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The following release was made to the
Australian Securities Exchange Limited today:

"Foster's Completes Sale and Lease-Back of Abbotsford Properties"

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Foster's Group

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FOSTER'S GROUP

21 December 2007

FOSTER'S COMPLETES SALE AND LEASE-BACK OF ABBOTSFORD PROPERTIES

Foster's Australia Limited (Foster's) today completed the sale of a portfolio of properties for \$41 million to a joint venture comprising DPF, a managed fund of Charter Hall Ltd and the Wyllie Group.

The sale includes a portfolio of 10 properties adjacent to the Abbotsford brewery site, comprising administrative buildings, carpark and a visitor centre. A lease back of the properties has been agreed with an initial ten year term with subsequent five and seven year options.

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