPENDRA BANGARU
PARTNER
M. No.: 42320

END

