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SECURITIES AND EXCHANGE COMMISSION
OFFICE OF INTERNATIONAL CORPORATE FINANCE



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11 January 2008

BY COURIER

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, DC 20549
U.S.A.

Dear Sirs,

SUPPL

Re: Exemption File No. 82-5006
- Submission of documents required by Rule 12g3-2(b)

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, we enclose a copy of our Company's announcement dated 10 January 2008 which we released to The Stock Exchange of Hong Kong Limited on 10 January 2008 for publication on the website of Hong Kong Exchanges and Clearing Limited for your records.

Yours faithfully,
For and on behalf of
SHANGRI-LA ASIA LIMITED

Irene Ko
Irene Ko
Company Secretary

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Encl

c.c. J P Morgan
- Mr. King Ho

Lee 1/15

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

US\$200,000,000
Zero Coupon Guaranteed Convertible Bonds due 2009
(Stock Code: 2574)

issued by

SHANGRI-LA FINANCE LIMITED
(Incorporated in the British Virgin Islands with limited liability)
Convertible into Shares of, and guaranteed by,



SHANGRI-LA ASIA LIMITED
(Incorporated in Bermuda with limited liability)
香格里拉（亞洲）有限公司*
website: <http://www.ir.shangri-la.com>
(Stock Code: 69)

**WITHDRAWAL OF LISTING OF
THE ZERO COUPON GUARANTEED CONVERTIBLE BONDS DUE 2009 ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Reference is made to the announcement dated 26 November 2007 issued by Shangri-La Asia Limited (the “**Company**”) and Shangri-La Finance Limited (the “**Issuer**”, a direct wholly-owned subsidiary of the Company) jointly in relation to the redemption of the outstanding Convertible Bonds (the “**Previous Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

On 6 December 2007, all the outstanding Convertible Bonds had been converted into Shares of the Company.

Application has been made to The Stock Exchange of Hong Kong Limited by the Issuer for withdrawal of listing of the Convertible Bonds and such withdrawal of listing is expected to become effective on 16 January 2008.

By Order of the Board
Shangri-La Asia Limited
Kuok Khoon Loong, Edward
Chairman

By Order of the Board
Shangri-La Finance Limited
Kuok Khoon Loong, Edward
Director

Hong Kong, 10 January 2008

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Kuok Khoon Loong, Edward, Mr. Lui Man Shing, Mr. Giovanni Angelini and Mr. Ng Si Fong, Alan as Executive Directors; Madam Kuok Oon Kwong, Mr. Ho Kian Guan, Mr. Lee Yong Sun, Mr. Roberto V. Ongpin and Mr. Ho Kian Hock (alternate to Mr. Ho Kian Guan) as Non-Executive Directors; and Mr. Alexander Reid Hamilton, Mr. Wong Kai Man, Mr. Timothy David Dattels and Mr. Michael Wing-Nin Chiu as Independent Non-Executive Directors. The Board of Directors of the Issuer comprises Mr. Kuok Khoon Loong, Edward, Mr. Lee Yong Sun, Mr. Madhu Rama Chandra Rao and Ms. Teo Ching Leun.

** for identification purpose only*

END