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Securities & Exchange Commission
Division of Corporate Finance
Room 3094(3-6)
450 Fifth Street, N.W.
Washington, DC 20549
USA

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Dear Sir

ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY BANK IN CHINA

We enclose a copy of our announcement dated 12 December 2007 in regard to the above matter for your information.

Yours faithfully
for UNITED OVERSEAS BANK LIMITED



Leo Hee Wui
Assistant Secretary

Enc



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**THOMSON
FINANCIAL**



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WASHINGTON, D.C. 20549

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UNITED OVERSEAS BANK LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 193500026Z

ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY BANK IN CHINA

Singapore, 12 December 2007 – United Overseas Bank Limited (“UOB”) wishes to announce that it has received approval from the China Banking Regulatory Commission to operate a locally incorporated bank in China. The new wholly-owned subsidiary bank, United Overseas Bank (China) Limited (“UOBC”), will have a registered capital of RMB3 billion.

Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer of UOB Group said, “The incorporation of UOBC marks a new chapter for our operations in China and strengthens the UOB Group’s regional network. It underscores our commitment to making China a key market for our growth and reinforces our mission to be a premier bank in the Asia Pacific region.”


Mrs Vivien Chan
Company Secretary

END